STATE OF NEW MEXICO

CURRY COUNTY

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2016

GPS Griego Professional Services, LLC
Certified Public Accountants

STATE OF NEW MEXICO
Curry County
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STATE OF NEW MEXICO
CURRY COUNTY
OFFICIAL ROSTER
JUNE 30, 2016

Name	Title
Board of County Commissioners	
Ben McDaniel	Chairman
Wendell Bostwick	Vice-Chairman
Tim L. Ashley	Commissioner
Angelina Baca	Commissioner
Chet Spear	Commissioner
Elected Officials	
Candance Morrison	County Assessor
Rosalie Riley	County Clerk
Wesley Waller	County Sheriff
Debbie Spriggs	County Treasurer
Administrative Officials	
Lance A. Pyle	County Manager
Carol Pipes	Finance Director

Griego Professional Services, LLC
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Tim Keller, New Mexico State Auditor
The Board of Curry County Commissioners
Curry County
Clovis, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue fund of Curry County, New Mexico (the County), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We have also audited the financial statements of each for the County's nonmajor governmental funds, fiduciary funds and the budgetary comparisons for the major capital and debt service funds, and all nonmajor funds presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2016, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2016, and the respective changes in financial position and where applicable, the cash flow thereof and the respective budgetary comparisons for the general fund and major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each of the nonmajor governmental funds of the County as of June 30, 2016, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the major capital project fund, major debt service funds and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 1 through 8 and GASB required supplementary pension schedules on pages 60 through 64 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements and budgetary comparisons. The introductory section and Supporting Schedules III through IX are required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Supporting Schedules III through IX and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supporting Schedules III through IX and other schedules required by 2.2.2 NMAC are fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Vendors has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2016 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Governmental Auditing Standards in considering the County's internal control over financial reporting and compliance.

GRIEGO PROFESSIONAL SERVICES, LLC

Griego Professional Services, LLC

Albuquerque, New Mexico
October 26, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS

STATE OF NEW MEXICO
Curry County
Management's Discussion and Analysis
June 30, 2016

As management of Curry County, New Mexico, we offer readers of our financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2016. We encourage the readers to consider all of the information presented here in conjunction with the basic financial statements of Curry County and all of the additional information provided.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of Curry County exceeded its liabilities and deferred inflows at the close of fiscal year 2016 by $48,056,981 (net position). Of this amount, $5,534,545 (unrestricted net position), was to be used to meet the government's ongoing obligations to citizens and creditors.

- The government's total net position increased by $1,089,571 during the fiscal year. The majority of this decrease is due to a prior period restatement of ($7,045,563) related to the implementation of GASB Statement No. 68 during the year ended June 30, 2016.

- As of June 30, 2016, the County's governmental activities reported combined ending net position of $39,879,003. Approximately $5,534,545 is available for spending at the government's discretion.

- At the close of the current fiscal year, unassigned fund balance for the general fund was $8,715,770 or 51 percent of total general fund expenditures.

- Curry County's total debt decreased by $44,284 during the current fiscal year. The key factors in the decrease were attributed to the payment of principal on NMFA loans outstanding.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Curry County's basic financial statements. Curry County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information that follows the notes to the financial statements.

Government-wide financial statements - The government-wide financial statements are designed to provide readers with a broad overview of Curry County's finances, in a manner similar to a private sector business.

The statement of net position (Exhibit A-1) presents information on all of Curry County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Curry County is improving or deteriorating.

The statement of activities (Exhibit A-2) presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Curry County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Curry County include general government, public safety, public works, culture and recreation, and health and welfare. The business-type activities of the County include the operations of the Fairgrounds and the Events Center.

The government-wide financial statements can be found at Exhibits A-1 and A-2 of this report.

Fund financial statements – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in determining what financial resources are available in the near future to finance the County's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Curry County maintains forty-six individual governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, Road Special Revenue Fund, Road Improvements (CDBG) Special Revenue Fund, and the Hold harmless Revenue Bond Capital Projects Fund, which are considered to be major funds. Data from the other forty five governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Curry County adopts an annual appropriated budget for its general fund and all other funds. A budgetary comparison statement has been provided for the General Fund, Road Special Revenue Fund, and Road Improvement (CDBG) Special Revenue Fund to demonstrate compliance with this budget. In addition, the individual financial statements of the non-major governmental fund types include budgetary comparison data.

The basic governmental fund financial statements can be found at Exhibits B-1 through C-3 of this report.

Proprietary funds – Proprietary funds are generally used to account for services for which the County charges customers, either outside customers or internal units or departments of the County. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The County maintains one type of proprietary fund, an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the operations of the Fairgrounds and Events Center of the County. The enterprise fund is considered to be a major fund of the County.

The basic proprietary fund financial statements can be found at Exhibits D-1 through D-3 of this report.

Fiduciary funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Curry County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds account for the collection of property taxes and special fees and their remittance to other governmental agencies.

The basic fiduciary fund financial statement can be found at Exhibit E-1 of this report.

Notes to the financial statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 39 through 65 of this report.

Combining statements – The combining statements referred to earlier in connection with non-major governmental funds and fiduciary funds are presented immediately following the notes to the financial statements. Combining and individual fund and budgetary comparison statements can be found at Statement A-1, Statement A-2 and Statements B of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

This is the thirteenth year that the County has presented its financial statements under the new reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB #34), *Basic Financial Statements - and Management's Discussion and Analysis (MD&A) - for State and Local Governments.*

Analysis of Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Curry County, assets and deferred outflows exceeded liabilities and deferred inflows by $39,879,003 at the close of the current fiscal year.

The largest portion of Curry County's net position represents the County's investment of $27,954,349 (e.g., land, buildings, infrastructure and machinery and equipment); less any related outstanding debt used to acquire those assets. Curry County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Curry County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Curry County's Net Position
June 30, 2016

	Governmental Activities	Business-type Activities	Total
Assets			
Current and other assets	$ 27,518,948	$ 201,102	$ 27,720,050
Capital assets, net of accumulated depreciation	34,877,382	7,987,201	42,864,583
Total Assets	62,396,330	8,188,303	70,584,633
Deferred Outflows of Resources			
Employer contributions subsequent to the measurement date	567,684	-	567,684
Net difference between expected and actual experience	1,111	-	1,111
Total Deferred Outflows of Resources	568,795	-	568,795
Total Assets and Deferred Outflows of Resources	62,965,125	8,188,303	71,153,428
Liabilities			
Current liabilities	696,182	10,325	706,507
Long-term liabilities outstanding	22,268,885	-	22,268,885
Total Liabilities	22,965,067	10,325	22,975,392
Deferred Inflows of Resources	121,055	-	121,055
Net Position			
Net investment in capital assets	19,967,148	7,987,201	27,954,349
Restricted	14,568,087	-	14,568,087
Unrestricted	5,343,768	190,777	5,534,545
Total Net Position	39,879,003	8,177,978	48,056,981
Total Liabilities, Deferred Inflows of Resources, and Net Position	$ 62,965,125	$ 8,188,303	$ 71,153,428

A portion of Curry County's net position represents resources that are subject to legal restrictions. The restrictions relate to the enabling legislation or to covenants provided by the County's long-term debt issuance and proceeds from bond issues restricted to capital uses. The remaining balance of unrestricted net position, totaling $5,534,545 is available to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, Curry County is able to report positive balances in both categories of net position, for the government as a whole, as well as for the business-type activities.

Curry County Changes in Net Position
June 30, 2016

	Governmental Activities	Business-type Activities	Total
Revenues			
Program revenues			
Charges for services	$ 1,016,985	339	$ 1,017,324
Operating grants and contributions	967,396	-	967,396
Capital grants	1,064,873	-	1,064,873
General revenues			
Property taxes	7,976,872	-	7,976,872
Gross receipts taxes	9,096,247	-	9,096,247
Motor vehicle and fuel taxes	1,084,727	-	1,084,727
Miscellaneous revenue	679,825	-	679,825
Unrestricted investment earnings	517,449	-	517,449
Gain (loss) on disposition of assets	-	-	-
Total revenues	22,404,374	339	22,404,713
Expenses			
General government	4,110,557	-	4,110,557
Public safety	9,738,484	-	9,738,484
Culture and recreation	4,142,281	-	4,142,281
Health and welfare	23,204	-	23,204
Public works	1,743,784	-	1,743,784
Interest and other charges	513,697	-	513,697
Events Center and Fairgrounds	-	1,043,135	1,043,135
Total expenses	20,272,007	1,043,135	21,315,142
Change in net position before transfers	2,132,367	(1,042,796)	1,089,571
Transfers	(613,386)	613,386	-
Increase (decrease) in net position	1,518,981	(429,410)	1,089,571
Net position, beginning	38,360,022	8,607,388	46,967,410
Prior period adjustment		-	-
Net position, beginning after adjustment	38,360,022	8,607,388	46,967,410
Net position, end of year	$ 39,879,003	$ 8,177,978	$ 48,056,981

Governmental activities – Governmental activities increased Curry County's net position by $1,518,981. The key element of this decrease was the restatement related to GASB 68 implementation.

Business-type activities – Business-type activities decreased the County's net position by $429,410. The key element of this decrease is the design of operations for the events center and its related expenditures.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, Curry County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds – The focus of Curry County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Curry County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of Governmental funds reported by the County include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

As of June 30, 2016, Curry County's governmental funds reported a combined ending fund balance of $26,690,241, which is a decrease of $1,871,647 in comparison with the prior fiscal year. Approximately 26.97 percent of this total amount, $7,703,466, constitutes unassigned fund balance, which is available for spending at the government's discretion, while approximately 71.56 percent of this total amount, $20,438,263 is restricted or committed for specific purposes, and approximately 1.47 percent of this total amount, $420,159, is non-spendable for prepaid expenses.

Revenues for governmental functions overall totaled $21,932,350 during the fiscal year ended June 30, 2016, which represents an increase of $2,058,643 from the fiscal year ended June 30, 2015. Expenditures for governmental functions, totaling $23,443,026 increased by $4,151,203 from the fiscal year ended June 30, 2015. In the fiscal year ended June 30, 2016, expenditures for governmental functions exceeded revenues by $1,510,676.

The General Fund is the operating fund of the County. As of June 30, 2016, the unassigned fund balance of the general fund was $7,755,922. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. The unassigned fund balance represents approximately 66.6 percent and total fund balances represents approximately 60.4 percent of total general fund expenditures of $11,590,829.

The fund balance of the County's General Fund increased by $1,789,910 during the current fiscal year, due to revenues in excess of expenditures. This increase occurred despite total transfers out of $1,931,143, which included a transfer of $1,177,066 to the road fund. Overall, the General Fund's performance resulted in revenues over expenditures during the fiscal year ended June 30, 2016 in the amount of $1,789,910, a decrease of $236,326 over the comparable figure from the prior year of $2,026,236.

The Road Special Revenue Fund has a total fund balance of $608,965. The net decrease in fund balance during the current year was $194,702, as compared to prior year net decrease in fund balance of $86,621.

Proprietary Funds – The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

As of June 30, 2016, the unrestricted net position for the Events Center and Fairgrounds enterprise fund was $201,102. The total decrease in net position for the enterprise fund was $429,410. Factors concerning the finances of this fund have been addressed previously in the discussion of the County's business-type activities.

Fiduciary Funds – The County maintains fiduciary funds for the assets of various agency funds. The County collects property taxes for other governmental entities.

General Fund Budgetary Highlights

The County budget reflects the same pattern as seen in the reporting of the actual revenue and expenditures. The County's budgetary process is defined under state law and regulations. To enhance the process of developing a budget, the County utilizes goals and objectives which are defined by the County Commissioners, community input meetings, long-term plans and input from various staff groups. The County's priorities are well defined through this process.

GASB Statement No. 34 does not require a statement presenting the overall result of the budget for each year; however, all major budgetary funds are required to be reported as a separate statement.

The County's final budget differs from the original budget due to budget increases and decreases that were made during the fiscal year. Net budget increases in the departments totaled 575,714 for both revenues and expenditures and were as follows:

General Fund	$ -
Road Special Revenue Fund	562,355
Road Improvement (CDBG) Special Revenue Fund	-
Hold Harmless GRT Capital Projects Fund	-
Events Center and Fairgrounds	-
Non-Major Funds	13,359
Total	$ 575,714

During the fiscal year ending June 30, 2016, the County received $179,221 more in tax revenue than was budgeted. This was mainly due to an increase in property values and collections of gross receipts taxes. Also, actual interest income was $18,190 less than the budgeted amount. This was mainly due to the cash amounts in the County's short-term investments.

The County had actual expenditures that were less than the budgeted amounts for general government in the amount of $19,696,552. This was a result of a decrease in general capital outlay expenditures and road projects, unspent bond proceeds from the Series 2014 GRT bond issuance, as well as prudent fund management and improved procurement procedures.

Capital Asset and Debt Administration

Capital Assets – Curry County's capital assets for its governmental and business-type activities as of June 30, 2016 amount to $42,790,613 (net of accumulated depreciation). Capital assets include land, land improvements, buildings, machinery and equipment and infrastructure. The total increase in the County's capital assets (excluding accumulated depreciation) for the current fiscal year was $5,127,550 for governmental activities. This increase was due primarily to the acquisition of new vehicles and equipment purchased and infrastructure improvements. There was a decrease of $3,986 in business-type capital assets during the current fiscal year. This decrease was due to disposal of equipment during the year.

	Governmental Activities	Business-type Activities	Total
Land and land improvements	$ 1,277,519	$ 491,236	$ 1,768,755
Buildings and improvements	14,897,752	10,562,169	25,459,921
Machinery and equipment	10,564,978	1,353,319	11,918,297
Infrastructure	30,333,924	-	30,333,924
Construction in progress	3,349,092	-	3,349,092
Total capital assets	60,423,265	12,406,724	72,829,989
Accumulated depreciation	25,619,853	4,419,523	30,039,376
Capital assets, net of accumulated depreciation	$ 34,803,412	$ 7,987,201	$ 42,790,613

For government-wide financial statement presentation, all depreciable capital assets were depreciated from acquisition date to the end of the current fiscal year. Fund financial statements record capital asset purchases as expenditures. See Note 6 in the accompanying Notes to the Financial Statements for further information regarding capital assets.

Debt Administration – At the end of the current fiscal year, Curry County had total long-term obligations outstanding of $14,639,153. Of this amount, $13,750,000 is gross receipts revenue bonds to be paid by pledged gross receipts taxes of the County, and the remainder consists of $674,497 for New Mexico Finance Authority loans and $214,656 for compensated absences liability.

	Governmental Activities	Business-type Activities	Total
Revenue bonds	$ 13,750,000	$ -	$ 13,750,000
NMFA loans	674,497	-	674,497
Compensated absences	214,656	-	214,656
Total long-term liabilities	$ 14,639,153	$ -	$ 14,639,153

See Note 7 in the accompanying Notes to the Financial Statements for further information regarding Curry County's long-term debt.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate of Curry County is currently 5.4 percent, which is an decrease from a rate of 5.7 percent a year ago. This compares favorably to the state's average unemployment rate of 7.3 percent and the national average rate of 6.2 percent.
- Inflationary trends in the region compare favorably to national indices.

The above factors were considered in preparing Curry County's budget for the 2016 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of Curry County's finances for all of those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Curry County Administration, Curry County, 700 North Main, Clovis, New Mexico, 88101.

BASIC FINANCIAL STATEMENTS

STATE OF NEW MEXICO
Curry County
Statement of Net Position
June 30, 2016

	Governmental Activities	Business-type Activities	Total
Assets			
Current assets			
Cash and cash equivalents	$ 24,489,274	$ 201,102	$ 24,690,376
Receivables:			
Property taxes	483,085	-	483,085
Other taxes	1,700,159	-	1,700,159
Other receivables	300,924	-	300,924
Prepaid expenses	545,506	-	545,506
Total current assets	27,518,948	201,102	27,720,050
Noncurrent assets			
Capital assets	60,423,265	12,406,724	72,829,989
Less: accumulated depreciation	(25,619,853)	(4,419,523)	(30,039,376)
Discounts on bonds payable	73,970	-	73,970
Total noncurrent assets	34,877,382	7,987,201	42,864,583
Total assets	62,396,330	8,188,303	70,584,633
Deferred outflows of resources			
Employer contributions subsequent to the measurement date	567,684	-	567,684
Net difference between expected and actual experience	1,111	-	1,111
Total deferred outflows of resources	568,795	-	568,795
Total assets and deferred outflows of resources	$ 62,965,125	$ 8,188,303	$ 71,153,428

The accompanying notes are an integral part of these financial statements

	Governmental Activities	Business-type Activities	Total
Liabilities			
Current liabilities			
Accounts payable	$ 152,256	$ 10,325	$ 162,581
Accrued expenses	297,564	-	297,564
Accrued interest	46,825	-	46,825
Current portion of accrued compensated absences	154,162	-	154,162
Current portion of loans and notes payable	45,375	-	45,375
Total current liabilities	696,182	10,325	706,507
Noncurrent liabilities			
Accrued compensated absences	60,494	-	60,494
Bonds payable	13,750,000	-	13,750,000
Premium on bonds payable	485,737	-	485,737
Loans and notes payable	629,122	-	629,122
Net pension liability	7,343,532	-	7,343,532
Total noncurrent liabilities	22,268,885	-	22,268,885
Total liabilities	22,965,067	10,325	22,975,392
Deferred inflows of resources			
Difference between projected and actual investment earnings	22,537	-	22,537
Change in proportion	22,723	-	22,723
Change in assumptions	75,795	-	75,795
Total deferred inflows of resources	121,055	-	121,055
Net position			
Net investment in capital assets	19,967,148	7,987,201	27,954,349
Restricted for:			
Special revenue	4,575,525	-	4,575,525
Debt service	51,864	-	51,864
Capital projects	9,940,698	-	9,940,698
Unrestricted	5,343,768	190,777	5,534,545
Total net position	39,879,003	8,177,978	48,056,981
Total liabilities, deferred inflows of resources, and net position	$ 62,965,125	$ 8,188,303	$ 71,153,428

STATE OF NEW MEXICO
Curry County
Statement of Activities
For the Year Ending June 30, 2016

Functions/Programs		Program Revenues		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
General government	$ 4,085,274	$ 428,888	$ 763,982	$ -
Public safety	9,738,484	588,097	203,414	-
Public works	4,142,281	-	-	1,064,873
Culture and recreation	23,204	-	-	-
Health and welfare	1,743,784	-	-	-
Interest on long-term debt	538,980	-	-	-
Total governmental activities	20,272,007	1,016,985	967,396	1,064,873
Business-type activities:				
Fairgrounds	1,043,135	339	-	-
Total governmental and business-type activities	$ 21,315,142	$ 1,017,324	$ 967,396	$ 1,064,873

General Revenues and Transfers:
Taxes
Property taxes, levied for general purposes
Property taxes, levied for debt service
Gross receipts taxes
Gasoline and motor vehicle
Interest income
Miscellaneous income
Transfers

Total general revenues and transfers

Change in net position

Net position, beginning

Net position, ending

The accompanying notes are an integral part of these financial statements

Net (Expense) Revenue and Changes in Net Position

Primary Government		
Governmental Activities	Business-Type Activities	Total
$ (2,892,404)	$ -	$ (2,892,404)
(8,946,973)	-	(8,946,973)
(3,077,408)	-	(3,077,408)
(23,204)	-	(23,204)
(1,743,784)	-	(1,743,784)
(538,980)	-	(538,980)
(17,222,753)	-	(17,222,753)
-	(1,042,796)	(1,042,796)
(17,222,753)	(1,042,796)	(18,265,549)
7,974,307	-	7,974,307
2,565	-	2,565
9,096,247	-	9,096,247
1,084,727	-	1,084,727
517,449	-	517,449
679,825	-	679,825
(613,386)	613,386	-
18,741,734	613,386	19,355,120
1,518,981	(429,410)	1,089,571
38,360,022	8,607,388	46,967,410
$ 39,879,003	$ 8,177,978	$ 48,056,981

STATE OF NEW MEXICO
Curry County
Balance Sheet
Governmental Funds
June 30, 2016

	General Fund	Road Fund	Field Fire District Fund	Road Capital Projects Fund
Assets				
Cash and cash equivalents	$ 10,883,864	$ 726,307	$ 47,300	$ -
Receivables:				
Property taxes	483,085	-	-	-
Other taxes	1,297,551	81,286	-	-
Other	45,175	-	-	159,242
Prepaid expenses	492,494	18,812	2,909	-
Interfund receivable	372,413	-	-	-
Total assets	$ 13,574,582	$ 826,405	$ 50,209	$ 159,242
Liabilities and fund balances				
Liabilities				
Accounts payable	$ 119,941	$ 14,792	$ 95	$ -
Accrued expenses:				
Salaries and benefits	251,849	38,066	-	-
Interfund payable	-	-	117,250	129,326
Total liabilities	371,790	52,858	117,345	129,326
Deferred inflows of resources				
Unavailable revenue - property taxes	378,887	-	-	-
Total deferred inflows of resources	378,887	-	-	-
Fund balances				
Nonspendable				
Prepaid expenses	492,494	18,812	2,909	-
Spendable				
Restricted for:				
General county operations	371,790	-	-	-
Maintenance of roads		664,745	-	-
Fire departments	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Debt service expenditures	-	-	-	-
Capital projects	-	-	-	29,916
Committed to:				
Minimum fund balance	3,243,851	89,990	-	-
Unassigned	8,715,770	-	(70,045)	-
Total fund balances	12,823,905	773,547	(67,136)	29,916
Total liabilities and fund balances	$ 13,574,582	$ 826,405	$ 50,209	$ 159,242

The accompanying notes are an integral part of these financial statements

Hold Harmless Revenue GRT Bond Fund	Other Governmental Funds	Total
$ 9,917,676	$ 2,914,127	$ 24,489,274
-	-	483,085
-	321,322	1,700,159
-	96,507	300,924
-	31,291	545,506
-	-	372,413
$ 9,917,676	$ 3,363,247	$ 27,891,361
$ 6,894	$ 10,534	$ 152,256
-	7,649	297,564
-	125,837	372,413
6,894	144,020	822,233
-	-	378,887
-	-	378,887
-	31,291	545,506
-	310,156	681,946
-	-	664,745
-	154,540	154,540
-	392,352	392,352
-	28,640	28,640
-	2,201,025	2,201,025
-	32,256	32,256
9,910,782	68,967	10,009,665
-	-	3,333,841
-	-	8,645,725
9,910,782	3,219,227	26,690,241
$ 9,917,676	$ 3,363,247	$ 27,891,361

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STATE OF NEW MEXICO
Curry County
Reconciliation of the Balance Sheet to the Statement of Net Position
Governmental Funds
June 30, 2016

Amounts reported for governmental activities in the Statement of Net Position are different because:	
Fund balances - total governmental funds	$ 26,690,241
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds	34,803,412
Other noncurrent assets are not available to pay for current period expenditures and therefore, are deferred in the funds:	
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be unavailable revenue in the fund financial statements, but are considered revenue in the Statement of Activities	378,887
Deferred outflows and inflows of resources related to pensions are applicable to future periods and therefore, are not reported in funds	
Deferred outflows of resources related to employer contribution subsequent to measurement date	567,684
Deferred outflows of resources related to difference between expected and actual experience	1,111
Deferred inflows of resources related to net difference between projected and actual investment earnings on pension plan investments	(22,537)
Deferred inflows of resources related to changes in proportion	(22,723)
Deferred inflows of resources related to changes in assumptions	(75,795)
Accrued interest	(46,825)
Certain liabilities, including bonds payable, and current and long-term portions of accrued compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds:	
Accrued compensated absences, not due and payable at year-end	(214,656)
Discount on bonds payable	73,970
Premium on bonds payable	(485,737)
Bonds payable	(13,750,000)
Loans and notes payable	(674,497)
Net pension liability	(7,343,532)
Net position - governmental activities	$ 39,879,003

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ending June 30, 2016

	General Fund	Road Fund	Field Fire District Fund	Road Capital Projects Fund
Revenues:				
Taxes				
Property taxes	$ 7,530,335	$ -	$ -	$ -
Gross receipts taxes	7,246,849	-	-	-
Gasoline and motor vehicle taxes	82,087	1,002,640	-	-
Intergovernmental Income				
Federal operating grants	-	-	-	-
State operating grants	-	6,178	49,309	-
State capital grants	-	-	-	1,064,873
Charges for services	725,399	-	-	-
Licenses and fees	-	-	-	-
Interest income	283,940	-	-	-
Miscellaneous	87,426	371,298	64	-
Total revenues	15,956,036	1,380,116	49,373	1,064,873
Expenditures:				
Current:				
General government	3,921,112	-	-	-
Public safety	7,967,593	-	12,249	377,138
Public works	90,943	1,896,580	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	192,385	504,489	-	913,457
Debt service:				
Principal	34,884	-	-	-
Interest	537,232	-	-	-
Total expenditures	12,744,149	2,401,069	12,249	1,290,595
Excess (deficiency) of revenues over expenditures	3,211,887	(1,020,953)	37,124	(225,722)
Other financing sources (uses)				
Proceeds from sale of capital assets	252,415	-	-	-
Transfers in	-	15,638	-	-
Transfers (out)	(2,065,407)	1,169,897	-	240,000
Total other financing sources (uses)	(1,812,992)	1,185,535	-	240,000
Net change in fund balance	1,398,895	164,582	37,124	14,278
Fund balances - beginning of year	11,254,015	608,965	20,201	15,638
Fund balance reclassification (note 17)	170,995	-	(124,461)	-
Fund balances - beginning of year after reclassification	11,425,010	608,965	(104,260)	15,638
Fund balance - end of year	$ 12,823,905	$ 773,547	$ (67,136)	$ 29,916

The accompanying notes are an integral part of these financial statements

Hold Harmless Revenue GRT Bond Fund	Other Governmental Funds	Total
$ -	$ 192,263	$ 7,722,598
-	1,849,398	9,096,247
-	-	1,084,727
-	52,625	52,625
-	859,717	915,204
-	-	1,064,873
-	174,583	899,982
-	106,829	106,829
233,491	18	517,449
-	13,028	471,816
233,491	3,248,461	21,932,350
-	347,825	4,268,937
-	759,573	9,116,553
735,312	-	2,722,835
-	15,147	15,147
-	1,779,828	1,779,828
3,325,342	20,789	4,956,462
-	9,400	44,284
-	1,748	538,980
4,060,654	2,934,310	23,443,026
(3,827,163)	314,151	(1,510,676)
-	-	252,415
-	15,964	31,602
-	10,522	(644,988)
-	26,486	(360,971)
(3,827,163)	340,637	(1,871,647)
13,737,945	2,925,124	28,561,888
-	(46,534)	-
13,737,945	2,878,590	28,561,888
$ 9,910,782	$ 3,219,227	$ 26,690,241

STATE OF NEW MEXICO
Curry County
Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ending June 30, 2016

Amounts reported for governmental activities in the Statement of Activities are different because:	
Net change in fund balances - total governmental funds	$ (1,871,647)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital expenditures and adjustments	5,127,550
Depreciation expense	(1,837,878)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:	
Change in property taxes	254,134
Governmental funds report County pension contributions as expenditures. However in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense	
Pension contribution subsequent to the measurement date	567,684
Pension expense	(759,719)
The issuance of long-term debt (e.g. bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities:	
Decrease in accrued compensated absences	(25,211)
Increase in accrued interest payable	176
Principal payments on notes payable	44,284
Amortization of bond premium	23,130
Amortization of bond discount	(3,522)
Change in net position of governmental activities	$ 1,518,981

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Exhibit C-1

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

General Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Basis)	Final to Actual
Revenues:				
Taxes:				
Property	$ 7,426,107	$ 7,426,107	$ 7,722,592	$ 296,485
Gross receipts	6,987,991	6,987,991	7,335,732	347,741
Gasoline and motor vehicle	122,000	122,000	133,724	11,724
Charges for services	621,450	621,450	752,582	131,132
Interest income	230,000	230,000	283,940	53,940
Miscellaneous	80,506	80,506	338,883	258,377
Total revenues	15,468,054	15,468,054	16,567,453	1,099,399
Expenditures:				
Current:				
General government	3,971,737	4,117,800	3,923,250	194,550
Public safety	9,194,500	9,164,864	8,197,388	967,476
Public works	83,762	93,216	90,266	2,950
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	147,289	248,014	192,385	55,629
Debt Service:				
Principal	34,884	34,884	34,884	-
Interest	536,992	537,233	537,232	1
Total expenditures	13,969,164	14,196,011	12,975,405	1,220,606
Excess (deficiency) of revenues over expenditures	1,498,890	1,272,043	3,592,048	2,320,005
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(1,498,890)	(1,272,043)	-	1,272,043
Transfers in	-	-	-	-
Transfers out	-	-	(2,065,407)	(2,065,407)
Total other financing sources (uses)	(1,498,890)	(1,272,043)	(2,065,407)	(793,364)
Net change in fund balance	-	-	1,526,641	1,526,641
Fund balance - beginning of year	-	-	9,558,641	(9,558,641)
Fund balance reclassification (Note 17)	-	-	170,995	(170,995)
Fund balance - beginning of year after reclassification	-	-	9,729,636	9,729,636
Fund balance - end of year	$ -	$ -	$ 11,256,277	$ 11,256,277

Net change in fund balance (non-GAAP budgetary basis)	$ 1,526,641
Adjustments to revenues for taxes and other receivables	(359,002)
Adjustments to expenditures for accounts payable and accrued payroll	231,256
Net change in fund balance (GAAP)	$ 1,398,895

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Exhibit C-2

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Road Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Basis)	Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	900,000	900,000	981,434	81,434
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	6,178	6,178
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	23,800	23,800	371,298	347,498
Total revenues	923,800	923,800	1,358,910	435,110
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	2,056,335	2,356,335	1,760,925	595,410
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	504,489	(504,489)
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2,056,335	2,356,335	2,265,414	90,921
Excess (deficiency) of revenues over expenditures	(1,132,535)	(1,432,535)	(906,504)	526,031
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(44,531)	255,469	-	(255,469)
Transfers in	1,177,066	1,177,066	15,638	(1,161,428)
Transfers out	-	-	1,169,897	1,169,897
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	1,132,535	1,432,535	1,185,535	(247,000)
Net change in fund balance	-	-	279,031	279,031
Fund balance - beginning of year	-	-	447,276	447,276
Fund balance - end of year	$ -	$ -	$ 726,307	$ 726,307
Net change in fund balance (non-GAAP budgetary basis)				$ 279,031
Adjustments to revenues for taxes and other receivables				21,206
Adjustments to expenditures for accounts payable and accrued payroll				(135,655)
Net change in fund balance (GAAP)				$ 164,582

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Exhibit C-3

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Field Fire District Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(Non-GAAP Basis)	Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	49,309	49,309	49,309	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	64	64
Total revenues	49,309	49,309	49,373	64
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	42,098	42,098	11,665	30,433
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	7,211	7,211	-	7,211
Interest	-	-	-	-
Total expenditures	49,309	49,309	11,665	37,644
Excess (deficiency) of revenues over expenditures	-	-	37,708	37,708
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	37,708	37,708
Fund balance - beginning of year	-	-	16,803	16,803
Fund balance reclassification (note 17)	-	-	(124,461)	(124,461)
Fund balance - beginning of year (adjusted)	-	-	(107,658)	(107,658)
Fund balance - end of year	$ -	$ -	$ (69,950)	$ (69,950)
Net change in fund balance (non-GAAP budgetary basis)				$ 37,708
No adjustments				-
Adjustments to expenditures for accounts payable				(584)
Net change in fund balance (GAAP)				$ 37,124

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Exhibit D-1

Curry County

Statement of Net Position

Proprietary Fund - Events Center and Fairgrounds

June 30, 2016

Assets		
Current assets		
Cash	$	201,102
Total current assets		201,102
Noncurrent assets		
Capital assets		12,406,724
Accumulated depreciation		(4,419,523)
Total capital assets		7,987,201
Total Assets	$	8,188,303
Liabilities and Net Position		
Liabilities		
Current liabilities		
Accounts payable - vendors	$	10,325
Total liabilities		10,325
Net Position		
Net investment in capital assets		7,987,201
Unrestricted		190,777
Total net position		8,177,978
Total Liabilities and Net Position	$	8,188,303

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Exhibit D-2

Curry County

Statement of Revenues, Expenses and Changes in Net Position

Proprietary Fund - Events Center and Fairgrounds

For the Year Ending June 30, 2016

Operating revenues:	
Charges for services	$ 339
Total operating revenues	339
Operating expenses:	
Operating contract payments	555,634
Non-capital improvements	76,314
Depreciation	408,588
Operating expense	2,599
Total operating expenses	1,043,135
Income (loss) before contributions and transfers:	(1,042,796)
Transfers in (out)	613,386
Change in net position	(429,410)
Total net position, beginning of year	8,607,388
Total net position, end of year	$ 8,177,978

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Exhibit D-3

Curry County

Statement of Cash Flows

Proprietary Fund - Events Center and Fairgrounds

For the Year Ending June 30, 2016

Cash flows from operating activities:		
Cash received from user charges	$	339
Cash payments to suppliers for goods and services		(624,222)
Net cash (used) for operating activities		(623,883)
Cash flows from noncapital financing activities:		
Transfers from other funds		613,386
Net cash provided by noncapital financing activities		613,386
Cash flows from investing activities:		
Purchase of capital assets		(22,930)
Net cash (used) by investing activities		(22,930)
Net increase (decrease) in cash and cash equivalents		(33,427)
Cash and cash equivalents - beginning of year		234,529
Cash and cash equivalents - end of year	$	201,102

Reconciliation of operating (loss) to net cash provided (used) for operating activities		
Operating (loss)	$	(1,042,796)
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:		
Depreciation		408,588
Changes in assets and liabilities:		
Accounts payable		10,325
Net cash (used) for operating activities	$	(623,883)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit E-1

Curry County

Statement of Fiduciary Assets and Liabilities

Agency Funds

June 30, 2016

Assets		
Cash	$	141,207
Property taxes receivable		707,941
Total assets	$	849,148
Liabilities		
Deposits held in trust	$	141,207
Due to other taxing units		707,941
Total liabilities	$	849,148

The accompanying notes are an integral part of these financial statements

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NOTE 1. Summary of Significant Accounting Policies

Curry County is a political sub-division of the State of New Mexico established under the provisions of Section 4-5-1 of NMSA, 1978 compilation and regulated by the constitution of the State of New Mexico. The County operates under a Board of County Commissions-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and social services, recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

Curry County is a body politic and corporate under the name and form of government selected by its qualified electors. The County may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico.
6. Protect generally the property of its county and its inhabitants;
7. Preserve peace and order within the county; and
8. Establish rates for services provided by the County utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of Curry County is presented to assist in the understanding of Curry County's financial statements. The financial statements and notes are the representation of Curry County's management who is responsible for their integrity and objectivity. The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental entities.

During the year ended June 30, 2016, the District adopted GASB Statements No. 72, Fair *Value Measurement and Application, No.* 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, No. 79, *Certain External Investment Pools and Pool Participants*, and a portion of No 73, *Accounting and Financial Reporting for Pensions and Related Assets that are not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. GASB Statements Nos. 72, 76, and 79, as well as the implemented portion of Statement No. 73, are required to be implemented for the fiscal year ending June 30, 2016.

GASB Statement No. 72 addresses accounting and financial reporting issues related to fair value measurements. The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. The requirements of this Statement will enhance comparability of financial statements among governments by requiring measurement of certain assets and liabilities at fair value using a consistent and more detailed definition of fair value and accepted valuation techniques. This Statement also will enhance fair value application guidance and related disclosures in order to provide information to financial statement users about the impact of fair value measurements on a government's financial position.

NOTE 1. Summary of Significant Accounting Policies (continued)

GASB Statement No. 73 establishes accounting and financial reporting standards for defined benefit pensions and defined contribution pensions that are not provided to employees of state and local government employers and are not within the scope of Statement 68. A portion of this pronouncement is effective for June 30, 2016 year end and a portion is effective for June 30, 2017 year end. Effective for June 30, 2016 are the amendments for Statement No.s 67 and 68 and assets accumulated for pensions not administered as trusts. The amendments of this pronouncement clarifies application of certain provisions of GASB 67 and 68 with regards to the following issues: (1) Information that is required to be presented as notes to the 10-year schedules of RSI about investment-related factors that significantly affect trends in reported amounts; (2) Accounting and financial reporting for separately financed specific liabilities of individual employers and nonemployer contributing entities for defined benefit pensions; and (3) Timing of employer recognition of revenue for the support of nonemployer contributing entities not in a special funding situation.

In addition, effective for June 30, 2016 year ends, the requirements of this Statement extend the approach to accounting and financial reporting established in Statement 68 to all pensions, with modifications as necessary to reflect that, for accounting and financial reporting purposes, any assets accumulated for pensions that are provided through pension plans that are not administered through trusts that meet the criteria specified in Statement 68 should not be considered pension plan assets. It also requires that information similar to that required by Statement 68 be included in notes to financial statements and required supplementary information by all similarly situated employers and nonemployer contributing entities.

The objective of GASB Statement No. 76 is to identify-in the context of the current governmental financial reporting environment-the hierarchy of generally accepted accounting principles (GAAP). The "GAAP hierarchy" consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with GAAP and the framework for selecting those principles. This statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. The requirements in this Statement improve financial reporting by (1) raising the category of GASB Implementation Guides in the GAAP hierarchy, thus providing the opportunity for broader public input on implementation guidance; (2) emphasizing the importance of analogies to authoritative literature when the accounting treatment for an event is not specified in authoritative GAAP; and (3) requiring the consideration of consistency with the GASB Concepts Statements when evaluating accounting treatments specified in nonauthoritative literature. As a result, governments will apply financial reporting guidance with less variation, which will improve the usefulness of financial statement information for making decisions and assessing accountability and enhance the comparability of financial statement information among governments.

