

CURRY COUNTY, NEW MEXICO  
ELECTION PROCLAMATION  
AND  
SPECIAL ELECTION  
RESOLUTION NO. 2010-40

WHEREAS, the Board of County Commissioners (the "Board") of Curry County, New Mexico (the "County"), has determined upon its own initiative to submit to an election the question of the issuance of its general obligation bonds in the maximum amount and for the purpose hereinafter specified without the prior filing of a petition by qualified electors; and

WHEREAS, the Board on August 9, 2010, adopted County Ordinance No. 2010-02, imposing a county capital outlay gross receipts tax for the amount of 0.25% of the gross receipts reported or required to be reported on any person engaging in business in the County, which ordinance shall not go into effect until after an election is held on the question of imposing the tax for the purpose for which the revenue is dedicated and a majority of the voters in the County voting in the election votes in favor of imposing the tax; and

WHEREAS, it is the opinion of the Board that it is necessary and in the best interests of the residents of the County that there be submitted to a vote of the registered qualified electors of the County, the questions of whether the County should issue its general obligation bonds and impose the county capital outlay gross receipts tax for the purposes hereinafter specified.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF CURRY COUNTY, NEW MEXICO AS FOLLOWS:

Section 1. The Board, on its own initiative, does hereby call for the following questions to be included on the ballot and submitted to the registered qualified electors of Curry County, New Mexico, at the general election on Tuesday, November 2, 2010:

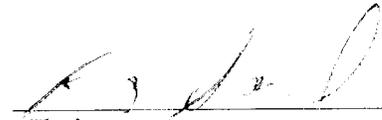
“Shall Curry County issue up to \$16,500,000 in general obligation bonds payable from general (ad valorem) taxes, to acquire land for, design, construct, equip and otherwise improve a Courthouse?”

“Shall Curry County impose a ¼ cent county capital outlay gross receipts tax as described in County Ordinance No. 2010-02 to be used for capital improvement projects permitted by law, including the payment of bonds issued for such projects?”

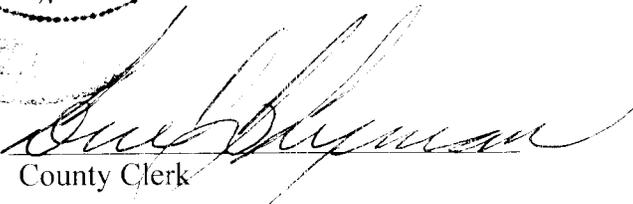
Section 2. The details concerning notice of such questions to be submitted at the general election shall be provided by separate resolution of the Board of County Commissioners.

PASSED, ADOPTED, AND APPROVED this 9<sup>th</sup> day of August, 2010.

BOARD OF COUNTY COMMISSIONERS  
CURRY COUNTY, NEW MEXICO

By:   
Chairman



By:   
County Clerk

Member Wendell E. Bostwick then moved the adoption of the foregoing resolution. Member Daniel J. Stoddard seconded such motion. The motion to adopt the resolution was thereupon put to a vote and was passed and adopted on the following vote:

Those Voting Aye: Daniel J. Stoddard

Frank H. Blackburn

Robert O. Sandoval

Wendell E. Bostwick

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Those Voting Nay: Caleb J. Chandler

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Those Absent: None

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The following resolution was then introduced: