State of New Mexico

Curry County

Financial Statements and Required Supplementary Information With Accompanying Auditor's Reports

Year Ended June 30, 2015

(This page intentionally left blank)

INTRODUCTORY SECTION

(This page intentionally left blank)

STATE OF NEW MEXICO
Curry County
Official Roster
June 30, 2015

Name	Title
Board	
Ben McDaniel	Commission Chairman
Wendell Bostwick	Commission Vice-Chairman
Angelina baca	County Commissioner
Chet Spear	County Commissioner
Tim L. Ashley	County Commissioner
Officials	
Lance A. Pyle	County Manager
Carol Pipes	Interim Finance Director
Debbie Spriggs	County Treasurer
Candace Morrison	County Assessor
Rosalie Riley	County Clerk
Wesley Waller	County Sheriff
Mark Lansford	County Probate Judge

STATE OF NEW MEXICO
Curry County
Table of Contents
June 30, 2015

	Exhibit	Page
INTRODUCTORY SECTION		
Official Roster		5
Table of Contents		6-8
FINANCIAL SECTION		
Independent Auditor's Report		10-11
Management's Discussion and Analysis		12-18
Basic Financial Statements		
Government-wide Financial Statements:		
Statement of Net Position	A-1	20-21
Statement of Activities	A-2	22-23
Fund Financial Statements:		
Balance Sheet – Governmental Funds	B-1	24-25
Reconciliation of the Balance Sheet to the Statement of Net Position		27
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	B-2	28-29
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities		31
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
General Fund	C-1	32
Road Special Revenue Fund	C-2	33
Road Improvements (CDBG) Special Revenue Fund	C-3	34
Statement of Net Position – Proprietary Fund – Events Center and Fairgrounds	D-1	35
Statement of Revenues, Expenses and Changes in Net Position – Proprietary Fund – Events Center and Fairgrounds	D-2	36
Statement of Cash Flows – Proprietary Fund – Events Center and Fairgrounds	D-3	37
Statement of Fiduciary Assets and Liabilities – Agency Funds	E-1	38
Notes to the Financial Statements		39-65
REQUIRED SUPPLEMENTARY INFORMATION	Statement/ Schedule	
Schedule of the County's Proportionate Share of the Net Pension Liability of PERA Fund Divisions	I	68-69
Schedule of Curry County's Contributions – Public Employees Retirement Association (PERA) Plan Divisions	II	70-71
Notes to the Required Supplementary Information		72
SUPPLEMENTARY INFORMATION		
Nonmajor Governmental Fund Descriptions		77-79
Combining and Individual Fund Statements and Schedules:		
Combining Balance Sheet – Nonmajor Governmental Funds	A-1	80-89
Combining Statement of Revenues, Expenditures and Changes in Fund Balance – Nonmajor Governmental Funds	A-2	90-99
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Cigarette Tax Special Revenue Fund	B-1	100
Indigent Hospital Special Revenue Fund	B-2	101
Broadview Fire District Special Revenue Fund	B-3	102
Field Fire District Special Revenue Fund	B-4	103
Pleasant Hill Fire District Special Revenue Fund	B-5	104

STATE OF NEW MEXICO
Curry County
Table of Contents
June 30, 2015

	Statement/ Schedule	Page
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual:		
Clerk Equipment Record Special Revenue Fund	B-6	105
Commissary Recreation Special Revenue Fund	B-7	106
Restitution and Forfeitures Special Revenue Fund	B-8	107
Federal Asset Forfeitures Special Revenue Fund	B-9	108
Environmental Gross Receipts Tax Special Revenue Fund	B-10	109
Reappraisal Special Revenue Fund	B-11	110
Correction Fees Special Revenue Fund	B-12	111
DWI Partnership Grant Special Revenue Fund	B-13	112
Law Enforcement Protection Special Revenue Fund	B-14	113
DWI Grant Special Revenue Fund	B-15	114
Special DWI Grant Special Revenue Fund	B-16	115
Foster Grandparent Program Special Revenue Fund	B-17	116
Retired Senior Volunteers Program Special Revenue Fund	B-18	117
MCH Grant Special Revenue Fund	B-19	118
Beautification Grant Special Revenue Fund	B-20	119
La Casa Legislative Van Grant Special Revenue Fund	B-21	120
Misdemeanor Compliance Special Revenue Fund	B-22	121
Keep NM Beautiful Grant Special Revenue Fund	B-23	122
Teen Court Donations Special Revenue Fund	B-24	123
Framework For Change Special Revenue Fund	B-25	124
Victims Impact Panel Special Revenue Fund	B-26	125
Court House Security Special Revenue Fund	B-27	126
100th Curry County Anniversary Celebrate Special Revenue Fund	B-28	127
Senior Citizens Special Revenue Fund	B-29	128
Sanction Service Juvenile Offenders Special Revenue Fund	B-30	129
Retired Senior Volunteers Program Federal Grant Special Revenue Fund	B-31	130
Bulletproof Vest Program Grant Special Revenue Fund	B-32	131
Juvenile Adjudication Grant Special Revenue Fund	B-33	132
Community Transformation Grant Special Revenue Fund	B-34	133
New Mexico Health Insurance Exchange Special Revenue Fund	B-35	134
Youth Services Donations Special Revenue Fund	B-36	135
SCAAP Special Revenue Fund	B-37	136
Enforcing Underage Drinking Laws (EUDL) Grant Special Revenue Fund	B-38	137
Foster Grandparent Federal Grant Special Revenue Fund	B-39	138
Imagination Library Grant Special Revenue Fund	B-40	139
Con Alma Health Foundation Grant Special Revenue Fund	B-41	140
OSAP Grant Special Revenue Fund	B-42	141
General Obligation Debt Service Fund	B-43	142
Hold Harmless GRT Bond Capital Projects Fund	B-44	143
Road Capital Projects Fund	B-45	144
Events Center and Fairgrounds Proprietary Fund	B-46	145
SUPPORTING SCHEDULES		
Schedule of Collateral Pledged by Depository for Public Funds	III	148
Schedule of Deposit and Investment Accounts	IV	149
Tax Roll Reconciliation – Changes in Property Taxes Receivable	V	151
County Treasurer's Property Tax Schedule	VI	152-167
Joint Powers Agreements	VII	166-177
Schedule of Legislative Grants	VIII	178-179
Schedule of Changes in Fiduciary Assets and Liabilities – Agency Funds	IX	181
Schedule of Vendor Information for Purchases Exceeding $60,000	X	182-183

STATE OF NEW MEXICO
Curry County
Table of Contents
June 30, 2015

COMPLIANCE SECTION		
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*		186-187
Schedule of Findings and Responses	XI	188-189
OTHER DISCLOSURES		190

FINANCIAL SECTION

Accounting & Consulting Group, LLP
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Timothy H. Keller
New Mexico State Auditor
The Board of Curry County Commissioners of
Curry County
Clovis, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the General Fund and major special revenue fund of Curry County, New Mexico (the County), as of and for the year ended June 30, 2015, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental funds and budgetary comparisons for all nonmajor governmental funds and the budgetary comparison for the enterprise fund presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Curry County, New Mexico, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

910 Colonial Parkway Clovis NM 88102 T: 575.769.2841 F: 575.762.2530 www.acgnm.com

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the County as of June 30, 2015, and the respective changes in financial position thereof and the respective budgetary comparisons for all nonmajor governmental funds and the enterprise fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 12 through 18 and GASB required supplementary pension schedules on pages 68 through 72 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The introductory section and Supporting Schedules I through VII required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Supporting Schedules III through IX required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Supporting Schedules III through IX required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and Schedule X have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated October 27, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Certified Public Accountants
Clovis, New Mexico
October 27, 2015

As management of Curry County, New Mexico, we offer readers of our financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2015. We encourage the readers to consider all of the information presented here in conjunction with the basic financial statements of Curry County and all of the additional information provided.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of Curry County exceeded its liabilities and deferred inflows at the close of fiscal year 2015 by $46,967,410 (net position). Of this amount, $2,620,863 (unrestricted net position), was to be used to meet the government's ongoing obligations to citizens and creditors.

- The government's total net position decreased by $6,613,869 during the fiscal year. The majority of this decrease is due to a prior period restatement of ($7,045,563) related to the implementation of GASB Statement No. 68 during the year ended June 30, 2015.

- As of June 30, 2015, the County's governmental activities reported combined ending net position of $38,360,022. Approximately $2,386,334 is available for spending at the government's discretion.

- At the close of the current fiscal year, unassigned fund balance for the general fund was $7,755,922 or 51 percent of total general fund expenditures.

- Curry County's total debt increased by $12,722,095 (net effect) during the current fiscal year. The key factors in the increase were attributed to the issuance of the Series 2014 Gross Receipts Tax Revenue bonds for the purposes of capital projects at the new County Offices, Detention Center, and other projects.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Curry County's basic financial statements. Curry County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information that follows the notes to the financial statements.

Government-wide financial statements - The government-wide financial statements are designed to provide readers with a broad overview of Curry County's finances, in a manner similar to a private sector business.

The statement of net position (Exhibit A-1) presents information on all of Curry County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Curry County is improving or deteriorating.

The statement of activities (Exhibit A-2) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Curry County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Curry County include general government, public safety, public works, culture and recreation, and health and welfare. The business-type activities of the County include the operations of the Fairgrounds and the Events Center.

The government-wide financial statements can be found at Exhibits A-1 and A-2 of this report.

Fund financial statements – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in determining what financial resources are available in the near future to finance the County's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Curry County maintains forty-six individual governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, Road Special Revenue Fund, Road Improvements (CDBG) Special Revenue Fund, and the Hold harmless Revenue Bond Capital Projects Fund, which are considered to be major funds. Data from the other forty five governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Curry County adopts an annual appropriated budget for its general fund and all other funds. A budgetary comparison statement has been provided for the General Fund, Road Special Revenue Fund, and Road Improvement (CDBG) Special Revenue Fund to demonstrate compliance with this budget. In addition, the individual financial statements of the non-major governmental fund types include budgetary comparison data.

The basic governmental fund financial statements can be found at Exhibits B-1 through C-3 of this report.

Proprietary funds – Proprietary funds are generally used to account for services for which the County charges customers, either outside customers or internal units or departments of the County. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The County maintains one type of proprietary fund, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the operations of the Fairgrounds and Events Center of the County. The enterprise fund is considered to be a major fund of the County.

The basic proprietary fund financial statements can be found at Exhibits D-1 through D-3 of this report.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Curry County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds account for the collection of property taxes and special fees and their remittance to other governmental agencies.

The basic fiduciary fund financial statement can be found at Exhibit E-1 of this report.

Notes to the financial statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 39 through 65 of this report.

Combining statements – The combining statements referred to earlier in connection with non-major governmental funds and fiduciary funds are presented immediately following the notes to the financial statements. Combining and individual fund and budgetary comparison statements can be found at Statement A-1, Statement A-2 and Statements B of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

This is the eleventh year that the County has presented its financial statements under the new reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB #34), *Basic Financial Statements - and Management's Discussion and Analysis (MD&A) - for State and Local Governments.*

Analysis of Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Curry County, assets and deferred outflows exceeded liabilities and deferred inflows by $46,967,410 at the close of the current fiscal year.

The largest portion of Curry County's net position represents the County's investment of $38,673,711 (e.g., land, buildings, infrastructure and machinery and equipment); less any related outstanding debt used to acquire those assets. Curry County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Curry County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Curry County's Net Position
June 30, 2015

	Governmental Activities	Business-type Activities	Total
Assets			
Current and other assets	$ 29,452,261	$ 234,529	$ 29,686,790
Capital assets, net of accumulated depreciation	31,591,232	8,372,859	39,964,091
Total Assets	61,043,493	8,607,388	69,650,881
Deferred Outflows of Resources	1,018,573	-	1,018,573
Total Assets and Deferred Outflows of Resources	62,062,066	8,607,388	70,669,454
Liabilities			
Current liabilities	1,046,350	-	1,046,350
Long-term liabilities outstanding	20,426,652	-	20,426,652
Total Liabilities	21,473,002	-	21,473,002
Deferred Inflows of Resources	2,229,042	-	2,229,042
Net Position			
Net investment in capital assets	30,300,852	8,372,859	38,673,711
Restricted	5,672,836	-	5,672,836
Unrestricted	2,386,334	234,529	2,620,863
Total Net Position	38,360,022	8,607,388	46,967,410
Total Liabilities, Deferred Inflows of Resources, and Net Position	$ 62,062,066	$ 8,607,388	$ 70,669,454

A portion of Curry County's net position represents resources that are subject to legal restrictions. The restrictions relate to the enabling legislation or to covenants provided by the County's long-term debt issuance and proceeds from bond issues restricted to capital uses. The remaining balance of unrestricted net position, totaling $2,620,863, is available to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, Curry County is able to report positive balances in both categories of net position, for the government as a whole, as well as for the business-type activities.

Curry County Changes in Net Position
June 30, 2015

	Governmental Activities	Business-type Activities	Total
Revenues			
Program revenues			
Charges for services	$ 1,159,270	315,272	$ 1,474,542
Operating grants and contributions	904,705	-	904,705
Capital grants	1,082,182	-	1,082,182
General revenues			
Property taxes	7,172,856	-	7,172,856
Gross receipts taxes	7,437,935	-	7,437,935
Motor vehicle and fuel taxes	1,123,411	-	1,123,411
Miscellaneous revenue	61,883	-	61,883
Unrestricted investment earnings	364,204	-	364,204
Gain (loss) on disposition of assets	239,256	(854)	238,402
Total revenues	19,545,702	314,418	19,860,120
Expenses			
General government	4,019,781	-	4,019,781
Public safety	8,408,500	-	8,408,500
Culture and recreation	3,423,578	-	3,423,578
Health and welfare	50,475	-	50,475
Public works	1,755,478	-	1,755,478
Interest and other charges	455,702	-	455,702
Events Center and Fairgrounds	-	1,314,912	1,314,912
Total expenses	18,113,514	1,314,912	19,428,426
Change in net position before transfers	1,432,188	(1,000,494)	431,694
Transfers	(560,123)	560,123	-
Increase (decrease) in net position	872,065	(440,371)	431,694
Net position, beginning	44,533,520	9,047,759	53,581,279
Prior period adjustment	(7,045,563)	-	(7,045,563)
Net position, beginning after adjustment	37,487,957	9,047,759	46,535,716
Net position, end of year	$ 38,360,022	$ 8,607,388	$ 46,967,410

Governmental activities – Governmental activities decreased Curry County's net position by $6,173,498. The key element of this decrease was the restatement related to GASB 68 implementation.

Business-type activities – Business-type activities decreased the County's net position by ($440,371). The key element of this decrease is the design of operations for the events center and its related expenditures.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, Curry County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds – The focus of Curry County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Curry County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of Governmental funds reported by the County include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

As of June 30, 2015, Curry County's governmental funds reported a combined ending fund balance of $28,561,888, which is an increase of $14,336,601 in comparison with the prior fiscal year. Approximately 26.97 percent of this total amount, $7,703,466, constitutes unassigned fund balance, which is available for spending at the government's discretion, while approximately 71.56 percent of this total amount, $20,438,263 is restricted or committed for specific purposes, and approximately 1.47 percent of this total amount, $420,159, is non-spendable for prepaid expenses.

Revenues for governmental functions overall totaled $19,873,707 during the fiscal year ended June 30, 2015, which represents a increase of $1,603,281 from the fiscal year ended June 30, 2014. Expenditures for governmental functions, totaling $19,291,823 increased by $1,291,823 from the fiscal year ended June 30, 2014. In the fiscal year ended June 30, 2015, revenues for governmental functions exceeded expenditures by $581,884.

The General Fund is the operating fund of the County. As of June 30, 2015, the unassigned fund balance of the general fund was $7,755,922. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. The unassigned fund balance represents approximately 66.6 percent and total fund balances represents approximately 60.4 percent of total general fund expenditures of $11,590,829.

The fund balance of the County's General Fund increased by $1,789,910 during the current fiscal year, due to revenues in excess of expenditures. This increase occurred despite total transfers out of $1,931,143, which included a transfer of $1,177,066 to the road fund. Overall, the General Fund's performance resulted in revenues over expenditures during the fiscal year ended June 30, 2015 in the amount of $1,789,910, a decrease of $236,326 over the comparable figure from the prior year of $2,026,236.

The Road Special Revenue Fund has a total fund balance of $608,965. The net decrease in fund balance during the current year was $194,702, as compared to prior year net decrease in fund balance of $86,621.

Proprietary Funds – The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of June 30, 2015, the unrestricted net position for the Events Center and Fairgrounds enterprise fund was $234,529. The total decrease in net position for the enterprise fund was $440,371. Factors concerning the finances of this fund have been addressed previously in the discussion of the County's business-type activities.

Fiduciary Funds – The County maintains fiduciary funds for the assets of various agency funds. The County collects property taxes for other governmental entities.

General Fund Budgetary Highlights

The County budget reflects the same pattern as seen in the reporting of the actual revenue and expenditures. The County's budgetary process is defined under state law and regulations. To enhance the process of developing a budget, the County utilizes goals and objectives which are defined by the County Commissioners, community input meetings, long-term plans and input from various staff groups. The County's priorities are well defined through this process.

GASB Statement No. 34 does not require a statement presenting the overall result of the budget for each year; however, all major budgetary funds are required to be reported as a separate statement.

The County's final budget differs from the original budget due to budget increases and decreases that were made during the fiscal year. Net budget increases in the departments totaled 575,714 for both revenues and expenditures and were as follows:

General Fund	$ -
Road Special Revenue Fund	562,355
Road Improvement (CDBG) Special Revenue Fund	-
Hold Harmless GRT Capital Projects Fund	-
Events Center and Fairgrounds	-
Non-Major Funds	13,359
Total	$ 575,714

During the fiscal year ending June 30, 2015, the County received $98,699 more in tax revenue than was budgeted. This was mainly due to an increase in property values and collections of gross receipts taxes. Also, actual interest income was $91,635 more than the budgeted amount. This was mainly due to the cash amounts in the County's short-term investments.

The County had actual expenditures that were less than the budgeted amounts for general government in the amount of $19,696,552. This was a result of a decrease in general capital outlay expenditures and road projects, unspent bond proceeds from the Series 2014 GRT bond issuance, as well as prudent fund management and improved procurement procedures.

Capital Asset and Debt Administration

Capital Assets – Curry County's capital assets for its governmental and business-type activities as of June 30, 2015 amount to $39,886,599 (net of accumulated depreciation). Capital assets include land, land improvements, buildings, machinery and equipment and infrastructure. The total increase in the County's capital assets (excluding accumulated depreciation) for the current fiscal year was $873,088 for governmental activities. This increase was due primarily to the acquisition of new vehicles and equipment purchased and infrastructure improvements. There was a decrease of $3,986 in business-type capital assets during the current fiscal year. This decrease was due to disposal of equipment during the year.

Capital Assets, Net of Depreciation as of
June 30, 2015

	Governmental Activities	Business-type Activities	Total
Land and land improvements	$ 1,194,977	$ 491,236	$ 1,686,213
Buildings and improvements	14,897,752	10,562,169	25,459,921
Machinery and equipment	11,166,245	1,330,389	12,496,634
Infrastructure	29,420,467	-	29,420,467
Construction in progress	23,750	-	23,750
Total capital assets	56,703,191	12,383,794	69,086,985
Accumulated depreciation	25,189,451	4,010,935	29,200,386
Capital assets, net of accumulated depreciation	$ 31,513,740	$ 8,372,859	$ 39,886,599

For government-wide financial statement presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements record capital asset purchases as expenditures. See Note 6 in the accompanying Notes to the Financial Statements for further information regarding capital assets.

Debt Administration – At the end of the current fiscal year, Curry County had total long-term obligations outstanding of $14,674,499. Of this amount, $13,750,000 is gross receipts revenue bonds to be paid by pledged gross receipts taxes of the County, and the remainder consists of $718,781 for New Mexico Finance Authority loans and $205,718 for compensated absences liability.

Curry County's Outstanding Debt
June 30, 2015

	Governmental Activities	Business-type Activities	Total
Revenue bonds	$ 13,750,000	$ -	$ 13,750,000
NMFA loans	718,781	-	718,781
Compensated absences	205,718	-	205,718
Total long-term liabilities	$ 14,674,499	$ -	$ 14,674,499

See Note 7 in the accompanying Notes to the Financial Statements for further information regarding Curry County's long-term debt.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate of Curry County is currently 5.4 percent, which is an decrease from a rate of 5.7 percent a year ago. This compares favorably to the state's average unemployment rate of 7.3 percent and the national average rate of 6.2 percent.
- Inflationary trends in the region compare favorably to national indices.

The above factors were considered in preparing Curry County's budget for the 2015 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of Curry County's finances for all of those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Curry County Administration, Curry County, 700 North Main, Clovis, New Mexico, 88101.

BASIC FINANCIAL STATEMENTS

STATE OF NEW MEXICO
Curry County
Statement of Net Position
June 30, 2015

	Governmental Activities	Business-type Activities	Total
Assets			
Current Assets			
Cash and cash equivalents	$ 26,625,149	$ 234,529	$ 26,859,678
Receivables:			
Property taxes	124,753	-	124,753
Other taxes	1,794,606	-	1,794,606
Other receivables	487,594	-	487,594
Prepaid expenses	420,159	-	420,159
Total Current Assets	29,452,261	234,529	29,686,790
Noncurrent Assets			
Capital assets	56,703,191	12,383,794	69,086,985
Less: accumulated depreciation	(25,189,451)	(4,010,935)	(29,200,386)
Discounts on bonds payable	77,492	-	77,492
Total Noncurrent Assets	31,591,232	8,372,859	39,964,091
Total Assets	61,043,493	8,607,388	69,650,881
Deferred Outflows of Resources			
Contributions subsequent to measurement date	1,018,573	-	1,018,573
Total Deferred Outflows of Resources	1,018,573	-	1,018,573
Total Assets and Deferred Outflows of Resources	$ 62,062,066	$ 8,607,388	$ 70,669,454

The accompanying notes are an integral part of these financial statements

	Governmental Activities	Business-type Activities	Total
Liabilities			
Current Liabilities			
Accounts payable - vendors	$ 525,137	$ -	$ 525,137
Accrued expenses - salaries and benefits	224,210	-	224,210
Accrued interest	47,001	-	47,001
Accrued compensated absences	205,718	-	205,718
Current portion of long-term debt	44,284	-	44,284
Total Current Liabilities	1,046,350	-	1,046,350
Noncurrent Liabilities			
Bonds payable	13,750,000	-	13,750,000
Loans and notes payable	674,497	-	674,497
Premium on bonds payable	508,867	-	508,867
Net pension liability	5,493,288	-	5,493,288
Total Noncurrent Liabilities	20,426,652	-	20,426,652
Total Liabilities	21,473,002	-	21,473,002
Deferred Inflows of Resources			
Net difference between projected and actual earnings on pension assets	2,124,977	-	2,124,977
Change in assumptions	104,065	-	104,065
Total Deferred Inflows of Resources	2,229,042	-	2,229,042
Net Position			
Net investment in capital assets	30,300,852	8,372,859	38,673,711
Restricted for:			
Special revenue	5,178,734	-	5,178,734
Debt service	237,614	-	237,614
Capital projects	256,488	-	256,488
Unrestricted	2,386,334	234,529	2,620,863
Total Net Position	38,360,022	8,607,388	46,967,410
Total Liabilities, Deferred Inflows of Resources, and Net Position	$ 62,062,066	$ 8,607,388	$ 70,669,454

STATE OF NEW MEXICO
Curry County
Statement of Activities
For the Year Ending June 30, 2015

Functions/Programs		Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs:				
Primary Government				
General government	$ 4,019,781	$ 875,822	$ 1,500	$ -
Public safety	8,408,500	235,178	792,243	-
Public works	3,423,578	-	-	1,057,182
Culture and recreation	50,475	-	50,378	-
Health and welfare	1,755,478	48,270	60,584	25,000
Interest on long-term debt	319,698	-	-	-
Total governmental activities	17,977,510	1,159,270	904,705	1,082,182
Business-type Activities:				
Fairgrounds	1,314,912	315,272	-	-
Total	$ 19,292,422	$ 1,474,542	$ 903,851	$ 1,082,182

General Revenues and Transfers:
Taxes
Property taxes, levied for general purposes
Property taxes, levied for debt service
Gross receipts taxes
Public service taxes
Interest income
Miscellaneous income
Gains (losses) on investments
Gains (losses) on disposal of assets
Transfers

Total general revenues and transfers

Change in net position

Net position, beginning

Prior period adjustment (note 17)

Net position, beginning after adjustment

Net position, ending

The accompanying notes are an integral part of these financial statements

Net (Expense) Revenue and Changes in Net Position		
Primary Government		
Governmental Activities	Business-Type Activities	Total
$ (3,142,459)	$ -	$ (3,142,459)
(7,381,079)	-	(7,381,079)
(2,366,396)	-	(2,366,396)
(97)	-	(97)
(1,621,624)	-	(1,621,624)
(319,698)	-	(319,698)
(14,831,353)	-	(14,831,353)
-	(999,640)	(999,640)
-	(999,640)	(15,830,993)
7,161,266	-	7,161,266
11,590	-	11,590
7,437,935	-	7,437,935
1,123,411	-	1,123,411
364,204	-	364,204
61,883	-	61,883
(136,004)	-	(136,004)
239,256	(854)	238,402
(560,123)	560,123	-
15,703,418	559,269	16,262,687
872,065	(440,371)	431,694
44,533,520	9,047,759	53,581,279
(7,045,563)	-	(7,045,563)
37,487,957	9,047,759	46,535,716
$ 38,360,022	$ 8,607,388	$ 46,967,410

STATE OF NEW MEXICO
Curry County
Balance Sheet
Governmental Funds
June 30, 2015

	General Fund	Road Fund	Road Improvements (CDBG) Fund	Hold Harmless Revenue Bond Fund
Assets				
Cash and cash equivalents	$ 9,448,663	$ 447,276	$ 7,182	$ 13,737,945
Receivables:				
Property taxes	421,208	-	-	-
Other taxes	1,438,071	60,080	-	-
Other	71,400	-	296,024	-
Prepaid expenses	263,767	129,010	-	-
Interfund receivable	109,978	-	-	-
Total assets	$ 11,753,087	$ 636,366	$ 303,206	$ 13,737,945
Liabilities and fund balances				
Liabilities				
Accounts payable - vendors	$ 170,099	$ 371	$ 348,853	$ -
Accrued expenses:				
Salaries and benefits	188,515	26,462	-	-
Accrued compensated absences	15,705	568	-	-
Interfund payable	-	-	-	-
Total liabilities	374,319	27,401	348,853	-
Deferred inflows of resources				
Unavailable revenue - property taxes	124,753	-	-	-
Total deferred inflows of resources	124,753	-	-	-
Fund balances				
Nonspendable				
Prepaid expenses	263,767	129,010	-	-
Spendable				
Restricted for:				
General county operations	358,614	-	-	-
Maintenance of roads		399,025	-	-
Fire departments	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Debt service expenditures	-	-	-	-
Capital projects	-	-	-	13,737,945
Committed to:				
Minimum fund balance	2,875,712	80,930	-	-
Unassigned	7,755,922	-	(45,647)	-
Total fund balances	11,254,015	608,965	(45,647)	13,737,945
Total liabilities and fund balances	$ 11,753,087	$ 636,366	$ 303,206	$ 13,737,945

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total
$ 2,984,083	$ 26,625,149
-	421,208
-	1,498,151
120,170	487,594
27,382	420,159
-	109,978
$ 3,131,635	$ 29,562,239
$ 5,814	$ 525,137
9,233	224,210
-	16,273
109,978	109,978
125,025	875,598
-	124,753
-	124,753
27,382	420,159
404,373	762,987
-	399,025
148,346	148,346
384,875	384,875
32,706	32,706
1,901,441	1,901,441
29,691	29,691
84,605	13,822,550
-	2,956,642
(6,809)	7,703,466
3,006,610	28,561,888
$ 3,131,635	$ 29,562,239

(This page intentionally left blank)

STATE OF NEW MEXICO
Curry County
Reconciliation of the Balance Sheet to the Statement of Net Position
Governmental Funds
June 30, 2015

Amounts reported for governmental activities in the Statement of Net Position are different because:	
Fund balances - total governmental funds	$ 28,561,888
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	31,513,740
Other noncurrent assets are not available to pay for current period expenditures and therefore, are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities	124,753
Deferred outflows and inflows of resources related to pensions are applicable to future periods and therefore, are not reported in funds	
Deferred outflows of resources related to employer contributions subsequent to measurement date	1,018,573
Deferred outflows of resources related to projected and actual earnings on pension assets	(2,124,977)
Deferred inflows of resources related to changes in assumptions	(104,065)
Accrued interest	(47,001)
Certain liabilities, including bonds payable, and current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:	
Current portion of accrued compensated absences, not due and payable at yearend	(189,445)
Discount on bonds payable	77,492
Premium on bonds payable	(508,867)
Bonds payable	(13,750,000)
Loans and notes payable	(718,781)
Net pension liability	(5,493,288)
Net position - governmental activities	$ 38,360,022

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ending June 30, 2015

	General Fund	Road Fund	Road Improvements (CDBG) Fund	Hold Harmless Revenue Bond Fund
Revenues:				
Taxes				
Property taxes	$ 7,550,309	$ -	$ -	$ -
Gross receipts taxes	6,201,093	-	-	-
Gasoline and motor vehicle taxes	185,700	937,711	-	-
Intergovernmental Income				
Federal operating grants	-	-	-	-
State operating grants	8,422	-	-	-
Federal capital grants	-	-	306,829	-
State capital grants	-	-	-	-
Charges for services	820,452	-	-	-
Licenses and fees	-	-	-	-
Interest income	312,831	695	-	50,677
Miscellaneous	-	27,399	-	-
Total revenues	15,078,807	965,805	306,829	50,677
Expenditures:				
Current:				
General government	3,293,971	-	-	-
Public safety	7,675,791	-	-	-
Public works	81,115	1,511,854	402,311	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	256,064	-	-	-
Debt service:				
Principal	34,162	799,549	-	-
Interest	249,726	27,081	-	-
Bond issuance costs	-	-	-	393,586
Total expenditures	11,590,829	2,338,484	402,311	393,586
Excess (deficiency) of revenues over expenditures	3,487,978	(1,372,679)	(95,482)	(342,909)
Other financing sources (uses)				
Gains (losses) from investments	(15,875)	-	-	(120,129)
Proceeds from sale of bonds	-	-	-	13,750,000
Bond premium	-	-	-	531,997
Bond discount	-	-	-	(81,014)
Proceeds from sale of capital assets	248,950	911	-	-
Transfers in	-	1,177,066	-	-
Transfers (out)	(1,931,143)	-	-	-
Total other financing sources (uses)	(1,698,068)	1,177,977	-	14,080,854
Net change in fund balance	1,789,910	(194,702)	(95,482)	13,737,945
Fund balance - beginning of year	9,464,105	803,667	49,835	-
Fund balance - end of year	$ 11,254,015	$ 608,965	$ (45,647)	$ 13,737,945

The accompanying notes are an integral part of these financial statements

Other Governmental Funds	Total
$ 189,808	$ 7,740,117
1,236,842	7,437,935
-	1,123,411
131,557	131,557
764,726	773,148
5,113	311,942
770,240	770,240
193,184	1,013,636
145,634	145,634
1	364,204
34,484	61,883
3,471,589	19,873,707
201,738	3,495,709
827,939	8,503,730
-	1,995,280
28,643	28,643
1,766,515	1,766,515
1,541,693	1,797,757
194,196	1,027,907
5,889	282,696
-	393,586
4,566,613	19,291,823
(1,095,024)	581,884
-	(136,004)
-	13,750,000
-	531,997
-	(81,014)
-	249,861
193,954	1,371,020
-	(1,931,143)
193,954	13,754,717
(901,070)	14,336,601
3,907,680	14,225,287
$ 3,006,610	$ 28,561,888

(This page intentionally left blank)

STATE OF NEW MEXICO
Curry County
Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ending June 30, 2015

Amounts reported for governmental activities in the Statement of Activities are different because:	
Net change in fund balances - total governmental funds	$14,336,601
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital expenditures	1,797,757
Depreciation expense - current year	(1,876,186)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:	
Change in deferred inflows related to property taxes receivable	(567,261)
Book value of disposed capital assets	(10,605)
Governmental funds report County pension contributions as expenditures. However in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense	
County pension contributions	1,018,573
Pension expense	(676,767)
The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:	
Decrease in accrued compensated absences not due and payable	40,423
Increase in accrued interest payable	(37,000)
Principal payments on bonds	185,000
Principal payments on notes payable	842,905
Proceeds of bond issuance	(13,750,000)
Bond premium on issuance	(531,997)
Bond discount on issuance	81,014
Amortization of bond premium	23,130
Amortization of bond discount	(3,522)
Change in net position of governmental activities	$ 872,065

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Exhibit C-1

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

General Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Basis)	Final to Actual
Revenues:				
Taxes:				
Property	$ 7,244,038	$ 7,244,038	$ 7,253,854	$ 9,816
Gross receipts	5,071,594	5,071,594	5,530,872	459,278
Gasoline and motor vehicle	120,000	120,000	122,936	2,936
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	3,000	3,000	8,422	5,422
State capital grants	-	-	-	-
Charges for services	522,495	522,495	754,052	231,557
Interest income	272,569	272,569	312,831	40,262
Miscellaneous	179,924	179,924	378,306	198,382
Total revenues	13,413,620	13,413,620	14,361,273	947,653
Expenditures:				
Current:				
General government	3,898,399	3,966,664	3,267,208	699,456
Public safety	8,320,297	8,322,150	7,429,724	892,426
Public works	91,459	91,459	79,244	12,215
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	1,749,087	1,453,498	442,774	1,010,724
Debt Service:				
Principal	34,163	34,163	34,162	1
Interest	24,255	249,726	249,726	-
Total expenditures	14,117,660	14,117,660	11,502,838	2,614,822
Excess (deficiency) of revenues over expenditures	(704,040)	(704,040)	2,858,435	3,562,475
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	704,040	704,040	-	(704,040)
Transfers in	-	-	-	-
Transfers out	-	-	(1,931,143)	(1,931,143)
Total other financing sources (uses)	704,040	704,040	(1,931,143)	(2,635,183)
Net change in fund balance	-	-	927,292	927,292
Fund balance - beginning of year	-	-	8,631,349	(8,631,349)
Fund balance - end of year	$ -	$ -	$ 9,558,641	$ 9,558,641
Net change in fund balance (non-GAAP budgetary basis)				$ 927,292
Adjustments to revenue for other receivables				950,609
Adjustments to expenditures for accounts payable, accrued payroll				(87,991)
Net change in fund balance (GAAP)				$ 1,789,910

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Exhibit C-2

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Road Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Basis)	Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	928,712	928,712	929,326	614
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	695	695
Miscellaneous	23,000	23,000	27,399	4,399
Total revenues	951,712	951,712	957,420	5,708
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	1,628,338	1,719,593	1,509,591	210,002
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	87,776	72,776	-	72,776
Debt service:				
Principal	125,430	611,548	799,549	(188,001)
Interest	27,081	27,081	27,081	-
Total expenditures	1,868,625	2,430,998	2,336,221	94,777
Excess (deficiency) of revenues over expenditures	(916,913)	(1,479,286)	(1,378,801)	100,485
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(260,153)	302,220	-	(302,220)
Transfers in	1,177,066	1,177,066	1,177,066	-
Transfers out	-	-	-	-
Sale of capital assets	-	-	911	911
Total other financing sources (uses)	916,913	1,479,286	1,177,977	(301,309)
Net change in fund balance	-	-	(200,824)	(200,824)
Fund balance - beginning of year	-	-	648,100	648,100
Fund balance - end of year	$ -	$ -	$ 447,276	$ 447,276
Net change in fund balance (non-GAAP budgetary basis)				$ (200,824)
Adjustments to revenue for other receivables				8,385
Adjustments to expenditures for accounts payable, accrued payroll				(2,263)
Net change in fund balance (GAAP)				$ (194,702)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Exhibit C-3

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Road Improvements (CDBG) Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Basis)	Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	341,600	341,600	10,805	(330,795)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	341,600	341,600	10,805	(330,795)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	391,434	391,434	53,458	337,976
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	391,434	391,434	53,458	337,976
Excess (deficiency) of revenues over expenditures	(49,834)	(49,834)	(42,653)	7,181
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	49,834	49,834	-	(49,834)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	(49,834)
Net change in fund balance	(49,834)	(49,834)	(42,653)	(42,653)
Fund balance - beginning of year	-	-	49,835	49,835
Fund balance - end of year	$ (49,834)	$ (49,834)	$ 7,182	$ 7,182

Net change in fund balance (non-GAAP budgetary basis)	$ (42,653)
Adjustments to revenue for other receivables	296,024
Adjustments to expenditures for accounts payable, accrued payroll	(348,853)
Net change in fund balance (GAAP)	$ (95,482)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Exhibit D-1

Curry County

Statement of Net Position

Proprietary Fund - Events Center and Fairgrounds

June 30, 2015

Assets		
Current assets		
Cash	$	234,529
Total current assets		234,529
Noncurrent assets		
Capital assets		12,383,794
Accumulated depreciation		(4,010,935)
Total capital assets		8,372,859
Total Assets	$	8,607,388
Liabilities and Net Position		
Liabilities		
Current liabilities		
Accounts payable - vendors	$	-
Total liabilities		-
Net Position		
Net investment in capital assets		8,372,859
Unrestricted		234,529
Total net position		8,607,388
Total Liabilities and Net Position	$	8,607,388

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Exhibit D-2

Curry County

Statement of Revenues, Expenses and Changes in Net Position

Proprietary Fund - Events Center and Fairgrounds

For the Year Ending June 30, 2015

Operating revenues:	
Charges for services	$ -
Total operating revenues	-
Operating expenses:	
Operating contract payments	558,521
Non-capital improvements	293,760
Depreciation	460,750
Operating expense	1,881
Total operating expenses	1,314,912
Operating (loss)	(1,314,912)
Non-operating revenues (expenses):	
Insurance recovery	315,272
Loss on disposal of assets	(854)
Total non-operating revenues (expenses)	314,418
Income (loss) before contributions and transfers:	(1,000,494)
Transfers in (out)	560,123
Change in net position	(440,371)
Total net position, beginning of year	9,047,759
Total net position, end of year	$ 8,607,388

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Exhibit D-3

Curry County

Statement of Cash Flows

Proprietary Fund - Events Center and Fairgrounds

For the Year Ending June 30, 2015

Cash flows from operating activities:		
Cash payments to suppliers for goods and services	$	(854,162)
Net cash (used) for operating activities		(854,162)
Cash flows from noncapital financing activities:		
Insurance recovery		315,272
Transfers from other funds		560,123
Net cash provided by noncapital financing activities		875,395
Net increase (decrease) in cash and cash equivalents		21,233
Cash and cash equivalents - beginning of year		213,296
Cash and cash equivalents - end of year	$	234,529

Reconciliation of operating (loss) to net cash provided (used) for operating activities		
Operating (loss)	$	(1,314,912)
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:		
Depreciation		460,750
Net cash (used) for operating activities	$	(854,162)

The accompanying notes are an integral part of these financial statements

Exhibit E-1

STATE OF NEW MEXICO
Curry County
Statement of Fiduciary Assets and Liabilities
Agency Funds
June 30, 2015

Assets		
Cash	$	98,952
Taxes receivable		599,668
Total assets	$	698,620
Liabilities		
Deposits held in trust for others	$	98,952
Due to other taxing units		599,668
Total liabilities	$	698,620

The accompanying notes are an integral part of these financial statements

NOTE 1. Summary of Significant Accounting Policies

Curry County is a political sub-division of the State of New Mexico established under the provisions of Section 4-5-1 of NMSA, 1978 compilation and regulated by the constitution of the State of New Mexico. The County operates under a Board of County Commissions-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

Curry County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its county and its inhabitants;
7. Preserve peace and order within the county; and
8. Establish rates for services provided by the County utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of Curry County is presented to assist in the understanding of Curry County's financial statements. The financial statements and notes are the representation of Curry County's management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental entities.

During the year ended June 30, 2015, the County adopted GASB Statements No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27* ("GASB 68"), and No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement No. 68* ("GASB 71"). These two Statements are required to be implemented at the same time. GASB 68 addresses accounting and financial reporting for pensions that are provided to the employees of state and local governments through pension plans that are administered through trusts that have the following characteristics:

- Contributions from employers and nonemployer contributing entities to the pension plan and earnings on those contributions are irrevocable.
- Pension plan assets are dedicated to providing pensions to plan members in accordance with the benefit terms.
- Pension plan assets are legally protected from the creditors of employers, nonemployer contributing entities, and the pension plan administrator. If the plan is a defined benefit plan, plan assets are also legally protected from creditors of the plan members.

GASB 68 establishes standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures related to pensions. For defined benefit pensions, this Statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. As a result of the implementation of GASB 68, the government recognized a net pension liability ("NPL") measured as of a date no later than the end of its prior fiscal year. If the government employer makes a contribution to the pension plan subsequent to the measurement date but prior to the end of the current fiscal year, GASB 68 requires the government to recognize that contribution as a deferred outflow of resources. In addition, GASB 68 requires the recognition of deferred outflows of resources and deferred inflows of resources for changes in the NPL that arise from other types of events, but does not require the government to recognize beginning deferred outflows of resources or deferred inflows of resources if the amounts are not practical to estimate. At transition to Statement

NOTE 1. Summary of Significant Accounting Policies (continued)

68, Statement 71 requires the employer or nonemployer contributing entity to recognize a beginning deferred outflow of resources for its pension contributions made subsequent to the measurement date of the beginning net pension liability but before the start of the government's fiscal year, thus avoiding possible understatement of an employer or nonemployer contributing entity's beginning net position and expense in the initial period of implementation. This pronouncement has materially impacted the financial statements and additional disclosures are included in the notes to the financial statements to highlight the effects.

A. Financial Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, though legally separate entities, are, in substance, part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Based upon the application of these criteria, the County has no component units, and is not a component unit of another governmental agency.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions.*

In the government-wide Statement of Net Position, the governmental activities column (a) is presented on a consolidated basis by column, (b) and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt obligations. The County's net

NOTE 1. Summary of Significant Accounting Policies (continued)

B. Government-wide and fund financial statements (continued)

position are reported in three parts – invested in capital assets, net of related debt; restricted net position; and unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting,* as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements of time, reimbursement and contingencies imposed by the provider are met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Special Revenue Fund* is used to account for the distribution of gasoline taxes and motor vehicle registration fees to the County and the expenditure for construction, reconstruction, resurfacing or other improvement or maintenance of public roads as authorized by NMSA 1978 Section 7-24A-5.

The *Road Improvements (CDBG) Grant Special Revenue Fund* is used to account for federal grant funds provided for the construction and improvement of specific road projects as authorized by County Commission.

The *Hold Harmless Revenue Bonds Capital Projects Fund* is a new fund that is set up to keep the money from the sale of the Hold Harmless GRT Improvement Revenue Bonds Series 2014 separate from general fund revenue. The purpose of these bond funds is for construction costs associated with the Renovation at 417 Gidding and additional construction projects at Detention Center and Courthouse. The County Commission approved the Ordinance on Nov. 18, 2014.

The County reports its proprietary fund as a major proprietary fund:

The *Events Center and Fairgrounds Fund* accounts for the provision of the County Events Center and fairgrounds to the County residents. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service. The County entered into a management contract with Global Spectrum, LP, to manage and operate the Events Center and Fairgrounds on behalf of the County.

Additionally, the County reports the following agency fund:

Fiduciary funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies. The agency fund is used to account for collection and disbursement of inmate funds for the Curry County Detention Center.

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations; however, the County has engaged the services of a management company, Global Spectrum, LP, who manages the day to day operations and collects the revenues. The County pays the management company a monthly fee for their services. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity

Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the County are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and Payables

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting funds and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded as revenue when levied net of estimated refunds and uncollectable amounts.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after May 10th are considered delinquent. The taxes attach as an enforceable lien on property as of January 1st.

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)

Prepaid Items
Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and proprietary financial statements.

Restricted Assets

Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be expended.

Capital Assets

Capital assets, which are property, plant, equipment, and infrastructure assets, (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Curry County was a phase II government for purposes of implementing GASB 34. Therefore, the County was not required to record infrastructure retroactively to June 30, 1980, in order to properly implement GASB 34. However, the County chose to record its old infrastructure. Donated capital assets are recorded at estimated fair market value at the date of donation. Information technology equipment, including software, is being capitalized in accordance with NMAC 2.20.1.9 C (5).

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	7-40
Equipment	3-40
Infrastructure	40

Accrued Expenses

Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2015, along with applicable PERA, FICA, and Medicare payable.

Deferred Outflow of Resources

In addition to assets, the balance sheet reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until that time. The County has one type of item that qualifies for reporting in this category: employer contributions subsequent to measurement date in the amount of $1,018,573. This amount is reported in the Statement of Net Position. This amount is deferred and recognized as an outflow of resources in the next period.

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)

Compensated Absences

Qualified employees are entitled to accumulate annual leave according to a graduated leave schedule of ten days to twenty days per year, depending on length of service. Employees must use accumulated leave by the end of the next calendar year or it is lost. Special permission to carry forward accumulated leave beyond the next calendar year must be obtained from the county manager on a case by case basis. Upon termination, employees will be paid for up to 320 hours (forty days) of accrued annual leave.

Qualified employees are entitled to accumulate sick leave at a rate of twelve days per year. Sick leave can be carried over from year to year up to 960 hours (120 days). Upon termination employees receive no pay for sick time accumulated.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. For bonds issued after GASB 34 was implemented, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method or on a straight-line basis if the difference is inconsequential. For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source, net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Deferred Inflows of Resources

In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding deferred inflow of resources. The County has one item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue – property taxes is reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County has recorded $124,753 related to property taxes considered "unavailable." In addition, the County has two types of items present on the Statement of Net Position which arise due to the implementation of GASB 68 and the related net pension liability. Accordingly, the items, Net difference between projected and actual earnings on pension assets in the amount of $2,124,977 and Change in Assumptions in the amount of $104,065 are reported on the Statement of Net Position. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)

Fund Balance Classification Policies and Procedures

For committed fund balance, the County's highest level of decision-making authority is the County Commission. The formal action that is required to be taken to establish a fund balance commitment is the County Commission.

For assigned fund balance, the County Commission or an official or body to which the County Commission delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund. Unassigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the County considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the County considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Nonspendable Fund Balance

At June 30, 2015, the nonspendable fund balance in the governmental funds consists of amounts associated inventory in the amount of $420,159 that is not in spendable form representing prepaid expenses.

Restricted and Committed Fund Balance

At June 30, 2015, the County has presented restricted fund balance on the governmental funds balance sheet in the amount of $17,481,621 for various County operations as restricted by enabling legislation. The County has also presented committed fund balance on the governmental funds balance sheet in the amount of $2,956,642 in order to provide services throughout the County. The details of these fund balance items are located on the governmental funds balance sheet as detailed on pages 24-25.

Minimum Fund Balance Policy

The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12th of the General Fund expenditures and a cash reserve of 1/12th of the Road Fund expenditures.

Net Position

The financial statements net position is reported in three categories: net investment in capital assets, restricted, and unrestricted:

- **Net investment in capital assets** – This component consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any related debt attributable to the acquisition, construction, or improvement of those assets.

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)

- **Restricted Net Position** – Net position is reported as restricted when constraints placed on net position use are either (1) externally imposed by creditors, grantors, contributions or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

- **Unrestricted Net Position** – Net position that do not meet the definition of "restricted" and "Net Investment in Capital Assets."

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the County are management's estimate of depreciation on assets over their estimated useful lives and the current portion of accrued compensated absences.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total at the fund level.

These budgets are prepared on the Non-GAAP cash budgetary basis. Budgetary basis expenditures exclude encumbrances. The budget secures appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

The budgetary information presented in these financial statements has been properly amended by County Commissioners in accordance with the above procedures. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	$ (704,040)	$ (704,040)
Road Fund	$ (916,931)	$ (1,479,286)
Road Improvements (CDBG) Fund	$ (49,834)	$ (49,834)
Hold Harmless GRT Fund	$ -	$ -
Road Improvements (CDBG) Grant	$ (600,123)	$ (600,123)
Nonmajor Funds	$ (2,163,970)	$ (2,177,329)

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

The County does not include in its budgetary figures amounts representing loans for the purchase of assets, or the initial payment out of the loan funds for the assets made through New Mexico Finance Authority (NMFA). These funds remain within restricted cash accounts held by NMFA. The County includes only the required loan repayments that will be paid within the fiscal year to NMFA in its budgetary figures.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP), a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2015 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

NOTE 3. Deposits and Investments

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the County properly followed State investment requirements as of June 30, 2015.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

NOTE 3. Deposits and Investments (continued)

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Beginning January 1, 2013, all of the County's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the Standard Maximum Deposit Insurance Amount of $250,000.

Custodial Credit Risk – Deposits

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2015, $4,141,002 of the County's bank balance of $4,392,878 was exposed to custodial credit risk. Although the $4,141,002 was uninsured, it was collateralized by collateral held by the pledging bank's trust department, not in the County's name. None of the County's deposits were uninsured and uncollateralized at June 30, 2015.

	Bank of Clovis	Wells Fargo Bank	Totals
Year ended June 30, 2015			
Total amount of deposits	$ 4,391,002	$ 1,876	$ 4,392,878
FDIC Coverage	(250,000)	(1,876)	(251,876)
Total uninsured public funds	4,141,002	-	4,141,002
Collateralized by securities held by the pledging institution or by its trust department or agent in other than the County's name	4,141,002	-	4,141,002
Uninsured and uncollateralized	$ -	$ -	$ -
Collateral requirement (50% of uninsured public funds)	$ 2,070,501	$ -	$ 2,070,501
Pledged securities	5,459,132	-	5,459,132
Over (under) collateralization	$ 3,388,631	$ -	$ 3,388,631

The collateral pledged is listed on Schedule III of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County does not have an investment policy for custodial credit risk other than to comply with the state statute as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). New Mexico State Statutes require collateral pledged to be delivered for securities underlying an overnight repurchase agreement, or a joint safekeeping receipt be issued to the County for at least one hundred two percent (102%) of the fair value of the securities underlying overnight repurchase accounts invested with the institution. At June 30, 2015, the County's investment balances were exposed to custodial credit risk as follows:

NOTE 3. Deposits and Investments (continued)

	Bank of Clovis Repurchase Agreement
Year ended June 30, 2015	
Total amount of deposits	$ 7,584,221
FDIC Coverage	-
Total uninsured public funds	7,584,221
Securities underlying an overnight repurchase agreement held by investment's counterparty not in the County's name	7,584,221
Total investments subject to custodial credit risk	$ -
Collateral requirement for repurchase agreements (102% of value of underlying securities)	$ 7,735,905
Pledged securities	7,735,905
Over (under) collateralization	$ -

The collateral pledged is listed on Schedule III of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

State statute authorizes the County to invest in direct obligations of the United States or securities that are backed by the full faith and credit of the United States Government or agencies guaranteed by the U.S. Government. State statute also authorizes the County to invest in bonds or negotiable securities of the U.S., the State of New Mexico, or any county, municipality or school district which has a taxable valuation of real property for the last preceding year of at least one million dollars and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding.

State law limits investment in commercial paper, corporate bonds, and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations. The County has no investment policy that would further limit its investment choices.

NOTE 3. Deposits and Investments (continued)

Investments

As of June 30, 2015, the County had the following investments and maturities:

Investment Type	Rating***	Fair Value	Weighted Average Maturity
Federated Government Ultrashort Duration Instl.	AAA	$ 6,445,020	Less than 90 days
Government National Mtg. Assn. REMIC	AAA	698,784	Less than 90 days
LPL Financial Money Market	AAA	532,029	Less than 90 days
Delaware Capital Financial Money Market	AAA	248,963	Less than 90 days
Federal Home Loan Mtg. Corp. Gold Pool	AAA	353,743	Less than 90 days
Federal Home Loan Mtg. Assn. Note	AAA	213,976	Less than 90 days
Federal Home Loan Mtg. Assn. Pools	AAA	1,578,067	Less than 90 days
U.S. Treasury Notes	AAA	1,195,645	Less than 90 days
Loomis Sayles Limited Term Govt & Agency	AAA	3,491,013	Less than 90 days
Pimco GNMA Institutional	AAA	990,292	Less than 90 days
U.S. Treasury Money Market Mutual Fund**	AAA	72,687	< 365 days
Total		$ 15,820,219	

* LPL Financial Money Market Account is guaranteed by U.S. Securities.
**Restricted cash and cash equivalents per Exhibit A-1
*** Based off Moody's rating

The investments are listed on Schedule IV of this report. The types of investment, interest rate, maturity date and fair value per security are included in the schedule.

Interest Rate Risk – Investments. The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the County. More than 5% of the County's investments are with Federated Government Ultrashort Duration Instl., Federal Home Loan Mortgage Association Pools, U.S. Treasury Notes, and Loomis Sayles Limited Term Govt & Agency. These investments are 40.74%, 9.98%, 7.56%, and 22.07%, respectively, of the County's total investments. Since the County only purchases investments with the highest credit rating, the concentration is not viewed to be an additional risk by the County. The County's policy related to concentration credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

Reconciliation of Cash and Cash Equivalents

Cash and cash equivalents per Exhibit A-1	$ 26,859,678
Add: outstanding checks and other reconciling items	854,776
Add: agency fund cash (Exhibit E-1)	98,952
Less: investments	(15,820,219)
Less: deposits in transit and other reconciling items	(14,850)
Less: repurchase agreement	(7,584,221)
Less: petty cash	(1,238)
Bank balance of deposits	$ 4,392,878

NOTE 4. Receivables

Receivables as of June 30, 2015, are as follows:

	General	Road Fund	Road Improvements (CDBG) Fund	Total Nonmajor Funds	Total
Property taxes	$ 421,208	$ -	$ -	$ -	$ 421,208
Other taxes:					
Gross receipts taxes	1,375,307	-	-	-	1,375,307
Gasoline and oil taxes	53,523	-	-	-	53,523
Motor vehicle taxes	9,241	60,080	-	-	69,321
Other receivables - Intergovernmental-grants	-	-	296,024	120,170	416,194
Miscellaneous - inmate housing fees	71,400	-	-	-	71,400
Totals	$ 1,930,679	$ 60,080	$ 296,024	$ 120,170	$ 2,406,953

In accordance with GASB Statement No. 33, property tax revenues in the amount of $124,753 that were not collected within the period of availability have been reclassified as deferred inflow of resources in the governmental fund financial statements. All of the above receivables are deemed to be fully collectible.

NOTE 5. Interfund Receivables, Payables, and Transfers

Net operating transfers, made to close out funds and to supplement other funding sources in the normal course of operations, were as follows:

Transfers In	Transfers Out	Amount
Road Special Revenue Fund	General Fund	$ 1,177,066
Field Fire District Special Revenue Fund	General Fund	124,461
Pleasant Hill Fire District Special Revenue Fund	General Fund	46,534
Foster Grandparent Program-State Special Revenue Fund	General Fund	3,892
Retired Senior Volunteer Program-State Special Revenue Fund	General Fund	6,600
Retired Senior Volunteer Program-Federal Special Revenue Fund	General Fund	4,381
Foster Grandparent Program-Federal Special Revenue Fund	General Fund	5,086
Imagination Library Special Revenue Fund	General Fund	3,000
Fairgrounds Proprietary Fund	General Fund	560,123
		$ 1,931,143

Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the Governmental Funds Balance Sheet as of June 30, 2015. Some funds were borrowed while waiting on grant reimbursements. The following individual funds had negative cash balances as of June 30, 2015:

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

Interfund payable	Interfund receivable	Amount
Special DWI Grant Special Revenue Fund	General Fund	$ 52,708
Foster Grandparent Program Special Revenue Fund	General Fund	323
La casa Legislative Van Grant Special Revenue Fund	General Fund	24,435
Sanction Service Juvenile Offenders Special Revenue Fund	General Fund	15,418
Retired Senior Volunteers Program Federal Grant Fund	General Fund	829
Bulletproof Vest Program Grant Special Revenue Fund	General Fund	833
Juvenile Adjudication Special Revenue Fund	General Fund	6,650
Foster Grandparent Program-Federal Special Revenue Fund	General Fund	4,026
Road Capital Projects Fund	General Fund	4,756
		$ 109,978

NOTE 6. Capital Assets

The following is a summary of capital assets and changes occurring during the year ended June 30, 2015. Land, intangible assets, and construction in progress are not subject to depreciation.

	Balance June 30, 2014	Additions and Transfers in	Deletions and Transfers out	Balance June 30, 2015
Governmental activities:				
Capital assets not being depreciated:				
Land	$ 1,194,977	$ -	$ -	$ 1,194,977
Construction in progress	23,750	-	-	23,750
Total capital assets not being depreciated	1,218,727	-	-	1,218,727
Capital assets being depreciated:				
Buildings and improvements	14,897,752	-	-	14,897,752
Equipment	11,106,811	984,103	924,669	11,166,245
Infrastructure	28,606,813	813,654	-	29,420,467
Total capital assets being depreciated	54,611,376	1,797,757	924,669	55,484,464
Total capital assets	55,830,103	1,797,757	924,669	56,703,191
Less accumulated depreciation:				
Buildings and improvements	7,174,149	344,225	-	7,518,374
Equipment	8,440,575	799,684	914,064	8,326,195
Infrastructure	8,612,605	732,277	-	9,344,882
Total accumulated depreciation	24,227,329	1,876,186	914,064	25,189,451
Total capital assets, net of depreciation	$ 31,602,774	$ (78,429)	$ 10,605	$ 31,513,740

NOTE 6. Capital Assets (continued)

Depreciation expense for the year ended June 30, 2015 was charged to the functions of the governmental activities as follows:

	Governmental Activities
General	$ 381,972
Public Safety	358,498
Public works	1,072,734
Health and welfare	38,983
Culture and Recreation	23,999
Total depreciation expense	$ 1,876,186

	Balance June 30, 2014	Additions and Transfers in	Deletions and Transfers out	Balance June 30, 2015
Enterprise activities:				
Capital assets not being depreciated:				
Land	$ 189,000	$ -	$ -	$ 189,000
Total capital assets not being depreciated	189,000	-	-	189,000
Capital assets being depreciated:				
Land improvements	302,236	-	-	302,236
Buildings	10,562,169	-	-	10,562,169
Machinery and equipment	1,334,375	-	3,986	1,330,389
Total capital assets being depreciated	12,198,780	-	3,986	12,194,794
Total capital assets	12,387,780	-	3,986	12,383,794
Less accumulated depreciation:				
Land improvements	59,015	8,835	-	67,850
Buildings	2,503,467	307,963	-	2,811,430
Machinery and equipment	990,835	143,952	3,132	1,131,655
Total accumulated depreciation	3,553,317	460,750	3,132	4,010,935
Total capital assets, net of depreciation	$ 8,834,463	$ (460,750)	$ 854	$ 8,372,859

Depreciation expense relating to business-type activities for the year ended June 30, 2015 totaled $460,750.

NOTE 7. Long-term Debt

During the year ended June 30, 2015, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance June 30, 2014	Additions	Retirements	Balance June 30, 2015	Due Within One Year
General Obligation Bonds	$ 185,000	$ -	$ 185,000	$ -	$ -
Gross Receipts Revenue Bonds	-	13,750,000	-	13,750,000	-
NMFA Loans	1,561,686	-	842,905	718,781	44,284
Compensated Absences	238,766	542,825	575,873	205,718	205,718
Total Long-Term Debt	$ 1,985,452	$ 14,292,825	$ 1,603,778	$ 14,674,499	$ 250,002

Gross Receipts Revenue Bonds

Bonds outstanding at June 30, 2015 consisted of the following:

Gross Receipts Tax Revenue Bond – 12/23/2014 Issue	
Original issue	$13,750,000
Interest due	December 1 and June 1
Principal due	December 1
Maturity Date	December 1, 2036
Interest rates from 2.00% to 5.00%	

The annual requirements to amortize the Bonds Payable as of June 30, 2015, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	$ -	$ 513,456	$ 513,456
2017	-	513,456	513,456
2018	475,000	508,706	983,706
2019	485,000	496,681	981,681
2020	500,000	476,906	976,906
2021-2025	2,840,000	2,033,391	4,873,391
2026-2030	3,490,000	1,388,519	4,878,519
2031-2035	4,105,000	763,969	4,868,969
2036-2037	1,855,000	80,688	1,935,688
	$ 13,750,000	$ 6,775,772	$ 20,525,772

Gross Receipts Revenue Bonds have been liquidated by the ¼% county hold harmless gross receipt tax transferred to the County pursuant to Section 7-1-613 NMSA 1978.

NOTE 7. **Long-term Debt** (continued)

NMFA Loan Payable – Road Graders

On January 25, 2008 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of six road graders for the Road Department. The original amount of the loan is $1,444,445. Interest on the loan is 3.975%. The term of the loan was for twelve years, however during the year ended June 30, 2015, the County paid this loan off early in the amount of $799,547 in principal and annual interest paid was $27,081.

NMFA Loan Payable – Class A Tanker

On January 7, 2011 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of a Class A Tanker for the Broadview Fire Department. The County pledged revenues from the Fire Protection Fund Revenue distributions made annually to Broadview Fire District by the State Fire Marshall. This revenue is subject to an intercept agreement. The original amount of the loan is $76,125. Interest on the loan is 2.844%. The term of the loan is for ten years. Fire Protection Fund revenues intercepted in fiscal year ending June 30, 2015 were $11,108 and the loan payment totaled $11,108
.
The annual requirements to amortize the NMFA Class A Tanker Loan as of June 30, 2015, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	$ 9,400	$ 1,748	$ 11,148
2017	9,639	1,545	11,184
2018	9,908	1,304	11,212
2019	10,201	1,031	11,232
2020	10,522	725	11,247
2021	10,879	376	11,255
	$ 60,549	$ 6,729	$ 67,278

NMFA Loan Payable – Gidding Property

On June 4, 2010 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of land and building located at 417 Gidding, Clovis, New Mexico. The original amount of the loan is $823,731. Interest on the loan is 3.639%. The term of the loan is for twenty years and payments are made from the General Fund.

The annual requirements to amortize the NMFA Gidding Property Loan as of June 30, 2015, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2016	$ 34,884	$ 23,535	$ 58,419
2017	35,736	22,682	58,418
2018	36,695	21,723	58,418
2019	37,752	20,666	58,418
2020	38,893	19,525	58,418
2021-2025	215,011	77,078	292,089
2026-2030	259,261	32,826	292,087
	$ 658,232	$ 218,035	$ 876,267

NOTE 7. Long-term Debt (continued)

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. Compensated accrued absences have historically been liquidated through the operational and special revenue funds which the salaries are paid from.

NOTE 8. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters.

Curry County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. **Deficit fund balance of individual funds**. The following fund reflected a deficit fund balance as of June 30, 2015:

Road Improvements (CDBG) Special Revenue Fund	$ 45,647
Retired Senior Volunteers Program State Special Revenue Fund	439
Sanction Service Juvenile Offenders Special Revenue Fund	578
Retired Senior Volunteers Program Federal Special Revenue Fund	865
Bulletproof Vest Program Grant Special Revenue Fund	833
Foster Grandparent Federal Grant Special Revenue Fund	4,094
Total	$ 52,456

The County incurred more expenditures than revenue received in these funds in the current year. The County anticipates this fund balance will not be in a deficit state in subsequent years.

B. **Excess of expenditures over appropriations**. There were no funds with expenditures in excess of the budgeted appropriations.

C. **Designated cash appropriations in excess of available balances.** There were no funds with designated cash appropriations in excess of available balances.

NOTE 10. Pension Plan – Public Employees Retirement Association

Plan Description: The Public Employees Retirement Fund (PERA Fund) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at http://saonm.org/ using the Audit Report Search function for agency 366.

Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2014 available at http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

Contributions. The contribution requirements of defined benefit plan members and Curry County are established in State Statute under Chapter 10, Article 11 NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY14 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY14 annual audit report at http://osanm.org/media/audits/366_Public_Employees_Retirement__Assocation_2014.pdf The PERA coverage options that apply to Curry County are Municipal General Division and Municipal Police Division. Statutorily required contributions to the pension plan from Curry County were $549,737, and there were $468,836 employer paid member benefits that were "picked up" by the employer for the year ended June 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2014.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred inflows and outflows were preformed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members.

NOTE 10. Pension Plan – Public Employees Retirement Association (continued)

Curry County's proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2014. Only employer contributions for the pay period end dates that fell within the period of July 1, 2013 to June 30, 2014 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Municipal General Division, at June 30, 2015, Curry County reported a liability of $4,247,684 for its proportionate share of the net pension liability. At June 30, 2014, Curry County's proportion was 0.5445 percent, which was unchanged from its proportion measured as of June 30, 2013 due to the insignificance of the difference.

For the year ended June 30, 2015, Curry County recognized PERA Fund Municipal General Division pension expense of $593,118. At June 30, 2015, Curry County reported PERA Fund Municipal General Division deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Changes of assumptions	$ -	$ 2,879
Net difference between projected and actual earnings on pension plan investments	-	1,661,806
County's contributions subsequent to the measurement date	881,566	
Total	$ 881,566	$ 1,664,685

$881,566 reported as deferred outflows of resources related to pensions resulting from Curry County's contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	$ (416,168)
2017	(416,168)
2018	(416,168)
2019	(416,168)
2020	(13)

NOTE 10. Pension Plan – Public Employees Retirement Association (continued)

For PERA Fund Municipal Police Division, at June 30, 2015, Curry County reported a liability of $1,245,604 for its proportionate share of the net pension liability. At June 30, 2014, Curry County's proportion was 0.3821 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, Curry County recognized PERA Fund Municipal Police Division pension expense of $83,649. At June 30, 2015, Curry County reported PERA Fund Municipal Police Division deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Changes of assumptions	$ -	$ 101,186
Net difference between projected and actual earnings on pension plan investments	-	463,171
County's contributions subsequent to the measurement date	137,007	
Total	$ 137,007	$ 564,357

$137,007 reported as deferred outflows of resources related to pensions resulting from Curry County's contributions subsequent to the measurement date June 30, 2015 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	$ (140,963)
2017	(140,963)
2018	(140,963)
2019	(140,963)
2020	(505)

Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2013 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2014 actuarial valuation.

NOTE 10. Pension Plan – Public Employees Retirement Association (continued)

Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
Investment rate of return	7.75% annual rate, net of intestment expense
Payroll growth	3.50% annual rate
Projected salary increases	3.50 to 14.25% annual rate
Includes inflation at	3.00% annual rate

The long term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
US Equity	21.10%	5.00%
International Equity	24.80	5.20
Private Equity	7.00	8.20
Core and Global Fixed Income	26.10	1.85
Fixed Income Plus Sectors	5.00	4.80
Real Estate	5.00	5.30
Real Assets	7.00	5.70
Absolute Return	4.00	4.15
Total	100.00%	

Discount Rate. The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present Curry County's net pension liability in each PERA Fund Division that Curry County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

NOTE 10. Pension Plan – Public Employees Retirement Association (continued)

PERA Fund Municipal General Divisio	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
County's proportionate share of the net pension liability	$ 8,007,840	$ 4,247,684	$ 1,342,784

PERA Fund Municipal Police Division	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
County's proportionate share of the net pension liability	$ 2,375,370	$ 1,245,604	$ 402,024

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY14 Restated PERA financial report. The report is available at http://www.pera.state.nm.us/publications.html.

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Curry County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

Curry County's contributions to the RHCA for the years ended June 30, 2015, 2014, and 2013 were $108,297, $106,180, and $103,782, respectively which equal the required contributions for each year.

NOTE 12. Contingent Liabilities

The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

NOTE 13. Federal and State Grants

In the normal course of operations, the County receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

NOTE 14. Restricted Net Position

The government-wide statement of net position reports $5,672,836 of restricted net position, of which $5,178,734 is restricted by enabling legislation. The enabling legislation is described on pages 42 and 75-77.

NOTE 15. County Medicaid 1/16 Gross Receipts Tax Equivalent

Under State Statute Section 27-10-4, NMSA 1978 Compilation, a county which does not enact an ordinance imposing a county health care gross receipts tax pursuant to State Statute Section 7-20E-18, NMSA 1978 Compilation is required to dedicate to the county-supported Medicaid fund "an amount equal to a gross receipts tax rate of 1/16 of one percent applied to the taxable gross receipts tax reported during the prior fiscal year by persons engaging in business in the county." To comply with the statute, the County imposed a 1/16 percent increase in gross receipt tax during the second half of FY00 and will continue to impose the tax in FY15 which will generate approximately $450,000 annually.

NOTE 16. Commitments

The County has various contracts they are committed to complete totaling approximately $5,320,575 as of June 30, 2015. These contracts are for the following purposes:

Construction Projects	$	4,800,685
Events Center Operations		248,359
Inmate Healthcare & Mental Health Services		213,880
Audit Services		57,651
Total Commitments	$	5,320,575

The funding to cover these commitments is through legislative grants and cash reserves.

NOTE 17. Net Position Restatement

The County has restated government-wide statement of net position in the amount of ($7,045,563) for the implementation of GASB Statement No. 68, which requires the inclusion of the County's proportionate share of the net pension liability related to the County's participation in the Public Employees Retirement Association. As of June 30, 2013, the proportionate share was $8,002,040.

NOTE 18. Subsequent Events

The date to which events occurring after June 30, 2015, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is October 27, 2015 which is the date on which the financial statements were issued.

NOTE 19. Concentrations

The County depends on financial resources flowing from, or associated with, property taxes, gross receipts taxes, the Federal Government and the State of New Mexico. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State Appropriations; changes in gross receipts tax rates, collections, tourism, and property values.

NOTE 20. Subsequent Pronouncements

In February 2015, GASB Statement No. 72 Fair Value Measurement and Application, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2015. Earlier application is encouraged. The County will implement this standard during the fiscal year ended June 30, 2016. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2015, GASB Statement No. 73 Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2016. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2015, GASB Statement No. 74 Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2016. This pronouncement will not effect the County's financial statements.

In June 2015, GASB Statement No. 75 Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2017. The standard will be implemented during the fiscal year ended June 30, 2018. The County does not expect this pronouncement to have an effect on the financial statements as they do not participate in such a plan.

In June 2015, GASB Statement No. 76 The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2015. Earlier application is encouraged. The County will implement this standard during the fiscal year ended June 30, 2016. The County expects the pronouncement to have a material effect on the financial statements.

In August 2015, GASB Statement No. 77 Tax Abatement Disclosures, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2015. Earlier application is encouraged. The County will implement this standard during the fiscal year ended June 30, 2017. The County is still evaluating how this pronouncement will effect the financial statements.

(This page intentionally left blank)

REQUIRED SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
Curry County
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal General Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2015 Measurement Date (As of and for the year ended June 30, 2014)
Curry County's proportion of the net pension liability	0.5445%
Curry County's proportionate share of the net pension liability	$ 4,247,684
Curry County's covered-employee payroll	$ 4,540,638
Curry County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	93.55%
Plan fiduciary net position as a percentage of the total pension liability	81.29%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See independent auditors' report
See notes to required supplementary information

STATE OF NEW MEXICO
Curry County
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal Police Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2015 Measurement Date (As of and for the year ended June 30, 2014)
Curry County's proportion of the net pension liability	0.3821%
Curry County's proportionate share of the net pension liability	$ 1,245,604
Curry County's covered-employee payroll	$ 725,778
Curry County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	171.62%
Plan fiduciary net position as a percentage of the total pension liability	81.29%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See independent auditors' report
See notes to required supplementary information

STATE OF NEW MEXICO
Curry County
Schedule of the County's Contributions
Public Employees Retirement Association (PERA) Plan
PERA Fund Municipal General Division
Last 10 Fiscal Years*

	As of and for the year ended June 30, 2015
Contractually required contribution	$ 415,468
Contributions in relation to the contractually required contribution	(415,468)
Contribution deficiency (excess)	$ -
Curry County's covered-employee payroll	$ 4,540,638
Contributions as a percentage of covered-employee payroll	9%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See independent auditors' report
See notes to required supplementary information

STATE OF NEW MEXICO
Curry County
Schedule of the County's Contributions
Public Employees Retirement Association (PERA) Plan
PERA Fund Municipal Police Division
Last 10 Fiscal Years*

	As of and for the year ended June 30, 2015
Contractually required contribution	$ 134,269
Contributions in relation to the contractually required contribution	(134,269)
Contribution deficiency (excess)	$ -
Curry County's covered-employee payroll	$ 725,778
Contributions as a percentage of covered-employee payroll	19%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See independent auditors' report
See notes to required supplementary information

Changes of benefit terms. The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY14 audit available at: http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_ Employees_Retirement_Association_2014.pdf.

Changes of assumptions. Changes of assumptions. The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2014 report is available at: http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2014%20PERA%20Valuation%20Report_FINAL.pdf.

The summary of Key Findings for the PERA Fund (on page 2 of the report) states "based on a recent experience study for the five-year period ending June 30, 2013, the economic and demographic assumptions were updated for this valuation. The changes in assumptions resulted in a decrease of $30.8 million to Fund liabilities and an increase of 0.13% to the funded ratio. For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.

SUPPLEMENTARY INFORMATION

(This page intentionally left blank)

NONMAJOR GOVERNMENTAL FUNDS

(This page intentionally left blank)

STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Fund Descriptions
June 30, 2015

SPECIAL REVENUE FUNDS

Cigarette Tax Fund – To account for funds received for taxes imposed to fund health and education activities related to cigarette smoking. The fund was created by authority of state statute.

Indigent Hospital Fund – To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute. Section 7-2OE-9, NMSA 1978 Compilation.

Fire District Funds – To account for revenues and expenditures of fire protection funds for the communities of Broadview, Field, and Pleasant Hill. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute. Section 59A-93-5-8 and 59A-53-5, NMSA 1978 Compilation.

Clerk Equipment Record Fund – To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute. See Section 14-8-2.2, NMSA 1978 Compilation.

Commissary Recreation Fund – To account for funds used to acquire commissary items for resale to jail inmates and to purchase equipment to be used for the welfare of the inmates. Authorized by County Commission.

Restitution and Forfeitures Fund - To account for funds received from property forfeited as a result of criminal convictions. Authorized by County Commission.

Federal Asset Forfeitures Fund - To account for funds received from the U.S. Marshals Service as part of an Equitable Sharing Disbursement to the Curry County Sheriff's Department for the purpose of purchasing new equipment. Authorized by Commission approval on March 3, 2015.

Environmental Gross Receipts Tax Fund – To account for a gross receipts tax imposed to fund environmental activities, mainly sanitary landfill closure and disposal of solid waste. Authority is local ordinance authorized by NMSA 1978 7-20E-17.

Reappraisal Fund – To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute. Section 7-38-38.1, NMSA 1978 Compilation.

Correction Fees Fund – To account for correction fees. Such revenues are used to supplement general funds for the care of prisoners. Authorized by Section 35-14-11, NMSA, 1978.

DWI Partnership Grant Fund – To account for funds generated by DWI probationary fees and fundraising activities to be used for teen events and other DWI related activities. Activities are in accordance with the County's DWI Plan as authorized pursuant to State Statute 43-3-15 NMSA, 1978 Compilation.

Law Enforcement Protection Fund – To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA.

DWI Grant and Special DWI Grant Funds – To account for grant funds from the Department of Finance and Administration to provide quality substance abuse treatment, community education, outreach and primary prevention services to citizens of Curry County. This fund was created by authority of state statute. Section 11-6A-5 of NMSA and Chapter 65.

SPECIAL REVENUE FUNDS (continued)

Foster Grandparent Program Fund – To account for grant funds used to provide meaningful part-time opportunities for low income elderly persons in order to render supportive, person-to-person services to children with special needs. Funding is provided by the Federal Government and the Corporation for National and Community Service as well as a New Mexico Legislative Appropriation. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part B, Section 211, Public Law 93-113, 42 U.S.C. 5011, as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

Retired Senior Volunteers Program Fund – To account for grant funds used to provide for volunteer expenses for the retired senior volunteer program. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part A, Section 201, Public Law 93-113, 42 U.S.C. 5001 as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

MCH Grant Fund – To account for State and/or local funds which are used to implement the County's Maternal and Child Health Plan as authorized by State Statute 24-1B, NMSA, 1978 Compilation.

Beautification Grant Fund – To account for revenues and expenditures for the New Mexico Clean and Beautiful Project. This fund was created by authority of state statute. Section 67-15-1 through 67-16-4 of NMSA.

La Casa Legislative Van Grant Fund – To account for Grant funds received from NM Aging and Long Term Service Department for the purpose of purchasing a van for La Casa Senior Citizens; The County was the Fiscal Agent for the grant; Commission entered an agreement on March 3, 2105..

Misdemeanor Compliance Fund – To account for funds used to ensure compliance regarding misdemeanor compliance. Authorized by County Commission.

Keep NM Beautiful Grant Fund – To account for funds used for county beautification projects provided by Keep New Mexico Beautiful state program. Authorized by County Commission.

Teen Court Donations Fund – To account for the revenues and expenditures from teen court donations. Authorized by County Commission.

Framework for Change Fund – To account for funds used to provide a framework for change. Authorized by County Commission.

Victims Impact Panel Fund – To account for funds used to aid in the victims impact panel. Authorized by County Commission.

Court House Security Fund – To account for funds used to increase security for the court house. Authorized by County Commission.

100th Curry County Anniversary Celebrate Fund - To account for funds used to celebrate the 100th anniversary of Curry County. Authorized by County Commission.

Senior Citizens Fund – To account for funds used for the Senior Citizen program. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part B, Section 211, Public Law 93-113, 42 U.S.C. 5011, as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

Sanction Service Juvenile Offenders Fund – To account for the funds used to provide monitoring of juvenile offenders. Authorized by County Commission.

Retired Senior Volunteers Program Federal Grant Fund – To account for federal funds used to provide for volunteer expenses for the retired senior volunteer program. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part A, Section 201, Public Law 93-113, 42 U.S.C. 5001 as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

SPECIAL REVENUE FUNDS (continued)

Bulletproof Vest Program Grant Fund – To account for the funds used to purchase bulletproof vests for law enforcement personnel. Authorized by County Commission.

Juvenile Adjudication Grant Fund – To account for the grant funds awarded to the County used to develop programs to strengthen and promote greater accountability in the juvenile justice system. Authorized by County Commission.

Community Transformation Grant Fund – To account for the grant funds awarded to the County used to design and implement community-level programs that prevent chronic diseases such as cancer, diabetes, and heart disease. Authorized by County Commission.

New Mexico Health Insurance Exchange Grant Fund – To account for grant funds used to educate the public regarding the health insurance exchange. Authorized by County Commission.

Youth Services Donations Grant Fund – To account for funds donated for use by youth services within the County. Authorized by County Commission.

SCAAP Grant Fund – To account for funds used to improve water systems within the County. Authorized by County Commission.

Enforcing Underage Drinking Laws (EUDL) Grant Fund – To account for funds used to educate the public on what the consequences could be of providing alcohol to minors. Authorized by County Commission.

Imagination Library Grant Fund – To account for funds received from the Dolly Parton Foundation, a Tennessee nonprofit corporation, created the Dolly Parton Imagination Library to promote early childhood educational development in communities across the U.S. by mailing a book each month to every child under the age of five whose parent or guardian registers them to participate in the Library. The Curry County Board joined the Dolly Parton Imagination Library on August 5, 2014 by Resolution.

Con Alma Health Foundation Fund – To account for funds received under NM State 2014 small grant agreement for the purpose of Health Council Initiatives, which strive to improve the health and well being of all Curry County residents and neighborhoods by identifying and prioritizing important issues related to individual, familial, school and neighborhood health. Commission approval received on November 18, 2014.

OSAP Fund – To account for funds received from the Pacific Institute for Research & Evaluation. A small grant was awarded to Curry County to conduct a community survey in preparation of receiving funding the following year on the OSAP grant if awarded. Commission approved on May 14, 2015.

DEBT SERVICE FUND

General Obligation Fund – To account for the accumulation of resources for the payment of general obligation bonds principal, interest and related costs. Authorized by County Commission.

CAPITAL PROJECTS FUND

Road Fund- To account for both state and federal grant funds provided for the construction and improvement of certain county roads and the associated expenditures from those grants. Authorized by County Commission.