GASB Statement No. 79 addresses accounting and financial reporting for certain external investment pools and pool participants. Specifically, it establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial reporting purposes. An external investment pool qualifies for that reporting if it meets all of the applicable criteria established in this Statement. The specific criteria address (1) how the external investment pool transacts with participants; (2) requirements for portfolio maturity, quality, diversification, and liquidity; and (3) calculation and requirements of a shadow price. Significant noncompliance prevents the external investment pool for measuring all of its investments at amortized cost for financial reporting purposes. Professional judgement is required to determine if instances of noncompliance with the criteria established by this Statement during the reporting period, individually or in the aggregate, were significant. This Statement will enhance comparability of financial statements among governments by establishing specific criteria used to determine whether a qualifying external investment pool may elect to use an amortized cost exception to fair value measurement. Those criteria will provide for qualifying external investment pools and participants in those pools with consistent application of an amortized cost-based measurement for financial reporting purposes. That measurement approximates fair value and mirrors the operations of external investment pools that transact with participants at a stable net asset value per share.

NOTE 1. Summary of Significant Accounting Policies (continued)

GASB Statement No. 82 objective is to address certain issues that have been raised with respect to Statements No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pensions*, and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information; (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and; (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements

A. Financial Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39 and GASB Statement No. 61. Blended component units, though legally separate entities, are, in substance, part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity.

Based upon the application of these criteria, the County has no component units, and is not a component unit of another governmental agency.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions.*

NOTE 1. Summary of Significant Accounting Policies (continued)

B. Government-wide and fund financial statements (continued)

In the government-wide Statement of Net Position, the governmental activities column (a) is presented on a consolidated basis by column, (b) and is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt obligations. The County's net position are reported in three parts – invested in capital assets, net of related debt; restricted net position; and unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements of time, reimbursement and contingencies imposed by the provider are met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of County facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Under the requirements of GASB Statement No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Road Special Revenue Fund* is used to account for the distribution of gasoline taxes and motor vehicle registration fees to the County and the expenditure for construction, reconstruction, resurfacing or other improvement or maintenance of public roads as authorized by NMSA 1978 Section 7-24A-5.

The *Field Fire District Special Revenue Fund* is used to account for revenues and expenditures of fire protection funds for the community of Field. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The fund was created under the authority of state statute. Section 59A-93-5-8 and 59A-53-5, NMSA 1978 Compilation.

The *Road Capital Projects Fund* is used to account for both state and federal grant funds provided for the construction and improvement of certain county roads and the associated expenditures from those grants. Authorized by County Commission.

The *Hold Harmless Revenue Bonds Capital Projects Fund* is used to account for money from the sale of the Hold Harmless GRT Improvement Revenue Bonds Series 2014 separate from general fund revenue. The purpose of these bond funds is for construction costs associated with the Renovation at 417 Gidding and additional construction projects at Detention Center and Courthouse. The County Commission approved the Ordinance on Nov. 18, 2014.

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

The County reports its proprietary fund as a major proprietary fund:

The *Events Center and Fairgrounds Fund* accounts for the provision of the County Events Center and fairgrounds to the County residents. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service. The County entered into a management contract with Global Spectrum, LP, to manage and operate the Events Center and Fairgrounds on behalf of the County.

Additionally, the County reports the following agency fund:

Fiduciary funds are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies. The agency fund is used to account for collection and disbursement of inmate funds for the Curry County Detention Center.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations; however, the County has engaged the services of a management company, Global Spectrum, LP, who manages the day to day operations and collects the revenues. The County pays the management company a monthly fee for their services. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity

Deposits and Investments
The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the County are reported at fair value. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)

Receivables and Payables
Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting funds and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded as revenue when levied net of estimated refunds and uncollectable amounts.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after May 10th are considered delinquent. The taxes attach as an enforceable lien on property as of January 1st.

Prepaid Items
Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and proprietary financial statements.

Restricted Assets
Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be expended.

Capital Assets
Capital assets, which are property, plant, equipment, and infrastructure assets, (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Curry County was a phase II government for purposes of implementing GASB 34. Therefore, the County was not required to record infrastructure retroactively to June 30, 1980, in order to properly implement GASB 34. However, the County chose to record its old infrastructure. Donated capital assets are recorded at estimated fair market value at the date of donation. Information technology equipment, including software, is being capitalized in accordance with NMAC 2.20.1.9 C (5).

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. No interest was included as part of the cost of capital assets under construction.

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	7-40
Equipment	3-40
Infrastructure	40

Accrued Expenses
Accrued expenses are comprised of the payroll expenditures based on amounts earned by the employees through June 30, 2016, along with applicable PERA, FICA, and Medicare payable.

Deferred Outflow of Resources
In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until that time. The County has two types of items that qualifies for reporting in this category: Accordingly, the items, net difference between expected and actual experience of $1,111 and employer contributions subsequent to measurement date of $567,684 has been reported as deferred outflows of resources. These amounts are reported in the Statement of Net Position. These amounts are deferred and recognized as outflows of resources the next period.

Compensated Absences
Qualified employees are entitled to accumulate annual leave according to a graduated leave schedule of ten days to twenty days per year, depending on length of service.

Employees must use accumulated leave by the end of the next calendar year or it is lost. Special permission to carry forward accumulated leave beyond the next calendar year must be obtained from the county manager on a case by case basis. Upon termination, employees will be paid for up to 320 hours (forty days) of accrued annual leave.

Qualified employees are entitled to accumulate sick leave at a rate of twelve days per year. Sick leave can be carried over from year to year up to 960 hours (120 days). Upon termination employees receive no pay for sick time accumulated.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations
In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. For bonds issued after GASB 34 was implemented, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method or on a straight-line basis if the difference is inconsequential. For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source,

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)

net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Deferred Inflows of Resources
In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding deferred inflow of resources. The County has two items, which arise under the modified accrual basis of accounting, that qualify for reporting in this category. Accordingly, the items, unavailable revenue – property taxes and unavailable revenue – special assessment, are reported only in the governmental funds balance sheet. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County has recorded $378,887 related to property taxes and special assessments considered "unavailable." In addition, the County has three types of deferred inflows which arise due to the implementation of GASB 68 and the related net pension liability. Accordingly, these items, net difference between projected and actual investment earnings, change in assumptions, and differences between expected and actual experience, are reported on the Statement of Net Position. Net difference between expected and actual investment earnings are amortized into pension expense over a five-year period. Changes in assumptions are amortized into pension expense over the average remaining service life of the employee participants. Differences between expected and actual experience are amortized into pension expense over the five-year period. The County has recorded $75,795 related to change in assumptions, $22,537 related to the net difference between expected and actual investment earnings, and $22,723 related to the change in proportion.

Fund Balance Classification Policies and Procedures
For committed fund balance, the County's highest level of decision-making authority is the County Commission. The formal action that is required to be taken to establish a fund balance commitment is the County Commission.

For assigned fund balance, the County Commission or an official or body to which the County Commission delegates the authority is authorized to assign amounts to a specific purpose. The authorization policy is in governmental funds other than the general fund. Unassigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.

For the classification of fund balances, the County considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available. Also for the classification of fund balances, the County considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Nonspendable Fund Balance
At June 30, 2016, the nonspendable fund balance in the governmental funds consists of amounts associated inventory in the amount of $545,506 that is not in spendable form representing prepaid expenses.

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities, Deferred Outflows and Inflows of Resources, and Net Position or Fund Equity (continued)

Restricted and Committed Fund Balance
At June 30, 2016, the County has presented restricted fund balance on the governmental funds balance sheet in the amount of $14,154,636 for various County operations as restricted by enabling legislation. The County has also presented committed fund balance on the governmental funds balance sheet in the amount of $3,333,841 in order to provide services throughout the County. The details of these fund balance items are located on the governmental funds balance sheet as detailed on pages 14-15.

Minimum Fund Balance Policy
The County's policy for maintaining a minimum amount of fund balance for operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the County holds cash reserves of 3/12th of the General Fund expenditures and a cash reserve of 1/12th of the Road Fund expenditures.

Net Position
The financial statements net position is reported in three categories: net investment in capital assets, restricted, and unrestricted:

- **Net investment in capital assets** – This component consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any related debt attributable to the acquisition, construction, or improvement of those assets.

- **Restricted Net Position** – Net position is reported as restricted when constraints placed on net position use are either (1) externally imposed by creditors, grantors, contributions or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

- **Unrestricted Net Position** – Net position that do not meet the definition of "restricted" and "Net Investment in Capital Assets."

Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates for the County are management's estimate of depreciation on assets over their estimated useful lives, the current portion of accrued compensated absences, pension liability, and related deferred inflows and outflows of resources.

Pensions
For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total at the fund level.

These budgets are prepared on the Non-GAAP cash budgetary basis. Budgetary basis expenditures exclude encumbrances. The budget secures appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by County Commissioners in accordance with the above procedures. These amendments resulted in the following changes:

	Excess (deficiency) of revenues over	
	Original Budget	Final Budget
Budgeted Funds:		
General Fund	$ 1,498,890	$ 1,272,043
Road Fund	(1,132,535)	(1,432,535)
Field Fire District Fund	-	-
Road Capital Projects Fund	(1,022,551)	-
Hold Harmless GRT Fund	(13,737,944)	(13,737,944)
Nonmajor Funds	(612,850)	(1,415,401)

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

The County does not include in its budgetary figures amounts representing loans for the purchase of assets, or the initial payment out of the loan funds for the assets made through New Mexico Finance Authority (NMFA). These funds remain within restricted cash accounts held by NMFA. The County includes only the required loan repayments that will be paid within the fiscal year to NMFA in its budgetary figures.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP), a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2016 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

NOTE 3. Deposits and Investments

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. All invested funds of the County properly followed State investment requirements as of June 30, 2016.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Beginning January 1, 2013, all of the County's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, will be insured by the FDIC up to the Standard Maximum Deposit Insurance Amount of $250,000.

Custodial Credit Risk – Deposits

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk, other than following state statutes as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2016, $7,354,622 of the County's bank balance of $12,816,189 was exposed to custodial credit risk. Although the $7,354,622 was uninsured, it was collateralized by collateral held by the pledging bank's trust department, not in the County's name. None of the County's deposits were uninsured and uncollateralized at June 30, 2016.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County does not have an investment policy for custodial credit risk other than to comply with the state statute as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). New Mexico State Statutes require collateral pledged to be delivered for securities underlying an overnight repurchase agreement, or a joint safekeeping receipt be issued to the County for at least one hundred two percent (102%) of the fair value of the securities underlying overnight repurchase accounts invested with the institution.

NOTE 3. Deposits and Investments (continued)

At June 30, 2016, the County's investment balances were exposed to custodial credit risk as follows:

	Bank of Clovis	NM Bank and Trust	Wells Fargo Bank	Fidelity	Total
Amount of deposits	$ 55,191	$ 7,604,622	$ 50,718	$ 5,105,658	$ 12,816,189
FDIC coverage	(55,191)	(250,000)	(50,718)	-	(355,909)
SIPC coverage	-	-	-	(5,105,658)	(5,105,658)
Total uninsured public funds	-	7,354,622	-	-	7,354,622
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the County's name	-	6,522,040	-	-	6,522,040
Uninsured and uncollateralized	$ -	$ 832,582	$ -	$ -	$ 832,582
Collateral requirement (50%)	$ -	$ 965,726	$ -	$ -	$ 965,726
Collateral requirement (102%)	-	5,433,978	-	-	5,433,978
Pledged securities	-	6,522,040	-	-	6,522,040
Over (under) collateralized	$ -	$ 122,337	$ -	$ -	$ 122,337

The collateral pledged is listed on Schedule III of this report. The types of collateral are limited to direct obligations of the United States Government and all bonds issued by any agency, district, or political subdivision of the State of New Mexico.

State statute authorizes the County to invest in direct obligations of the United States or securities that are backed by the full faith and credit of the United States Government or agencies guaranteed by the U.S. Government. State statute also authorizes the County to invest in bonds or negotiable securities of the U.S., the State of New Mexico, or any county, municipality or school district which has a taxable valuation of real property for the last preceding year of at least one million dollars and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding.

State law limits investment in commercial paper, corporate bonds, and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations. The County has no investment policy that would further limit its investment choices.

NOTE 3. Deposits and Investments (continued)

Investments

As of June 30, 2016, the County had the following investments and maturities:

Investment	Rating ***	Fair Value	Weighted Average Maturity
Mutual Funds	AAA	$ 13,473,266	Less than 90 days
U.S. Treasury Money Market Mutual Fund ***	AAA	73,372	Less than 365 days
		$ 13,546,638	

**Restricted cash and cash equivalents per Exhibit A-1
*** Based off Moody's rating

The investments are listed on Schedule IV of this report. The types of investment, interest rate, maturity date and fair value per security are included in the schedule.

The County also has $71,033 in NMFA reserve cash that is not included as an investment but instead as restricted cash in the Statement of Net Position.

Interest Rate Risk – Investments. The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Concentration Credit Risk – Investments. For an investment, concentration credit risk is when any one issuer is 5% or more of the investment portfolio of the County. More than 5% of the County's investments are with Federated Government Ultrashort Duration Instl., Federal Home Loan Mortgage Association Pools, U.S. Treasury Notes, and Loomis Sayles Limited Term Govt & Agency. These investments are 40.74%, 9.98%, 7.56%, and 22.07%, respectively, of the County's total investments. Since the County only purchases investments with the highest credit rating, the concentration is not viewed to be an additional risk by the County. The County's policy related to concentration credit risk is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

Reconciliation of Cash and Cash Equivalents

Cash and cash equivalents per Exhibit A-1	$ 24,690,376
Add: outstanding items	1,534,368
Add: agency funds	141,207
Less: deposits in transit	1,886
Less: Fidelity mutual funds	13,473,266
Less: NMFA restricted cash and investments	73,372
Less: petty cash	1,238
Bank balance of deposits	$ 12,816,189

NOTE 3. Deposits and Investments (continued)

Fair Value Measurement

The fair value framework uses a hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Authority has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. See above for discussion of valuation methodologies used to measure fair value of investments.

The valuation methodologies described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the County believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The County maintained no balance in money market accounts (cash equivalent) and certificates of deposit (investment) at year end which required fair value disclosure.

NOTE 4. Receivables

Receivables as of June 30, 2016, are as follows:

	General	Road Fund	Field Fire District Fund	Road Capital Projects Fund
Property taxes	$ 483,085	$ -	$ -	$ -
Other taxes:				
Gross receipts taxes	1,286,424	-	-	-
Gasoline and oil taxes	-	24,270	-	-
Motor vehicle taxes	11,127	57,016		
Other receivables:				
Intergovernmental-grants:				
State	-	-	-	159,242
Federal	-	-	-	-
Miscellaneous	45,175	-	-	-
Totals	$ 1,825,811	$ 81,286	$ -	$ 159,242

	Hold Harmless GRT Bond Fund	Total Nonmajor Funds	Total
Property taxes	$ -	$ -	$ 483,085
Other taxes:			
Gross receipts taxes	-	321,322	1,607,746
Gasoline and oil taxes	-	-	24,270
Motor vehicle taxes			68,143
Other receivables:			
Intergovernmental-grants:			
State	-	89,429	248,671
Federal	-	3,635	3,635
Miscellaneous	-	3,443	48,618
Totals	$ -	$ 417,829	$ 2,484,168

In accordance with GASB Statement No. 33, property tax revenues in the amount of $378,887 that were not collected within the period of availability have been reclassified as deferred inflow of resources in the governmental fund financial statements. All of the above receivables are deemed to be fully collectible.

NOTE 5. Interfund Receivables, Payables, and Transfers

Net operating transfers, made to close out funds and to supplement other funding sources in the normal course of operations, were as follows:

Transfers In	Transfers Out	Amount
Road Special Revenue Fund	General Fund	$ 1,169,897
Foster Grandparent Program-State Special Revenue Fund	General Fund	5,435
Retired Senior Volunteer Program-State Special Revenue Fund	General Fund	2,200
Retired Senior Volunteer Program-Federal Special Revenue Fund	General Fund	2,887
Foster Grandparent Program-Federal Special Revenue Fund	General Fund	5,086
Road Improvements (CDBG) Special Revenue Fund	General Fund	10,878
Road Capital Projects fund	General Fund	255,638
Fairgrounds Proprietary Fund	General Fund	613,386
Road Special Revenue Fund	Road Capital Projects Fund	15,638
		$ 2,081,045

Negative cash balances in individual funds that were part of the pooled accounts were reclassified as due to/from accounts in the Governmental Funds Balance Sheet as of June 30, 2016. Some funds were borrowed while waiting on grant reimbursements. The following individual funds had negative cash balances (*) as of June 30, 2016:

Interfund payable	Interfund receivable	Amount
Field Fire District Special Revenue Fund	General Fund	$ 117,250
Pleasant Hill Fire District Special Revenue Fund	General Fund	41,940
Special DWI Grant Special Revenue Fund*	General Fund	45,686
Road Capital Projects Fund*	General Fund	129,326
Wildland Fire Coordination Special Revenue Fund*	General Fund	7,000
Sanction Service Juvenile Offenders Special Revenue Fund*	General Fund	9,797
Juvenile Adjudication Grant Special Revenue Fund*	General Fund	3,475
Foster Grandparent Program-Federal Special Revenue Fund*	General Fund	1,323
OSAP Grant Special Revenue Fund*	General Fund	7,616
Behavior Health/Foundation Special Revenue Fund*	General Fund	9,000
		$ 372,413

NOTE 6. Capital Assets

The following is a summary of capital assets and changes occurring during the year ended June 30, 2016. Land, intangible assets, and construction in progress are not subject to depreciation.

