CURRY COUNTY, NEW MEXICO

RESOLUTION NO. 2018-54

DECLARING THE INTENT OF THE COUNTY COMMISSION OF CURRY, NEW MEXICO, TO CONSIDER FOR ADOPTION AN ORDINANCE AUTHORIZING ISSUANCE OF A NEW MEXICO FINANCE AUTHORITY LOAN AGREEMENT IN AN AMOUNT NOT TO EXCEED $3,526,449 FOR THE CONSTRUCTION OF AN ADDITION TO AND RENOVATION OF THE ADULT DETENTION CENTER AND RENOVATION OF THE COUNTY COURTHOUSE; DIRECTING THE COUNTY MANAGER AND COUNTY CLERK TO PUBLISH NOTICE OF INTENT TO CONSIDER AN ORDINANCE AUTHORIZING SUCH LOAN AGREEMENT IN A NEWSPAPER OF GENERAL CIRCULATION WITHIN THE COUNTY; AND DIRECTING THE COUNTY MANAGER AND COUNTY CLERK TO TAKE NECESSARY ACTION IN CONNECTION WITH ISSUANCE OF THE LOAN AGREEMENT.

WHEREAS, Sections 4-62-1 through 4-62-10, NMSA 1978 (the "Act"), authorize New Mexico counties to incur debt for the purpose of constructing and renovating property for use by the County; and

WHEREAS, the County Commission is scheduled to consider for adoption Ordinance No. 2018-01 on October 16, 2018, wherein the County will authorize entering into a loan agreement with the Finance Authority; and

WHEREAS, Section 4-37-7, NMSA 1978, requires that publication of the title and general summary of the subject matter of any proposed ordinance be made in a newspaper of general circulation within the County at least two weeks prior to the meeting of the County Commission at which the ordinance is proposed for final passage.

BE IT RESOLVED BY THE COUNTY COMMISSION, THE GOVERNING BODY OF CURRY COUNTY:

Section 1. That all action (not inconsistent with the provisions hereof) heretofore taken by the County Commission of the County and the officers thereof directed toward the authorization of the execution and delivery of the loan agreement with the Finance Authority to provide funds for construction of an addition to and renovation of the County's Adult Detention Center and renovation of the County Courthouse be and the same is hereby ratified, approve and confirmed.

Section 2. That the County Clerk is hereby directed, in accordance with Section 4-37-7, NMSA 1978, as amended, to publish in the *Eastern New Mexico News*, a newspaper of general circulation within the County, a title and general summary of the ordinance relating to and authorizing the execution and delivery of a loan agreement with the Finance Authority at least two

weeks prior to the meeting at which the County Commission will consider such ordinance. The County Clerk may undertake such publication upon her own initiative and submittal of any necessary documents related to the proposed ordinance.

Section 3. That the County Manager and County Clerk are hereby directed to take any necessary action in connection with the execution and delivery of a loan agreement with the Finance Authority, including required publications.

Section 4. This Resolution shall take effect immediately upon its adoption and approval.

PASSED AND ADOPTED this 18th day of September, 2018.

CURRY COUNTY, NEW MEXICO

By_____
Ben McDaniel, Chairman
Board of County Commissioners

ATTEST:

By_____
Annie Hogland, County Clerk

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