STATE OF NEW MEXICO
Curry County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Special Revenue Funds			
	Cigarette Tax Fund	Indigent Hospital Fund	Broadview Fire District Fund	Field Fire District Fund
Assets:				
Cash and cash equivalents	$ 23	$ 465,673	$ 110,144	$ 16,803
Receivables:				
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Other	-	-	-	-
Prepaid expenses	-	-	5,522	3,398
Total assets	$ 23	$ 465,673	$ 115,666	$ 20,201
Liabilities				
Accounts payable - vendors	$ -	$ 5,635	$ -	$ -
Accrued expenses:				
Salaries and benefits	-	1,224	-	-
Interfund payable	-	-	-	-
Total liabilities	-	6,859	-	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	5,522	3,398
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	110,144	16,803
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	23	458,814	-	-
Debt service expenditures	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	23	458,814	115,666	20,201
Total liabilities and fund balances	$ 23	$ 465,673	$ 115,666	$ 20,201

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Pleasant Hill Fire District Fund	Clerk Equipment Record Fund	Commissary Recreation Fund	Restitution and Forfeitures Fund	Federal Asset Forfeitures Fund	Environmental Gross Receipts Tax Fund
$ 21,399	$ 160,321	$ 28,888	$ 3	$ 14,646	$ 1,355,371
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,006	-	-	-	-	-
$ 24,405	$ 160,321	$ 28,888	$ 3	$ 14,646	$ 1,355,371
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,006	-	-	-	-	-
-	160,321	-	-	-	-
-	-	-	-	-	-
21,399	-	-	-	-	-
-	-	-	3	14,646	-
-	-	-	-	-	-
-	-	28,888	-	-	1,355,371
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
24,405	160,321	28,888	3	14,646	1,355,371
$ 24,405	$ 160,321	$ 28,888	$ 3	$ 14,646	$ 1,355,371

STATE OF NEW MEXICO
Curry County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Special Revenue Funds			
	Reappraisal Fund	Correction Fees Fund	DWI Partnership Grant Fund	Law Enforcement Protection Fund
Assets:				
Cash and cash equivalents	$ 247,569	$ 134,282	$ 41,353	$ 22
Receivables:				
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Other	-	-	-	-
Prepaid expenses	15,456	-	-	-
Total assets	$ 263,025	$ 134,282	$ 41,353	$ 22
Liabilities				
Accounts payable - vendors	$ 108	$ -	$ -	$ -
Accrued expenses:				
Salaries and benefits	3,409	-	647	-
Interfund payable	-	-	-	-
Total liabilities	3,517	-	647	-
Fund balances				
Nonspendable				
Prepaid expenses	15,456	-	-	-
Spendable				
Restricted for:				
General county operations	244,052	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	-	134,282	40,706	22
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Debt service expenditures	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	259,508	134,282	40,706	22
Total liabilities and fund balances	$ 263,025	$ 134,282	$ 41,353	$ 22

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
DWI Grant Fund	Special DWI Grant Fund	Foster Grandparent Program Fund	Retired Senior Volunteers Program Fund	MCH Grant Fund	Beautification Grant Fund
$ 7,581	$ -	$ -	$ 14,070	$ 28,687	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	52,708	-	-	-	-
-	-	-	-	-	-
$ 7,581	$ 52,708	$ -	$ 14,070	$ 28,687	$ -
$ 30	$ -	$ -	$ -	$ -	$ -
1,497	-	116	30	6	-
-	52,708	323	-	-	-
1,527	52,708	439	30	6	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,054	-	-	-	-	-
-	-	-	-	-	-
-	-	-	14,040	28,681	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(439)	-	-	-
6,054	-	(439)	14,040	28,681	-
$ 7,581	$ 52,708	$ -	$ 14,070	$ 28,687	$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Special Revenue Funds			
	La Casa Legislative Van Grant Fund	Misdemeanor Compliance Fund	Keep NM Beautiful Grant Fund	Teen Court Donations Fund
Assets:				
Cash and cash equivalents	$ -	$ 63,389	$ -	$ 14,637
Receivables:				
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Other	25,000	-	-	-
Prepaid expenses	-	-	-	-
Total assets	$ 25,000	$ 63,389	$ -	$ 14,637
Liabilities				
Accounts payable - vendors	$ -	$ -	$ -	$ -
Accrued expenses:				
Salaries and benefits	-	279	-	-
Interfund payable	24,435	-	-	-
Total liabilities	24,435	279	-	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	-	63,110	-	14,637
Culture and recreation	-	-	-	-
Health and welfare	565	-	-	-
Debt service expenditures	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	565	63,110	-	14,637
Total liabilities and fund balances	$ 25,000	$ 63,389	$ -	$ 14,637

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Framework For Change Fund	Victims Impact Panel Fund	Court House Security Fund	100th Curry County Anniversary Celebrate Fund	Senior Citizens Fund	Sanction Service Juvenile Offenders Fund
$ 15,872	$ 18,098	$ 78,829	$ 291	$ 12,774	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	15,418
-	-	-	-	-	-
$ 15,872	$ 18,098	$ 78,829	$ 291	$ 12,774	$ 15,418
$ -	$ -	$ -	$ -	$ -	$ 36
-	-	1,384	-	-	542
-	-	-	-	-	15,418
-	-	1,384	-	-	15,996
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15,872	18,098	77,445	-	-	-
-	-	-	291	-	-
-	-	-	-	12,774	-
-	-	-	-	-	-
-	-	-	-	-	-
					-
-	-	-	-	-	-
-	-	-	-	-	(578)
15,872	18,098	77,445	291	12,774	(578)
$ 15,872	$ 18,098	$ 78,829	$ 291	$ 12,774	$ 15,418

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Special Revenue Funds			
	Retired Senior Volunteers Program Federal Grant Fund	Bulletproof Vest Program Grant Fund	Juvenile Adjudication Grant Fund	Community Transformation Grant Fund
Assets:				
Cash and cash equivalents	$ -	$ -	$ -	$ 23,604
Receivables:				
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Other	-	-	6,650	-
Prepaid expenses	-	-	-	-
Total assets	$ -	$ -	$ 6,650	$ 23,604
Liabilities				
Accounts payable - vendors	$ 5	$ -	$ -	$ -
Accrued expenses:		-		
Salaries and benefits	31	-	-	-
Interfund payable	829	833	6,650	-
Total liabilities	865	833	6,650	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	23,604
Health and welfare	-	-	-	-
Debt service expenditures	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	(865)	(833)	-	-
Total fund balances	(865)	(833)	-	23,604
Total liabilities and fund balances	$ -	$ -	$ 6,650	$ 23,604

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
New Mexico Health Insurance Exchange Grant Fund	Youth Services Donations Grant Fund	SCAAP Grant Fund	Enforcing Underage Drinking Laws (EUDL) Grant Fund	Foster Grandparent Federal Grant Fund	Imagination Library Grant Fund
$ -	$ 369	$ 68,967	$ -	$ -	$ 8,811
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ 369	$ 68,967	$ -	$ -	$ 8,811
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	68	-
-	-	-	-	4,026	-
-	-	-	-	4,094	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	8,811
-	369	-	-	-	-
-	-	-	-	-	-
-	-	68,967	-	-	-
-	-	-	-	-	-
-	-	-	-	(4,094)	-
-	369	68,967	-	(4,094)	8,811
$ -	$ 369	$ 68,967	$ -	$ -	$ 8,811

STATE OF NEW MEXICO
Curry County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	Special Revenue Funds		Debt Service Fund	Capital Projects Fund
	Con Alma Health Foundation Fund	OSAP Fund	General Obligation Debt Service Fund	Road Capital Projects Fund
Assets:				
Cash and cash equivalents	$ 1,916	$ -	$ 29,691	$ -
Receivables:				
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Other	-	-	-	20,394
Prepaid expenses	-	-	-	-
Total assets	$ 1,916	$ -	$ 29,691	$ 20,394
Liabilities				
Accounts payable - vendors	$ -	$ -	$ -	$ -
Accrued expenses:				
Salaries and benefits	-	-	-	-
Interfund payable	-	-	-	4,756
Total liabilities	-	-	-	4,756
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	1,916	-	-	-
Debt service expenditures	-	-	29,691	-
Capital projects	-	-	-	15,638
Committed to:				
Minimum fund balance	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	1,916	-	29,691	15,638
Total liabilities and fund balances	$ 1,916	$ -	$ 29,691	$ 20,394

The accompanying notes are an integral part of these financial statements

Total Nonmajor Governmental Funds
$ 2,984,083
-
-
120,170
27,382
$ 3,131,635
$ 5,814
9,233
109,978
125,025
27,382
404,373
-
148,346
384,875
32,706
1,901,441
29,691
84,605
-
(6,809)
3,006,610
$ 3,131,635

STATE OF NEW MEXICO
Curry County
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ending June 30, 2015

	Special Revenue Funds			
	Cigarette Tax Fund	Indigent Hospital Fund	Broadview Fire District Fund	Field Fire District Fund
Revenues:				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Gross receipts taxes	-	1,039,026	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
State operating grants	-	-	98,644	49,324
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	1	-
Miscellaneous	-	-	171	28
Total revenues	-	1,039,026	98,816	49,352
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	20,828	18,429
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	1,483,811	-	-
Capital outlay	-	-	-	360,256
Debt service:				
Principal	-	-	9,196	-
Interest	-	-	1,912	-
Total expenditures	-	1,483,811	31,936	378,685
Excess (deficiency) of revenues over expenditures	-	(444,785)	66,880	(329,333)
Other financing sources (uses)				
Transfers In	-	-	-	124,461
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	124,461
Net change in fund balances	-	(444,785)	66,880	(204,872)
Fund balances - beginning of year	23	903,599	48,786	225,073
Fund balances - end of year	$ 23	$ 458,814	$ 115,666	$ 20,201

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Pleasant Hill Fire District Fund	Clerk Equipment Record Fund	Commissary Recreation Fund	Restitution and Forfeitures Fund	Federal Asset Forfeitures Fund	Environmental Gross Receipts Tax Fund
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	197,816
-	-	-	-	70,910	-
49,324	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	55,370	48,270	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
26	-	-	-	-	-
49,350	55,370	48,270	-	70,910	197,816
-	31,958	-	-	-	-
14,519	-	-	6,436	2,576	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	42,336	-	-	72,635
407,204	-	-	-	53,688	-
-	-	-	-	-	-
-	-	-	-	-	-
421,723	31,958	42,336	6,436	56,264	72,635
(372,373)	23,412	5,934	(6,436)	14,646	125,181
46,534	-	-	-	-	-
-	-	-	-	-	-
46,534	-	-	-	-	-
(325,839)	23,412	5,934	(6,436)	14,646	125,181
350,244	136,909	22,954	6,439	-	1,230,190
$ 24,405	$ 160,321	$ 28,888	$ 3	$ 14,646	$ 1,355,371

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ending June 30, 2015

	Special Revenue Funds			
	Reappraisal Fund	Correction Fees Fund	DWI Partnership Grant Fund	Law Enforcement Protection Fund
Revenues:				
Taxes				
Property taxes	$ 178,218	$ -	$ -	$ -
Gross receipts taxes	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	29,000
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	76,461	-
Licenses and fees	-	145,634	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	178,218	145,634	76,461	29,000
Expenditures:				
Current:				
General government	169,780	-	-	-
Public safety	-	99,031	96,074	29,532
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	9,258	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	169,780	108,289	96,074	29,532
Excess (deficiency) of revenues over expenditures	8,438	37,345	(19,613)	(532)
Other financing sources (uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	8,438	37,345	(19,613)	(532)
Fund balances - beginning of year	251,070	96,937	60,319	554
Fund balances - end of year	$ 259,508	$ 134,282	$ 40,706	$ 22

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
DWI Grant Fund	Special DWI Grant Fund	Foster Grandparent Program Fund	Retired Senior Volunteers Program Fund	MCH Grant Fund	Beautification Grant Fund
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	20,839	5,483	-	-
235,732	97,822	-	-	8,250	3,500
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
17	-	-	-	1,000	-
235,749	97,822	20,839	5,483	9,250	3,500
-	-	-	-	-	-
268,252	97,378	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	3,500
-	-	37,732	14,999	12,431	-
7,399	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
275,651	97,378	37,732	14,999	12,431	3,500
(39,902)	444	(16,893)	(9,516)	(3,181)	-
-	-	3,892	6,600	-	-
-	-	-	-	-	-
-	-	3,892	6,600	-	-
(39,902)	444	(13,001)	(2,916)	(3,181)	-
45,956	(444)	12,562	16,956	31,862	-
$ 6,054	$ -	$ (439)	$ 14,040	$ 28,681	$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ending June 30, 2015

	Special Revenue Funds			
	La Casa Legislative Van Grant Fund	Misdemeanor Compliance Fund	Keep NM Beautiful Grant Fund	Teen Court Donations Fund
Revenues:				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Gross receipts taxes	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
State operating grants	-	59,359	2,400	725
Federal capital grants	-	-	-	-
State capital grants	25,000	-	-	-
Charges for services	-	13,083	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	19,247	-	-	500
Total revenues	44,247	72,442	2,400	1,225
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	25,104	-	1,867
Public works	-	-	-	-
Culture and recreation	-	-	2,400	-
Health and welfare	43,682	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	43,682	25,104	2,400	1,867
Excess (deficiency) of revenues over expenditures	565	47,338	-	(642)
Other financing sources (uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	565	47,338	-	(642)
Fund balances - beginning of year	-	15,772	-	15,279
Fund balances - end of year	$ 565	$ 63,110	$ -	$ 14,637

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Framework For Change Fund	Victims Impact Panel Fund	Court House Security Fund	100th Curry County Anniversary Celebrate Fund	Senior Citizens Fund	Sanction Service Juvenile Offenders Fund
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
8,539	5,175	-	-	-	64,626
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	45	-	-
8,539	5,175	-	45	-	64,626
-	-	-	-	-	-
7,909	4,108	55,671	-	-	64,751
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
7,909	4,108	55,671	-	-	64,751
630	1,067	(55,671)	45	-	(125)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
630	1,067	(55,671)	45	-	(125)
15,242	17,031	133,116	246	12,774	(453)
$ 15,872	$ 18,098	$ 77,445	$ 291	$ 12,774	$ (578)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ending June 30, 2015

	Special Revenue Funds			
	Retired Senior Volunteers Federal Grant Fund	Bulletproof Vest Program Grant Fund	Juvenile Adjudication Grant Fund	Community Transformation Grant Fund
Revenues:				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Gross receipts taxes	-	-	-	-
Intergovernmental income				
Federal operating grants	10,900	2,671	-	-
State operating grants	-	-	11,970	23,724
Federal capital grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	10,900	2,671	11,970	23,724
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	3,504	11,970	-
Public works	-	-	-	-
Culture and recreation	-	-	-	15,104
Health and welfare	15,576	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	15,576	3,504	11,970	15,104
Excess (deficiency) of revenues over expenditures	(4,676)	(833)	-	8,620
Other financing sources (uses)				
Transfers In	4,381	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	4,381	-	-	-
Net change in fund balances	(295)	(833)	-	8,620
Fund balances - beginning of year	(570)	-	-	14,984
Fund balances - end of year	$ (865)	$ (833)	$ -	$ 23,604

The accompanying notes are an integral part of these financial statements

Special Revenue Fund					
New Mexico Health Insurance Exchange Grant Fund	Youth Services Donations Grant Fund	SCAAP Grant Fund	Enforcing Underage Drinking Laws (EUDL) Grant Fund	Foster Grandparent Federal Grant Fund	Imagination Library Grant Fund
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	20,754	-
-	250	-	10,862	-	-
-	-	5,113	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	13,450
-	250	5,113	10,862	20,754	13,450
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	7,639
136	37	-	9,622	29,934	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
136	37	-	9,622	29,934	7,639
(136)	213	5,113	1,240	(9,180)	5,811
-	-	-	-	5,086	3,000
-	-	-	-	-	-
-	-	-	-	5,086	3,000
(136)	213	5,113	1,240	(4,094)	8,811
136	156	63,854	(1,240)	-	-
$ -	$ 369	$ 68,967	$ -	$ (4,094)	$ 8,811

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ending June 30, 2015

	Special Revenue Fund		Debt Service Fund	Capital Projects Funds
	Con Alma Health Foundation Fund	OSAP Fund	General Obligation Debt Service Fund	Road Capital Projects Fund
Revenues:				
Taxes				
Property taxes	$ -	$ -	$ 11,590	$ -
Gross receipts taxes	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
State operating grants	4,000	1,500	-	-
Federal capital grants	-	-	-	-
State capital grants	-	-	-	745,240
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	4,000	1,500	11,590	745,240
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	2,084	1,500	-	-
Capital outlay	-	-	-	703,888
Debt service:				
Principal	-	-	185,000	-
Interest	-	-	3,977	-
Total expenditures	2,084	1,500	188,977	703,888
Excess (deficiency) of revenues over expenditures	1,916	-	(177,387)	41,352
Other financing sources (uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	1,916	-	(177,387)	41,352
Fund balances - beginning of year	-	-	207,078	(25,714)
Fund balances - end of year	$ 1,916	$ -	$ 29,691	$ 15,638

The accompanying notes are an integral part of these financial statements

Total Nonmajor Governmental Funds
$ 189,808
1,236,842
131,557
764,726
5,113
770,240
193,184
145,634
1
34,484
3,471,589
201,738
827,939
-
28,643
1,766,515
1,541,693
194,196
5,889
4,566,613
(1,095,024)
193,954
-
193,954
(901,070)
3,907,680
$ 3,006,610

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-1

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Cigarette Tax Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ 23	$ 23	$ -	$ (23)
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	23	23	-	(23)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	23	23	-	23
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	23	23	-	23
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	23	23
Fund Balance - End of Year	$ -	$ -	$ 23	$ 23
Net change in fund balance (non-GAAP budgetary basis)				$ -
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-2

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Indigent Hospital Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ 1,950,441	$ 1,950,441	$ 1,240,481	$ (709,960)
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	1,950,441	1,950,441	1,240,481	(709,960)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	2,662,084	2,662,084	1,486,452	1,175,632
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2,662,084	2,662,084	1,486,452	1,175,632
Excess (deficiency) of revenues over expenditures	(711,643)	(711,643)	(245,971)	465,672
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	711,643	711,643	-	(711,643)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	711,643	711,643	-	(711,643)
Net change in fund balance	-	-	(245,971)	(245,971)
Fund Balance - Beginning of Year	-	-	711,644	711,644
Fund Balance - End of Year	$ -	$ -	$ 465,673	$ 465,673

Net change in fund balance (non-GAAP budgetary basis)	$ (245,971)
Adjustments to revenue for other receivables	(201,455)
Adjustments to expenditures for accounts payable and accrued payroll expenses	2,641
Net change in fund balance (GAAP)	$ (444,785)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-3

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Broadview Fire District Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	112,158	112,158	98,644	(13,514)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	1	1
Miscellaneous	-	-	171	171
Total revenues	112,158	112,158	98,816	(13,342)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	58,820	58,820	21,850	36,970
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	73,001	73,001	-	73,001
Debt service:				
Principal	22,704	22,704	9,196	13,508
Interest	1,912	1,912	1,912	-
Total expenditures	156,437	156,437	32,958	123,479
Excess (deficiency) of revenues over expenditures	(44,279)	(44,279)	65,858	110,137
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	44,279	44,279	-	(44,279)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	44,279	44,279	-	(44,279)
Net change in fund balance	-	-	65,858	65,858
Fund Balance - Beginning of Year	-	-	44,286	44,286
Fund Balance - End of Year	$ -	$ -	$ 110,144	$ 110,144
Net change in fund balance (non-GAAP budgetary basis)				$ 65,858
No adjustments to revenue				-
Adjustments to expenditures for accrued expenses				1,022
Net change in fund balance (GAAP)				$ 66,880

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-4

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Field Fire District Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	61,292	61,292	49,324	(11,968)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	28	28
Total revenues	61,292	61,292	49,352	(11,940)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	35,600	35,600	18,827	16,773
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	235,796	360,257	360,256	1
Debt service:				
Principal	11,968	11,968	-	11,968
Interest	-	-	-	-
Total expenditures	283,364	407,825	379,083	28,742
Excess (deficiency) of revenues over expenditures	(222,072)	(346,533)	(329,731)	16,802
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	222,072	346,533	-	(346,533)
Transfers in	-	-	124,461	124,461
Transfers out	-	-	-	-
Total other financing sources (uses)	222,072	346,533	124,461	(222,072)
Net change in fund balance	-	-	(205,270)	(205,270)
Fund Balance - Beginning of Year	-	-	222,073	222,073
Fund Balance - End of Year	$ -	$ -	$ 16,803	$ 16,803
Net change in fund balance (non-GAAP budgetary basis)				$ (205,270)
No adjustments to revenue				-
Adjustments to expenditures for accrued expenses				398
Net change in fund balance (GAAP)				$ (204,872)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-5

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Pleasant Hill Fire District Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	49,324	49,324	49,324	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	26	26
Total revenues	49,324	49,324	49,350	26
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	35,150	35,150	14,275	20,875
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	360,670	407,204	407,204	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	395,820	442,354	421,479	20,875
Excess (deficiency) of revenues over expenditures	(346,496)	(393,030)	(372,129)	20,901
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	346,496	393,030	-	(393,030)
Transfers in	-	-	46,534	46,534
Transfers out	-	-	-	-
Total other financing sources (uses)	346,496	393,030	46,534	(346,496)
Net change in fund balance	-	-	(325,595)	(325,595)
Fund Balance - Beginning of Year	-	-	346,994	346,994
Fund Balance - End of Year	$ -	$ -	$ 21,399	$ 21,399

Net change in fund balance (non-GAAP budgetary basis)	$ (325,595)
No adjustments to revenue	-
Adjustments to expenditures for accrued expenses	(244)
Net change in fund balance (GAAP)	$ (325,839)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-6

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Clerk Equipment Record Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	50,000	50,000	55,370	5,370
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	50,000	50,000	55,370	5,370
Expenditures:				
Current:				
General government	68,200	69,528	31,958	37,570
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	31,800	30,472	-	30,472
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	100,000	100,000	31,958	68,042
Excess (deficiency) of revenues over expenditures	(50,000)	(50,000)	23,412	73,412
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	50,000	50,000	-	(50,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	50,000	50,000	-	(50,000)
Net change in fund balance	-	-	23,412	23,412
Fund Balance - Beginning of Year	-	-	136,909	136,909
Fund Balance - End of Year	$ -	$ -	$ 160,321	$ 160,321
Net change in fund balance (non-GAAP budgetary basis)				$ 23,412
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 23,412

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-7

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Commissary Recreation Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	35,000	35,000	48,270	13,270
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	35,000	35,000	48,270	13,270
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	48,000	48,000	42,336	5,664
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	48,000	48,000	42,336	5,664
Excess (deficiency) of revenues over expenditures	(13,000)	(13,000)	5,934	18,934
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	13,000	13,000	-	(13,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	13,000	13,000	-	(13,000)
Net change in fund balance	-	-	5,934	5,934
Fund Balance - Beginning of Year	-	-	22,954	22,954
Fund Balance - End of Year	$ -	$ -	$ 28,888	$ 28,888
Net change in fund balance (non-GAAP budgetary basis)				$ 5,934
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 5,934

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-8

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Restitution and Forfeitures Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	6,438	6,438	6,436	2
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	6,438	6,438	6,436	2
Excess (deficiency) of revenues over expenditures	(6,438)	(6,438)	(6,436)	2
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	6,438	6,438	-	(6,438)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	6,438	6,438	-	(6,438)
Net change in fund balance	-	-	(6,436)	(6,436)
Fund Balance - Beginning of Year	-	-	6,439	6,439
Fund Balance - End of Year	$ -	$ -	$ 3	$ 3
Net change in fund balance (non-GAAP budgetary basis)				$ (6,436)
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ (6,436)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-9

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Federal Asset Forfeitures Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	70,910	70,910	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	70,910	70,910	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	66	66	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	70,844	56,198	14,646
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	70,910	56,264	14,646
Excess (deficiency) of revenues over expenditures	-	-	14,646	14,646
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	14,646	14,646
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ 14,646	$ 14,646
Net change in fund balance (non-GAAP budgetary basis)				$ 14,646
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 14,646

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-10

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Environmental Gross Receipts Tax Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ 284,176	$ 284,176	$ 234,539	$ (49,637)
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	284,176	284,176	234,539	(49,637)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	684,176	684,176	72,635	611,541
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	684,176	684,176	72,635	611,541
Excess (deficiency) of revenues over expenditures	(400,000)	(400,000)	161,904	561,904
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	400,000	400,000	-	(400,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	400,000	400,000	-	(400,000)
Net change in fund balance	-	-	161,904	161,904
Fund Balance - Beginning of Year	-	-	1,193,467	1,193,467
Fund Balance - End of Year	$ -	$ -	$ 1,355,371	$ 1,355,371
Net change in fund balance (non-GAAP budgetary basis)				$ 161,904
Adjustments to revenue for taxes receivables				(36,723)
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 125,181

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-11

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Reappraisal Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ 178,533	$ 178,533	$ 178,218	$ (315)
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	178,533	178,533	178,218	(315)
Expenditures:				
Current:				
General government	272,533	272,533	175,539	96,994
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	76,000	76,000	-	76,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	348,533	348,533	175,539	172,994
Excess (deficiency) of revenues over expenditures	(170,000)	(170,000)	2,679	172,679
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	170,000	170,000	-	(170,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	170,000	170,000	-	(170,000)
Net change in fund balance	-	-	2,679	2,679
Fund Balance - Beginning of Year	-	-	244,890	244,890
Fund Balance - End of Year	$ -	$ -	$ 247,569	$ 247,569
Net change in fund balance (non-GAAP budgetary basis)				$ 2,679
No adjustments to revenue				-
Adjustments to expenditures for accrued payroll expenses				5,759
Net change in fund balance (GAAP)				$ 8,438

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-12

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Correction Fees Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	123,999	123,999	145,634	21,635
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	123,999	123,999	145,634	21,635
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	124,500	132,500	90,196	42,304
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	29,499	21,499	18,093	3,406
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	153,999	153,999	108,289	45,710
Excess (deficiency) of revenues over expenditures	(30,000)	(30,000)	37,345	67,345
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	30,000	30,000	-	(30,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	30,000	30,000	-	(30,000)
Net change in fund balance	-	-	37,345	37,345
Fund Balance - Beginning of Year	-	-	96,937	96,937
Fund Balance - End of Year	$ -	$ -	$ 134,282	$ 134,282
Net change in fund balance (non-GAAP budgetary basis)				$ 37,345
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 37,345

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-13

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

DWI Partnership Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	141,531	141,531	76,461	(65,070)
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	141,531	141,531	76,461	(65,070)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	141,531	141,531	96,584	44,947
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	141,531	141,531	96,584	44,947
Excess (deficiency) of revenues over expenditures	-	-	(20,123)	(20,123)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(20,123)	(20,123)
Fund Balance - Beginning of Year	-	-	61,476	61,476
Fund Balance - End of Year	$ -	$ -	$ 41,353	$ 41,353

Net change in fund balance (non-GAAP budgetary basis)	$ (20,123)
No adjustments to revenue	-
Adjustments to expenditures for accrued payroll expenses	510
Net change in fund balance (GAAP)	$ (19,613)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-14

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Law Enforcement Protection Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	29,000	29,000	29,000	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	29,000	29,000	29,000	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	29,554	29,554	29,532	22
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	29,554	29,554	29,532	22
Excess (deficiency) of revenues over expenditures	(554)	(554)	(532)	22
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	554	554	-	(554)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	554	554	-	(554)
Net change in fund balance	-	-	(532)	(532)
Fund Balance - Beginning of Year	-	-	554	554
Fund Balance - End of Year	$ -	$ -	$ 22	$ 22
Net change in fund balance (non-GAAP budgetary basis)				$ (532)
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ (532)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-15

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

DWI Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	235,700	235,720	235,732	12
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	17	17
Total revenues	235,700	235,720	235,749	29
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	283,082	276,202	268,650	7,552
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	6,900	6,900	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	283,082	283,102	275,550	7,552
Excess (deficiency) of revenues over expenditures	(47,382)	(47,382)	(39,801)	7,581
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	47,382	47,382	-	(47,382)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	47,382	47,382	-	(47,382)
Net change in fund balance	-	-	(39,801)	(39,801)
Fund Balance - Beginning of Year	-	-	47,382	47,382
Fund Balance - End of Year	$ -	$ -	$ 7,581	$ 7,581

Net change in fund balance (non-GAAP budgetary basis)	$ (39,801)
No adjustments to revenue	-
Adjustments to expenditures for accounts payable and accrued payroll expenses	(101)
Net change in fund balance (GAAP)	$ (39,902)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-16

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Special DWI Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	53,224	100,606	93,278	(7,328)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	53,224	100,606	93,278	(7,328)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	53,224	100,606	97,822	2,784
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	53,224	100,606	97,822	2,784
Excess (deficiency) of revenues over expenditures	-	-	(4,544)	(4,544)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(4,544)	(4,544)
Fund Balance - Beginning of Year	-	-	(48,164)	(48,164)
Fund Balance - End of Year	$ -	$ -	$ (52,708)	$ (52,708)

Net change in fund balance (non-GAAP budgetary basis)	$ (4,544)
Adjustments to revenue for other receivables	4,544
Adjustments to expenditures for accrued payroll expenses	444
Net change in fund balance (GAAP)	$ 444

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-17

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Foster Grandparent Program Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	20,928	20,928
State operating grants	38,926	35,444	43,924	8,480
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	38,926	35,444	64,852	29,408
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	38,926	39,336	37,815	1,521
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	38,926	39,336	37,815	1,521
Excess (deficiency) of revenues over expenditures	-	(3,892)	27,037	30,929
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	3,892	-	(3,892)
Transfers in	-	-	3,892	3,892
Transfers out	-	-	-	-
Total other financing sources (uses)	-	3,892	3,892	-
Net change in fund balance	-	-	30,929	30,929
Fund Balance - Beginning of Year	-	-	(31,252)	(31,252)
Fund Balance - End of Year	$ -	$ -	$ (323)	$ (323)

Net change in fund balance (non-GAAP budgetary basis)	$ 30,929
Adjustments to revenue for other receivables	(44,013)
Adjustments to expenditures for accounts payable and accrued payroll expenses	83
Net change in fund balance (GAAP)	$ (13,001)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-18