	Balance June 30, 2015	Adjustments To Assets	Additions	Deletions	Balance June 30, 2016
Governmental activities:					
Capital assets not being depreciated:					
Land	$ 1,194,977	$ -	$ 82,542	$ -	$ 1,277,519
Construction in progress	23,750	-	3,325,342	-	3,349,092
Total capital assets not being depreciated	1,218,727	-	3,407,884	-	4,626,611
Capital assets being depreciated:					
Buildings and improvements	14,897,752	-	-	-	14,897,752
Equipment	11,166,245	1,162,486	635,121	2,398,874	10,564,978
Infrastructure	29,420,467	-	913,457	-	30,333,924
Total capital assets being depreciated	55,484,464	1,162,486	1,548,578	2,398,874	55,796,654
Total capital assets	56,703,191	1,162,486	4,956,462	2,398,874	60,423,265
Less accumulated depreciation:					
Buildings and improvements	7,518,374	-	343,723	-	7,862,097
Equipment	8,326,195	994,393	739,845	2,398,874	7,661,559
Infrastructure	9,344,882	(2,995)	754,310	-	10,096,197
Total accumulated depreciation	25,189,451	991,398	1,837,878	2,398,874	25,619,853
Total capital assets, net of depreciation	$ 31,513,740	$ 171,088	$ 3,118,584	$ -	$ 34,803,412

Depreciation expense for the year ended June 30, 2016 was charged to the functions of the governmental activities as follows:

	Governmental Activities
General	$ 359,278
Public safety	510,517
Public works	900,990
Health and welfare	43,745
Culture and recreation	23,348
Total depreciation expense	$ 1,837,878

NOTE 6. Capital Assets (continued)

	Balance June 30, 2015	Additions	Deletions	Balance June 30, 2016
Enterprise activities:				
Capital assets not being depreciated:				
Land	$ 189,000	$ -	$ -	$ 189,000
Total capital assets not being depreciated	189,000	-	-	189,000
Capital assets being depreciated:				
Land improvements	302,236	-	-	302,236
Buildings	10,562,169	-	-	10,562,169
Machinery and equipment	1,330,389	22,930	-	1,353,319
Total capital assets being depreciated	12,194,794	22,930	-	12,217,724
Total capital assets	12,383,794	22,930	-	12,406,724
Less accumulated depreciation:				
Land improvements	67,850	8,835	-	76,685
Buildings	2,811,430	300,151	-	3,111,581
Machinery and equipment	1,131,655	99,602	-	1,231,257
Total accumulated depreciation	4,010,935	408,588	-	4,419,523
Total capital assets, net of depreciation	$ 8,372,859	$ (385,658)	$ -	$ 7,987,201

Depreciation expense relating to business-type activities for the year ended June 30, 2016 totaled $408,588.

NOTE 7. Long-term Debt

During the year ended June 30, 2016, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance June 30, 2015	Additions	Retirements	Balance June 30, 2016	Due Within One Year
Gross Receipts Revenue Bonds	$ 13,750,000	$ -	$ -	$ 13,750,000	$ -
NMFA Loans	718,781	-	44,284	674,497	45,375
Compensated Absences	205,718	204,036	195,098	214,656	154,162
Total Long-Term Debt	$ 14,674,499	$ 204,036	$ 239,382	$ 14,639,153	$ 199,537

NOTE 7. **Long-term Debt** (continued)

Gross Receipts Revenue Bonds

Bonds outstanding at June 30, 2016 consisted of the following:

Gross Receipts Tax Revenue Bond – 12/23/2014 Issue	
Original issue	$13,750,000
Interest due	December 1 and June 1
Principal due	December 1
Maturity Date	December 1, 2036
Interest rates from 2.00% to 5.00%	

The annual requirements to amortize the bonds payable as of June 30, 2016, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2017	$ -	$ 513,456	$ 513,456
2018	475,000	508,706	983,706
2019	485,000	496,681	981,681
2020	500,000	476,906	976,906
2021	525,000	453,531	978,531
2022-2026	2,960,000	1,904,684	4,864,684
2027-2031	3,615,000	1,270,869	4,885,869
2032-2036	4,245,000	617,122	4,862,122
2037	945,000	20,361	965,361
	$ 13,750,000	$ 6,262,316	$ 20,012,316

Gross Receipts Revenue Bonds have been liquidated by the ¼% county hold harmless gross receipt tax transferred to the County pursuant to Section 7-1-613 NMSA 1978.

NMFA Loan Payable – Class A Tanker

On January 7, 2011 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of a Class A Tanker for the Broadview Fire Department. The County pledged revenues from the Fire Protection Fund Revenue distributions made annually to Broadview Fire District by the State Fire Marshall. This revenue is subject to an intercept agreement. The original amount of the loan is $76,125. Interest on the loan is 2.844%. The term of the loan is for ten years. Fire Protection Fund revenues intercepted in fiscal year ending June 30, 2016 were $11,148 and the loan payment totaled $11,148.

NOTE 7. **Long-term Debt** (continued)

The annual requirements to amortize the NMFA Class A Tanker Loan as of June 30, 2016, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2017	$ 9,639	$ 1,546	$ 11,185
2018	9,908	1,304	11,212
2019	10,201	1,030	11,231
2020	10,522	724	11,246
2021	10,879	377	11,256
	$ 51,149	$ 4,981	$ 56,130

NMFA Loan Payable – Gidding Property

On June 4, 2010 the County entered into a loan agreement with the New Mexico Finance Authority for the purchase of land and building located at 417 Gidding, Clovis, New Mexico. The original amount of the loan is $823,731. Interest on the loan is 3.639%. The term of the loan is for twenty years and payments are made from the General Fund.

The annual requirements to amortize the NMFA Gidding Property Loan as of June 30, 2016, including interest payments are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2017	$ 35,736	$ 22,682	$ 58,418
2018	36,695	21,723	58,418
2019	37,752	20,666	58,418
2020	38,893	19,525	58,418
2021	40,115	18,303	58,418
2022-2026	222,776	69,312	292,088
2027-2030	211,381	22,291	233,672
	$ 623,348	$ 194,502	$ 817,850

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. Compensated accrued absences have historically been liquidated through the operational and special revenue funds which the salaries are paid from.

NOTE 8. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters. The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County. Curry County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

NOTE 9. Other Required Individual Fund Disclosures

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. **Deficit fund balance of individual funds**. The following fund reflected a deficit fund balance as of June 30, 2016:

Major Funds	
Field Fire Fund District	$ 67,136
Total	$ 67,136

The County incurred more expenditures than revenue received in these funds in the current year. The County anticipates this fund balance will not be in a deficit state in subsequent years.

B. **Excess of expenditures over appropriations**. There were no funds with expenditures in excess of the budgeted appropriations.

C. **Designated cash appropriations in excess of available balances.** The following funds reflected cash appropriations in excess of available balances as of June 30, 2016:

Nonmajor Funds	
Foster Grandparent Program Fund	$ 5,435
Reitred Senior Volunteers Program Federal Grant	4,887
Foster Grandparent Federal Grant	5,086
Proprietary Funds	
Events Center and Fairgrounds	24,459
Total	$ 39,867

NOTE 10. Pension Plan – Public Employees Retirement Association

Plan Description: The Public Employees Retirement Fund (PERA Fund) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at http://saonm.org/ using the Audit Report Search function for agency 366.

Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2015 available at http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2015.pdf.

Contributions. The contribution requirements of defined benefit plan members and Curry County are established in State Statute under Chapter 10, Article 11 NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY15 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY15 annual audit report at http://osanm.org/media/audits/366_Public_Employees_Retirement _Assocation_2015.pdf The PERA coverage options that apply to Curry County are Municipal General Division and Municipal Police Division. Statutorily required contributions to the pension plan from Curry County were $567,684, and there were $447,674 employer paid member benefits that were "picked up" by the employer for the year ended June 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2014. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2015, using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date June 30, 2015.

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred inflows and outflows were preformed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members.

NOTE 10. Pension Plan – Public Employees Retirement Association (continued)

Curry County's proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2015. Only employer contributions for the pay period end dates that fell within the period of July 1, 2015 to June 30, 2016 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2015 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Municipal General Division, at June 30, 2016, Curry County reported a liability of $5,563,884 for its proportionate share of the net pension liability. At June 30, 2015, Curry County's proportion was 0.5457 percent, which was an increase of .0012 percent from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, Curry County recognized PERA Fund Municipal General Division pension expense of $309,332. At June 30, 2016, Curry County reported PERA Fund Municipal General Division deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Changes of assumptions	$ -	$ 2,167
Net difference between projected and actual earnings on pension plan investments	-	17,600
Changes in proportion	-	(7,148)
Differences between expected and actual experience	1,111	-
County's contributions subsequent to the measurement date	231,141	
Total	$ 232,252	$ 12,619

$231,141 reported as deferred outflows of resources related to pensions resulting from Curry County's contributions subsequent to the measurement date June 30, 2015 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2017	$ (145,152)
2018	(145,152)
2019	(145,152)
2020	299,594
2021	-

NOTE 10. Pension Plan – Public Employees Retirement Association (continued)

For PERA Fund Municipal Police Division, at June 30, 2016, Curry County reported a liability of $1,779,648 for its proportionate share of the net pension liability. At June 30, 2015, Curry County's proportion was 0.3701 percent, which was a decrease of .012 percent from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, Curry County recognized PERA Fund Municipal Police Division pension expense of $450,387. At June 30, 2016, Curry County reported PERA Fund Municipal Police Division deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Changes of assumptions	$ -	$ 73,628
Net difference between projected and actual earnings on pension plan investments	-	4,937
Changes in proportion	-	29,871
Differences between expected and actual experience	-	-
County's contributions subsequent to the measurement date	336,543	
Total	$ 336,543	$ 108,436

$336,543 reported as deferred outflows of resources related to pensions resulting from Curry County's contributions subsequent to the measurement date June 30, 2016 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2017	$ (24,401)
2018	(24,401)
2019	(24,401)
2020	89,121
2021	-

Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2014 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2015. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2015 actuarial valuation.

NOTE 10. Pension Plan – Public Employees Retirement Association (continued)

Actuarial valuation date	June 30, 2014
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
Investment rate of return	7.75% annual rate, net of intestment expense
Payroll growth	3.50% annual rate
Projected salary increases	3.50 to 14.25% annual rate
Includes inflation at	3.00% annual rate

The long term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	**Target Allocation**	**Long-Term Expected Real Rate of Return**
US Equity	21.10%	5.00%
International Equity	24.80	5.20
Private Equity	7.00	8.20
Core and Global Fixed Income	26.10	1.85
Fixed Income Plus Sectors	5.00	4.80
Real Estate	5.00	5.30
Real Assets	7.00	5.70
Absolute Return	4.00	4.15
Total	100.00%	

Discount Rate. The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present Curry County's net pension liability in each PERA Fund Division that Curry County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

NOTE 10. Pension Plan – Public Employees Retirement Association (continued)

PERA Fund Municipal General Divisio	**1% Decrease (6.75%)**	**Current Discount Rate (7.75%)**	**1% Increase (8.75%)**
County's proportionate share of the net pension liability	$ 9,473,087	$ 5,563,884	$ 2,313,648

PERA Fund Municipal Police Division	**1% Decrease (6.75%)**	**Current Discount Rate (7.75%)**	**1% Increase (8.75%)**
County's proportionate share of the net pension liability	$ 2,938,982	$ 1,779,648	$ 828,602

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY15 Restated PERA financial report. The report is available at http://www.pera.state.nm.us/publications.html.

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Curry County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

NOTE 11. Post-Employment Benefits – State Retiree Health Care Plan (continued)

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

Curry County's contributions to the RHCA for the years ended June 30, 2016, 2015, and 2014 were $105,096, $108,297, and $106,180, respectively which equal the required contributions for each year.

NOTE 12. Commitments

The County has various contracts for construction and other projects that will require future commitments into fiscal year 2017 that could be material to the financial statements and have been included in the fiscal year 2017 budgetary projections.

NOTE 13. Federal and State Grants

In the normal course of operations, the County receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

NOTE 14. Restricted Net Position

The government-wide statement of net position reports $14,568,087 of restricted net position, of which $4,575,525 is restricted by enabling legislation. The enabling legislation is described on pages 33-34 and 69-71.

NOTE 15. County Medicaid 1/16 Gross Receipts Tax Equivalent

Under State Statute Section 27-10-4, NMSA 1978 Compilation, a county which does not enact an ordinance imposing a county health care gross receipts tax pursuant to State Statute Section 7-20E-18, NMSA 1978 Compilation is required to dedicate to the county-supported Medicaid fund "an amount equal to a gross receipts tax rate of 1/16 of one percent applied to the taxable gross receipts tax reported during the prior fiscal year by persons engaging in business in the county." To comply with the statute, the County imposed a 1/16 percent increase in gross receipt tax during the second half of FY00 and will continue to impose the tax in FY16 which will generate approximately $450,000 annually.

NOTE 16. Commitments

The County has various contracts they are committed to complete totaling approximately $473,137 as of June 30, 2016. These contracts are for the following purposes:

Construction projects	$ 37,076
Correctional HealthCare Company	190,800
Events center operations	245,261
Total	$ 473,137

The funding to cover these commitments is through legislative grants and cash reserves.

NOTE 17. Fund Balance Reclassifications

The County has reclassified fund balances in the general fund in the amount of $170,995, Field Fire District Special Revenue fund in the amount of $(124,461), and Pleasant Hill Fire District Special Revenue Fund in the amount of $(46,534) for the creation of a due to the general fund for loans made to purchase fire apparatuses.

NOTE 18. Subsequent Events

The date to which events occurring after June 30, 2016, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is October 15, 2016 which is the date on which the financial statements were issued.

NOTE 19. Concentrations

The County depends on financial resources flowing from, or associated with, property taxes, gross receipts taxes, the Federal Government and the State of New Mexico. Because of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State Appropriations; changes in gross receipts tax rates, collections, tourism, and property values.

NOTE 20. Subsequent Pronouncements

In February 2015, GASB Statement No. 72 *Fair Value Measurement and Application*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2015. Earlier application is encouraged. The County will implement this standard during the fiscal year ended June 30, 2016. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2015, GASB Statement No. 73 *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2016. Earlier application is encouraged. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2015, GASB Statement No. 74 *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2016. This pronouncement will not affect the County's financial statements.

In June 2015, GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, was issued. Effective Date: The provisions of this Statement are effective for fiscal years beginning after June 15, 2017. The standard will be implemented during the fiscal year ended June 30, 2018. The County is still evaluating how this pronouncement will affect the financial statements.

In June 2015, GASB Statement No. 76 *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2015. Earlier application is encouraged. The County will implement this standard during the fiscal year ended June 30, 2016. The County expects the pronouncement to have a material effect on the financial statements.

In August 2015, GASB Statement No. 77 *Tax Abatement Disclosures*, was issued. Effective Date: The provisions of this Statement are effective for financial statements for periods beginning after December 15, 2015. Earlier application is encouraged. The County will implement this standard during the fiscal year ended June 30, 2017. The County is still evaluating how this pronouncement will affect the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
Curry County
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal General Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2015 Measurement Date (As of and for the year ended June 30, 2014)	2016 Measurement Date (As of and for the year ended June 30, 2015)
Curry County's proportion of the net pension liability	0.5445%	0.5457%
Curry County's proportionate share of the net pension liability	$ 4,247,684	$ 5,563,884
Curry County's covered-employee payroll	$ 4,540,638	$ 4,530,728
Curry County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	93.55%	122.80%
Plan fiduciary net position as a percentage of the total pension liability	81.29%	76.99%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See notes to required supplementary information

STATE OF NEW MEXICO
Curry County
Schedule of the County's Proportionate Share of the Net Pension Liability
of PERA Fund Municipal Police Division
Public Employees Retirement Association (PERA) Plan
Last 10 Fiscal Years*

	2015 Measurement Date (As of and for the year ended June 30, 2014)	2016 Measurement Date (As of and for the year ended June 30, 2015)
Curry County's proportion of the net pension liability	0.3821%	0.3701%
Curry County's proportionate share of the net pension liability	$ 1,245,604	$ 1,779,648
Curry County's covered-employee payroll	$ 725,778	$ 714,282
Curry County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	171.62%	249.15%
Plan fiduciary net position as a percentage of the total pension liability	81.29%	76.99%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See notes to required supplementary information

STATE OF NEW MEXICO
Curry County
Schedule of the County's Contributions
Public Employees Retirement Association (PERA) Plan
PERA Fund Municipal General Division
Last 10 Fiscal Years*

	As of and for the year ended June 30, 2015	As of and for the year ended June 30, 2016
Contractually required contribution	$ 415,468	$ 434,685
Contributions in relation to the contractually required contribution	(415,468)	(434,685)
Contribution deficiency (excess)	$ -	$ -
Curry County's covered-employee payroll	$ 4,540,638	$ 4,530,728
Contributions as a percentage of covered-employee payroll	9%	10%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See notes to required supplementary information

STATE OF NEW MEXICO
Curry County
Schedule of the County's Contributions
Public Employees Retirement Association (PERA) Plan
PERA Fund Municipal Police Division
Last 10 Fiscal Years*

	As of and for the year ended June 30, 2015	As of and for the year ended June 30, 2016
Contractually required contribution	$ 134,269	$ 134,999
Contributions in relation to the contractually required contribution	(134,269)	(134,999)
Contribution deficiency (excess)	$ -	$ -
Curry County's covered-employee payroll	$ 725,778	$ 714,282
Contributions as a percentage of covered-employee payroll	19%	19%

* The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, Curry County will present information for those years for which information is available.

See notes to required supplementary information

Changes of benefit terms. *The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY15 audit available at http://www.pera.state.nm.us/pdf/AuditFinancialStatements /366_Public_Employees_Retirement_Association_2015.pdf.*

Changes of assumptions. *The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2015 report is available at http://www.nmpera.org/assets/uploads/downloads/retirement-fund-valuation-reports/6-30-2015-PERA-Valuation-Report-FINAL.pdf. See appendix B on pages 53-61 of the report which summarizes actuarial assumptions and methods effective with the June 30, 2014 valuation.*

Changes in assumption resulted in a decrease of $91.8 million to the total pension liability for the PERA Fund and an increase of 0.42% to the funded ratio for the year ended June 30, 2015. See more details of actuarial methods and assumptions on Note 2 on page 34 of PERA's Schedule of Employer Allocations and Pension amounts at http://osanm.org/media/audits/366-B_PERA_Schedule_of_Employer_Allocations_FY2015.pdf

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

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STATE OF NEW MEXICO
Curry County
Nonmajor Governmental Fund Descriptions
June 30, 20166

SPECIAL REVENUE FUNDS

Cigarette Tax Fund – To account for funds received for taxes imposed to fund health and education activities related to cigarette smoking. The fund was created by authority of state statute.

Indigent Hospital Fund – To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute. Section 7-2OE-9, NMSA 1978 Compilation.

Fire District Funds – To account for revenues and expenditures of fire protection funds for the communities of Broadview, Field, and Pleasant Hill. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute. Section 59A-93-5-8 and 59A-53-5, NMSA 1978 Compilation.

Clerk Equipment Record Fund – To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute. See Section 14-8-2.2, NMSA 1978 Compilation.

Commissary Recreation Fund – To account for funds used to acquire commissary items for resale to jail inmates and to purchase equipment to be used for the welfare of the inmates. Authorized by County Commission.

Restitution and Forfeitures Fund - To account for funds received from property forfeited as a result of criminal convictions. Authorized by County Commission.

Federal Asset Forfeitures Fund - To account for funds received from the U.S. Marshals Service as part of an Equitable Sharing Disbursement to the Curry County Sheriff's Department for the purpose of purchasing new equipment. Authorized by Commission approval on March 3, 2015.

