

CURRY COUNTY, NEW MEXICO
ORDINANCE NO. 2014-05

ADOPTING A COUNTY HOLD HARMLESS GROSS RECEIPTS TAX

BE IT ORDAINED BY THE GOVERNING BODY OF CURRY COUNTY:

Section 1. Imposition of Tax. There is imposed on any person engaging in business in the county, for the privilege of engaging in business in this county an excise tax equal to one-fourth of one percent (.25%) of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the County Local Option Gross Receipts Taxes Act as it now exists or as it may be amended and shall be known as the "county hold harmless gross receipts tax."

Section 2. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

Section 3. Specific Exemptions. No county hold harmless gross receipts tax shall be imposed on the gross receipts arising from:

- A. transporting persons or property for hire by railroad, motor vehicle, air transportation or any other means from one point within the county to another point outside the county; or
- B. direct satellite broadcast services.

Section 4. Dedication. Revenue from the county hold harmless gross receipts tax will be used for the purposes listed below:

- A. debt service on hold harmless gross receipts tax revenue bonds issued for the purpose of constructing, purchasing, furnishing, equipping, rehabilitating, making additions to or making improvements to one or more public buildings or purchasing or improving ground relating thereto, and paying costs related to such bonds; or
- B. operating costs of the county; or
- C. any other lawful purpose.

Section 5. Effective Date. The effective date of the county hold harmless gross receipts tax shall be either January 1, or July 1, whichever date occurs first after the expiration of three months from the date this ordinance is adopted.

Doc# 140005858

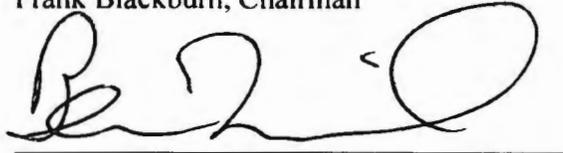
Section 6. Delayed Repeal. Ordinance Number 2014-05 (if it becomes law) is repealed effective July 1, 2037.

ADOPTED BY THE GOVERNING BODY OF CURRY COUNTY THIS 16th DAY OF SEPTEMBER, 2014.

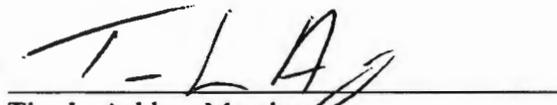
BOARD OF COUNTY COMMISSIONERS
OF CURRY COUNTY, NEW MEXICO



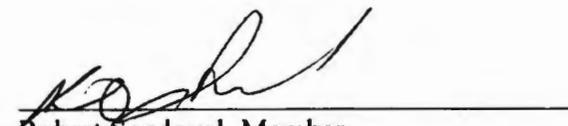

Frank Blackburn, Chairman


Ben McDaniel, Vice-Chairman

Alta S. Tuttle, chief deputy
for Rosalie Riley, County Clerk


Tim L. Ashley, Member


Wendell Bostwick, Member


Robert Sandoval, Member

CURRY COUNTY
ROSALIE L RILEY, CLERK
140005858
Book 531 Page 5147
2 of 2
09/17/2014 08:30 AM