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Retired Senior Volunteers Program Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	8,923	8,923
State operating grants	22,000	28,600	12,627	(15,973)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	22,000	28,600	21,550	(7,050)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	22,000	28,600	15,001	13,599
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	22,000	28,600	15,001	13,599
Excess (deficiency) of revenues over expenditures	-	-	6,549	6,549
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	6,600	6,600
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	6,600	6,600
Net change in fund balance	-	-	13,149	13,149
Fund Balance - Beginning of Year	-	-	921	921
Fund Balance - End of Year	$ -	$ -	$ 14,070	$ 14,070
Net change in fund balance (non-GAAP budgetary basis)				$ 13,149
Adjustments to revenue for other receivables				(16,067)
Adjustments to expenditures for accrued payroll expenses				2
Net change in fund balance (GAAP)				$ (2,916)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-19

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

MCH Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	5,000	5,000	8,250	3,250
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	1,000	1,000	-
Total revenues	5,000	6,000	9,250	3,250
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	30,000	31,000	12,507	18,493
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	30,000	31,000	12,507	18,493
Excess (deficiency) of revenues over expenditures	(25,000)	(25,000)	(3,257)	21,743
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	25,000	25,000	-	(25,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	25,000	25,000	-	(25,000)
Net change in fund balance	-	-	(3,257)	(3,257)
Fund Balance - Beginning of Year	-	-	31,944	31,944
Fund Balance - End of Year	$ -	$ -	$ 28,687	$ 28,687
Net change in fund balance (non-GAAP budgetary basis)				$ (3,257)
No adjustments to revenue				-
Adjustments to expenditures for accrued expenses				76
Net change in fund balance (GAAP)				$ (3,181)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-20

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Beautification Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	3,500	3,500	9,400	5,900
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	3,500	3,500	9,400	5,900
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	3,500	3,500	3,500	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	3,500	3,500	3,500	-
Excess (deficiency) of revenues over expenditures	-	-	5,900	5,900
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	5,900	5,900
Fund Balance - Beginning of Year	-	-	(5,900)	(5,900)
Fund Balance - End of Year	$ -	$ -	$ -	$ -

Net change in fund balance (non-GAAP budgetary basis)	$ 5,900
Adjustments to revenue for other receivables	(5,900)
No adjustments to expenditures	-
Net change in fund balance (GAAP)	$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-21

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

La Casa Legislative Van Grant Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	25,000	-	(25,000)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	18,875	19,247	372
Total revenues	-	43,875	19,247	(24,628)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	43,875	43,682	193
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	43,875	43,682	193
Excess (deficiency) of revenues over expenditures	-	-	(24,435)	(24,435)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(24,435)	(24,435)
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ (24,435)	$ (24,435)

Net change in fund balance (non-GAAP budgetary basis)	$ (24,435)
Adjustments to revenue for grants receivable	25,000
No adjustments to expenditures	-
Net change in fund balance (GAAP)	$ 565

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-22

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Misdemeanor Compliance Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	45,000	45,000	59,359	14,359
State capital grants	-	-	-	-
Charges for services	2,000	2,000	13,083	11,083
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	47,000	47,000	72,442	25,442
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	47,000	47,000	25,019	21,981
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	47,000	47,000	25,019	21,981
Excess (deficiency) of revenues over expenditures	-	-	47,423	47,423
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	47,423	47,423
Fund Balance - Beginning of Year	-	-	15,966	15,966
Fund Balance - End of Year	$ -	$ -	$ 63,389	$ 63,389
Net change in fund balance (non-GAAP budgetary basis)				$ 47,423
No adjustments to revenue				-
Adjustments to expenditures for accounts payable				(85)
Net change in fund balance (GAAP)				$ 47,338

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-23

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Keep NM Beautiful Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	2,400	2,400	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	2,400	2,400	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	2,400	2,400	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	2,400	2,400	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -
Net change in fund balance (non-GAAP budgetary basis)				$ -
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-24

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Teen Court Donations Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	1,200	1,200	725	(475)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	250	250	500	250
Total revenues	1,450	1,450	1,225	(225)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	8,950	8,950	1,867	7,083
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	8,950	8,950	1,867	7,083
Excess (deficiency) of revenues over expenditures	(7,500)	(7,500)	(642)	6,858
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	7,500	7,500	-	(7,500)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	7,500	7,500	-	(7,500)
Net change in fund balance	-	-	(642)	(642)
Fund Balance - Beginning of Year	-	-	15,279	15,279
Fund Balance - End of Year	$ -	$ -	$ 14,637	$ 14,637
Net change in fund balance (non-GAAP budgetary basis)				$ (642)
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ (642)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-25

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Framework For Change Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	9,000	9,000	8,539	(461)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	9,000	9,000	8,539	(461)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	15,000	15,000	7,909	7,091
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	15,000	15,000	7,909	7,091
Excess (deficiency) of revenues over expenditures	(6,000)	(6,000)	630	6,630
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	6,000	6,000	-	(6,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	6,000	6,000	-	(6,000)
Net change in fund balance	-	-	630	630
Fund Balance - Beginning of Year	-	-	15,242	15,242
Fund Balance - End of Year	$ -	$ -	$ 15,872	$ 15,872
Net change in fund balance (non-GAAP budgetary basis)				$ 630
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 630

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-26

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Victims Impact Panel Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	7,000	7,000	5,175	(1,825)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	7,000	7,000	5,175	(1,825)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	10,000	10,000	4,108	5,892
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	7,000	7,000	-	7,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	17,000	17,000	4,108	12,892
Excess (deficiency) of revenues over expenditures	(10,000)	(10,000)	1,067	11,067
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	10,000	10,000	-	(10,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	10,000	10,000	-	(10,000)
Net change in fund balance	-	-	1,067	1,067
Fund Balance - Beginning of Year	-	-	17,031	17,031
Fund Balance - End of Year	$ -	$ -	$ 18,098	$ 18,098

Net change in fund balance (non-GAAP budgetary basis)	$ 1,067
No adjustments to revenue	-
No adjustments to expenditures	-
Net change in fund balance (GAAP)	$ 1,067

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-27

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Court House Security Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	134,312	134,312	55,484	78,828
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	134,312	134,312	55,484	78,828
Excess (deficiency) of revenues over expenditures	(134,312)	(134,312)	(55,484)	78,828
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	134,312	134,312	-	(134,312)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	134,312	134,312	-	(134,312)
Net change in fund balance	-	-	(55,484)	(55,484)
Fund Balance - Beginning of Year	-	-	134,313	134,313
Fund Balance - End of Year	$ -	$ -	$ 78,829	$ 78,829

Net change in fund balance (non-GAAP budgetary basis)	$ (55,484)
No adjustments to revenue	-
Adjustments to expenditures for accrued payroll expenses	(187)
Net change in fund balance (GAAP)	$ (55,671)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-28

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

100th Curry County Anniversary Celebrate Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	45	45
Total revenues	-	-	45	45
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	17	17	-	17
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	17	17	-	17
Excess (deficiency) of revenues over expenditures	(17)	(17)	45	62
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	17	17	-	(17)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	17	17	-	(17)
Net change in fund balance	-	-	45	45
Fund Balance - Beginning of Year	-	-	246	246
Fund Balance - End of Year	$ -	$ -	$ 291	$ 291
Net change in fund balance (non-GAAP budgetary basis)				$ 45
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 45

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-29

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Senior Citizens Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	12,773	12,773	-	12,773
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	12,773	12,773	-	12,773
Excess (deficiency) of revenues over expenditures	(12,773)	(12,773)	-	12,773
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	12,773	12,773	-	(12,773)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	12,773	12,773	-	(12,773)
Net change in fund balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	12,774	12,774
Fund Balance - End of Year	$ -	$ -	$ 12,774	$ 12,774
Net change in fund balance (non-GAAP budgetary basis)				$ -
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-30

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Sanction Service Juvenile Offenders Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	72,941	72,941	66,915	(6,026)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	72,941	72,941	66,915	(6,026)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	72,941	72,941	64,626	8,315
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	72,941	72,941	64,626	8,315
Excess (deficiency) of revenues over expenditures	-	-	2,289	2,289
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	2,289	2,289
Fund Balance - Beginning of Year	-	-	(17,707)	(17,707)
Fund Balance - End of Year	$ -	$ -	$ (15,418)	$ (15,418)
Net change in fund balance (non-GAAP budgetary basis)				$ 2,289
Adjustments to revenue for accounts receivable				(2,289)
Adjustments for expenditures for accrued expenses				(125)
Net change in fund balance (GAAP)				$ (125)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-31

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Retired Senior Volunteers Program Federal Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	17,106	17,106	10,900	(6,206)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	17,106	17,106	10,900	(6,206)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	17,106	21,487	15,620	5,867
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	17,106	21,487	15,620	5,867
Excess (deficiency) of revenues over expenditures	-	(4,381)	(4,720)	(339)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	4,381	4,381	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	4,381	4,381	-
Net change in fund balance	-	-	(339)	(339)
Fund Balance - Beginning of year prior to	-	-	(490)	(490)
Fund Balance - End of Year	$ -	$ -	$ (829)	$ (829)
Net change in fund balance (non-GAAP budgetary basis)				$ (339)
No adjustments to revenue				-
Adjustments to expenditures for accounts payable				44
Net change in fund balance (GAAP)				$ (295)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-32

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Bulletproof Vest Program Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	3,504	2,671	(833)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	3,504	2,671	(833)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	3,504	3,504	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	3,504	3,504	-
Excess (deficiency) of revenues over expenditures	-	-	(833)	(833)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(833)	(833)
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ (833)	$ (833)
Net change in fund balance (non-GAAP budgetary basis)				(833)
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ (833)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-33

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Juvenile Adjudication Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	14,000	14,000	13,974	(26)
State capital grants				-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	14,000	14,000	13,974	(26)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	14,000	14,000	11,970	2,030
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	14,000	14,000	11,970	2,030
Excess (deficiency) of revenues over expenditures	-	-	2,004	2,004
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	2,004	2,004
Fund Balance - Beginning of Year	-	-	(8,654)	(8,654)
Fund Balance - End of Year	$ -	$ -	$ (6,650)	$ (6,650)
Net change in fund balance (non-GAAP budgetary basis)				$ 2,004
Adjustments to revenue for grants receivable				(2,004)
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-34

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Community Transformation Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	14,193	14,193	23,724	9,531
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	14,193	14,193	23,724	9,531
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	24,193	24,193	15,509	8,684
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	24,193	24,193	15,509	8,684
Excess (deficiency) of revenues over expenditures	(10,000)	(10,000)	8,215	18,215
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	10,000	10,000	-	(10,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	10,000	10,000	-	(10,000)
Net change in fund balance	-	-	8,215	8,215
Fund Balance - Beginning of Year	-	-	15,389	15,389
Fund Balance - End of Year	$ -	$ -	$ 23,604	$ 23,604
Net change in fund balance (non-GAAP budgetary basis)				$ 8,215
No adjustments to revenue				-
Adjustments to expenditures for accounts payable				405
Net change in fund balance (GAAP)				$ 8,620

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-35

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

New Mexico Health Insurance Exchange Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	136	136	136	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	136	136	136	-
Excess (deficiency) of revenues over expenditures	(136)	(136)	(136)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	136	136	-	(136)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	136	136	-	(136)
Net change in fund balance	-	-	(136)	(136)
Fund Balance - Beginning of Year	-	-	136	136
Fund Balance - End of Year	$ -	$ -	$ -	$ -
Net change in fund balance (non-GAAP budgetary basis)				$ (136)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ (136)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-36

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Youth Services Donations Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	250	250
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	250	250
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	156	156	37	119
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	156	156	37	119
Excess (deficiency) of revenues over expenditures	(156)	(156)	213	369
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	156	156	-	(156)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	156	156	-	(156)
Net change in fund balance	-	-	213	213
Fund Balance - Beginning of Year	-	-	156	156
Fund Balance - End of Year	$ -	$ -	$ 369	$ 369
Net change in fund balance (non-GAAP budgetary basis)				$ 213
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 213

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-37

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

SCAAP Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal capital grants	-	5,113	5,113	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	5,113	5,113	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	63,854	68,967	-	68,967
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	63,854	68,967	-	68,967
Excess (deficiency) of revenues over expenditures	(63,854)	(63,854)	5,113	68,967
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	63,854	63,854	-	(63,854)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	63,854	63,854	-	(63,854)
Net change in fund balance	-	-	5,113	5,113
Fund Balance - Beginning of Year	-	-	63,854	63,854
Fund Balance - End of Year	$ -	$ -	$ 68,967	$ 68,967
Net change in fund balance (non-GAAP budgetary basis)				$ 5,113
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 5,113

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-38

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Enforcing Underage Drinking Laws (EUDL) Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	9,660	9,660	10,862	1,202
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	9,660	9,660	10,862	1,202
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	9,660	9,660	9,622	38
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	9,660	9,660	9,622	38
Excess (deficiency) of revenues over expenditures	-	-	1,240	1,240
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	1,240	1,240
Fund Balance - Beginning of Year	-	-	(1,240)	(1,240)
Fund Balance - End of Year	$ -	$ -	$ -	$ -
Net change in fund balance (non-GAAP budgetary basis)				$ 1,240
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 1,240

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-39

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Foster Grandparent Federal Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	50,864	50,864	20,754	(30,110)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	50,864	50,864	20,754	(30,110)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	50,864	55,950	29,866	26,084
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	50,864	55,950	29,866	26,084
Excess (deficiency) of revenues over expenditures	-	(5,086)	(9,112)	(4,026)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	5,086	5,086	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	5,086	5,086	-
Net change in fund balance	-	-	(4,026)	(4,026)
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ (4,026)	$ (4,026)
Net change in fund balance (non-GAAP budgetary basis)				$ (4,026)
No adjustments to revenue				-
Adjustments to expenditures for accrued payroll expenses				(68)
Net change in fund balance (GAAP)				$ (4,094)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-40

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Imagination Library Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	1,250	9,350	13,450	4,100
Total revenues	1,250	9,350	13,450	4,100
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	4,250	12,350	7,639	4,711
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	4,250	12,350	7,639	4,711
Excess (deficiency) of revenues over expenditures	(3,000)	(3,000)	5,811	8,811
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	3,000	3,000	3,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	3,000	3,000	3,000	-
Net change in fund balance	-	-	8,811	8,811
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ 8,811	$ 8,811
Net change in fund balance (non-GAAP budgetary basis)				$ 8,811
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 8,811

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-41

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Con Alma Health Foundation Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	8,000	4,000	(4,000)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	8,000	4,000	(4,000)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	8,000	2,084	5,916
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	8,000	2,084	5,916
Excess (deficiency) of revenues over expenditures	-	-	1,916	1,916
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	1,916	1,916
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ 1,916	$ 1,916
Net change in fund balance (non-GAAP budgetary basis)				$ 1,916
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 1,916

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-42

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

OSAP Grant Special Revenue Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	1,500	1,500	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	1,500	1,500	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	1,500	1,500	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	1,500	1,500	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -
Net change in fund balance (non-GAAP budgetary basis)				$ -
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-43

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

General Obligation Debt Service Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ 188,978	$ 188,978	$ 11,590	$ (177,388)
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	188,978	188,978	11,590	(177,388)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	185,000	185,000	185,000	-
Interest	3,978	3,978	3,977	1
Total expenditures	188,978	188,978	188,977	1
Excess (deficiency) of revenues over expenditures	-	-	(177,387)	(177,387)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(177,387)	(177,387)
Fund Balance - Beginning of Year	-	-	207,078	207,078
Fund Balance - End of Year	$ -	$ -	$ 29,691	$ 29,691
Net change in fund balance (non-GAAP budgetary basis)				$ (177,387)
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ (177,387)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-44

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Hold Harmless GRT Bond Capital Projects Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	50,677	50,677
Miscellaneous	-	-	-	-
Total revenues	-	-	50,677	50,677
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	14,158,567	-	14,158,567
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	393,586	(393,586)
Bond discount	-	-	81,014	(81,014)
Total expenditures	-	14,158,567	474,600	13,683,967
Excess (deficiency) of revenues over expenditures	-	(14,158,567)	(423,923)	13,734,644
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Bond proceeds	-	14,158,567	13,750,000	(408,567)
Transfers out	-	-	531,997	531,997
Total other financing sources (uses)	-	14,158,567	14,281,997	123,430
Net change in fund balance	-	-	13,858,074	13,858,074
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ 13,858,074	$ 13,858,074
Net change in fund balance (non-GAAP budgetary basis)				$ 13,858,074
Adjustments to for losses on investments				(120,129)
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 13,737,945

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-45

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Road Capital Projects Fund

For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	2,055,514	2,087,493	787,460	(1,300,033)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	2,055,514	2,087,493	787,460	(1,300,033)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	1,980,194	2,012,173	716,895	1,295,278
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,980,194	2,012,173	716,895	1,295,278
Excess (deficiency) of revenues over expenditures	75,320	75,320	70,565	(4,755)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(75,320)	(75,320)	-	75,320
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	(75,320)	(75,320)	-	75,320
Net change in fund balance	-	-	70,565	70,565
Fund Balance - Beginning of Year	-	-	(75,321)	(75,321)
Fund Balance - End of Year	$ -	$ -	$ (4,756)	$ (4,756)
Net change in fund balance (non-GAAP budgetary basis)				$ 70,565
Adjustments to revenue for accounts receivable				(42,220)
Adjustments to expenditures for accounts payable				13,007
Net change in fund balance (GAAP)				$ 41,352

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Statement of Revenues, Expenses and Changes in Net Position
Budget (Non-GAAP Budgetary Basis) and Actual
Events Center and Fairgrounds Proprietary Fund
For the Year Ending June 30, 2015

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				-
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	328,420	328,420	315,272	(13,148)
Total revenues	328,420	328,420	315,272	(13,148)
Expenses:				
Current:				
Operating contract payments	512,623	560,426	558,521	1,905
Non-capital improvements	408,420	360,617	293,760	66,857
Operating expense	7,500	7,500	1,881	5,619
Total expenses	928,543	928,543	854,162	74,381
Excess (deficiency) of revenues over expenses	(600,123)	(600,123)	(538,890)	61,233
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	40,000	40,000	-	(40,000)
Total other financing sources (uses)	40,000	40,000	-	(40,000)
Income (loss) before contributions and transfers	(560,123)	(560,123)	(538,890)	21,233
Transfers in (out)	560,123	560,123	560,123	-
Change in net position	$ -	$ -	21,233	$ 21,233
Revenues (expenses) not budgeted:				
Depreciation			(460,750)	
Change in net position per Exhibit D-2			$ (440,371)	

The accompanying notes are an integral part of these financial statements

(This page intentionally left blank)

SUPPORTING SCHEDULES

STATE OF NEW MEXICO
Curry County
Schedule of Collateral Pledged By Depository
for Public Funds
June 30, 2015

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Market Value June 30, 2015	Location
Bank of Clovis					
	Lovington NM Muni Sch. Dist.	10/1/2017	547473DF2	$ 1,026,270	Plains Capital Bank, Dallas, TX 75201
	Clovis NM Gross Receipts	6/1/2021	189387CJ0	248,695	Plains Capital Bank, Dallas, TX 75201
	Estancia NM Muni Sch. Dist.	6/15/2022	297326FH8	253,702	Plains Capital Bank, Dallas, TX 75201
	Clovis NM Muni Sch. Dist.	8/1/2022	189414HY4	514,358	Plains Capital Bank, Dallas, TX 75201
	Espanola NM Public Sch. Dist.	9/1/2022	29662RAX6	533,000	Plains Capital Bank, Dallas, TX 75201
	Estancia NM Muni Sch. Dist.	6/15/2023	297326FJ4	252,558	Plains Capital Bank, Dallas, TX 75201
	Clovis MN Muni SD #1	8/1/2023	189414HZ1	480,230	Plains Capital Bank, Dallas, TX 75201
	Roswell NM ISD Sch. Dist.	8/1/2023	778550HS5	211,624	Plains Capital Bank, Dallas, TX 75201
	Lea County NM Sch. Dist.	10/1/2023	521570AU5	646,843	Plains Capital Bank, Dallas, TX 75201
	Estancia NM Muni Sch. Dist.	6/15/2024	297326FK1	250,450	Plains Capital Bank, Dallas, TX 75201
	Alamogordo NM Muni Sch. Dist.	8/1/2024	011464HM9	617,850	Plains Capital Bank, Dallas, TX 75201
	Clovis NM Gross Receipts	6/1/2025	189387DG5	431,460	Plains Capital Bank, Dallas, TX 75201
	Estancia NM Muni Sch. Dist.	6/15/2025	297326FL9	248,688	Plains Capital Bank, Dallas, TX 75201
	MBS FNMA 15-Yr	3/1/2026	3138A8SQ0	759,944	Plains Capital Bank, Dallas, TX 75201
	MBS FNMA 15-Yr	12/1/2027	31417D5C3	1,002,102	Plains Capital Bank, Dallas, TX 75201
	FHR 3910 JG	12/15/2037	3137AELV5	910,908	Plains Capital Bank, Dallas, TX 75201
	FHR 4305 KN	12/15/2038	3137B86L6	947,714	Plains Capital Bank, Dallas, TX 75201
	GNR 2010-138 PA	8/20/2038	38377MNC6	811,049	Plains Capital Bank, Dallas, TX 75201
	FNR 2013-127 LA	5/25/2039	3136AHAZ3	903,716	Plains Capital Bank, Dallas, TX 75201
	GNR 2099-55 HA	6/20/2039	38374VPQ6	313,393	Plains Capital Bank, Dallas, TX 75201
	GNMA II 5x1	7/20/2040	36225E2K7	468,488	Plains Capital Bank, Dallas, TX 75201
	GNR 2011-156 MA	9/16/2041	38378A3G4	620,467	Plains Capital Bank, Dallas, TX 75201
	GNMA II 5x1	11/20/2041	36225FJ26	409,069	Plains Capital Bank, Dallas, TX 75201
	GNMA ii 3x1	4/20/2042	36179MBP4	332,459	Plains Capital Bank, Dallas, TX 75201
			Total	$ 13,195,037	

See independent auditors' report

STATE OF NEW MEXICO

Schedule IV

Curry County

Schedule of Deposit and Investment Accounts

June 30, 2015

Bank Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Wells Fargo					
Curry County Treasurer	Checking	$ 1,876	$ -	$ -	$ 1,876
Bank of Clovis					
Treasurers Checks	Checking	-	-	273,400	(273,400)
Accts Pay- Payroll	Checking	-	-	581,377	(581,377)
Inmate Trust	Checking	58	-	-	58
Inmate Trust - Trinity	Checking	15,109	-	-	15,109
Inmate Stale Dated Checks	Checking	24,166	-	-	24,166
Repurchase Account	Repurchase	7,584,221	-	-	7,584,221
Stale Dated Fair Checks	Checking	173	-	-	173
SD Fair Checks	Checking	244	-	-	244
PF Stale Dated Checks	Checking	4,690	-	-	4,690
Commercial Checking	Checking	500,000	-	-	500,000
CDBG	Checking	10,806	-	-	10,806
Hold Harmless Account	Checking	3,835,756	14,850	-	3,850,606
Fidelity Investments					
Investments	Investment	9,912,188	-	-	9,912,188
Delaware Capital					
Investments	Investment	3,590,395	-	-	3,590,395
LPL Financial					
Investment account	Investment	2,244,949	-	-	2,244,949
NMFA Reserve Accounts*	Money Market	72,687	-	-	72,687
Reconciled balance		$ 27,797,318	$ 14,850	$ 854,777	$ 26,957,392

*Accounts are U.S. Treasury Money Market Account Mutual Funds

Exhibit A-1:	Cash and Cash Equivalents	$ 26,859,678
Exhibit E-1:	Agency funds	98,952
	Less: Cash on hand	(1,238)
	Reconciled Deposits and Investments	$ 26,957,392

See independent auditors' report

(This page intentionally left blank)

STATE OF NEW MEXICO

Schedule V

Curry County

Tax Roll Reconciliation - Changes in Property Taxes Receivable

For the Year Ended June 30, 2015

Property taxes receivable, beginning of year	$ 992,141
Changes to tax roll:	
Net taxes charged to treasurer for fiscal year	17,838,138
Adjustments:	
Increase (decrease) in taxes receivables	(38,511)
Total receivables prior to collections	18,791,768
Collections for fiscal year ended June 30, 2015	17,770,892
Property taxes receivable, end of year	$ 1,020,876

Property taxes receivable by year:

2005	$ 10,570
2006	5,952
2007	8,325
2008	6,575
2009	6,948
2010	10,857
2011	17,207
2012	65,506
2013	201,264
2014	687,672
Total taxes receivable	$ 1,020,876

Property taxes receivable are reported in the following funds in the financial statements:

General Fund	$ 421,208
Agency Fund	599,668
Total	$ 1,020,876

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
State of New Mexico: Clovis										
Debt Service 2005	$ 483,965	$ 3,213	$ 487,178	$ (486,991)	$ (4)	$ (486,995)	$ 183	$ 4	$ 486,995	$ 183
Debt Service 2006	547,983	(1,026)	546,957	(546,775)	(1)	(546,777)	180	1	546,777	180
Debt Service 2007	576,257	(4,441)	571,816	(571,467)	(1)	(571,468)	348	1	571,468	348
Debt Service 2008	641,184	(643)	640,541	(640,249)	(16)	(640,265)	276	16	640,265	276
Debt Service 2009	624,276	1,757	626,033	(625,668)	(95)	(625,763)	270	95	625,763	270
Debt Service 2010	869,288	483	869,771	(868,897)	(276)	(869,173)	598	276	869,173	598
Debt Service 2011	839,718	6,533	846,252	(844,291)	(1,159)	(845,451)	801	1,159	845,451	801
Debt Service 2012	880,418	251	880,669	(869,067)	(9,744)	(878,811)	1,858	9,744	878,811	1,858
Debt Service 2013	924,970	628	925,598	(890,043)	(24,571)	(914,615)	10,983	24,571	914,615	10,983
Debt Service 2014	905,016	452	905,468	-	(869,801)	(869,801)	35,667	869,801	869,801	35,667
Total Debt Service	**$ 7,293,076**	**$ 7,207**	**$ 7,300,283**	**$ (6,343,449)**	**$ (905,670)**	**$ (7,249,119)**	**$ 51,165**	**$ 905,670**	**$ 7,249,119**	**$ 51,165**
State of New Mexico: Texico										
Debt Service 2005	$ 35,019	$ 796	$ 35,814	$ (35,650)	$ -	$ (35,650)	$ 164	$ -	$ 35,650	$ 164
Debt Service 2006	41,919	724	42,643	(42,623)	(1)	(42,625)	18	1	42,625	18
Debt Service 2007	49,242	(1,119)	48,124	(48,098)	(2)	(48,100)	24	2	48,100	24
Debt Service 2008	54,853	(1,647)	53,206	(53,157)	(23)	(53,180)	26	23	53,180	26
Debt Service 2009	50,628	478	51,106	(51,031)	(51)	(51,082)	25	51	51,082	24
Debt Service 2010	65,412	443	65,854	(65,810)	(15)	(65,824)	30	15	65,824	30
Debt Service 2011	56,450	1,973	58,422	(58,298)	(70)	(58,368)	54	70	58,368	54
Debt Service 2012	61,731	302	62,032	(59,904)	(440)	(60,345)	1,688	440	60,345	1,688
Debt Service 2013	67,315	186	67,500	(65,659)	(1,287)	(66,946)	554	1,287	66,946	554
Debt Service 2014	68,598	806	69,404	-	(66,923)	(66,923)	2,481	66,923	66,923	2,481
Total Debt Service	**$ 551,166**	**$ 2,941**	**$ 554,107**	**$ (480,230)**	**$ (68,812)**	**$ (549,043)**	**$ 5,064**	**$ 68,812**	**$ 549,043**	**$ 5,064**
State of New Mexico: Melrose										
Debt Service 2005	$ 18,088	$ 1,014	$ 19,103	$ (19,047)	$ -	$ (19,047)	$ 55	$ -	$ 19,047	$ 55
Debt Service 2006	20,527	43	20,570	(20,551)	-	(20,551)	19	-	20,551	19
Debt Service 2007	20,475	(130)	20,344	(20,341)	-	(20,341)	3	-	20,341	3
Debt Service 2008	20,863	40	20,903	(20,899)	(0)	(20,899)	4	0	20,899	4
Debt Service 2009	20,992	55	21,047	(21,033)	(11)	(21,045)	3	11	21,045	3
Debt Service 2010	28,639	(11)	28,628	(28,600)	(15)	(28,615)	12	15	28,615	12
Debt Service 2011	26,747	5	26,751	(26,692)	(33)	(26,725)	26	33	26,725	26
Debt Service 2012	28,659	1	28,660	(28,335)	(242)	(28,578)	83	242	28,578	83
Debt Service 2013	30,645	58	30,704	(29,903)	(541)	(30,445)	259	541	30,445	259
Debt Service 2014	32,679	(35)	32,643	-	(31,862)	(31,862)	781	31,862	31,862	781
Total Debt Service	**$ 248,314**	**$ 1,040**	**$ 249,353**	**$ (215,402)**	**$ (32,706)**	**$ (248,108)**	**$ 1,245**	**$ 32,706**	**$ 248,108**	**$ 1,245**