Environmental Gross Receipts Tax Fund – To account for a gross receipts tax imposed to fund environmental activities, mainly sanitary landfill closure and disposal of solid waste. Authority is local ordinance authorized by NMSA 1978 7-20E-17.

Reappraisal Fund – To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute. Section 7-38-38.1, NMSA 1978 Compilation.

Correction Fees Fund – To account for correction fees. Such revenues are used to supplement general funds for the care of prisoners. Authorized by Section 35-14-11, NMSA, 1978.

DWI Partnership Grant Fund – To account for funds generated by DWI probationary fees and fundraising activities to be used for teen events and other DWI related activities. Activities are in accordance with the County's DWI Plan as authorized pursuant to State Statute 43-3-15 NMSA, 1978 Compilation.

Law Enforcement Protection Fund – To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA.

DWI Grant and Special DWI Grant Funds – To account for grant funds from the Department of Finance and Administration to provide quality substance abuse treatment, community education, outreach and primary prevention services to citizens of Curry County. This fund was created by authority of state statute. Section 11-6A-5 of NMSA and Chapter 65.

SPECIAL REVENUE FUNDS (continued)

Foster Grandparent Program Funds – To account for grant funds used to provide meaningful part-time opportunities for low income elderly persons in order to render supportive, person-to-person services to children with special needs. Funding is provided by the Federal Government and the Corporation for National and Community Service as well as a New Mexico Legislative Appropriation. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part B, Section 211, Public Law 93-113, 42 U.S.C. 5011, as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

Retired Senior Volunteers Program Funds – To account for grant funds used to provide for volunteer expenses for the retired senior volunteer program. Federal and state funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part A, Section 201, Public Law 93-113, 42 U.S.C. 5001 as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

MCH Grant Fund – To account for State and/or local funds which are used to implement the County's Maternal and Child Health Plan as authorized by State Statute 24-1B, NMSA, 1978 Compilation.

La Casa Legislative Van Grant Fund – To account for Grant funds received from NM Aging and Long Term Service Department for the purpose of purchasing a van for La Casa Senior Citizens; The County was the Fiscal Agent for the grant; Commission entered an agreement on March 3, 2105..

Misdemeanor Compliance Fund – To account for funds used to ensure compliance regarding misdemeanor compliance. Authorized by County Commission.

Keep NM Beautiful Grant Fund – To account for funds used for county beautification projects provided by Keep New Mexico Beautiful state program. Authorized by County Commission.

Teen Court Donations Fund – To account for the revenues and expenditures from teen court donations. Authorized by County Commission.

Framework for Change Fund – To account for funds used to provide a framework for change. Authorized by County Commission.

Victims Impact Panel Fund – To account for funds used to aid in the victims impact panel. Authorized by County Commission.

Court House Security Fund – To account for funds used to increase security for the court house. Authorized by County Commission.

100th Curry County Anniversary Celebrate Fund - To account for funds used to celebrate the 100th anniversary of Curry County. Authorized by County Commission.

Senior Citizens Fund – To account for funds used for the Senior Citizen program. Federal funding authorized by Domestic Volunteer Service Act of 1973, as amended, Title II, Part B, Section 211, Public Law 93-113, 42 U.S.C. 5011, as amended: National and Community Service Trust Act of 1993, Public Law 103-82.

Wildland Fire Coordination Fund – To account for funds received from the Wildfire Risk Reduction Grant Program for CWPP Update project titled: Community Wildfire Protection Plan Update Plan and Community Education on Fire Danger- BLM's One Hour Advance Warning funded through the National Fire Bureau of Land Management funds in cooperation with New Mexico Association of Counties. Authorized by County Commission.

Sanction Service Juvenile Offenders Fund – To account for the funds used to provide monitoring of juvenile offenders. Authorized by County Commission.

Bulletproof Vest Program Grant Fund – To account for the funds used to purchase bulletproof vests for law enforcement personnel. Authorized by County Commission.

SPECIAL REVENUE FUNDS (continued)

Juvenile Adjudication Grant Fund – To account for the grant funds awarded to the County used to develop programs to strengthen and promote greater accountability in the juvenile justice system. Authorized by County Commission.

Community Transformation Grant Fund – To account for the grant funds awarded to the County used to design and implement community-level programs that prevent chronic diseases such as cancer, diabetes, and heart disease. Authorized by County Commission.

Road Improvements (CDBG) Fund – To account for federal grant funds provided for the construction and improvement of specific road projects. Authorized by County Commission.

Youth Services Donations Grant Fund – To account for funds donated for use by youth services within the County. Authorized by County Commission.

SCAAP Grant Fund – To account for funds used to improve water systems within the County. Authorized by County Commission.

Imagination Library Grant Fund – To account for funds received from the Dolly Parton Foundation, a Tennessee nonprofit corporation, created the Dolly Parton Imagination Library to promote early childhood educational development in communities across the U.S. by mailing a book each month to every child under the age of five whose parent or guardian registers them to participate in the Library. The Curry County Board joined the Dolly Parton Imagination Library on August 5, 2014 by Resolution.

Con Alma Health Foundation Fund – To account for funds received under NM State 2014 small grant agreement for the purpose of Health Council Initiatives, which strive to improve the health and well being of all Curry County residents and neighborhoods by identifying and prioritizing important issues related to individual, familial, school and neighborhood health. Commission approval received on November 18, 2014.

OSAP Fund – To account for funds received from the Pacific Institute for Research & Evaluation. A small grant was awarded to Curry County to conduct a community survey in preparation of receiving funding the following year on the OSAP grant if awarded. Commission approved on May 14, 2015.

Behavior Health/Inmate IGA Fund – To account for funds received from the NM State Legislature under Chapter 101, section 4 for "behavioral health for prisoners." Authorized by County Commission

DEBT SERVICE FUND

General Obligation Fund – To account for the accumulation of resources for the payment of general obligation bonds principal, interest and related costs. Authorized by County Commission.

STATE OF NEW MEXICO
Curry County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue Funds			
	Cigarette Tax Fund	Indigent Hospital Fund	Broadview Fire District Fund	Pleasant Hill Fire District Fund
Assets:				
Cash and cash equivalents	$ 23	$ 242,631	$ 157,705	$ 39,221
Receivables:				
Property taxes	-	-	-	-
Other taxes	-	242,136	-	-
Other	-	-	-	-
Prepaid expenses	-	-	10,674	5,161
Due to other funds		-	-	-
Total assets	$ 23	$ 484,767	$ 168,379	$ 44,382
Liabilities				
Accounts payable	$ -	$ 8,210	$ 215	$ 231
Accrued expenses:				
Salaries and benefits	-	1,638	-	-
Deferred revenue	-	-	-	-
Due to other funds	-	-	-	41,940
Total liabilities	-	9,848	215	42,171
Fund balances				
Nonspendable				
Prepaid expenses	-	-	10,674	5,161
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	157,490	(2,950)
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	23	474,919	-	-
Debt service expenditures	-	-	-	-
Capital projects	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	23	474,919	168,164	2,211
Total liabilities and fund balances	$ 23	$ 484,767	$ 168,379	$ 44,382

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Clerk Equipment Record Fund	Commissary Recreation Fund	Restitution and Forfeitures Fund	Federal Asset Forfeitures Fund	Environmental Gross Receipts Tax Fund	Reappraisal Fund
$ 74,909	$ 21,352	$ 4,863	$ 13,997	$ 1,545,260	$ 238,781
-	-	-	-	-	-
-	-	-	-	79,186	-
-	3,443	-	-	-	-
-	-	-	-	-	15,456
-	-	-	-	-	-
$ 74,909	$ 24,795	$ 4,863	$ 13,997	$ 1,624,446	$ 254,237
$ 398	$ -	$ -	$ -	$ -	$ 407
-	-	-	-	-	4,293
-	-	-	-	-	-
-	-	-	-	-	-
398	-	-	-	-	4,700
-	-	-	-	-	15,456
74,511	-	-	-	-	234,081
-	-	-	-	-	-
-	-	-	-	-	-
-	-	4,863	13,997	-	-
-	-	-	-	-	-
-	24,795	-	-	1,624,446	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
74,511	24,795	4,863	13,997	1,624,446	249,537
$ 74,909	$ 24,795	$ 4,863	$ 13,997	$ 1,624,446	$ 254,237

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue Funds			
	Correction Fees Fund	DWI Partnership Grant Fund	Law Enforcement Protection Fund	DWI Grant Fund
Assets:				
Cash and cash equivalents	$ 135,498	$ 37,622	$ -	$ 53,350
Receivables:				
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Other	-	-	-	-
Prepaid expenses	-	-	-	-
Due to other funds	-	-	-	-
Total assets	$ 135,498	$ 37,622	$ -	$ 53,350
Liabilities				
Accounts payable	$ 154	$ 224	$ -	$ 2
Accrued expenses:				
Salaries and benefits	-	798	-	356
Deferred revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	154	1,022	-	358
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	135,344	36,600	-	52,992
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Debt service expenditures	-	-	-	-
Capital projects	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	135,344	36,600	-	52,992
Total liabilities and fund balances	$ 135,498	$ 37,622	$ -	$ 53,350

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Special DWI Grant Fund	Foster Grandparent Program Fund	Retired Senior Volunteers Program Fund	MCH Grant Fund	La Casa Legislative Van Grant Fund	Misdemeanor Compliance Fund
$ -	$ 243	$ 13,914	$ 35,654	$ -	$ 67,597
-	-	-	-	-	-
-	-	-	-	-	-
45,686	1,346	3,784	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ 45,686	$ 1,589	$ 17,698	$ 35,654	$ -	$ 67,597
$ -	$ -	$ -	$ -	$ -	$ -
-	113	24	29	-	202
-	-	-	-	-	-
45,686	-	-	-	-	-
45,686	113	24	29	-	202
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	67,395
-	-	-	-	-	-
-	-	17,674	35,625	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,476	-	-	-	-
-	1,476	17,674	35,625	-	67,395
$ 45,686	$ 1,589	$ 17,698	$ 35,654	$ -	$ 67,597

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue Funds			
	Keep NM Beautiful Grant Fund	Teen Court Donations Fund	Framework For Change Fund	Victims Impact Panel Fund
Assets:				
Cash and cash equivalents	$ -	$ 12,695	$ 17,602	$ 20,636
Receivables:				
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Other	-	-	-	-
Prepaid expenses	-	-	-	-
Due to other funds	-	-	-	-
Total assets	$ -	$ 12,695	$ 17,602	$ 20,636
Liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued expenses:				
Salaries and benefits	-	-	-	-
Deferred revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	-	12,695	17,602	20,636
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Debt service expenditures	-	-	-	-
Capital projects	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	12,695	17,602	20,636
Total liabilities and fund balances	$ -	$ 12,695	$ 17,602	$ 20,636

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Court House Security Fund	100th Curry County Anniversary Celebrate Fund	Senior Citizens Fund	Wildland Fire Coordination Fund	Sanction Service Juvenile Offenders Fund	Retired Senior Volunteers Federal Grant Fund
$ 27,588	$ 328	$ 12,774	$ -	$ -	$ 4,140
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	7,000	9,797	1,794
-	-	-	-	-	-
-	-	-	-	-	-
$ 27,588	$ 328	$ 12,774	$ 7,000	$ 9,797	$ 5,934
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	7,000	9,797	-
-	-	-	7,000	9,797	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
27,588	-	-	-	-	-
-	328	-	-	-	-
-	-	12,774	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	5,934
27,588	328	12,774	-	-	5,934
$ 27,588	$ 328	$ 12,774	$ 7,000	$ 9,797	$ 5,934

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue Funds			
	Bulletproof Vest Program Grant Fund	Juvenile Adjudication Grant Fund	Community Transformation Grant Fund	Road Improvements (CDBG) Fund
Assets:				
Cash and cash equivalents	$ 2,640	$ -	$ 23,601	$ 1
Receivables:				
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Other	-	3,475	-	-
Prepaid expenses	-	-	-	-
Due to other funds		-	-	
Total assets	$ 2,640	$ 3,475	$ 23,601	$ 1
Liabilities				
Accounts payable	$ -	$ -	$ -	$ -
Accrued expenses:	-			-
Salaries and benefits	-	-	-	-
Deferred revenue	-	-	-	-
Due to other funds	-	3,475	-	-
Total liabilities	-	3,475	-	-
Fund balances				
Nonspendable				
Prepaid expenses	-	-	-	-
Spendable				
Restricted for:				
General county operations	-	-	-	-
Maintenance of roads	-	-	-	-
Fire departments	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	23,601	-
Health and welfare	-	-	-	-
Debt service expenditures	-	-	-	-
Capital projects	-	-	-	-
Unassigned	2,640	-	-	1
Total fund balances	2,640	-	23,601	1
Total liabilities and fund balances	$ 2,640	$ 3,475	$ 23,601	$ 1

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Youth Services Donations Grant Fund	SCAAP Grant Fund	Foster Grandparent Federal Grant Fund	Imagination Library Grant Fund	Con Alma Health Foundation Fund	OSAP Fund
$ 469	$ 68,967	$ -	$ 5,402	$ 2,408	$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	1,841	-	-	9,341
-	-	-	-	-	-
-	-	-	-	-	-
$ 469	$ 68,967	$ 1,841	$ 5,402	$ 2,408	$ 9,341
$ -	$ -	$ -	$ 691	$ -	$ 2
-	-	36	-	-	160
-	-	-	-	-	-
-	-	1,323	-	-	7,616
-	-	1,359	691	-	7,778
-	-	-	-	-	-
-	-	-	-	-	1,563
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	4,711	-	-
469	-	-	-	2,408	-
-	-	-	-	-	-
-	68,967	-	-	-	-
-	-	482	-	-	-
469	68,967	482	4,711	2,408	1,563
$ 469	$ 68,967	$ 1,841	$ 5,402	$ 2,408	$ 9,341

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016

	Special Revenue Funds	Debt Service Fund	
	Behavior Health/Inmate IGA Fund	General Obligation Debt Service Fund	Total Nonmajor Governmental Funds
Assets:			
Cash and cash equivalents	$ -	$ 32,256	$ 2,914,127
Receivables:			
Property taxes	-	-	-
Other taxes	-	-	321,322
Other	9,000	-	96,507
Prepaid expenses	-	-	31,291
Due to other funds	-	-	-
Total assets	$ 9,000	$ 32,256	$ 3,363,247
Liabilities			
Accounts payable	$ -	$ -	$ 10,534
Accrued expenses:			
Salaries and benefits	-	-	7,649
Deferred revenue	-	-	-
Due to other funds	9,000	-	125,837
Total liabilities	9,000	-	144,020
Fund balances			
Nonspendable			
Prepaid expenses	-	-	31,291
Spendable			
Restricted for:			
General county operations	-	-	310,155
Maintenance of roads	-	-	-
Fire departments	-	-	154,540
Public safety	-	-	389,712
Culture and recreation	-	-	28,640
Health and welfare	-	-	2,193,133
Debt service expenditures	-	32,256	32,256
Capital projects	-	-	68,967
Unassigned	-	-	10,533
Total fund balances	-	32,256	3,219,227
Total liabilities and fund balances	$ 9,000	$ 32,256	$ 3,363,247

The accompanying notes are an integral part of these financial statements

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STATE OF NEW MEXICO
Curry County
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ending June 30, 2016

	Special Revenue Funds			
	Cigarette Tax Fund	Indigent Hospital Fund	Broadview Fire District Fund	Pleasant Hill Fire District Fund
Revenues:				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Gross receipts taxes	-	1,510,315	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
State operating grants	-	-	98,618	49,309
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	18	-
Miscellaneous	-	-	2,513	25
Total revenues	-	1,510,315	101,149	49,334
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	37,503	24,994
Culture and recreation	-	-	-	-
Health and welfare	-	1,494,210	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	9,400	-
Interest	-	-	1,748	-
Total expenditures	-	1,494,210	48,651	24,994
Excess (deficiency) of revenues over expenditures	-	16,105	52,498	24,340
Other financing sources (uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	16,105	52,498	24,340
Fund balances - beginning of year	23	458,814	115,666	24,405
Fund balance reclassification (note 17)	-	-	-	(46,534)
Fund balances - beginning of year after reclassification	23	458,814	115,666	(22,129)
Fund balances - end of year	$ 23	$ 474,919	$ 168,164	$ 2,211

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Clerk Equipment Record Fund	Commissary Recreation Fund	Restitution and Forfeitures Fund	Federal Asset Forfeitures Fund	Environmental Gross Receipts Tax Fund	Reappraisal Fund
$ -	$ -	$ -	$ -	$ -	$ 189,698
-	-	-	-	339,083	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
60,088	39,944	-	-	-	-
-	-	6,648	-	-	-
-	-	-	-	-	-
-	-	-	-	-	2,258
60,088	39,944	6,648	-	339,083	191,956
145,898	-	-	-	-	201,927
-	-	1,788	649	-	-
-	-	-	-	-	-
-	44,037	-	-	70,008	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
145,898	44,037	1,788	649	70,008	201,927
(85,810)	(4,093)	4,860	(649)	269,075	(9,971)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(85,810)	(4,093)	4,860	(649)	269,075	(9,971)
160,321	28,888	3	14,646	1,355,371	259,508
-	-	-	-	-	-
160,321	28,888	3	14,646	1,355,371	259,508
$ 74,511	$ 24,795	$ 4,863	$ 13,997	$ 1,624,446	$ 249,537

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ending June 30, 2016

	Special Revenue Funds			
	Correction Fees Fund	DWI Partnership Grant Fund	Law Enforcement Protection Fund	DWI Grant Fund
Revenues:				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Gross receipts taxes	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
State operating grants	-	-	29,600	309,375
State capital grants	-	-	-	-
Charges for services	-	67,240	-	-
Licenses and fees	100,181	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	20
Total revenues	100,181	67,240	29,600	309,395
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	78,330	71,346	29,622	262,457
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	20,789	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	99,119	71,346	29,622	262,457
Excess (deficiency) of revenues over expenditures	1,062	(4,106)	(22)	46,938
Other financing sources (uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	1,062	(4,106)	(22)	46,938
Fund balances - beginning of year	134,282	40,706	22	6,054
Fund balance reclassification (note 17)	-	-	-	-
Fund balances - beginning of year after reclassification	134,282	40,706	22	6,054
Fund balances - end of year	$ 135,344	$ 36,600	$ -	$ 52,992

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Special DWI Grant Fund	Foster Grandparent Program Fund	Retired Senior Volunteers Program Fund	MCH Grant Fund	La Casa Legislative Van Grant Fund	Misdemeanor Compliance Fund
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	-
53,646	35,333	19,334	18,750	-	30,240
-	-	-	-	-	-
-	-	-	-	-	7,311
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
53,646	35,333	19,334	18,750	-	37,551
-	-	-	-	-	-
53,646	-	-	-	-	33,266
-	-	-	-	-	-
-	38,853	17,900	11,806	565	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
53,646	38,853	17,900	11,806	565	33,266
-	(3,520)	1,434	6,944	(565)	4,285
-	-	-	-	-	-
-	5,435	2,200	-	-	-
-	5,435	2,200	-	-	-
-	1,915	3,634	6,944	(565)	4,285
-	(439)	14,040	28,681	565	63,110
-	-	-	-	-	-
-	(439)	14,040	28,681	565	63,110
$ -	$ 1,476	$ 17,674	$ 35,625	$ -	$ 67,395