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
State of New Mexico: Grady										
Debt Service 2005	$ 8,097	$ (12)	$ 8,085	$ (8,067)	$ -	$ (8,067)	$ 18	$ -	$ 8,067	$ 18
Debt Service 2006	8,454	(1)	8,454	(8,450)	-	(8,450)	3	-	8,450	3
Debt Service 2007	9,551	(1,020)	8,531	(8,526)	-	(8,526)	6	-	8,526	6
Debt Service 2008	8,570	8	8,579	(8,571)	-	(8,571)	7	-	8,571	7
Debt Service 2009	8,123	20	8,143	(8,143)	-	(8,143)	(0)	-	8,143	(0)
Debt Service 2010	11,281	5	11,286	(11,286)	-	(11,286)	(0)	-	11,286	(0)
Debt Service 2011	10,210	2	10,212	(10,189)	-	(10,189)	24	-	10,189	24
Debt Service 2012	10,157	(10)	10,147	(10,081)	(63)	(10,144)	3	63	10,144	3
Debt Service 2013	10,561	5	10,566	(10,252)	(237)	(10,490)	76	237	10,490	76
Debt Service 2014	10,709	37	10,746	-	(10,308)	(10,308)	438	10,308	10,308	438
Total Debt Service	**$ 95,714**	**$ (966)**	**$ 94,748**	**$ (83,565)**	**$ (10,608)**	**$ (94,173)**	**$ 575**	**$ 10,608**	**$ 94,173**	**$ 575**
Grand Total State	**$ 8,188,270**	**$ 10,221**	**$ 8,198,491**	**$ (7,122,646)**	**$ (1,017,796)**	**$ (8,140,442)**	**$ 58,049**	**$ 1,017,796**	**$ 8,140,442**	**$ 58,049**
Curry County: Clovis										
Operational 2005	$ 3,961,074	$ 27,143	$ 3,988,217	$ (3,986,426)	$ (32)	$ (3,986,458)	$ 1,759	$ 32	$ 3,986,458	$ 1,759
Operational 2006	4,291,003	(8,052)	4,282,950	(4,280,942)	(11)	(4,280,953)	1,997	11	4,280,953	1,997
Operational 2007	4,684,959	(38,499)	4,646,460	(4,643,225)	(6)	(4,643,232)	3,228	6	4,643,232	3,228
Operational 2008	5,142,070	(4,710)	5,137,360	(5,134,625)	(128)	(5,134,753)	2,607	128	5,134,753	2,607
Operational 2009	5,462,489	16,089	5,478,578	(5,475,028)	(837)	(5,475,864)	2,713	837	5,475,864	2,713
Operational 2010	5,632,890	3,164	5,636,053	(5,630,178)	(1,732)	(5,631,910)	4,143	1,732	5,631,910	4,143
Operational 2011	5,894,375	52,261	5,946,636	(5,932,533)	(7,983)	(5,940,516)	6,120	7,983	5,940,516	6,120
Operational 2012	6,263,645	2,022	6,265,667	(6,182,639)	(69,553)	(6,252,192)	13,475	69,553	6,252,192	13,475
Operational 2013	6,413,423	4,802	6,418,225	(6,174,815)	(168,480)	(6,343,295)	74,929	168,480	6,343,295	74,929
Operational 2014	6,542,719	3,256	6,545,975	-	(6,290,080)	(6,290,080)	255,895	6,290,080	6,290,080	255,895
Total County Operational	**$ 54,288,646**	**$ 57,475**	**$ 54,346,121**	**$ (47,440,411)**	**$ (6,538,842)**	**$ (53,979,253)**	**$ 366,868**	**$ 6,538,842**	**$ 53,979,253**	**$ 366,868**
Debt Service 2005	$ 492,220	$ 3,373	$ 495,593	$ (495,370)	$ (4)	$ (495,374)	$ 219	$ 4	$ 495,374	$ 219
Debt Service 2006	488,348	(916)	487,431	(487,203)	(1)	(487,204)	227	1	487,204	227
Debt Service 2007	488,240	(3,940)	484,300	(483,965)	(1)	(483,965)	334	1	483,965	334
Debt Service 2008	383,853	(349)	383,504	(383,300)	(10)	(383,310)	195	10	383,310	195
Debt Service 2009	483,046	1,416	484,462	(484,148)	(74)	(484,222)	240	74	484,222	240
Debt Service 2010	513,349	282	513,631	(513,095)	(159)	(513,254)	376	159	513,254	376
Debt Service 2011	485,832	4,106	489,938	(488,770)	(663)	(489,434)	504	663	489,434	504
Debt Service 2012	481,194	148	481,342	(474,948)	(5,347)	(480,296)	1,047	5,347	480,296	1,047
Debt Service 2013	169,860	119	169,979	(163,461)	(4,506)	(167,968)	2,011	4,506	167,968	2,011
Debt Service 2014	-	-	-	-	-	-	-	-	-	-
Total County Debt Service	**$ 3,985,941**	**$ 4,237**	**$ 3,990,179**	**$ (3,974,260)**	**$ (10,766)**	**$ (3,985,026)**	**$ 5,153**	**$ 10,766**	**$ 3,985,026**	**$ 5,153**
Subtotal Curry County: Clovis	**$ 58,274,587**	**$ 61,713**	**$ 58,336,300**	**$ (51,414,671)**	**$ (6,549,608)**	**$ (57,964,279)**	**$ 372,021**	**$ 6,549,608**	**$ 57,964,279**	**$ 372,021**

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Curry County: Texico										
Operational 2005	$ 279,502	$ 6,352	$ 285,855	$ (284,545)	$ -	$ (284,545)	$ 1,310	$ -	$ 284,545	$ 1,310
Operational 2006	319,902	5,527	325,429	(325,280)	(10)	(325,290)	139	10	325,290	139
Operational 2007	394,472	(9,029)	385,443	(385,239)	(16)	(385,254)	188	16	385,254	188
Operational 2008	430,879	(12,976)	417,903	(417,520)	(180)	(417,700)	203	180	417,700	203
Operational 2009	432,983	4,096	437,078	(436,435)	(435)	(436,870)	208	435	436,870	208
Operational 2010	418,293	2,849	421,142	(420,863)	(92)	(420,955)	187	92	420,955	187
Operational 2011	399,035	14,200	413,235	(412,392)	(479)	(412,870)	365	479	412,870	365
Operational 2012	439,229	2,184	441,413	(426,245)	(2,992)	(429,237)	12,176	2,992	429,237	12,176
Operational 2013	474,167	1,345	475,512	(463,125)	(8,715)	(471,840)	3,673	8,715	471,840	3,673
Operational 2014	482,308	5,836	488,144	-	(471,251)	(471,251)	16,893	471,251	471,251	16,893
Total County Operational	**$ 4,070,771**	**$ 20,384**	**$ 4,091,155**	**$ (3,571,642)**	**$ (484,171)**	**$ (4,055,813)**	**$ 35,342**	**$ 484,171**	**$ 4,055,813**	**$ 35,342**
Debt Service 2005	$ 34,732	$ 789	$ 35,521	$ (35,359)	$ -	$ (35,359)	$ 163	$ -	$ 35,359	$ 163
Debt Service 2006	36,407	629	37,036	(37,019)	(1)	(37,020)	16	1	37,020	16
Debt Service 2007	40,643	(923)	39,719	(39,698)	(2)	(39,700)	20	2	39,700	20
Debt Service 2008	32,000	(961)	31,039	(31,011)	(13)	(31,024)	15	13	31,024	15
Debt Service 2009	38,199	361	38,560	(38,503)	(38)	(38,542)	18	38	38,542	18
Debt Service 2010	37,754	255	38,009	(37,984)	(8)	(37,992)	17	8	37,992	17
Debt Service 2011	31,975	1,117	33,092	(33,022)	(40)	(33,061)	31	40	33,061	31
Debt Service 2012	32,951	161	33,111	(31,976)	(235)	(32,211)	901	235	32,211	901
Debt Service 2013	12,077	33	12,111	(11,780)	(231)	(12,011)	99	231	12,011	99
Debt Service 2014	-	-	-	-	-	-	-	-	-	-
Total County Debt Service	**$ 296,738**	**$ 1,462**	**$ 298,200**	**$ (296,351)**	**$ (569)**	**$ (296,920)**	**$ 1,280**	**$ 569**	**$ 296,920**	**$ 1,280**
Subtotal Curry County: Texico	**$ 4,367,509**	**$ 21,846**	**$ 4,389,355**	**$ (3,867,993)**	**$ (484,739)**	**$ (4,352,732)**	**$ 36,623**	**$ 484,739**	**$ 4,352,732**	**$ 36,623**
Curry County: Melrose										
Operational 2005	$ 144,371	$ 8,097	$ 152,468	$ (152,025)	$ -	$ (152,025)	$ 443	$ -	$ 152,025	$ 443
Operational 2006	156,652	325	156,977	(156,833)	-	(156,833)	143	-	156,833	143
Operational 2007	163,600	(1,051)	162,549	(162,525)	-	(162,525)	24	-	162,525	24
Operational 2008	163,626	317	163,943	(163,914)	(1)	(163,915)	28	1	163,915	28
Operational 2009	179,426	471	179,897	(179,775)	(97)	(179,872)	25	97	179,872	25
Operational 2010	182,769	(69)	182,700	(182,525)	(96)	(182,622)	79	96	182,622	79
Operational 2011	188,168	34	188,202	(187,796)	(223)	(188,018)	184	223	188,018	184
Operational 2012	203,034	10	203,043	(200,819)	(1,655)	(202,473)	570	1,655	202,473	570
Operational 2013	214,386	422	214,808	(209,468)	(3,633)	(213,101)	1,707	3,633	213,101	1,707
Operational 2014	228,382	(245)	228,137	-	(222,937)	(222,937)	5,200	222,937	222,937	5,200
Total County Operational	**$ 1,824,413**	**$ 8,312**	**$ 1,832,725**	**$ (1,595,682)**	**$ (228,641)**	**$ (1,824,323)**	**$ 8,402**	**$ 228,641**	**$ 1,824,323**	**$ 8,402**

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Debt Service 2005	$ 17,940	$ 1,006	$ 18,946	$ (18,891)	$ -	$ (18,891)	$ 55	$ -	$ 18,891	$ 55
Debt Service 2006	17,828	37	17,865	(17,849)	-	(17,849)	16	-	17,849	16
Debt Service 2007	16,899	(108)	16,792	(16,789)	-	(16,789)	3	-	16,789	3
Debt Service 2008	12,171	23	12,194	(12,192)	(0)	(12,192)	2	0	12,192	2
Debt Service 2009	15,839	42	15,880	(15,870)	(9)	(15,878)	2	9	15,878	2
Debt Service 2010	16,530	(6)	16,523	(16,507)	(9)	(16,516)	7	9	16,516	7
Debt Service 2011	15,150	3	15,153	(15,119)	(19)	(15,138)	15	19	15,138	15
Debt Service 2012	15,297	1	15,298	(15,124)	(129)	(15,254)	44	129	15,254	44
Debt Service 2013	5,498	10	5,509	(5,365)	(97)	(5,462)	47	97	5,462	47
Debt Service 2014	-	-	-	-	-	-	-	-	-	-
Total County Debt Service	**$ 133,152**	**$ 1,008**	**$ 134,160**	**$ (133,706)**	**$ (263)**	**$ (133,969)**	**$ 191**	**$ 263**	**$ 133,969**	**$ 191**
Subtotal Curry County: Melrose	**$ 1,957,565**	**$ 9,320**	**$ 1,966,885**	**$ (1,729,388)**	**$ (228,904)**	**$ (1,958,292)**	**$ 8,593**	**$ 228,904**	**$ 1,958,292**	**$ 8,593**
Curry County: Grady										
Operational 2005	$ 64,627	$ (94)	$ 64,533	$ (64,388)	$ -	$ (64,388)	$ 145	$ -	$ 64,388	$ 145
Operational 2006	64,520	(7)	64,513	(64,486)	-	(64,486)	26	-	64,486	26
Operational 2007	76,498	(8,230)	68,268	(68,221)	-	(68,221)	47	-	68,221	47
Operational 2008	67,263	66	67,329	(67,272)	-	(67,272)	57	-	67,272	57
Operational 2009	69,451	167	69,618	(69,618)	-	(69,618)	(0)	-	69,618	(0)
Operational 2010	72,110	30	72,140	(72,140)	-	(72,140)	0	-	72,140	0
Operational 2011	72,209	17	72,227	(72,056)	-	(72,056)	171	-	72,056	171
Operational 2012	72,183	(76)	72,107	(71,659)	(429)	(72,088)	19	429	72,088	19
Operational 2013	74,175	37	74,212	(72,082)	(1,621)	(73,703)	509	1,621	73,703	509
Operational 2014	75,077	266	75,342	-	(72,403)	(72,403)	2,939	72,403	72,403	2,939
Total County Operational	**$ 708,112**	**$ (7,824)**	**$ 700,288**	**$ (621,922)**	**$ (74,454)**	**$ (696,375)**	**$ 3,913**	**$ 74,454**	**$ 696,375**	**$ 3,913**
Debt Service 2005	$ 8,031	$ (12)	$ 8,019	$ (8,001)	$ -	$ (8,001)	$ 18	$ -	$ 8,001	$ 18
Debt Service 2006	7,343	(1)	7,342	(7,339)	-	(7,339)	3	-	7,339	3
Debt Service 2007	7,883	(842)	7,042	(7,037)	-	(7,037)	5	-	7,037	5
Debt Service 2008	5,000	5	5,005	(5,000)	-	(5,000)	4	-	5,000	4
Debt Service 2009	6,129	15	6,144	(6,144)	-	(6,144)	0	-	6,144	0
Debt Service 2010	6,511	3	6,514	(6,514)	-	(6,514)	0	-	6,514	0
Debt Service 2011	5,783	1	5,784	(5,771)	-	(5,771)	13	-	5,771	13
Debt Service 2012	5,422	(6)	5,416	(5,381)	(34)	(5,415)	1	34	5,415	1
Debt Service 2013	1,895	1	1,896	(1,839)	(43)	(1,882)	14	43	1,882	14
Debt Service 2014	-	-	-	-	-	-	-	-	-	-
Total County Debt Service	**$ 53,996**	**$ (835)**	**$ 53,161**	**$ (53,026)**	**$ (76)**	**$ (53,102)**	**$ 59**	**$ 76**	**$ 53,102**	**$ 59**
Subtotal Curry County: Grady	**$ 762,108**	**$ (8,659)**	**$ 753,449**	**$ (674,948)**	**$ (74,530)**	**$ (749,478)**	**$ 3,972**	**$ 74,530**	**$ 749,478**	**$ 3,972**
Grand Total Curry County	**$ 65,361,769**	**$ 84,220**	**$ 65,445,989**	**$ (57,687,000)**	**$ (7,337,781)**	**$ (65,024,780)**	**$ 421,209**	**$ 7,337,781**	**$ 65,024,780**	**$ 421,209**

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
MUNICIPAL OPERATIONAL										
City of Clovis										
Operational 2005	$ 1,133,346	$ 4,741	$ 1,138,086	$ (1,137,984)	$ -	$ (1,137,984)	$ 102	$ -	$ 1,137,984	$ 102
Operational 2006	1,225,846	(2,185)	1,223,662	(1,223,497)	(4)	(1,223,501)	160	4	1,223,501	160
Operational 2007	1,332,640	(5,108)	1,327,532	(1,326,646)	(2)	(1,326,648)	883	2	1,326,648	883
Operational 2008	1,464,847	(3,025)	1,461,823	(1,461,269)	(31)	(1,461,300)	523	31	1,461,300	523
Operational 2009	1,560,519	2,239	1,562,758	(1,562,163)	(48)	(1,562,211)	547	48	1,562,211	547
Operational 2010	1,639,984	997	1,640,981	(1,639,864)	(170)	(1,640,034)	947	170	1,640,034	947
Operational 2011	1,743,521	746	1,744,267	(1,740,463)	(2,322)	(1,742,785)	1,482	2,322	1,742,785	1,482
Operational 2012	1,826,669	68	1,826,737	(1,804,394)	(18,649)	(1,823,043)	3,694	18,649	1,823,043	3,694
Operational 2013	1,888,451	974	1,889,424	(1,815,794)	(50,287)	(1,866,082)	23,343	50,287	1,866,082	23,343
Operational 2014	1,934,180	(81)	1,934,098	-	(1,853,830)	(1,853,830)	80,269	1,853,830	1,853,830	80,269
Total Operational for City of Clovis	**$ 15,750,002**	**$ (634)**	**$ 15,749,368**	**$ (13,712,075)**	**$ (1,925,343)**	**$ (15,637,418)**	**$ 111,950**	**$ 1,925,343**	**$ 15,637,418**	**$ 111,950**
City of Texico										
Operational 2005	$ 10,145	$ 202	$ 10,347	$ (10,347)	$ -	$ (10,347)	$ 0	$ -	$ 10,347	$ 0
Operational 2006	10,391	22	10,412	(10,404)	(2)	(10,406)	6	2	10,406	6
Operational 2007	11,303	(35)	11,268	(11,259)	(4)	(11,262)	6	4	11,262	6
Operational 2008	11,616	74	11,690	(11,678)	(4)	(11,681)	9	4	11,681	9
Operational 2009	12,262	71	12,333	(12,319)	(5)	(12,324)	9	5	12,324	9
Operational 2010	12,913	50	12,963	(12,947)	(11)	(12,958)	5	11	12,958	5
Operational 2011	13,155	142	13,298	(13,230)	(58)	(13,288)	10	58	13,288	10
Operational 2012	13,654	17	13,671	(12,981)	(640)	(13,621)	51	640	13,621	51
Operational 2013	14,046	75	14,121	(12,586)	(952)	(13,538)	583	952	13,538	583
Operatioanl 2014	14,270	15	14,284	-	(13,015)	(13,015)	1,270	13,015	13,015	1,270
Total Operational for City of Texico	**$ 123,755**	**$ 633**	**$ 124,387**	**$ (107,748)**	**$ (14,690)**	**$ (122,438)**	**$ 1,949**	**$ 14,690**	**$ 122,438**	**$ 1,949**
Village of Melrose										
Operational 2005	$ 9,249	$ 159	$ 9,407	$ (9,405)	$ -	$ (9,405)	$ 3	$ -	$ 9,405	$ 3
Operational 2006	9,769	(3)	9,766	(9,761)	-	(9,761)	4	-	9,761	4
Operational 2007	10,224	(6)	10,219	(10,214)	-	(10,214)	5	-	10,214	5
Operational 2008	10,723	(43)	10,680	(10,674)	-	(10,674)	5	-	10,674	5
Operational 2009	11,398	30	11,429	(11,402)	(21)	(11,423)	6	21	11,423	6
Operational 2010	11,511	(29)	11,482	(11,446)	(21)	(11,466)	15	21	11,466	15
Operational 2011	11,810	(1)	11,810	(11,749)	(44)	(11,793)	16	44	11,793	16
Operational 2012	12,612	10	12,622	(12,192)	(331)	(12,523)	99	331	12,523	99
Operational 2013	12,904	75	12,979	(12,089)	(566)	(12,655)	323	566	12,655	323
Operational 2014	14,388	(78)	14,309	-	(13,562)	(13,562)	747	13,562	13,562	747
Total Oper. for Village of Melrose	**$ 114,588**	**$ 113**	**$ 114,701**	**$ (98,931)**	**$ (14,546)**	**$ (113,477)**	**$ 1,224**	**$ 14,546**	**$ 113,477**	**$ 1,224**

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Village of Grady										
Operational 2005	$ 3,019	$ -	$ 3,019	$ (3,019)	$ -	$ (3,019)	$ 0	$ -	$ 3,019	$ 0
Operational 2006	2,874	-	2,874	(2,874)	-	(2,874)	(0)	-	2,874	(0)
Operational 2007	3,018	(3)	3,014	(3,014)	-	(3,014)	-	-	3,014	-
Operational 2008	3,158	(13)	3,146	(3,146)	-	(3,146)	-	-	3,146	(0)
Operational 2009	3,294	-	3,294	(3,294)	-	(3,294)	0	-	3,294	0
Operational 2010	3,962	-	3,962	(3,962)	-	(3,962)	(0)	-	3,962	(0)
Operational 2011	4,818	-	4,818	(4,818)	-	(4,818)	0	-	4,818	0
Operational 2012	4,555	-	4,555	(4,555)	-	(4,555)	-	-	4,555	-
Operational 2013	4,303	-	4,303	(3,832)	(260)	(4,092)	211	260	4,092	211
Operational 2014	3,697	(19)	3,677	-	(2,970)	(2,970)	707	2,970	2,970	707
Total Operational for Village of Grady	**$ 36,698**	**$ (35)**	**$ 36,663**	**$ (32,515)**	**$ (3,230)**	**$ (35,745)**	**$ 918**	**$ 3,230**	**$ 35,745**	**$ 918**
Grand Total Operational	**$ 16,025,043**	**$ 76**	**$ 16,025,119**	**$ (13,951,269)**	**$ (1,957,808)**	**$ (15,909,078)**	**$ 116,042**	**$ 1,957,808**	**$ 15,909,078**	**$ 116,042**
SCHOOLS										
Clovis Schools										
Operational Levy 2005	$ 201,068	$ 1,378	$ 202,446	$ (202,355)	$ (2)	$ (202,356)	$ 89	$ 2	$ 202,356	$ 89
Operational Levy 2006	217,827	(409)	217,418	(217,316)	(1)	(217,317)	101	1	217,317	101
Operational Levy 2007	237,971	(1,954)	236,017	(235,853)	(0)	(235,853)	164	0	235,853	164
Operationa Levy 2008	260,873	(239)	260,634	(260,495)	(7)	(260,502)	132	7	260,502	132
Operational Levy 2009	277,168	817	277,985	(277,805)	(42)	(277,848)	138	42	277,848	138
Operational Levy 2010	285,520	161	285,681	(285,383)	(88)	(285,471)	210	88	285,471	210
Operational Levy 2011	298,426	2,651	301,076	(300,363)	(404)	(300,767)	310	404	300,767	310
Operational Levy 2012	317,594	103	317,696	(313,487)	(3,527)	(317,013)	683	3,527	317,013	683
Operational Levy 2013	325,327	244	325,571	(313,225)	(8,545)	(321,771)	3,800	8,545	321,771	3,800
Operational Levy 2014	331,674	165	331,839	-	(318,870)	(318,870)	12,969	318,870	318,870	12,969
Total Clovis Operational Levy	**$ 2,753,448**	**$ 2,916**	**$ 2,756,364**	**$ (2,406,282)**	**$ (331,485)**	**$ (2,737,767)**	**$ 18,598**	**$ 331,485**	**$ 2,737,767**	**$ 18,598**
Texico Schools										
Operational Levy 2005	$ 14,188	$ 322	$ 14,511	$ (14,444)	$ -	$ (14,444)	$ 66	$ -	$ 14,444	$ 66
Operational LEvy 2006	14,986	251	15,237	(15,230)	(1)	(15,230)	7	1	15,230	7
Operational Levy 2007	18,405	(422)	17,983	(17,974)	(1)	(17,975)	9	1	17,975	9
Operational Levy 2008	20,326	(612)	19,714	(19,696)	(9)	(19,705)	10	9	19,705	10
Operational LEvy 2009	21,633	208	21,841	(21,810)	(22)	(21,832)	10	22	21,832	10
Operational Levy 2010	21,131	145	21,276	(21,262)	(5)	(21,267)	9	5	21,267	9
Operational Levy 2011	20,197	720	20,916	(20,874)	(24)	(20,898)	18	24	20,898	18
Operational Levy 2012	21,906	108	22,015	(21,259)	(152)	(21,411)	604	152	21,411	604
Operational Levy 2013	23,551	67	23,618	(23,000)	(434)	(23,435)	183	434	23,435	183
Operational Levy 2014	24,394	296	24,690	-	(23,839)	(23,839)	851	23,839	23,839	851
Total Texico Operatioal Levy	**$ 200,719**	**$ 1,083**	**$ 201,802**	**$ (175,548)**	**$ (24,486)**	**$ (200,034)**	**$ 1,768**	**$ 24,486**	**$ 200,034**	**$ 1,768**

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Melrose Schools										
Operational Levy 2005	$ 7,328	$ 411	$ 7,739	$ (7,717)	$ -	$ (7,717)	$ 22	$ -	$ 7,717	$ 22
Operational Levy 2006	7,952	16	7,968	(7,961)	-	(7,961)	7	-	7,961	7
Operational Levy 2007	8,350	(53)	8,297	(8,296)	-	(8,296)	1	-	8,296	1
Operational Levy 2008	8,341	16	8,357	(8,356)	(0)	(8,356)	1	0	8,356	1
Operational Levy 2009	9,133	24	9,157	(9,151)	(5)	(9,156)	1	5	9,156	1
Operational Levy 2010	9,295	(4)	9,292	(9,283)	(5)	(9,288)	4	5	9,288	4
Operational Levy 2011	9,556	2	9,558	(9,537)	(11)	(9,549)	9	11	9,549	9
Operational Levy 2012	10,285	1	10,286	(10,174)	(83)	(10,257)	29	83	10,257	29
Operational Levy 2013	10,886	21	10,908	(10,636)	(185)	(10,821)	87	185	10,821	87
Operational Levy 2014	11,582	(12)	11,569	-	(11,306)	(11,306)	264	11,306	11,306	264
Total Melrose Operational Levy	**$ 92,710**	**$ 422**	**$ 93,131**	**$ (81,110)**	**$ (11,595)**	**$ (92,705)**	**$ 426**	**$ 11,595**	**$ 92,705**	**$ 426**
Grady Schools										
Operational Levy 2005	$ 3,243	$ (5)	$ 3,238	$ (3,231)	$ -	$ (3,231)	$ 7	$ -	$ 3,231	$ 7
Operational Levy 2006	3,255	(0)	3,255	(3,253)	-	(3,253)	1	-	3,253	1
Operational Levy 2007	3,899	(418)	3,482	(3,479)	-	(3,479)	2	-	3,479	2
Operational Levy 2008	3,427	3	3,430	(3,427)	-	(3,427)	3	-	3,427	3
Operational Levy 2009	3,534	9	3,543	(3,543)	-	(3,543)	0	-	3,543	0
Operational Levy2010	3,686	2	3,688	(3,688)	-	(3,688)	0	-	3,688	0
Operational Levy 2011	3,737	1	3,738	(3,729)	-	(3,729)	9	-	3,729	9
Operational Levy 2012	3,732	(4)	3,728	(3,704)	(23)	(3,727)	1	23	3,727	1
Operational Levy 2013	3,819	2	3,820	(3,709)	(85)	(3,794)	27	85	3,794	27
Operational Levy 2014	3,866	14	3,880	-	(3,726)	(3,726)	154	3,726	3,726	154
Total Grady Operatioal Levy	**$ 36,198**	**$ (397)**	**$ 35,801**	**$ (31,763)**	**$ (3,833)**	**$ (35,596)**	**$ 205**	**$ 3,833**	**$ 35,596**	**$ 205**
Grand Total Operational Levy	**$ 3,083,074**	**$ 4,024**	**$ 3,087,098**	**$ (2,694,703)**	**$ (371,399)**	**$ (3,066,102)**	**$ 20,996**	**$ 371,399**	**$ 3,066,102**	**$ 20,996**
Clovis Schools										
Debt Service 2005	$ 1,931,471	$ 13,235	$ 1,944,707	$ (1,943,833)	$ (15)	$ (1,943,849)	$ 858	$ 15	$ 1,943,849	$ 858
Debt Service 2006	1,951,210	(3,662)	1,947,549	(1,946,635)	(5)	(1,946,640)	908	5	1,946,640	908
Debt Service 2007	2,028,847	(16,374)	2,012,473	(2,011,081)	(3)	(2,011,084)	1,390	3	2,011,084	1,390
Debt Service 2008	2,449,272	(2,228)	2,447,044	(2,445,740)	(61)	(2,445,801)	1,242	61	2,445,801	1,242
Debt Service 2009	2,755,688	8,078	2,763,766	(2,761,974)	(423)	(2,762,397)	1,369	423	2,762,397	1,369
Debt Service 2010	2,882,785	1,582	2,884,367	(2,881,358)	(895)	(2,882,253)	2,114	895	2,882,253	2,113
Debt Service 2011	3,118,371	26,355	3,144,726	(3,137,234)	(4,257)	(3,141,490)	3,236	4,257	3,141,490	3,236
Debt Service 2012	3,271,871	1,009	3,272,880	(3,229,403)	(36,358)	(3,265,762)	7,118	36,358	3,265,762	7,118
Debt Service 2013	3,443,139	2,406	3,445,545	(3,313,436)	(91,346)	(3,404,782)	40,763	91,346	3,404,782	40,763
Debt Service 2014	3,516,497	1,628	3,518,125	-	(3,379,039)	(3,379,039)	139,086	3,379,039	3,379,039	139,086
Total Clovis Debt	**$ 27,349,152**	**$ 32,028**	**$ 27,381,180**	**$ (23,670,695)**	**$ (3,512,403)**	**$ (27,183,097)**	**$ 198,083**	**$ 3,512,403**	**$ 27,183,097**	**$ 198,083**