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ending June 30, 2016

	Special Revenue Funds			
	Keep NM Beautiful Grant Fund	Teen Court Donations Fund	Framework For Change Fund	Victims Impact Panel Fund
Revenues:				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Gross receipts taxes	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
State operating grants	2,869	600	9,745	5,050
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	2,869	600	9,745	5,050
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	2,542	8,015	2,512
Culture and recreation	2,869	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2,869	2,542	8,015	2,512
Excess (deficiency) of revenues over expenditures	-	(1,942)	1,730	2,538
Other financing sources (uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	-	(1,942)	1,730	2,538
Fund balances - beginning of year	-	14,637	15,872	18,098
Fund balance reclassification (note 17)	-	-	-	-
Fund balances - beginning of year after reclassification	-	14,637	15,872	18,098
Fund balances - end of year	$ -	$ 12,695	$ 17,602	$ 20,636

The accompanying notes are an integral part of these financial statements

Special Revenue Funds					
Court House Security Fund	100th Curry County Anniversary Celebrate Fund	Senior Citizens Fund	Wildland Fire Coordination Fund	Sanction Service Juvenile Offenders Fund	Retired Senior Volunteers Federal Grant Fund
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	-	-	15,199
-	-	-	14,955	76,669	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	37	-	-	-	-
-	37	-	14,955	76,669	15,199
-	-	-	-	-	-
49,857	-	-	14,955	76,091	-
-	-	-	-	-	-
-	-	-	-	-	11,287
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
49,857	-	-	14,955	76,091	11,287
(49,857)	37	-	-	578	3,912
-	-	-	-	-	-
-	-	-	-	-	2,887
-	-	-	-	-	2,887
(49,857)	37	-	-	578	6,799
77,445	291	12,774	-	(578)	(865)
-	-	-	-	-	-
77,445	291	12,774	-	(578)	(865)
$ 27,588	$ 328	$ 12,774	$ -	$ -	$ 5,934

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ending June 30, 2016

	Special Revenue Funds			
	Bulletproof Vest Program Grant Fund	Juvenile Adjudication Grant Fund	Community Transformation Grant Fund	Road Improvements (CDBG) Fund
Revenues:				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Gross receipts taxes	-	-	-	-
Intergovernmental income				
Federal operating grants	3,473	-	-	-
State operating grants	-	12,000	-	34,770
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	3,473	12,000	-	34,770
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	12,000	-	-
Culture and recreation	-	-	3	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	12,000	3	-
Excess (deficiency) of revenues over expenditures	3,473	-	(3)	34,770
Other financing sources (uses)				
Transfers In	-	-	-	10,878
Transfers Out	-	-	-	-
Total other financing sources (uses)	-	-	-	10,878
Net change in fund balances	3,473	-	(3)	45,648
Fund balances - beginning of year	(833)	-	23,604	(45,647)
Fund balance reclassification (note 17)	-	-	-	-
Fund balances - beginning of year after reclassification	(833)	-	23,604	(45,647)
Fund balances - end of year	$ 2,640	$ -	$ 23,601	$ 1

The accompanying notes are an integral part of these financial statements

Special Revenue Funds

Youth Services Donations Grant Fund	SCAAP Grant Fund	Foster Grandparent Federal Grant Fund	Imagination Library Grant Fund	Con Alma Health Foundation Fund	OSAP Fund
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	33,953	-	-	-
1,600	-	-	-	4,000	44,254
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	8,175	-	-
1,600	-	33,953	8,175	4,000	44,254
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	12,275	-	-
1,500	-	34,463	-	3,508	42,691
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,500	-	34,463	12,275	3,508	42,691
100	-	(510)	(4,100)	492	1,563
-	-	5,086	-	-	-
-	-	-	-	-	-
-	-	5,086	-	-	-
100	-	4,576	(4,100)	492	1,563
369	68,967	(4,094)	8,811	1,916	-
-	-	-	-	-	-
369	68,967	(4,094)	8,811	1,916	-
$ 469	$ 68,967	$ 482	$ 4,711	$ 2,408	$ 1,563

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
Curry County
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ending June 30, 2016

	Special Revenue Funds	Debt Service Fund	
	Behavior Health/Inmate IGA Fund	General Obligation Debt Service Fund	Total Nonmajor Governmental Funds
Revenues:			
Taxes			
Property taxes	$ -	$ 2,565	$ 192,263
Gross receipts taxes	-	-	1,849,398
Intergovernmental income			
Federal operating grants	-	-	52,625
State operating grants	9,000	-	859,717
State capital grants	-	-	-
Charges for services	-	-	174,583
Licenses and fees	-	-	106,829
Interest income	-	-	18
Miscellaneous	-	-	13,028
Total revenues	9,000	2,565	3,248,461
Expenditures:			
Current:			
General government	-	-	347,825
Public safety	-	-	759,573
Culture and recreation	-	-	15,147
Health and welfare	9,000	-	1,779,828
Capital outlay	-	-	20,789
Debt service:			
Principal	-	-	9,400
Interest	-	-	1,748
Total expenditures	9,000	-	2,934,310
Excess (deficiency) of revenues over expenditures	-	2,565	314,151
Other financing sources (uses)			
Transfers In	-	-	15,964
Transfers Out	-	-	10,522
Total other financing sources (uses)	-	-	26,486
Net change in fund balances	-	2,565	340,637
Fund balances - beginning of year	-	29,691	2,925,124
Fund balance reclassification (note 17)	-	-	(46,534)
Fund balances - beginning of year after reclassification	-	29,691	2,878,590
Fund balances - end of year	$ -	$ 32,256	$ 3,219,227

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-1

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Cigarette Tax Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	23	23
Fund Balance - End of Year	$ -	$ -	$ 23	$ 23
Net change in fund balance (non-GAAP budgetary basis)				$ -
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-2

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Indigent Hospital Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ 1,803,908	$ 1,803,908	$ 1,268,179	$ (535,729)
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	1,803,908	1,803,908	1,268,179	(535,729)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	2,228,908	2,228,908	1,491,221	737,687
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2,228,908	2,228,908	1,491,221	737,687
Excess (deficiency) of revenues over expenditures	(425,000)	(425,000)	(223,042)	201,958
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	425,000	425,000	-	(425,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	425,000	425,000	-	(425,000)
Net change in fund balance	-	-	(223,042)	(223,042)
Fund Balance - Beginning of Year	-	-	465,673	465,673
Fund Balance - End of Year	$ -	$ -	$ 242,631	$ 242,631
Net change in fund balance (non-GAAP budgetary basis)				$ (223,042)
Adjustments to revenue for taxes receivable				242,136
Adjustments to expenditures for accounts payable and accrued payroll				(2,989)
Net change in fund balance (GAAP)				$ 16,105

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-3

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Broadview Fire District Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	98,618	98,618	98,618	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	18	18
Miscellaneous	-	-	2,513	2,513
Total revenues	98,618	98,618	101,149	2,531
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	197,612	197,612	42,440	155,172
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	9,400	9,400	9,400	-
Interest	1,748	1,748	1,748	-
Total expenditures	208,760	208,760	53,588	155,172
Excess (deficiency) of revenues over expenditures	(110,142)	(110,142)	47,561	157,703
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	110,142	110,142	-	(110,142)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	110,142	110,142	-	(110,142)
Net change in fund balance	-	-	47,561	47,561
Fund Balance - Beginning of Year	-	-	110,144	110,144
Fund Balance - End of Year	$ -	$ -	$ 157,705	$ 157,705
Net change in fund balance (non-GAAP budgetary basis)				$ 47,561
No adjustments to revenue				-
Adjustments to expenditures for accounts payable				4,937
Net change in fund balance (GAAP)				$ 52,498

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-4

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Pleasant Hill Fire District Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	49,309	49,309	49,309	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	25	25
Total revenues	49,309	49,309	49,334	25
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	34,463	36,463	26,918	9,545
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	10,251	8,251	-	8,251
Debt service:				
Principal	4,595	4,595	-	4,595
Interest	4,595	4,595	-	4,595
Total expenditures	53,904	53,904	26,918	26,986
Excess (deficiency) of revenues over expenditures	(4,595)	(4,595)	22,416	27,011
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	4,595	4,595	-	(4,595)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	4,595	4,595	-	(4,595)
Net change in fund balance	-	-	22,416	22,416
Fund Balance - Beginning of Year	-	-	21,399	21,399
Prior period adjustment (Note 17)	-	-	(46,534)	(46,534)
Fund balance - beginning of year after adjustment	-	-	(25,135)	(25,135)
Fund Balance - End of Year	$ -	$ -	$ (2,719)	$ (2,719)
Net change in fund balance (non-GAAP budgetary basis)				$ 22,416
No adjustments to revenue				-
Adjustments to expenditures for accounts payable				1,924
Net change in fund balance (GAAP)				$ 24,340

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-5

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Clerk Equipment Record Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	50,000	50,000	60,088	10,088
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	50,000	50,000	60,088	10,088
Expenditures:				
Current:				
General government	65,000	164,150	145,500	18,650
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	35,000	15,850	-	15,850
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	100,000	180,000	145,500	34,500
Excess (deficiency) of revenues over expenditures	(50,000)	(130,000)	(85,412)	44,588
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	50,000	130,000	-	(130,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	50,000	130,000	-	(130,000)
Net change in fund balance	-	-	(85,412)	(85,412)
Fund Balance - Beginning of Year	-	-	160,321	160,321
Fund Balance - End of Year	$ -	$ -	$ 74,909	$ 74,909
Net change in fund balance (non-GAAP budgetary basis)				$ (85,412)
No adjustments to revenue				-
Adjustments to expenditures for accounts payable				(398)
Net change in fund balance (GAAP)				$ (85,810)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-6

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Commissary Recreation Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	38,000	38,000	36,501	(1,499)
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	38,000	38,000	36,501	(1,499)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	56,000	56,000	44,037	11,963
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	56,000	56,000	44,037	11,963
Excess (deficiency) of revenues over expenditures	(18,000)	(18,000)	(7,536)	10,464
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	18,000	18,000	-	(18,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	18,000	18,000	-	(18,000)
Net change in fund balance	-	-	(7,536)	(7,536)
Fund Balance - Beginning of Year	-	-	28,888	28,888
Fund Balance - End of Year	$ -	$ -	$ 21,352	$ 21,352
Net change in fund balance (non-GAAP budgetary basis)				$ (7,536)
Adjustments to revenues for other receivables				3,443
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ (4,093)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-7

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Restitution and Forfeitures Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	6,648	6,648	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	6,648	6,648	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	2	6,650	1,788	4,862
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2	6,650	1,788	4,862
Excess (deficiency) of revenues over expenditures	(2)	(2)	4,860	4,862
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	2	2	-	(2)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	2	2	-	(2)
Net change in fund balance	-	-	4,860	4,860
Fund Balance - Beginning of Year	-	-	3	3
Fund Balance - End of Year	$ -	$ -	$ 4,863	$ 4,863
Net change in fund balance (non-GAAP budgetary basis)				$ 4,860
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 4,860

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-8

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Federal Asset Forfeitures Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	5,000	5,000	649	4,351
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	9,646	9,646	-	9,646
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	14,646	14,646	649	13,997
Excess (deficiency) of revenues over expenditures	(14,646)	(14,646)	(649)	13,997
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	14,646	14,646	-	(14,646)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	14,646	14,646	-	(14,646)
Net change in fund balance	-	-	(649)	(649)
Fund Balance - Beginning of Year	-	-	14,646	14,646
Fund Balance - End of Year	$ -	$ -	$ 13,997	$ 13,997
Net change in fund balance (non-GAAP budgetary basis)				$ (649)
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ (649)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-9

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Environmental Gross Receipts Tax Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ 220,700	$ 220,700	$ 259,897	$ 39,197
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	220,700	220,700	259,897	39,197
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	720,700	720,700	70,008	650,692
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	720,700	720,700	70,008	650,692
Excess (deficiency) of revenues over expenditures	(500,000)	(500,000)	189,889	689,889
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	500,000	500,000	-	(500,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	500,000	500,000	-	(500,000)
Net change in fund balance	-	-	189,889	189,889
Fund Balance - Beginning of Year	-	-	1,355,371	1,355,371
Fund Balance - End of Year	$ -	$ -	$ 1,545,260	$ 1,545,260
Net change in fund balance (non-GAAP budgetary basis)				$ 189,889
Adjustments to revenue for taxes receivable				79,186
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 269,075

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-10

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Reappraisal Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ 180,696	$ 180,696	$ 189,698	$ 9,002
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	2,258	2,258
Total revenues	180,696	180,696	191,956	11,260
Expenditures:				
Current:				
General government	279,390	279,390	200,744	78,646
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	75,000	75,000	-	75,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	354,390	354,390	200,744	153,646
Excess (deficiency) of revenues over expenditures	(173,694)	(173,694)	(8,788)	164,906
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	173,694	173,694	-	(173,694)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	173,694	173,694	-	(173,694)
Net change in fund balance	-	-	(8,788)	(8,788)
Fund Balance - Beginning of Year	-	-	247,569	247,569
Fund Balance - End of Year	$ -	$ -	$ 238,781	$ 238,781
Net change in fund balance (non-GAAP budgetary basis)				$ (8,788)
No adjustments to revenue				-
Adjustments to expenditures for accounts payable and accrued payroll				(1,183)
Net change in fund balance (GAAP)				$ (9,971)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-11

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Correction Fees Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Licenses and fees	106,000	106,000	100,181	(5,819)
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	106,000	106,000	100,181	(5,819)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	166,000	166,000	78,176	87,824
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	20,789	(20,789)
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	166,000	166,000	98,965	67,035
Excess (deficiency) of revenues over expenditures	(60,000)	(60,000)	1,216	61,216
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	60,000	60,000	-	(60,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	60,000	60,000	-	(60,000)
Net change in fund balance	-	-	1,216	1,216
Fund Balance - Beginning of Year	-	-	134,282	134,282
Fund Balance - End of Year	$ -	$ -	$ 135,498	$ 135,498
Net change in fund balance (non-GAAP budgetary basis)				$ 1,216
No adjustments to revenue				-
Adjustments to expenditures for accounts payable				(154)
Net change in fund balance (GAAP)				$ 1,062

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-12

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

DWI Partnership Grant Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	75,650	75,650	67,240	(8,410)
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	75,650	75,650	67,240	(8,410)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	82,553	82,553	70,971	11,582
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	82,553	82,553	70,971	11,582
Excess (deficiency) of revenues over expenditures	(6,903)	(6,903)	(3,731)	3,172
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	6,903	6,903	-	(6,903)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	6,903	6,903	-	(6,903)
Net change in fund balance	-	-	(3,731)	(3,731)
Fund Balance - Beginning of Year	-	-	41,353	41,353
Fund Balance - End of Year	$ -	$ -	$ 37,622	$ 37,622
Net change in fund balance (non-GAAP budgetary basis)				$ (3,731)
No adjustments to revenue				-
Adjustments to expenditures for accounts payable and accrued payroll				(375)
Net change in fund balance (GAAP)				$ (4,106)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-13

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Law Enforcement Protection Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	29,600	29,600	29,600	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	29,600	29,600	29,600	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	29,622	29,622	29,622	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	29,622	29,622	29,622	-
Excess (deficiency) of revenues over expenditures	(22)	(22)	(22)	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	22	22	-	(22)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	22	22	-	(22)
Net change in fund balance	-	-	(22)	(22)
Fund Balance - Beginning of Year	-	-	22	22
Fund Balance - End of Year	$ -	$ -	$ -	$ -
Net change in fund balance (non-GAAP budgetary basis)				$ (22)
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ (22)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-14

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

DWI Grant Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	301,837	301,837	309,375	7,538
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	20	20
Total revenues	301,837	301,837	309,395	7,558
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	309,417	309,417	263,626	45,791
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	309,417	309,417	263,626	45,791
Excess (deficiency) of revenues over expenditures	(7,580)	(7,580)	45,769	53,349
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	7,580	7,580	-	(7,580)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	7,580	7,580	-	(7,580)
Net change in fund balance	-	-	45,769	45,769
Fund Balance - Beginning of Year	-	-	7,581	7,581
Fund Balance - End of Year	$ -	$ -	$ 53,350	$ 53,350
Net change in fund balance (non-GAAP budgetary basis)				$ 45,769
No adjustments to revenue				-
Adjustments to expenditures for accounts payable and accrued payroll				1,169
Net change in fund balance (GAAP)				$ 46,938

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-15

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Special DWI Grant Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	56,800	67,380	60,668	(6,712)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	56,800	67,380	60,668	(6,712)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	56,800	67,380	53,646	13,734
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	56,800	67,380	53,646	13,734
Excess (deficiency) of revenues over expenditures	-	-	7,022	7,022
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	7,022	7,022
Fund Balance - Beginning of Year	-	-	(52,708)	(52,708)
Fund Balance - End of Year	$ -	$ -	$ (45,686)	$ (45,686)
Net change in fund balance (non-GAAP budgetary basis)				$ 7,022
Adjustments to revenue for other receivables				(7,022)
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-16

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Foster Grandparent Program Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	38,926	38,926	33,987	(4,939)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	38,926	38,926	33,987	(4,939)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	44,361	44,361	38,856	5,505
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	44,361	44,361	38,856	5,505
Excess (deficiency) of revenues over expenditures	(5,435)	(5,435)	(4,869)	566
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	5,435	5,435	-	(5,435)
Transfers in	-	-	-	-
Transfers out	-	-	5,435	5,435
Total other financing sources (uses)	5,435	5,435	5,435	-
Net change in fund balance	-	-	566	566
Fund Balance - Beginning of Year	-	-	(323)	(323)
Fund Balance - End of Year	$ -	$ -	$ 243	$ 243
Net change in fund balance (non-GAAP budgetary basis)				$ 566
Adjustments to revenues for other receivables				1,346
Adjustments to expenditures for accrued payroll				3
Net change in fund balance (GAAP)				$ 1,915

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-17

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Retired Senior Volunteers Program Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	22,000	22,000	15,550	(6,450)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	22,000	22,000	15,550	(6,450)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	24,200	24,200	17,906	6,294
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	24,200	24,200	17,906	6,294
Excess (deficiency) of revenues over expenditures	(2,200)	(2,200)	(2,356)	(156)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	2,200	2,200	-	(2,200)
Transfers in	-	-	-	-
Transfers out	-	-	2,200	2,200
Total other financing sources (uses)	2,200	2,200	2,200	-
Net change in fund balance	-	-	(156)	(156)
Fund Balance - Beginning of Year	-	-	14,070	14,070
Fund Balance - End of Year	$ -	$ -	$ 13,914	$ 13,914
Net change in fund balance (non-GAAP budgetary basis)				$ (156)
Adjustments to revenues for other receivables				3,784
Adjustments to expenditures for accrued payroll				6
Net change in fund balance (GAAP)				$ 3,634