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Texico Schools										
Debt Service 2005	$ 107,544	$ 2,444	$ 109,989	$ (109,485)	$ -	$ (109,485)	$ 504	$ -	$ 109,485	$ 504
Debt Service 2006	107,110	1,851	108,961	(108,911)	(3)	(108,914)	47	3	108,914	47
Debt Service 2007	110,064	(2,500)	107,563	(107,505)	(5)	(107,509)	54	5	107,509	54
Debt Service 2008	255,572	(7,672)	247,900	(247,672)	(107)	(247,778)	122	107	247,778	122
Debt Service 2009	233,813	2,208	236,022	(235,674)	(235)	(235,909)	113	235	235,909	113
Debt Service 2010	223,769	1,514	225,283	(225,131)	(50)	(225,181)	102	50	225,181	102
Debt Service 2011	250,429	8,751	259,179	(258,628)	(312)	(258,939)	240	312	258,939	240
Debt Service 2012	242,528	1,185	243,713	(235,353)	(1,729)	(237,083)	6,630	1,729	237,083	6,630
Debt Service 2013	264,508	730	265,238	(258,001)	(5,059)	(263,060)	2,177	5,059	263,060	2,177
Debt Service 2014	257,401	3,023	260,424	-	(251,113)	(251,113)	9,310	251,113	251,113	9,310
Total Texico Debt	**$ 2,052,738**	**$ 11,533**	**$ 2,064,271**	**$ (1,786,359)**	**$ (258,613)**	**$ (2,044,972)**	**$ 19,299**	**$ 258,613**	**$ 2,044,972**	**$ 19,299**
Melrose Schools										
Debt Service 2005	$ 60,621	$ 3,400	$ 64,021	$ (63,835)	$ -	$ (63,835)	$ 186	$ -	$ 63,835	$ 186
Debt Service 2006	-	-	-	-	-	-	-	-	-	-
Debt Service 2007	-	-	-	-	-	-	-	-	-	-
Debt Service 2008	-	-	-	-	-	-	-	-	-	-
Debt Service 2009	-	-	-	-	-	-	-	-	-	-
Debt Service 2010	-	-	-	-	-	-	-	-	-	-
Debt Service 2011	83,020	15	83,034	(82,850)	(103)	(82,953)	81	103	82,953	81
Debt Service 2012	90,290	4	90,295	(89,270)	(764)	(90,034)	260	764	90,034	260
Debt Service 2013	91,508	174	91,682	(89,292)	(1,616)	(90,908)	774	1,616	90,908	774
Debt Service 2014	94,107	(102)	94,005	-	(91,756)	(91,756)	2,249	91,756	91,756	2,249
Total Melrose Debt	**$ 419,546**	**$ 3,491**	**$ 423,037**	**$ (325,248)**	**$ (94,239)**	**$ (419,487)**	**$ 3,551**	**$ 94,239**	**$ 419,487**	**$ 3,551**
Grady Schools										
Debt Service 2005	$ 55,389	$ (81)	$ 55,308	$ (55,184)	$ -	$ (55,184)	$ 124	$ -	$ 55,184	$ 124
Debt Service 2006	58,703	(6)	58,697	(58,673)	-	(58,673)	24	-	58,673	24
Debt Service 2007	66,166	(7,065)	59,101	(59,061)	-	(59,061)	40	-	59,061	40
Debt Service 2008	43,613	42	43,655	(43,618)	-	(43,618)	37	-	43,618	37
Debt Service 2009	44,387	107	44,494	(44,494)	-	(44,494)	0	-	44,494	0
Debt Service 2010	50,913	21	50,933	(50,933)	-	(50,933)	0	-	50,933	0
Debt Service 2011	50,656	12	50,668	(50,551)	-	(50,551)	117	-	50,551	117
Debt Service 2012	52,317	(54)	52,264	(51,926)	(324)	(52,250)	13	324	52,250	13
Debt Service 2013	51,709	25	51,734	(50,199)	(1,162)	(51,361)	373	1,162	51,361	373
Debt Service 2014	49,306	169	49,475	-	(47,457)	(47,457)	2,018	47,457	47,457	2,018
Total Grady Debt	**$ 523,159**	**$ (6,829)**	**$ 516,330**	**$ (464,639)**	**$ (48,944)**	**$ (513,583)**	**$ 2,747**	**$ 48,944**	**$ 513,583**	**$ 2,747**
Grand Total Debt Service	**$ 30,344,595**	**$ 40,223**	**$ 30,384,818**	**$ (26,246,941)**	**$ (3,914,198)**	**$ (30,161,139)**	**$ 223,679**	**$ 3,914,198**	**$ 30,161,139**	**$ 223,679**

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Clovis Schools										
Capital Improvements 2005	$ 804,278	$ 5,511	$ 809,789	$ (809,425)	$ (6)	$ (809,432)	$ 357	$ 6	$ 809,432	$ 357
Capital Improvements 2006	871,267	(1,635)	869,632	(869,224)	(2)	(869,226)	406	2	869,226	406
Capital Improvements 2007	951,884	(7,817)	944,066	(943,409)	(1)	(943,411)	656	1	943,411	656
Capital Improvements 2008	1,044,586	(956)	1,043,630	(1,043,074)	(26)	(1,043,100)	530	26	1,043,100	530
Capital Improvements 2009	1,109,331	3,267	1,112,598	(1,111,877)	(170)	(1,112,047)	551	170	1,112,047	551
Capital Improvements 2010	1,144,095	642	1,144,738	(1,143,544)	(352)	(1,143,896)	842	352	1,143,896	842
Capital Improvements 2011	1,259,476	10,644	1,270,120	(1,267,094)	(1,719)	(1,268,814)	1,307	1,719	1,268,814	1,307
Capital Improvements 2012	1,325,721	409	1,326,129	(1,308,513)	(14,732)	(1,323,245)	2,884	14,732	1,323,245	2,884
Capital Improvements 2013	1,359,078	974	1,360,051	(1,308,105)	(35,931)	(1,344,036)	16,015	35,931	1,344,036	16,015
Capital Improvements 2014	1,387,091	661	1,387,752	-	(1,333,128)	(1,333,128)	54,624	1,333,128	1,333,128	54,624
Total Clovis Capital Improvements	**$ 11,256,806**	**$ 11,699**	**$ 11,268,505**	**$ (9,804,266)**	**$ (1,386,068)**	**$ (11,190,334)**	**$ 78,171**	**$ 1,386,068**	**$ 11,190,334**	**$ 78,171**
Texico Schools										
Capital Improvements 2005	$ 56,752	$ 1,290	$ 58,042	$ (57,776)	$ -	$ (57,776)	$ 266	$ -	$ 57,776	$ 266
Capital Improvements 2006	59,919	1,005	60,924	(60,894)	(2)	(60,896)	28	2	60,896	28
Capital Improvements 2007	80,692	(1,833)	78,859	(78,816)	(3)	(78,819)	39	3	78,819	39
Capital Improvements 2008	87,765	(2,635)	85,130	(85,052)	(37)	(85,088)	42	37	85,088	42
Capital Improvements 2009	88,048	832	88,880	(88,749)	(88)	(88,838)	42	88	88,838	42
Capital Improvements 2010	85,506	579	86,084	(86,026)	(19)	(86,045)	39	19	86,045	39
Capital Improvements 2011	81,936	2,890	84,826	(84,649)	(100)	(84,749)	77	100	84,749	77
Capital Improvements 2012	88,637	432	89,069	(86,015)	(634)	(86,649)	2,420	634	86,649	2,420
Capital Improvements 2013	98,992	273	99,266	(96,557)	(1,893)	(98,451)	815	1,893	98,451	815
Capital Improvements 2014	100,733	1,185	101,918	-	(98,280)	(98,280)	3,638	98,280	98,280	3,638
Total Texico Capital Improvements	**$ 828,981**	**$ 4,017**	**$ 832,998**	**$ (724,534)**	**$ (101,057)**	**$ (825,591)**	**$ 7,407**	**$ 101,057**	**$ 825,591**	**$ 7,407**
Melrose Schools										
Capital Improvements 2005	$ 29,314	$ 1,644	$ 30,958	$ (30,868)	$ -	$ (30,868)	$ 90	$ -	$ 30,868	$ 90
Capital Improvements 2006	31,808	66	31,873	(31,844)	-	(31,844)	29	-	31,844	29
Capital Improvements 2007	33,396	(213)	33,182	(33,177)	-	(33,177)	5	-	33,177	5
Capital Improvements 2008	33,380	64	33,444	(33,438)	(0)	(33,438)	6	0	33,438	6
Capital Improvements 2009	36,508	96	36,604	(36,579)	(20)	(36,599)	5	20	36,599	5
Capital Improvements 2010	37,173	(14)	37,159	(37,123)	(20)	(37,143)	16	20	37,143	16
Capital Improvements 2011	39,276	7	39,283	(39,196)	(49)	(39,244)	39	49	39,244	39
Capital Improvements 2012	42,145	2	42,147	(41,669)	(357)	(42,026)	121	357	42,026	121
Capital Improvements 2013	44,601	86	44,687	(43,538)	(778)	(44,316)	371	778	44,316	371
Capital Improvements 2014	47,442	(51)	47,391	-	(46,276)	(46,276)	1,115	46,276	46,276	1,115
Total Melrose Capital Improvements	**$ 375,043**	**$ 1,686**	**$ 376,729**	**$ (327,434)**	**$ (47,499)**	**$ (374,933)**	**$ 1,796**	**$ 47,499**	**$ 374,933**	**$ 1,796**

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Grady Schools										
Capital Improvements 2005	$ 13,122	$ (19)	$ 13,103	$ (13,074)	$ -	$ (13,074)	$ 29	$ -	$ 13,074	$ 29
Capital Improvements 2006	13,100	(1)	13,099	(13,094)	-	(13,094)	5	-	13,094	5
Capital Improvements 2007	15,651	(1,671)	13,980	(13,971)	-	(13,971)	10	-	13,971	10
Capital Improvements 2008	13,712	13	13,726	(13,714)	-	(13,714)	12	-	13,714	12
Capital Improvements 2009	14,127	34	14,161	(14,161)	-	(14,161)	0	-	14,161	0
Capital Improvements 2010	14,747	6	14,753	(14,753)	-	(14,753)	0	-	14,753	0
Capital Improvements 2011	14,992	4	14,996	(14,961)	-	(14,961)	35	-	14,961	35
Capital Improvements 2012	14,937	(15)	14,922	(14,825)	(93)	(14,918)	4	93	14,918	4
Capital Improvements 2013	15,277	7	15,284	(14,839)	(338)	(15,177)	107	338	15,177	107
Capital Improvements 2014	15,460	54	15,514	-	(14,897)	(14,897)	617	14,897	14,897	617
Total Grady Capital Improvements	**$ 145,126**	**$ (1,589)**	**$ 143,538**	**$ (127,391)**	**$ (15,328)**	**$ (142,719)**	**$ 819**	**$ 15,328**	**$ 142,719**	**$ 819**
Grand Total Capital improvements	**$ 12,605,956**	**$ 15,813**	**$ 12,621,769**	**$ (10,983,625)**	**$ (1,549,952)**	**$ (12,533,577)**	**$ 88,193**	**$ 1,549,952**	**$ 12,533,577**	**$ 88,193**
Clovis Schools										
Ed-Tech 2005	$ 12,318	$ 188	$ 12,505	$ (12,468)	$ -	$ (12,468)	$ 37	$ -	$ 12,468	$ 37
Ed-Tech 2006	14,290	(29)	14,261	(14,179)	-	(14,179)	81	-	14,179	81
Ed-Tech 2007	15,286	(333)	14,952	(14,895)	-	(14,895)	57	-	14,895	57
Ed-Tech 2008	16,796	44	16,841	(16,782)	-	(16,782)	58	-	16,782	58
Ed-Tech 2009	15,936	120	16,056	(16,005)	(4)	(16,008)	48	4	16,008	48
Ed-Tech 2010	20,141	5	20,146	(20,092)	-	(20,092)	54	-	20,092	54
Ed-Tech 2011	17,986	715	18,701	(18,601)	(11)	(18,612)	89	11	18,612	89
Ed-Tech 2012	21,074	27	21,101	(20,724)	(273)	(20,998)	103	273	20,998	103
Ed-Tech 2013	21,791	34	21,824	(21,053)	(546)	(21,599)	225	546	21,599	225
Ed-Tech 2014	65,631	(3)	65,628	-	(62,904)	(62,904)	2,724	62,904	62,904	2,724
Total Clovis Ed-Tech	**$ 221,247**	**$ 768**	**$ 222,016**	**$ (154,800)**	**$ (63,738)**	**$ (218,538)**	**$ 3,477**	**$ 63,738**	**$ 218,538**	**$ 3,477**
Texico Schools										
Ed-Tech 2005										
Ed-Tech 2006										
Ed-Tech 2007										
Ed-Tech 2008										
Ed-Tech 2009										
Ed-Tech 2010										
Ed-Tech 2011										
Ed-Tech 2012										
Ed-Tech 2013										
Ed-Tech 2014										
Total Texico Ed-Tech	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Melrose Schools										
Ed-Tech 2005										
Ed-Tech 2006										
Ed-Tech 2007										
Ed-Tech 2008										
Ed-Tech 2009										
Ed-Tech 2010										
Ed-Tech 2011										
Ed-Tech 2012										
Ed-Tech 2013										
Ed-Tech 2014										
Total Melrose Ed-Tech	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Grady Schools										
Ed-Tech 2005										
Ed-Tech 2006										
Ed-Tech 2007										
Ed-Tech 2008										
Ed-Tech 2009										
Ed-Tech 2010										
Ed-Tech 2011										
Ed-Tech 2012										
Ed-Tech 2013										
Ed-Tech 2014										
Total Grady Ed-Tech	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Grand Total Ed-Tech	**$ 221,247**	**$ 768**	**$ 222,016**	**$ (154,800)**	**$ (63,738)**	**$ (218,538)**	**$ 3,477**	**$ 63,738**	**$ 218,538**	**$ 3,477**
Grand Total Schools	**$ 46,254,873**	**$ 60,828**	**$ 46,315,701**	**$ (40,080,069)**	**$ (5,899,287)**	**$ (45,979,356)**	**$ 336,345**	**$ 5,899,287**	**$ 45,979,356**	**$ 336,345**
Clovis Branch Comm. College										
Operational 2005	$ 804,247	$ 5,511	$ 809,759	$ (809,396)	$ (6)	$ (809,403)	$ 356	$ 6	$ 809,403	$ 356
Operational 2006	871,181	(1,635)	869,546	(869,141)	(2)	(869,144)	402	2	869,144	402
Operational 2007	951,776	(7,879)	943,896	(943,240)	(1)	(943,241)	655	1	943,241	655
Operational 2008	1,044,021	(949)	1,043,072	(1,042,720)	(26)	(1,042,746)	326	26	1,042,746	326
Operational 2009	1,109,371	3,265	1,112,636	(1,111,915)	(170)	(1,112,085)	551	170	1,112,085	551
Operational 2010	1,144,119	642	1,144,761	(1,143,567)	(352)	(1,143,919)	842	352	1,143,919	842
Operational 2011	1,197,035	10,612	1,207,647	(1,204,784)	(1,621)	(1,206,405)	1,242	1,621	1,206,405	1,242
Operational 2012	1,321,485	427	1,321,912	(1,304,393)	(14,675)	(1,319,069)	2,843	14,675	1,319,069	2,843
Operational 2013	1,355,253	1,012	1,356,265	(1,304,806)	(35,616)	(1,340,422)	15,843	35,616	1,340,422	15,843
Operational 2014	1,382,828	686	1,383,513	-	(1,329,399)	(1,329,399)	54,115	1,329,399	1,329,399	54,115
Total CCC	**$ 11,181,316**	**$ 11,692**	**$ 11,193,008**	**$ (9,733,962)**	**$ (1,381,869)**	**$ (11,115,831)**	**$ 77,176**	**$ 1,381,869**	**$ 11,115,831**	**$ 77,176**

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Livestock Clovis										
Livestock 2005	$ 90,606	$ (58)	$ 90,548	$ (89,500)	$ -	$ (89,500)	$ 1,048	$ -	$ 89,500	$ 1,048
Livestock 2006	106,788	(398)	106,390	(105,568)	-	(105,568)	822	-	105,568	822
Livestock 2007	115,191	(287)	114,904	(114,839)	-	(114,839)	65	-	114,839	65
Livestock 2008	123,360	(35)	123,325	(123,286)	-	(123,286)	39	-	123,286	39
Livestock 2009	130,040	(443)	129,597	(129,546)	(0)	(129,546)	52	0	129,546	52
Livestock 2010	96,796	(256)	96,540	(96,348)	-	(96,348)	192	-	96,348	192
Livestock 2011	98,014	604	98,618	(98,368)	(1)	(98,369)	250	1	98,369	250
Livestock 2012	126,265	(146)	126,119	(121,886)	(4,082)	(125,967)	152	4,082	125,967	152
Livestock 2013	107,983	-	107,983	(103,662)	(4,031)	(107,693)	290	4,031	107,693	290
Livestock 2014	111,106	-	111,106	-	(110,689)	(110,689)	417	110,689	110,689	417
Total Livestock Clovis	**$ 1,106,149**	**$ (1,018)**	**$ 1,105,130**	**$ (983,002)**	**$ (118,803)**	**$ (1,101,805)**	**$ 3,326**	**$ 118,803**	**$ 1,101,805**	**$ 3,326**
Livestock Texico										
Livestock 2005	$ 40,617	$ 4,492	$ 45,109	$ (43,772)	$ -	$ (43,772)	$ 1,336	$ -	$ 43,772	$ 1,336
Livestock 2006	55,950	5,450	61,400	(61,395)	-	(61,395)	4	-	61,395	4
Livestock 2007	77,358	7,542	84,900	(84,900)	-	(84,900)	-	-	84,900	-
Livestock 2008	93,053	(12,106)	80,947	(80,753)	(194)	(80,947)	-	194	80,947	0
Livestock 2009	74,462	3,270	77,732	(77,322)	(410)	(77,732)	-	410	77,732	(0)
Livestock 2010	61,263	3,245	64,509	(64,494)	(15)	(64,509)	-	15	64,509	(0)
Livestock 2011	47,358	9,680	57,039	(57,031)	-	(57,031)	8	-	57,031	8
Livestock 2012	69,692	2,255	71,947	(66,125)	-	(66,125)	5,822	-	66,125	5,822
Livestock 2013	92,458	1,594	94,052	(93,965)	(34)	(93,999)	52	34	93,999	52
Livestock 2014	97,135	2,256	99,391	-	(99,362)	(99,362)	29	99,362	99,362	29
Total Livestock Texico	**$ 709,346**	**$ 27,678**	**$ 737,024**	**$ (629,757)**	**$ (100,015)**	**$ (729,773)**	**$ 7,252**	**$ 100,015**	**$ 729,773**	**$ 7,252**
Livestock Melrose										
Livestock 2005	$ 5,151	$ (3)	$ 5,148	$ (4,717)	$ -	$ (4,717)	$ 431	$ -	$ 4,717	$ 431
Livestock 2006	5,417	-	5,417	(5,312)	-	(5,312)	104	-	5,312	104
Livestock 2007	7,332	(24)	7,307	(7,307)	-	(7,307)	-	-	7,307	(0)
Livestock 2008	4,470	-	4,470	(4,465)	(1)	(4,467)	3	1	4,467	3
Livestock 2009	7,715	(45)	7,670	(7,670)	-	(7,670)	-	-	7,670	-
Livestock 2010	3,362	(1)	3,361	(3,352)	(1)	(3,353)	8	1	3,353	8
Livestock 2011	4,182	-	4,182	(4,037)	(4)	(4,041)	141	4	4,041	141
Livestock 2012	5,718	(33)	5,685	(5,623)	(3)	(5,625)	60	3	5,625	60
Livestock 2013	5,916	-	5,916	(5,916)	-	(5,916)	-	-	5,916	-
Livestock 2014	5,217	-	5,217	-	(5,213)	(5,213)	5	5,213	5,213	5
Total Livestock Melrose	**$ 54,481**	**$ (106)**	**$ 54,375**	**$ (48,400)**	**$ (5,221)**	**$ (53,622)**	**$ 753**	**$ 5,221**	**$ 53,622**	**$ 753**

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Livestock Grady										
Livestock 2005	$ 2,757	$ (161)	$ 2,597	$ (2,476)	$ -	$ (2,476)	$ 120	$ -	$ 2,476	$ 120
Livestock 2006	3,251	(4)	3,247	(3,233)	-	(3,233)	14	-	3,233	14
Livestock 2007	3,032	-	3,032	(2,986)	-	(2,986)	46	-	2,986	46
Livestock 2008	2,257	-	2,257	(2,205)	-	(2,205)	52	-	2,205	52
Livestock 2009	3,478	-	3,478	(3,478)	-	(3,478)	-	-	3,478	-
Livestock 2010	2,147	-	2,147	(2,147)	-	(2,147)	-	-	2,147	-
Livestock 2011	2,108	-	2,108	(1,938)	-	(1,938)	170	-	1,938	170
Livestock 2012	2,503	(77)	2,426	(2,407)	-	(2,407)	19	-	2,407	19
Livestock 2013	3,082	(5)	3,077	(3,010)	(44)	(3,054)	23	44	3,054	23
Livestock 2014	2,682	-	2,682	-	(2,574)	(2,574)	108	2,574	2,574	108
Total Livestock Grady	**$ 27,297**	**$ (247)**	**$ 27,050**	**$ (23,880)**	**$ (2,618)**	**$ (26,498)**	**$ 552**	**$ 2,618**	**$ 26,498**	**$ 552**
Grand Total Livestock	**$ 1,897,272**	**$ 26,307**	**$ 1,923,579**	**$ (1,685,039)**	**$ (226,658)**	**$ (1,911,697)**	**$ 11,882**	**$ 226,658**	**$ 1,911,697**	**$ 11,882**
Non-Rendition Clovis										
Non-Rendition 2005	$ -	$ 195	$ 195	$ (195)	$ -	$ (195)	$ -	$ -	$ 195	$ -
Non-Rendition 2006	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2007	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2008	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2009	-	0	0	-	-	-	0	-	-	0
Non-Rendition 2010	-	0	0	-	-	-	0	-	-	0
Non-Rendition 2011	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2012	-	13	13	(13)	-	(13)	-	-	13	-
Non-Rendition 2013	-	0	0	-	(0)	(0)	0	0	0	0
Non-Rendition 2014	-	125	125	-	(125)	(125)	-	125	125	-
Total Non-Rendition Clovis	**$ -**	**$ 334**	**$ 334**	**$ (208)**	**$ (125)**	**$ (333)**	**$ 0**	**$ 125**	**$ 333**	**$ 0**
Non-Rendition Texico										
Non-Rendition 2005	$ -	$ 34	$ 34	$ (34)	$ -	$ (34)	$ -	$ -	$ 34	$ -
Non-Rendition 2006	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2007	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2008	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2009	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2010	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2011	-	376	376	(376)	-	(376)	-	-	376	-
Non-Rendition 2012	-	232	232	-	(232)	(232)	-	232	232	-
Non-Rendition 2013	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2014	-	235	235	-	(235)	(235)	-	235	235	-
Total Non-Rendition Texico	**$ -**	**$ 876**	**$ 876**	**$ (409)**	**$ (467)**	**$ (876)**	**$ -**	**$ 467**	**$ 876**	**$ -**

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Non-Rendition Melrose										
Non-Rendition 2005		$ -			$ -	$ -				
Non-Rendition 2006		-			-	-				
Non-Rendition 2007		-			-	-				
Non-Rendition 2008		-			-	-				
Non-Rendition 2009		-			-	-				
Non-Rendition 2010		-			-	-				
Non-Rendition 2011		-			-	-				
Non-Rendition 2012		-			-	-				
Non-Rendition 2013		-			-	-				
Non-Rendition 2014		18	18		(18)	(18)		18	18	
Total Non-Rendition Melrose	**$ -**	**$ 18**	**$ 18**	**$ -**	**$ (18)**	**$ (18)**	**$ -**	**$ 18**	**$ 18**	**$ -**
Non-Rendition Grady										
Non-Rendition 2005		$ -			$ -	$ -				
Non-Rendition 2006		-			-	-				
Non-Rendition 2007		-			-	-				
Non-Rendition 2008		-			-	-				
Non-Rendition 2009		-			-	-				
Non-Rendition 2010		-			-	-				
Non-Rendition 2011		-			-	-				
Non-Rendition 2012		-			-	-				
Non-Rendition 2013		-			-	-				
Non-Rendition 2014		29	29		(29)	(29)		29	29	
Total Non-Rendition Grady	**$ -**	**$ 29**	**$ 29**	**$ -**	**$ (29)**	**$ (29)**	**$ -**	**$ 29**	**$ 29**	**$ -**
Grand Total Non-Rendition	**$ -**	**$ 1,257**	**$ 1,257**	**$ (617)**	**$ (639)**	**$ (1,257)**	**$ 0**	**$ 639**	**$ 1,257**	**$ 0**
Administrative Fees Clovis										
Adm-Fee 2005	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adm-Fee 2006	646	(1)	644	(644)	-	(644)	-	-	644	-
Adm-Fee 2007	538	(8)	530	(525)	-	(525)	5	-	525	5
Adm-Fee 2008	565	(8)	557	(555)	-	(555)	2	-	555	2
Adm-Fee 2009	375	(7)	368	(366)	-	(366)	2	-	366	2
Adm-Fee 2010	458	(8)	450	(443)	-	(443)	7	-	443	7
Adm-Fee 2011	602	(8)	593	(584)	(2)	(586)	8	2	586	8
Adm-Fee 2012	720	(54)	666	(635)	(9)	(644)	22	9	644	22
Adm-Fee 2013	647	(9)	638	(605)	(23)	(628)	10	23	628	10
Adm-Fee 2014	771	(2)	770	-	(725)	(725)	45	725	725	45
Total Administrative Fees Clovis	**$ 5,322**	**$ (105)**	**$ 5,216**	**$ (4,357)**	**$ (759)**	**$ (5,116)**	**$ 100**	**$ 759**	**$ 5,116**	**$ 100**