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-18

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

MCH Grant Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	13,750	13,750	18,750	5,000
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	13,750	13,750	18,750	5,000
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	23,750	23,750	11,783	11,967
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	23,750	23,750	11,783	11,967
Excess (deficiency) of revenues over expenditures	(10,000)	(10,000)	6,967	16,967
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	10,000	10,000	-	(10,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	10,000	10,000	-	(10,000)
Net change in fund balance	-	-	6,967	6,967
Fund Balance - Beginning of Year	-	-	28,687	28,687
Fund Balance - End of Year	$ -	$ -	$ 35,654	$ 35,654
Net change in fund balance (non-GAAP budgetary basis)				$ 6,967
No adjustments to revenue				-
Adjustments to expenditures for accrued payroll				(23)
Net change in fund balance (GAAP)				$ 6,944

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-19

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

La Casa Legislative Van Grant Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	25,000	25,000
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	25,000	25,000
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	565	565	565	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	565	565	565	-
Excess (deficiency) of revenues over expenditures	(565)	(565)	24,435	25,000
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	565	565	-	(565)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	565	565	-	(565)
Net change in fund balance	-	-	24,435	24,435
Fund Balance - Beginning of Year	-	-	(24,435)	(24,435)
Fund Balance - End of Year	$ -	$ -	$ -	$ -
Net change in fund balance (non-GAAP budgetary basis)				$ 24,435
Adjustments to revenue for other receivables				(25,000)
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ (565)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-20

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Misdemeanor Compliance Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	50,000	50,000	30,240	(19,760)
State capital grants	-	-	-	-
Charges for services	10,000	10,000	7,311	(2,689)
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	60,000	60,000	37,551	(22,449)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	70,000	70,000	33,343	36,657
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	70,000	70,000	33,343	36,657
Excess (deficiency) of revenues over expenditures	(10,000)	(10,000)	4,208	14,208
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	10,000	10,000	-	(10,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	10,000	10,000	-	(10,000)
Net change in fund balance	-	-	4,208	4,208
Fund Balance - Beginning of Year	-	-	63,389	63,389
Fund Balance - End of Year	$ -	$ -	$ 67,597	$ 67,597

Net change in fund balance (non-GAAP budgetary basis)	$ 4,208
No adjustments to revenue	-
Adjustments to expenditures for accrued payroll	77
Net change in fund balance (GAAP)	$ 4,285

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-21

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Keep NM Beautiful Grant Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	3,675	2,869	(806)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	3,675	2,869	(806)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	3,675	2,869	806
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	3,675	2,869	806
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ -	$ -
Net change in fund balance (non-GAAP budgetary basis)				$ -
No adjustments to revenue				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-22

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Teen Court Donations Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	500	500	600	100
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	500	500	600	100
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	9,500	9,500	2,542	6,958
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	9,500	9,500	2,542	6,958
Excess (deficiency) of revenues over expenditures	(9,000)	(9,000)	(1,942)	7,058
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	9,000	9,000	-	(9,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	9,000	9,000	-	(9,000)
Net change in fund balance	-	-	(1,942)	(1,942)
Fund Balance - Beginning of Year	-	-	14,637	14,637
Fund Balance - End of Year	$ -	$ -	$ 12,695	$ 12,695
Net change in fund balance (non-GAAP budgetary basis)				$ (1,942)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ (1,942)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-23

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Framework For Change Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	8,500	8,500	9,745	1,245
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	8,500	8,500	9,745	1,245
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	15,000	15,000	8,015	6,985
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	15,000	15,000	8,015	6,985
Excess (deficiency) of revenues over expenditures	(6,500)	(6,500)	1,730	8,230
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	6,500	6,500	-	(6,500)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	6,500	6,500	-	(6,500)
Net change in fund balance	-	-	1,730	1,730
Fund Balance - Beginning of Year	-	-	15,872	15,872
Fund Balance - End of Year	$ -	$ -	$ 17,602	$ 17,602
Net change in fund balance (non-GAAP budgetary basis)				$ 1,730
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 1,730

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-24

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Victims Impact Panel Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	5,000	5,000	5,050	50
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	5,000	5,000	5,050	50
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	13,000	13,000	2,512	10,488
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	5,000	5,000	-	5,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	18,000	18,000	2,512	15,488
Excess (deficiency) of revenues over expenditures	(13,000)	(13,000)	2,538	15,538
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	13,000	13,000	-	(13,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	13,000	13,000	-	(13,000)
Net change in fund balance	-	-	2,538	2,538
Fund Balance - Beginning of Year	-	-	18,098	18,098
Fund Balance - End of Year	$ -	$ -	$ 20,636	$ 20,636
Net change in fund balance (non-GAAP budgetary basis)				$ 2,538
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 2,538

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-25

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Court House Security Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	78,828	78,828	51,241	27,587
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	78,828	78,828	51,241	27,587
Excess (deficiency) of revenues over expenditures	(78,828)	(78,828)	(51,241)	27,587
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	78,828	78,828	-	(78,828)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	78,828	78,828	-	(78,828)
Net change in fund balance	-	-	(51,241)	(51,241)
Fund Balance - Beginning of Year	-	-	78,829	78,829
Fund Balance - End of Year	$ -	$ -	$ 27,588	$ 27,588
Net change in fund balance (non-GAAP budgetary basis)				$ (51,241)
No adjustments to revenue				-
Adjustments to expenditures for accounts payable				1,384
Net change in fund balance (GAAP)				$ (49,857)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-26

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

100th Curry County Anniversary Celebrate Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	37	37
Total revenues	-	-	37	37
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	291	291	-	291
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	291	291	-	291
Excess (deficiency) of revenues over expenditures	(291)	(291)	37	328
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	291	291	-	(291)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	291	291	-	(291)
Net change in fund balance	-	-	37	37
Fund Balance - Beginning of Year	-	-	291	291
Fund Balance - End of Year	$ -	$ -	$ 328	$ 328
Net change in fund balance (non-GAAP budgetary basis)				$ 37
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 37

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-27

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Senior Citizens Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	12,773	12,773	-	12,773
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	12,773	12,773	-	12,773
Excess (deficiency) of revenues over expenditures	(12,773)	(12,773)	-	12,773
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	12,773	12,773	-	(12,773)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	12,773	12,773	-	(12,773)
Net change in fund balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	12,774	12,774
Fund Balance - End of Year	$ -	$ -	$ 12,774	$ 12,774
Net change in fund balance (non-GAAP budgetary basis)				$ -
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-28

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Wildland Fire Coordination Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	17,000	17,000	7,955	(9,045)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	17,000	17,000	7,955	(9,045)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	17,000	17,000	14,955	2,045
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	17,000	17,000	14,955	2,045
Excess (deficiency) of revenues over expenditures	-	-	(7,000)	(7,000)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(7,000)	(7,000)
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ (7,000)	$ (7,000)

Net change in fund balance (non-GAAP budgetary basis)	$ (7,000)
Adjustments to revenue for state operating grants	7,000
No adjustments to expenditures	-
Net change in fund balance (GAAP)	$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-29

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Sanction Service Juvenile Offenders Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	77,247	77,247	82,290	5,043
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	77,247	77,247	82,290	5,043
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	77,247	77,247	76,669	578
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	77,247	77,247	76,669	578
Excess (deficiency) of revenues over expenditures	-	-	5,621	5,621
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	5,621	5,621
Fund Balance - Beginning of Year	-	-	(15,418)	(15,418)
Fund Balance - End of Year	$ -	$ -	$ (9,797)	$ (9,797)

Net change in fund balance (non-GAAP budgetary basis)	$ 5,621
Adjustments to revenues for other receivables	(5,621)
Adjustments to expenditures for accounts payable	578
Net change in fund balance (GAAP)	$ 578

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-30

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Retired Senior Volunteers Program Federal Grant Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	14,606	14,606	13,405	(1,201)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	14,606	14,606	13,405	(1,201)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	19,493	19,493	11,323	8,170
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	19,493	19,493	11,323	8,170
Excess (deficiency) of revenues over expenditures	(4,887)	(4,887)	2,082	6,969
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	4,887	4,887	-	(4,887)
Transfers in	-	-	2,887	2,887
Transfers out	-	-	-	-
Total other financing sources (uses)	4,887	4,887	2,887	(2,000)
Net change in fund balance	-	-	4,969	4,969
Fund Balance - Beginning of year prior to	-	-	(829)	(829)
Fund Balance - End of Year	$ -	$ -	$ 4,140	$ 4,140

Net change in fund balance (non-GAAP budgetary basis)	$ 4,969
Adjustments to revenues for other receivables	1,794
Adjustments to expenditures for accounts payable	36
Net change in fund balance (GAAP)	$ 6,799

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-31

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Bulletproof Vest Program Grant Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	3,473	3,473
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	3,473	3,473
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	3,473	3,473
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	3,473	3,473
Fund Balance - Beginning of Year	-	-	(833)	(833)
Fund Balance - End of Year	$ -	$ -	$ 2,640	$ 2,640
Net change in fund balance (non-GAAP budgetary basis)				3,473
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 3,473

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-32

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Juvenile Adjudication Grant Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	12,000	12,000	15,175	3,175
State capital grants				-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	12,000	12,000	15,175	3,175
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	12,000	12,000	12,000	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	12,000	12,000	12,000	-
Excess (deficiency) of revenues over expenditures	-	-	3,175	3,175
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	3,175	3,175
Fund Balance - Beginning of Year	-	-	(6,650)	(6,650)
Fund Balance - End of Year	$ -	$ -	$ (3,475)	$ (3,475)
Net change in fund balance (non-GAAP budgetary basis)				$ 3,175
Adjustments to revenues for other receivables				(3,175)
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-33

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Community Transformation Grant Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	23,603	23,603	3	23,600
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	23,603	23,603	3	23,600
Excess (deficiency) of revenues over expenditures	(23,603)	(23,603)	(3)	23,600
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	23,603	23,603	-	(23,603)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	23,603	23,603	-	(23,603)
Net change in fund balance	-	-	(3)	(3)
Fund Balance - Beginning of Year	-	-	23,604	23,604
Fund Balance - End of Year	$ -	$ -	$ 23,601	$ 23,601
Net change in fund balance (non-GAAP budgetary basis)				$ (3)
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ (3)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-34

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Road Improvements (CDBG) Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	330,793	341,671	330,794	(10,877)
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	330,793	341,671	330,794	(10,877)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	337,975	348,853	348,853	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	337,975	348,853	348,853	-
Excess (deficiency) of revenues over expenditures	(7,182)	(7,182)	(18,059)	(10,877)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	(42,818)	(42,818)	-	42,818
Transfers in	50,000	50,000	10,878	(39,122)
Transfers out	-	-	-	-
Total other financing sources (uses)	7,182	7,182	10,878	3,696
Net change in fund balance	-	-	(7,181)	(7,181)
Fund Balance - Beginning of Year	-	-	7,182	7,182
Fund Balance - End of Year	$ -	$ -	$ 1	$ 1

Net change in fund balance (non-GAAP budgetary basis)	$ (7,181)
Adjustments to revenues for other receivables	(296,024)
Adjustments to expenditures for accounts payable	348,853
Net change in fund balance (GAAP)	$ 45,648

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-35

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Youth Services Donations Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	1,500	1,600	100
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	1,500	1,600	100
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	368	1,868	1,500	368
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	368	1,868	1,500	368
Excess (deficiency) of revenues over expenditures	(368)	(368)	100	468
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	368	368	-	(368)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	368	368	-	(368)
Net change in fund balance	-	-	100	100
Fund Balance - Beginning of Year	-	-	369	369
Fund Balance - End of Year	$ -	$ -	$ 469	$ 469
Net change in fund balance (non-GAAP budgetary basis)				$ 100
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 100

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-36

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

SCAAP Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	68,967	68,967	-	68,967
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	68,967	68,967	-	68,967
Excess (deficiency) of revenues over expenditures	(68,967)	(68,967)	-	68,967
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	68,967	68,967	-	(68,967)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	68,967	68,967	-	(68,967)
Net change in fund balance	-	-	-	-
Fund Balance - Beginning of Year	-	-	68,967	68,967
Fund Balance - End of Year	$ -	$ -	$ 68,967	$ 68,967
Net change in fund balance (non-GAAP budgetary basis)				$ -
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-37

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Foster Grandparent Federal Grant Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	50,864	50,864	32,112	(18,752)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	50,864	50,864	32,112	(18,752)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	55,950	55,950	34,495	21,455
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	55,950	55,950	34,495	21,455
Excess (deficiency) of revenues over expenditures	(5,086)	(5,086)	(2,383)	2,703
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	5,086	5,086	-	(5,086)
Transfers in	-	-	5,086	5,086
Transfers out	-	-	-	-
Total other financing sources (uses)	5,086	5,086	5,086	-
Net change in fund balance	-	-	2,703	2,703
Fund Balance - Beginning of Year	-	-	(4,026)	(4,026)
Fund Balance - End of Year	$ -	$ -	$ (1,323)	$ (1,323)
Net change in fund balance (non-GAAP budgetary basis)				$ 2,703
Adjustments to revenues for other receivables				1,841
Adjustments to expenditures for accrued payroll				32
Net change in fund balance (GAAP)				$ 4,576

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-38

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Imagination Library Grant Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	50	7,047	8,175	1,128
Total revenues	50	7,047	8,175	1,128
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	8,861	15,858	11,584	4,274
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	8,861	15,858	11,584	4,274
Excess (deficiency) of revenues over expenditures	(8,811)	(8,811)	(3,409)	5,402
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	5,811	5,811	-	(5,811)
Transfers in	3,000	3,000	-	(3,000)
Transfers out	-	-	-	-
Total other financing sources (uses)	8,811	8,811	-	(8,811)
Net change in fund balance	-	-	(3,409)	(3,409)
Fund Balance - Beginning of Year	-	-	8,811	8,811
Fund Balance - End of Year	$ -	$ -	$ 5,402	$ 5,402
Net change in fund balance (non-GAAP budgetary basis)				$ (3,409)
No adjustments to revenue				-
Adjustments to expenditures for accounts payable				(691)
Net change in fund balance (GAAP)				$ (4,100)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-39

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Con Alma Health Foundation Grant Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	4,000	4,000	4,000	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	4,000	4,000	4,000	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	5,915	5,915	3,508	2,407
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	5,915	5,915	3,508	2,407
Excess (deficiency) of revenues over expenditures	(1,915)	(1,915)	492	2,407
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	1,915	1,915	-	(1,915)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	1,915	1,915	-	(1,915)
Net change in fund balance	-	-	492	492
Fund Balance - Beginning of Year	-	-	1,916	1,916
Fund Balance - End of Year	$ -	$ -	$ 2,408	$ 2,408
Net change in fund balance (non-GAAP budgetary basis)				$ 492
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 492

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-40

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

OSAP Grant Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	75,000	34,913	(40,087)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	75,000	34,913	(40,087)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	75,000	42,529	32,471
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	75,000	42,529	32,471
Excess (deficiency) of revenues over expenditures	-	-	(7,616)	(7,616)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(7,616)	(7,616)
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ (7,616)	$ (7,616)

Net change in fund balance (non-GAAP budgetary basis)	$ (7,616)
Adjustments to revenues for other receivables	9,341
Adjustments to expenditures for accounts payable and accrued payroll	(162)
Net change in fund balance (GAAP)	$ 1,563

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-41

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Behavior Health/Inmate IGA Special Revenue Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	9,000	-	(9,000)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	9,000	-	(9,000)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	9,000	9,000	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	9,000	9,000	-
Excess (deficiency) of revenues over expenditures	-	-	(9,000)	(9,000)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(9,000)	(9,000)
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	$ -	$ -	$ (9,000)	$ (9,000)
Net change in fund balance (non-GAAP budgetary basis)				$ (9,000)
Adjustments to operating grants revenue				9,000
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ -

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-42

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

General Obligation Debt Service Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ 2,565	$ 2,565
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	2,565	2,565
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	2,565	2,565
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	2,565	2,565
Fund Balance - Beginning of Year	-	-	29,691	29,691
Fund Balance - End of Year	$ -	$ -	$ 32,256	$ 32,256
Net change in fund balance (non-GAAP budgetary basis)				$ 2,565
No adjustments to revenues				-
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 2,565

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-43

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Road Capital Projects Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	2,199,615	3,222,166	926,025	(2,296,141)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	2,199,615	3,222,166	926,025	(2,296,141)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	2,216,891	2,216,891	377,138	1,839,753
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	1,005,275	1,005,275	913,457	91,818
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	3,222,166	3,222,166	1,290,595	1,931,571
Excess (deficiency) of revenues over expenditures	(1,022,551)	-	(364,570)	(364,570)
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	1,022,551	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	240,000	240,000
Total other financing sources (uses)	1,022,551	-	240,000	240,000
Net change in fund balance	-	-	(124,570)	(124,570)
Fund Balance - Beginning of Year	-	-	(4,756)	(4,756)
Fund Balance - End of Year	$ -	$ -	$ (129,326)	$ (129,326)
Net change in fund balance (non-GAAP budgetary basis)				$ (124,570)
Adjustments to revenues for other receivables				138,848
No adjustments to expenditures				-
Net change in fund balance (GAAP)				$ 14,278

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-44

Curry County

Statement of Revenues, Expenditures and Changes in Fund Balance

Budget (Non-GAAP Budgetary Basis) and Actual

Hold Harmless GRT Bond Capital Projects Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	205,000	205,000	113,362	(91,638)
Miscellaneous	-	-	-	-
Total revenues	205,000	205,000	113,362	(91,638)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	1,040,000	1,040,000	728,418	311,582
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	12,902,944	12,902,944	3,325,342	9,577,602
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
Bond discount	-	-	-	-
Total expenditures	13,942,944	13,942,944	4,053,760	9,889,184
Excess (deficiency) of revenues over expenditures	(13,737,944)	(13,737,944)	(3,940,398)	9,797,546
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	13,737,944	13,737,944	-	(13,737,944)
Bond proceeds	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	13,737,944	13,737,944	-	(13,737,944)
Net change in fund balance	-	-	(3,940,398)	(3,940,398)
Fund Balance - Beginning of Year	-	-	13,858,074	13,858,074
Fund Balance - End of Year	$ -	$ -	$ 9,917,676	$ 9,917,676
Net change in fund balance (non-GAAP budgetary basis)				$ (3,940,398)
Adjustments to revenues for other receivables				120,129
Adjustments to expenditures for accounts payable				(6,894)
Net change in fund balance (GAAP)				$ (3,827,163)