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Administrative Fees Texico										
Adm-Fee 2005	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adm-Fee 2006	153	-	153	(153)	-	(153)	-	-	153	-
Adm-Fee 2007	96	(6)	90	(90)	-	(90)	-	-	90	-
Adm-Fee 2008	84	(8)	76	(76)	-	(76)	-	-	76	-
Adm-Fee 2009	85	(4)	80	(80)	-	(80)	-	-	80	-
Adm-Fee 2010	98	(4)	94	(94)	-	(94)	-	-	94	-
Adm-Fee 2011	129	(4)	125	(120)	(5)	(125)	0	5	125	0
Adm-Fee 2012	136	(5)	131	(123)	(5)	(128)	3	5	128	3
Adm-Fee 2013	128	(4)	124	(120)	(1)	(120)	4	1	120	4
Adm-Fee 2014	125	-	125	-	(114)	(114)	12	114	114	12
Total Administrative Fees Texico	**$ 1,033**	**$ (34)**	**$ 998**	**$ (856)**	**$ (124)**	**$ (980)**	**$ 18**	**$ 124**	**$ 980**	**$ 18**
Administrative Fees Melrose										
Adm-Fee 2005	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adm-Fee 2006	885	-	885	(885)	-	(885)	-	-	885	-
Adm-Fee 2007	465	(3)	463	(463)	-	(463)	-	-	463	-
Adm-Fee 2008	485	-	485	(483)	(2)	(485)	-	2	485	0
Adm-Fee 2009	482	-	482	(482)	-	(482)	-	-	482	-
Adm-Fee 2010	460	-	460	(460)	-	(460)	-	-	460	-
Adm-Fee 2011	358	-	358	(352)	(2)	(354)	4	2	354	4
Adm-Fee 2012	382	(0)	381	(367)	(9)	(376)	6	9	376	6
Adm-Fee 2013	399	(15)	384	(370)	(9)	(379)	5	9	379	5
Adm-Fee 2014	382	-	382		(349)	(349)	33	349	349	33
Total Administrative Fees Melrose	**$ 4,298**	**$ (18)**	**$ 4,280**	**$ (3,863)**	**$ (371)**	**$ (4,233)**	**$ 47**	**$ 371**	**$ 4,233**	**$ 47**
Administrative Fees Grady										
Adm-Fee 2005	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Adm-Fee 2006	121	-	121	(121)	-	(121)	-	-	121	-
Adm-Fee 2007	73	0	74	(73)	-	(73)	1	-	73	1
Adm-Fee 2008	82	-	82	(82)	-	(82)	-	-	82	-
Adm-Fee 2009	83	-	83	(83)	-	(83)	-	-	83	-
Adm-Fee 2010	83	-	83	(83)	-	(83)	-	-	83	-
Adm-Fee 2011	108	-	108	(107)	-	(107)	2	-	107	2
Adm-Fee 2012	101	-	101	(101)	-	(101)	-	-	101	-
Adm-Fee 2013	104	-	104	(102)	(2)	(104)	-	2	104	(0)
Adm-Fee 2014	105	-	105	-	(101)	(101)	4	101	101	4
Total Administrative Fees Grady	**$ 861**	**$ 0**	**$ 861**	**$ (752)**	**$ (102)**	**$ (854)**	**$ 7**	**$ 102**	**$ 854**	**$ 7**
Grand Total Administrative Fees	**$ 11,513**	**$ (157)**	**$ 11,356**	**$ (9,828)**	**$ (1,356)**	**$ (11,183)**	**$ 173**	**$ 1,356**	**$ 11,183**	**$ 173**
Grand Totals	**$ 148,920,057**	**$ 194,444**	**$ 149,114,501**	**$ (130,270,430)**	**$ (17,823,195)**	**$ (148,093,625)**	**$ 1,020,876**	**$ 17,823,195**	**$ 148,093,625**	**$ 1,020,876**

See independent auditors' report

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
June 30, 2015

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Recap By Tax Year										
2005	$ 10,943,440	$ 96,500	$ 11,039,940	$ (11,029,301)	$ (69)	$ (11,029,370)	$ 10,570	$ 69	$ 11,029,370	$ 10,570
2006	11,645,582	(4,027)	11,641,555	(11,635,549)	(54)	(11,635,603)	5,952	54	11,635,603	5,952
2007	12,612,377	(115,803)	12,496,574	(12,488,207)	(42)	(12,488,249)	8,325	42	12,488,249	8,325
2008	13,958,716	(51,098)	13,907,618	(13,900,167)	(876)	(13,901,043)	6,575	876	13,901,043	6,575
2009	14,914,455	49,141	14,963,596	(14,953,337)	(3,311)	(14,956,648)	6,948	3,311	14,956,648	6,948
2010	15,610,741	16,701	15,627,443	(15,612,182)	(4,404)	(15,616,586)	10,857	4,404	15,616,586	10,857
2011	16,396,909	155,165	16,552,074	(16,513,151)	(21,717)	(16,534,868)	17,207	21,717	16,534,868	17,207
2012	17,381,447	10,902	17,392,349	(17,138,296)	(188,547)	(17,326,843)	65,506	188,547	17,326,843	65,506
2013	17,638,830	16,382	17,655,213	(17,000,241)	(453,708)	(17,453,949)	201,264	453,708	17,453,949	201,264
2014	17,817,557	20,581	17,838,138	-	(17,150,466)	(17,150,466)	687,673	17,150,466	17,150,466	687,673
Grand Totals	**$ 148,920,057**	**$ 194,444**	**$ 149,114,501**	**$ (130,270,430)**	**$ (17,823,195)**	**$ (148,093,625)**	**$ 1,020,876**	**$ 17,823,195**	**$ 148,093,625**	**$ 1,020,876**

See independent auditors' report

Inmate Housing – Bailey County

Participants:	Curry County and Bailey County
Responsible Party:	Both parties
Description:	Bailey shall provide housing for overflow prisoners incarcerated by Curry County if space is available at a rate of $45.00 per day per prisoner, and shall bill Curry on a monthly basis.
Period:	Entered into on January 2, 2011 and is to remain in effect indefinitely unless sooner terminated by notice from either party.
Project Costs:	The County agrees to pay $45.00 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Chaves County

Participants:	Curry County and Chaves County
Responsible Party:	Curry County
Description:	Curry County has agreed to house adult and juvenile prisoners from Chaves County. Chaves County has agreed to pay $75.00 per day, per adult inmate and $120.00 per day, per juvenile inmate.
Period:	July 1, 2014 until cancelled.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Both parties

Inmate Housing – City of Clovis

Participants:	Curry County and City of Clovis
Responsible Party:	Both parties
Description:	The City agrees to pay the County the sum of $10,833.33 a month for housing inmates.
Period:	Entered into on August 22, 2000 and shall expire on June 30, 2014, extended to expire June 30, 2015
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – De Baca County

Participants:	Curry County and De Baca County
Responsible Party:	Curry County
Description:	Curry County has agreed to house adult and juvenile prisoners from De Baca County. De Baca County has agreed to pay $75.00 per day per adult inmate and $200 per day for juveniles for housing and board to Curry County.
Period:	January 1, 2015 until cancelled.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Both parties

Inmate Housing – Dickens County

Participants:	Curry County and Dickens County
Responsible Party:	Both parties
Description:	Dickens County has agreed to house overflow inmates from Curry County on an as space is available basis. In return, Curry County agrees to compensate Dickens County for those services at the rate of $44.00 per day, per prisoner.
Period:	Entered into on January 1, 2003 and is automatically renewed annually until terminated by either party upon written notice.
Project Costs:	The County agrees to pay $44.00 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Eddy County

Participants:	Curry County and Eddy County
Responsible Party:	Both parties
Description:	Curry County has agreed to pay Eddy County $200.00 per day per juvenile inmate and for any portion of a day.
Period:	Entered into on May 28, 2015 and is automatically renewed annually until terminated by either party upon written notice.
Project Costs:	The County agrees to pay $200.00 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Lea County

Participants:	Curry County and Lea County
Responsible Party:	Lea County
Description:	Lea County has agreed to house prisoners from Curry County on an as space is available basis. In return, Curry County agrees to pay $100.00 per day, per prisoner and any related services.
Period:	This agreement may be terminated by either party upon written notice to the other party, by certified mail, return receipt.
Project Costs:	The County agrees to pay $100.00 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Melrose

Participants:	Curry County and Village of Melrose
Responsible Party:	Both parties
Description:	Village of Melrose has agreed to pay Curry County $45.00 per adult prisoner per day and $75 per juvenile prisoner per day, and that total consideration paid by the Village of Melrose for any fiscal year shall not exceed $150,000.
Period:	Entered into on August 28, 2008 and is automatically renewed indefinitely unless modified by the parties sooner.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Otero County

Participants:	Curry County and Otero County
Responsible Party:	Curry County
Description:	Curry County has agreed to house adult and juvenile prisoners from Otero County at a rate of $75 per day for each adult and $200.00 per day for each juvenile.
Period:	January 1, 2015 until cancelled.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Both parties

Inmate Housing – Parmer County

Participants:	Curry County and Parmer County
Responsible Party:	Both parties
Description:	Parmer County has agreed to house overflow inmates from Curry County on an as space is available basis with a maximum allowed of ten (10) male inmates. In return, Curry County agrees to compensate Parmer County for those services at the rate of $45.00 per day, per prisoner.
Period:	Entered into on December 15, 2013 and is automatically renewed thereafter for an additional one year period unless either party gives notice of cancellation no less than 60 days prior to the end of the agreement. Either party may terminate the agreement by providing the other party with 90 days prior written notice of their intent to terminate.
Project Costs:	The County agrees to pay $45.00 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Portales Reintegration Center

Participants:	Curry County and the Portales Reintegration Center
Responsible Party:	Both parties
Description:	Curry County and the Portales Reintegration Center have the common power to house prisoners. Curry County to receive $75.00 per day per adult inmate and $85.00 per day for each juvenile inmate.
Period:	Entered into on July 1, 1998 and is automatically renewed indefinitely unless modified by the parties sooner.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Quay County

Participants:	Curry County and Quay County
Responsible Party:	Both parties
Description:	Curry County has agreed to pay Quay County $75.00 per day for adult prisoners and $125.00 per day for juvenile prisoners housing and board and any portion thereof for related services.
Period:	Entered into on November 17, 2009, and shall remain in effect indefinitely unless modified by the parties in writing, or upon termination by either party.
Project Costs:	The County agrees to pay $75.00 per day, per adult inmate and $125.00 per day, per juvenile inmate. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Roosevelt County

Participants:	Curry County and Roosevelt County
Responsible Party:	Both parties
Description:	Curry County agrees to pay Roosevelt County $55.00 per day and any portion thereof per inmate for board and housing and related services.
Period:	Entered into on March 3, 2015 and is to remain in effect indefinitely unless sooner terminated by notice from either party.
Project Costs:	The County agrees to pay $55.00 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – San Miguel County

Participants:	Curry County and San Miguel County
Responsible Party:	Both parties
Description:	San Miguel County agrees to provide a minimum of 30 prisoner beds at any given time to house inmates from Curry County. Curry County agrees to $38.00 per day, per inmate.
Period:	Entered into on January 31, 2003 and is automatically renewed annually until terminated by either party upon written notice.
Project Costs:	The County agrees to pay $38.00 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Santa Fe County

Participants:	Curry County and Santa Fe County
Responsible Party:	Both parties
Description:	Santa Fe County agrees to pay Curry County $85.00 per day and any portion thereof per inmate for board and housing and related services.
Period:	Entered into on October 10, 2012 and is automatically renewed annually until terminated by either party upon written notice.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Sierra County

Participants:	Curry County and Sierra County
Responsible Party:	Curry County
Description:	Curry County has agreed to house adult and juvenile prisoners from Sierra County at a rate of $75.00 per day per adult inmate and $85.00 per day per juvenile.
Period:	July 1, 1998 until cancelled
Project Costs:	Undeterminable.
County Contribution:	Undeterminable
Audit Responsibility:	Both parties

Inmate Housing – Torrance County

Participants:	Curry County and Torrance County
Responsible Party:	Both parties
Description:	Torrance County has agreed to provide prisoners beds at any given time to house inmates from Curry County. In return, Curry County agrees to compensate Torrance County for those services at the rate of $57.79 per day, per inmate.
Period:	Entered into on July 2, 2013 and is automatically renewed annually 3 years thereafter unless sooner terminated by notice from either party in accordance with Section 3 of this agreement.
Project Costs:	The County agrees to pay $57.79 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Union County

Participants:	Curry County and Union County
Responsible Party:	Both parties
Description:	Union County has agreed to pay $75.00 per day for adult prisoners and $125.00 per day for juvenile prisoners housing and board to Curry County.
Period:	Entered into on January 13, 2011 and is automatically renewed indefinitely unless modified by the parties sooner.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Memorandum of Understanding – Ninth Judicial District Attorney's Office

Participants:	Curry County and the Ninth Judicial District Attorney's Office
Responsible Party:	Both parties
Description:	Responsibilities include the release of illegal immigrants to Immigration and Customs Enforcement and the setting of safeguards to ensure that the inmates are not released until all charges have been completed. The Ninth Judicial District Attorney's Office and the Curry County Adult Detention Center shall complete a release of illegal detainee prior to notice of pick-up and release with Immigration and Customs Enforcement.
Period:	March 4, 2008 until cancelled
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Memorandum of Understanding – Village of Melrose

Participants:	Curry County and the Village of Melrose
Responsible Party:	Both parties
Description:	Melrose is a municipality situated in Curry County which, at the present time, has urgent needs with regards to its solid waste pickup, including but not limited to equipment repairs, dumpsters and solid waste tipping fees. Melrose does not have sufficient funds available to cover its environmental needs and does not have the ability to implement an environmental service gross receipts tax. Curry County has determined that it has sufficient funds in its environmental gross receipts fund to deal with its immediate and known future needs.
Period:	September 11, 2014 until cancelled
Project Costs:	$5,000.00
County Contribution:	$5,000.00
Audit Responsibility:	Curry County

Law Enforcement Services

Participants:	Curry County and the Village of Grady
Responsible Party:	Curry County
Description:	Curry County agrees to provide law enforcement protection services to the Village of Grady. The Village of Grady will provide a secretary and office space with the related expenses such as utilities, maintenance, janitorial and telephone services. In addition, uses of its Law Enforcement Protection Fund grants are provided.
Period:	May 11, 2015 to May 11, 2016, with the option to renew on a year to year basis prior to May 1st of each subsequent year.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Both parties

Region Five Drug Task Force

Participants:	Curry County, the City of Clovis, Quay County, City of Tucumcari, Village of Melrose, Town of Santa Rosa, County of DeBaca, County of Roosevelt and the New Mexico State Police.
Responsible Party:	The Region Five Drug Task Force
Description:	This agreement was entered into to form the Region Five Drug Task Force for the purpose of preventing, investigating, controlling and prosecuting of unlawful drugs, narcotics and controlled substances.
Period:	Entered into on September 13, 1999 indefinitely.
Project Costs:	Undeterminable
County Contribution:	The cost to provide one full time deputy to the task force.
Audit Responsibility:	The City of Clovis

Wildland Fire Protection and Suppression – Energy, Minerals and Natural Resources Department, Forestry Division

Participants:	Curry County and the Energy, Minerals and Natural Resources Department, Forestry Division (EMNRD)
Responsible Party:	Both parties
Description:	EMNRD has responsibility for wildland fire suppression on non-municipal and non-federal lands within New Mexico and the County has responsibility for wildland fire suppression on lands within the boundaries of its designated fire protection districts. EMNRD shall reimburse the County in an initial attack fire suppression, extended attack wildland fire suppression and wildland fire management activities.
Period:	Entered into on May 4, 2010 indefinitely.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Memorandum of Agreement – Clovis-Carver Public Library – North Annex

Participants:	Curry County and Clovis-Carver Public Library – North Annex
Responsible Party:	Both parties
Description:	Jointly contribute funds with the City of Clovis to purchase physical upgrades to the audio/video infrastructure located at Clovis-Carver Public Library – North Annex.
Period:	Entered into on August 30, 2011 for five years terming on August 29, 2016.
Project Costs:	Undeterminable
County Contribution:	$4,000.00 per year
Audit Responsibility:	Curry County

Memorandum of Agreement – City of Clovis

Participants:	Curry County and City of Clovis
Responsible Party:	Both parties
Description:	Curry County agrees that the DWI Compliance Officer shall be authorized to administer probation services for DWI offenders from the Clovis Municipal Court. And the City of Clovis, on behalf of the Clovis Municipal Court, agrees to utilize the services of the Curry County DWI Compliance Officer to administer its DWI probationers.
Period:	Entered into on February 19, 2009 and shall remain in force and effect so long as Curry County continues to receive grant funds and provide a DWI Compliance Program.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

STATE OF NEW MEXICO
Curry County
Schedule of Legislative Grants
June 30, 2015

Project	Agency	Grant #	Effective Date	Reversion Date
Road Cap. Fund - COOP 14/15	DOT	SP-2-15(952)	08/13/14	12/31/15
Road Cap. Fund - CAP 14/15	DOT	CAP-2-15(452)	08/13/14	12/31/15
Road Cap. Fund - SB 14/15	DOT	SB-7709(932)15	08/13/14	12/31/15
Cap. Approp. Project - 14-2052	DOT	C2142052	09/29/14	06/30/18
Cap. Approp. Project - 13-1833	DOT	C2131833	08/26/13	06/30/17
Cap. Approp. Project - 13-1834	DOT	C2131834	08/26/13	06/30/17
Road Cap. Fund - SB 13/14	DOT	SB-7709(931)14	09/20/13	12/31/14
Road Cap. Fund - CAP 13/14	DOT	CAP-2-14(452)	09/20/13	12/31/14
Road Cap. Fund - COOP 13/14	DOT	SP-2-14(902)	09/20/13	12/31/14
Road Cap. Fund - SB 12/13	DOT	SP-2-13(952)	08/13/12	12/31/13
Road Cap. Fund - CAP 12/13	DOT	CAP-2-13(452)	08/13/12	12/31/13
Road Cap. Fund - COOP 12/13	DOT	SB-7709(930)13	08/13/12	12/31/13
Cap. Approp. Project - Tres Amigas 12-1504	DOT	C2121504	11/05/12	06/30/16

Grand Totals

These capital outlay projects are on a reimbursement basis. Therefore, there is no fund balance related to these projects at June 30, 2015.

Original Amount	Arts in Public Places	Net Amount	Expenditures to Date	Remaining
$ 108,589	$ -	$ 108,589	$ -	$ 108,589
256,442	-	256,442	-	256,442
83,504	-	83,504	78,977	4,527
485,000		485,000	-	485,000
350,000	-	350,000	82,319	267,681
182,500	-	182,500	182,499	1
62,614	-	62,614	61,499	1,115
203,819	-	203,819	200,723	3,096
82,632	-	82,632	81,449	1,183
82,631	-	82,631	82,479	152
205,127	-	205,127	202,577	2,550
63,505	-	63,505	62,692	813
350,000	-	350,000	23,750	326,250
$ 2,516,363	$ -	$ 2,516,363	$ 1,058,963	$ 1,457,400

See independent auditors' report

(This page intentionally left blank)

STATE OF NEW MEXICO Schedule IX

Curry County

Schedule of Changes in Fiduciary Assets and Liabilities

Agency Funds

June 30, 2015

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
ASSETS				
Cash	$ 141,443	$ 254,515	$ 297,006	$ 98,952
Taxes receivable	300,127	10,712,111	10,412,570	599,668
Total assets	$ 441,570	$ 10,966,626	$ 10,709,576	$ 698,620
LIABILITIES				
Deposits held in trust for others	$ 141,443	$ 254,515	$ 297,006	$ 98,952
Due to other taxing units	300,127	10,712,111	10,412,570	599,668
Total liabilities	$ 441,570	$ 10,966,626	$ 10,709,576	$ 698,620

See independent auditors' report

STATE OF NEW MEXICO
Curry County
Schedule of Vendor Information for Purchases Exceeding $60,000 (excluding GRT)
For the Year Ended June 30, 2015

Prepared by: Curry County Title: Finance Director Date: 10/23/2015

RFP#/ RFB#	Type of Procurement	Awarded Vendor	$ Amount of Awarded Contract	$ Amount of Amended Contract
Bid #1	Bid	K Barnett & Sons	$ 352,535	$ 380,263
Bid #1	Bid			
Bid #2	Bid	Stephens Construction & Ready Mix	$ 160,217	$ 160,217
Bid #3	Bid	K Barnett & Sons	$ 263,582	$ 263,582
Bid #6	Bid	WWRC	$ 136,300	$ 136,300
Bid #6	Bid			
Bid #6	Bid			
Bid #7	Bid	DKG & Associates	$ 592,900	$ 592,900
Bid #7	Bid			
RFP #1	RFP	Doerr & Knudson	per hour rate	$ 200,967
RFP #1	RFP			

See independent auditors' report

Name and Physical Address per the Procurement Documentation, of ALL Vendors that Responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) For	Brief Description of the Scope of Work
K Barnett & Sons 2405 W. 7th, PO Box 960, Clovis, NM 88101	N	N	Road Improvements (CDBG)
Nick Griego & Sons (Non-Awarded Bidder) 1155 Kimberly Lane, Clovis, NM 88101	N	N	Road Improvements (CDBG)
Stephens Const. & Ready Mix (Only Bidder) 2221 W. 7th, Clovis, NM - P.O. Box 192, Texico, NM	N	N	Hauling & Delivery of Caliche
K Barnett & Sons (Only Bidder) 2405 W. 7th, PO Box 960, Clovis, NM 88101	N	N	Crushed Caliche
WWRC, Inc. 1716 W. 7th, Clovis, NM 88101	N	N	Re-Roof Project at Patrick C. Sandoval Curry County Health Facility
National Roofing (Non-Awarded Bidder) 3408 Columbia Dr. NE, Albuquerque,k NM 87107	N	N	Re-Roof Project at Patrick C. Sandoval Curry County Health Facility
DKG & Assoc., Inc. (Non-Awarded Bidder) 6920 Husman Place SW, Albuquerque, NM 87141	N	N	Re-Roof Project at Patrick C. Sandoval Curry County Health Facility
DKG & Assoc.,Inc. 6920 Husman Place SW, Albuquerque, NM 87141	N	N	Re-Roof at Adult Detention Center
WWRC, Inc. (Non-Awarded Bidder) 1716 W. 7th, Clovis, NM 88101	N	N	Re-Roof at Adult Detention Center
Doerr & Knudson 212 W. First Street, Portales, NM 88130	N	N	Attorney Services
Sutin Thayer & Browne Lawyers (Non-Awarded Bidder) Two Park Square, Ste 1000, 6565 Americas Parkway NE, Albuquerque, NM 87110	N	N	Attorney Services

See independent auditors' report

(This page intentionally left blank)

COMPLIANCE SECTION

Accounting & Consulting Group, LLP
Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Timothy M. Keller
New Mexico State Auditor
The Board of Curry County Commissioners
Curry County
Clovis, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue fund of Curry County, New Mexico (the "County"), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual fund statements and related budgetary comparisons of the County, presented as supplemental information, and have issued our report thereon dated October 27, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

910 Colonial Parkway Clovis NM 88102 T: 575.769.2841 F: 575.762.2530 www.acgnm.com

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and is described in the accompanying schedule of findings and responses as item FS 2014-001.

Curry County's Response to Finding

Curry County's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. Curry County's response has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting & Consulting Group, LLP

Accounting & Consulting Group, LLP
Certified Public Accountants
Clovis, New Mexico
October 27, 2015

STATE OF NEW MEXICO
Curry County
Schedule of Findings and Responses
June 30, 2015

SECTION I – SUMMARY OF AUDIT RESULTS

Financial Statements:

1.	Type of auditor's report issued	Unmodified
2.	Internal control over financial reporting:	
	a. Material weaknesses identified?	None noted
	b. Significant deficiencies identified not considered being material weaknesses?	None noted
	c. Noncompliance material to the financial statements noted?	None noted

SECTION II – PRIOR YEAR AUDIT FINDINGS

Prior Year Audit Findings

FS 2014-001: Cash to Modified and Full Accrual Conversions – Significant Deficiency – Modified and Repeated
FS 2014-002: Grant Revenues being Recorded to Wrong Fund – Significant Deficiency - Resolved
FS 2014-003: Capital Expenditures Improperly Recorded as Repairs/Maintenance Expenditures – Significant Deficiency - Resolved
FS 2014-004: Public Employee Retirement Act (PERA) Remittance – Significant Deficiency – Resolved
FS 2014-005: Retiree Health Care (RHC) Remittance – Other Matter – Resolved
FS 2014-006: County Clerk Monthly Cash Reconciliations – Other Matter - Resolved
FS 2014-007 — Annual Inventory — Other Matter - Resolved
FS 2014-008: Nepotism and Election Workers – Other Matter - Resolved

SECTION III – FINANCIAL STATEMENT FINDINGS

FS 2014-001: Cash to Modified and Full Accrual Conversions – Finding that does not rise to the level of Significant Deficiency (Modified/Repeated)

Condition
The County was unable to compile an accurate and complete accounts payable and accounts receivable balance at year end in order to present the modified accrual and accrual basis of accounting for inclusion into the financial statements. During the performance of audit procedures relating to accounts receivable and accounts payable, the following were noted:

- We noted one item in the amount of $72,809 that should not have been included. In addition, there were three items omitted from the listing totaling $31,911 that should have been accrued as Accounts Payable at year end.
- We noted ten items in the amount of $179,720 that should have been accrued as Accounts Receivable at year end.

The County has made progress on this finding from the prior year by attending training and implementing procedures to assist with the calculation of the County's accrual balances at year end. In addition, there has been various discussions on strategies to increase communication for next year to resolve this finding.

Criteria
2007 Government Auditing Standards Section 3.29 (c) and the GASB Codification state that the County is required to prepare accurate account balances for financial statement presentation.

Effect
Preparing an accurate accounts receivable and accounts payable subledger is essential to the County's operational and management decision process. In addition, without the audit procedures in place, accrual balances at year end for accounts receivable and accounts payable would have been misstated.

Cause
The County prepared listings of Accounts Payable and Accounts Receivable for testing during the audit, but the process to compile those listings omitted some items subject to accrual and included some items that should not be accrued.

Auditors' Recommendations
We recommend that the County perform a detailed review of the financial transactions subsequent to year end and identify those items that should be accrued at year end in order to account for revenues and expenditures in accordance with generally accepted accounting principles.

Agency's Response
The County will continue training management and personnel to gain a better understanding. In addition, we will be implementing internal procedures that at least two (2) staff members review A/P and A/R listing prior to being finalized.

OTHER DISCLOSURES

Exit Conference

The exit conference was held on October 27, 2015. In attendance were the following:

Representing Curry County:

Ben McDaniel – Commission Chairman
Wendell Bostwick – Commission Vice-Chairman
Lance A. Pyle – County Manager
Carol Pipes – Finance Director

Representing Accounting & Consulting Group, LLP:

Robert Cordova, CPA, Partner

Auditor Prepared Financial Statements

Accounting and Consulting Group, LLP, prepared the GAAP-basis financial statements and footnotes of Curry County from the original books and records provided to them by management of the County. The responsibility for the financial statements remains with the County.