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO Statement B-45

Curry County

Statement of Revenues, Expenses and Changes in Net Position

Budget (Non-GAAP Budgetary Basis) and Actual

Events Center and Fairgrounds Proprietary Fund

For the Year Ending June 30, 2016

	Budgeted Amounts		Actual (Non-GAAP Basis)	Variances Favorable (Unfavorable)
	Original	Final		Final to Actual
Revenues:				
Taxes:				
Property	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Intergovernmental income:				-
Federal operating grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	339	339
Total revenues	-	-	339	339
Expenses:				
Current:				
Operating contract payments	542,886	567,679	555,634	12,045
Non-capital improvements	268,725	243,665	76,314	167,351
Operating expense	7,500	7,767	2,599	5,168
Total expenses	819,111	819,111	634,547	184,564
Excess (deficiency) of revenues over expenses	(819,111)	(819,111)	(634,208)	184,903
Other financing sources (uses)				
Designated cash (budgeted increase in cash)	258,988	258,988	-	(258,988)
Total other financing sources (uses)	258,988	258,988	-	(258,988)
Income (loss) before contributions and transfers	(560,123)	(560,123)	(634,208)	(74,085)
Transfers in (out)	560,123	560,123	613,386	53,263
Change in net position	$ -	$ -	(20,822)	$ (20,822)
Revenues (expenses) not budgeted:				
Depreciation			(408,588)	
Change in net position per Exhibit D-2			$ (429,410)	

The accompanying notes are an integral part of these financial statements

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SUPPORTING SCHEDULES

STATE OF NEW MEXICO

Schedule III

Curry County
Schedule of Collateral Pledged By Depository
for Public Funds
June 30, 2016

Name of Depository	Description of Pledged Collateral	Maturity	CUSIP Number	Market Value June 30, 2016	Location
NM Bank & Trust					
	FSA Guaranteed Loan # 8053601401			$ 1,094,717	Suntrust Bank, Atlanta, GA
	FNR 2014-28 JK	5/25/2044	3136AJS49	1,677,630	Suntrust Bank, Atlanta, GA
	FNR 2014-28 JK	4/25/2044	3136AJUR5	3,208,443	Suntrust Bank, Atlanta, GA
	FNR 2014-28 JK	4/25/2044	3136AJUR5	541,250	Suntrust Bank, Atlanta, GA
			Total	$ 6,522,040	

See independent auditors' report

STATE OF NEW MEXICO

Schedule IV

Curry County

Schedule of Deposit and Investment Accounts

June 30, 2016

Bank Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Wells Fargo					
Curry County Treasurer	Checking	$ 50,718	$ -	$ -	$ 50,718
Bank of Clovis					
Commercial Checking	Checking	49,956	-	-	49,956
Accts Pay- Payroll	Checking	-	-	-	-
CDBG	Checking	-	-	-	-
Hold Harmless Account	Checking	-	-	-	-
Inmate Trust - Trinity	Checking	5,074	-	-	5,074
Inmate Stale Dated Checks	Checking	161	-	-	161
PF Stale Dated Checks	Checking	-	-	-	-
Treasurer's Checks	Checking	-	-	-	-
NM Bank & Trust					
Public Funds	Checking	2,104,999	1,886	-	2,106,885
Accts Pay- Payroll	Checking	-	-	-	-
Inmate Trust - Trinity	Checking	47,345	-	-	47,345
Inmate Stale Dated Checks	Checking	24,000	-	-	24,000
Repurchase Account - Acquisition	Repurchase	540,345	-	-	540,345
Repurchase Account - Public Funds	Repurchase	4,882,826	-	1,534,369	3,348,457
Stale Dated Fair Checks	Checking	417	-	-	417
SD Fair Checks	Checking	-	-	-	-
PF Stale Dated Checks	Checking	4,690	-	-	4,690
Commercial Checking	Checking	-	-	-	-
CDBG	Checking	-	-	-	-
Hold Harmless Account	Checking	-	-	-	-
NMFA					
Short-term Government Instruments	Investment	73,372	-	-	73,372
Fidelity Investments					
Short-term Government Instruments	Investment	18,578,924	-	-	18,578,924
Reconciled balance		$ 26,362,827	$ 1,886	$ 1,534,369	$ 24,830,345

*Accounts are U.S. Treasury Money Market Account Mutual Funds

Exhibit A-1:	Cash and Cash Equivalents	$ 24,690,376
Exhibit E-1:	Agency funds	141,207
	Less: Cash on hand	(1,238)
	Reconciled Deposits and Investments	$ 24,830,345

See independent auditors' report

STATE OF NEW MEXICO

Schedule V

Curry County

Tax Roll Reconciliation - Changes in Property Taxes Receivable

For the Year Ended June 30, 2016

Property taxes receivable, beginning of year	$ 1,020,876
Changes to tax roll:	
Net taxes charged to treasurer for fiscal year	19,151,338
Adjustments:	
Increase (decrease) in taxes receivables	43,089
Total receivables prior to collections	20,215,303
Collections for fiscal year ended June 30, 2015	19,024,421
Property taxes receivable, end of year	$ 1,190,882

Property taxes receivable by year:

2006	$ 2,728
2007	3,224
2008	5,697
2009	6,195
2010	9,060
2011	11,195
2012	44,690
2013	48,566
2014	229,926
2015	829,601
Total taxes receivable	$ 1,190,882

Property taxes receivable are reported in the following funds in the financial statements:

General Fund	$ 483,085
Agency Fund	707,797
Total	$ 1,190,882

See independent auditors' report

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STATE OF NEW MEXICO

Curry County

County Treasurer's Property Tax Schedule

For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
State of New Mexico: Clovis										
Debt Service 2006	547,983	(1,026)	546,957	(546,777)	(15)	(546,792)	166	15	546,792	166
Debt Service 2007	576,257	(4,441)	571,816	(571,468)	(29)	(571,497)	319	29	571,497	319
Debt Service 2008	641,184	(643)	640,541	(640,265)	(41)	(640,306)	234	41	640,306	234
Debt Service 2009	624,276	1,757	626,033	(625,763)	(38)	(625,801)	233	38	625,801	233
Debt Service 2010	869,288	483	869,771	(869,173)	(82)	(869,255)	516	82	869,255	516
Debt Service 2011	839,718	6,520	846,238	(845,451)	(255)	(845,706)	533	255	845,706	533
Debt Service 2012	880,418	237	880,655	(878,811)	(1,031)	(879,842)	813	1,031	879,842	813
Debt Service 2013	924,970	614	925,584	(914,615)	(8,326)	(922,941)	2,643	8,326	922,941	2,643
Debt Service 2014	905,016	1,100	906,116	(869,801)	(24,147)	(893,948)	12,169	24,147	893,948	12,169
Debt Service 2015	1,008,201	(195)	1,008,006	-	(963,747)	(963,747)	44,259	963,747	963,747	44,259
Total Debt Service	**7,817,312**	**4,406**	**7,821,718**	**(6,762,124)**	**(997,710)**	**(7,759,834)**	**61,884**	**997,710**	**7,759,834**	**61,884**
State of New Mexico: Texico										
Debt Service 2006	41,919	724	42,643	(42,625)	-	(42,625)	18	-	42,625	18
Debt Service 2007	49,242	(1,119)	48,124	(48,100)	-	(48,100)	24	-	48,100	24
Debt Service 2008	54,853	(1,647)	53,206	(53,180)	-	(53,180)	26	-	53,180	26
Debt Service 2009	50,628	478	51,106	(51,082)	-	(51,082)	25	-	51,082	25
Debt Service 2010	65,412	443	65,854	(65,824)	-	(65,824)	30	-	65,824	30
Debt Service 2011	56,450	1,973	58,422	(58,368)	(25)	(58,393)	29	25	58,393	29
Debt Service 2012	61,731	302	62,032	(60,345)	(78)	(60,423)	1,609	78	60,423	1,609
Debt Service 2013	67,315	186	67,500	(66,946)	(464)	(67,410)	91	464	67,410	91
Debt Service 2014	68,598	822	69,421	(66,923)	(2,036)	(68,959)	461	2,036	68,959	461
Debt Service 2015	76,106	306	76,411	-	(73,171)	(73,171)	3,240	73,171	73,171	3,240
Total Debt Service	**592,253**	**2,467**	**594,720**	**(513,392)**	**(75,774)**	**(589,166)**	**5,554**	**75,774**	**589,166**	**5,554**
State of New Mexico: Melrose										
Debt Service 2006	20,527	43	20,570	(20,551)	-	(20,551)	19	-	20,551	19
Debt Service 2007	20,475	(132)	20,343	(20,341)	-	(20,341)	1	-	20,341	1
Debt Service 2008	20,863	38	20,901	(20,899)	(0)	(20,899)	2	0	20,899	2
Debt Service 2009	20,992	54	21,046	(21,045)	-	(21,045)	1	-	21,045	1
Debt Service 2010	28,639	(13)	28,626	(28,615)	(1)	(28,617)	9	1	28,617	9
Debt Service 2011	26,747	3	26,750	(26,725)	(0)	(26,725)	24	0	26,725	24
Debt Service 2012	28,659	(1)	28,658	(28,578)	(65)	(28,643)	15	65	28,643	15
Debt Service 2013	30,645	56	30,702	(30,445)	(213)	(30,658)	44	213	30,658	44
Debt Service 2014	32,679	(25)	32,654	(31,862)	(452)	(32,314)	340	452	32,314	340
Debt Service 2015	34,272	(0)	34,272	-	(33,238)	(33,238)	1,034	33,238	33,238	1,034
Total Debt Service	**264,498**	**23**	**264,520**	**(229,061)**	**(33,970)**	**(263,031)**	**1,489**	**33,970**	**263,031**	**1,489**

See independent auditors' report

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
State of New Mexico: Grady										
Debt Service 2006	8,454	(1)	8,454	(8,450)	-	(8,450)	3	-	8,450	3
Debt Service 2007	9,551	(1,020)	8,531	(8,526)	-	(8,526)	6	-	8,526	6
Debt Service 2008	8,570	8	8,579	(8,571)	-	(8,571)	7	-	8,571	7
Debt Service 2009	8,123	20	8,143	(8,143)	-	(8,143)	(0)	-	8,143	(0)
Debt Service 2010	11,281	5	11,286	(11,286)	-	(11,286)	(0)	-	11,286	(0)
Debt Service 2011	10,210	2	10,212	(10,189)	-	(10,189)	24	-	10,189	24
Debt Service 2012	10,157	(10)	10,147	(10,144)	-	(10,144)	3	-	10,144	3
Debt Service 2013	10,561	5	10,566	(10,490)	(47)	(10,537)	29	47	10,537	29
Debt Service 2014	10,709	42	10,752	(10,308)	(307)	(10,615)	137	307	10,615	137
Debt Service 2015	11,363	(0)	11,363	-	(11,034)	(11,034)	329	11,034	11,034	329
Total Debt Service	**98,980**	**(949)**	**98,031**	**(86,106)**	**(11,388)**	**(97,494)**	**537**	**11,388**	**97,494**	**537**
Grand Total State	**8,773,043**	**5,947**	**8,778,990**	**(7,590,682)**	**(1,118,843)**	**(8,709,525)**	**69,465**	**1,118,843**	**8,709,525**	**69,465**
Curry County: Clovis										
Operational 2006	4,291,003	(11,024)	4,279,978	(4,280,953)	(114)	(4,281,067)	(1,089)	114	4,281,067	(1,089)
Operational 2007	4,684,959	(43,066)	4,641,893	(4,643,232)	(230)	(4,643,461)	(1,568)	230	4,643,461	(1,568)
Operational 2008	5,142,070	(4,842)	5,137,228	(5,134,753)	(331)	(5,135,084)	2,144	331	5,135,084	2,144
Operational 2009	5,462,489	16,089	5,478,578	(5,475,864)	(333)	(5,476,198)	2,380	333	5,476,198	2,380
Operational 2010	5,632,890	2,651	5,635,541	(5,631,910)	(539)	(5,632,448)	3,093	539	5,632,448	3,093
Operational 2011	5,894,375	51,190	5,945,564	(5,940,516)	(1,770)	(5,942,285)	3,279	1,770	5,942,285	3,279
Operational 2012	6,263,645	1,586	6,265,230	(6,252,192)	(7,141)	(6,259,333)	5,897	7,141	6,259,333	5,897
Operational 2013	6,413,423	4,710	6,418,132	(6,343,295)	(56,434)	(6,399,729)	18,403	56,434	6,399,729	18,403
Operational 2014	6,542,719	8,217	6,550,936	(6,291,080)	(172,817)	(6,463,898)	87,038	172,817	6,463,898	87,038
Operational 2015	7,017,841	(1,330)	7,016,511	-	(6,709,241)	(6,709,241)	307,269	6,709,241	6,709,241	307,269
Total County Operational	**57,345,413**	**24,179**	**57,369,592**	**(49,993,795)**	**(6,948,950)**	**(56,942,745)**	**426,847**	**6,948,950**	**56,942,745**	**426,847**
Debt Service 2006	488,348	(916)	487,431	(487,204)	(13)	(487,217)	214	13	487,217	214
Debt Service 2007	488,240	(3,940)	484,300	(483,965)	(24)	(483,989)	310	24	483,989	310
Debt Service 2008	383,853	(349)	383,504	(383,310)	(25)	(383,334)	170	25	383,334	170
Debt Service 2009	483,046	1,416	484,462	(484,222)	(30)	(484,251)	210	30	484,251	210
Debt Service 2010	513,349	282	513,631	(513,254)	(49)	(513,303)	327	49	513,303	327
Debt Service 2011	485,832	4,098	489,930	(489,434)	(147)	(489,580)	350	147	489,580	350
Debt Service 2012	481,194	141	481,335	(480,296)	(557)	(480,853)	482	557	480,853	482
Debt Service 2013	169,860	116	169,976	(167,968)	(1,515)	(169,483)	494	1,515	169,483	494
Debt Service 2014	-	-	-	-	-	-	-	-	-	-
Debt Service 2015	-	-	-	-	-	-	-	-	-	-
Total County Debt Service	**3,493,722**	**847**	**3,494,569**	**(3,489,652)**	**(2,359)**	**(3,492,011)**	**2,558**	**2,359**	**3,492,011**	**2,558**
Subtotal Curry County: Clovis	**60,839,135**	**25,026**	**60,864,161**	**(53,483,447)**	**(6,951,310)**	**(60,434,756)**	**429,404**	**6,951,310**	**60,434,756**	**429,404**

STATE OF NEW MEXICO

Curry County

County Treasurer's Property Tax Schedule

For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Curry County: Texico										
Operational 2006	319,902	5,527	325,429	(325,290)	-	(325,290)	139	-	325,290	139
Operational 2007	394,472	(9,029)	385,443	(385,254)	-	(385,254)	188	-	385,254	188
Operational 2008	430,879	(12,976)	417,903	(417,700)	-	(417,700)	203	-	417,700	203
Operational 2009	432,983	4,096	437,078	(436,870)	-	(436,870)	208	-	436,870	208
Operational 2010	418,293	2,849	421,142	(420,955)	-	(420,955)	187	-	420,955	187
Operational 2011	399,035	14,200	413,235	(412,870)	(169)	(413,039)	196	169	413,039	196
Operational 2012	439,229	2,184	441,413	(429,237)	(534)	(429,772)	11,641	534	429,772	11,641
Operational 2013	474,167	1,345	475,512	(471,840)	(3,078)	(474,917)	595	3,078	474,917	595
Operational 2014	482,308	5,956	488,264	(471,251)	(13,962)	(485,214)	3,050	13,962	485,214	3,050
Operational 2015	536,254	2,187	538,441	-	(515,911)	(515,911)	22,530	515,911	515,911	22,530
Total County Operational	**4,327,522**	**16,339**	**4,343,861**	**(3,771,268)**	**(533,655)**	**(4,304,923)**	**38,939**	**533,655**	**4,304,923**	**38,939**
Debt Service 2006	36,407	629	37,036	(37,020)	-	(37,020)	16	-	37,020	16
Debt Service 2007	40,643	(923)	39,719	(39,700)	-	(39,700)	20	-	39,700	20
Debt Service 2008	32,000	(961)	31,039	(31,024)	-	(31,024)	15	-	31,024	15
Debt Service 2009	38,199	361	38,560	(38,542)	-	(38,542)	18	-	38,542	18
Debt Service 2010	37,754	255	38,009	(37,992)	-	(37,992)	17	-	37,992	17
Debt Service 2011	31,975	1,117	33,092	(33,061)	(14)	(33,076)	16	14	33,076	16
Debt Service 2012	32,951	161	33,111	(32,211)	(42)	(32,253)	859	42	32,253	859
Debt Service 2013	12,077	33	12,111	(12,011)	(83)	(12,095)	16	83	12,095	16
Debt Service 2014	-	-	-	-	-	-	-	-	-	-
Debt Service 2015	-	-	-	-	-	-	-	-	-	-
Total County Debt Service	**262,006**	**673**	**262,679**	**(261,561)**	**(139)**	**(261,700)**	**978**	**139**	**261,700**	**978**
Subtotal Curry County: Texico	**4,589,528**	**17,012**	**4,606,540**	**(4,032,829)**	**(533,794)**	**(4,566,623)**	**39,917**	**533,794**	**4,566,623**	**39,917**
Curry County: Melrose										
Operational 2006	156,652	325	156,977	(156,833)	-	(156,833)	143	-	156,833	143
Operational 2007	163,600	(1,064)	162,536	(162,525)	-	(162,525)	11	-	162,525	11
Operational 2008	163,626	304	163,930	(163,915)	(3)	(163,919)	11	3	163,919	11
Operational 2009	179,426	458	179,884	(179,872)	-	(179,872)	11	-	179,872	11
Operational 2010	182,769	(82)	182,687	(182,622)	(8)	(182,630)	57	8	182,630	57
Operational 2011	188,168	22	188,190	(188,018)	(1)	(188,019)	171	1	188,019	171
Operational 2012	203,034	(3)	203,031	(202,473)	(453)	(202,926)	105	453	202,926	105
Operational 2013	214,386	410	214,796	(213,101)	(1,408)	(214,509)	287	1,408	214,509	287
Operational 2014	228,382	(167)	228,215	(222,937)	(3,049)	(225,985)	2,229	3,049	225,985	2,229
Operational 2015	240,146	(3)	240,144	-	(233,161)	(233,161)	6,982	233,161	233,161	6,982
Total County Operational	**1,920,188**	**200**	**1,920,389**	**(1,672,298)**	**(238,083)**	**(1,910,380)**	**10,008**	**238,083**	**1,910,380**	**10,008**

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Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Debt Service 2006	17,828	37	17,865	(17,849)	-	(17,849)	16	-	17,849	16
Debt Service 2007	16,899	(109)	16,790	(16,789)	-	(16,789)	1	-	16,789	1
Debt Service 2008	12,171	22	12,193	(12,192)	(0)	(12,192)	1	0	12,192	1
Debt Service 2009	15,839	40	15,879	(15,878)	-	(15,878)	1	-	15,878	1
Debt Service 2010	16,530	(8)	16,522	(16,516)	(1)	(16,517)	5	1	16,517	5
Debt Service 2011	15,150	2	15,152	(15,138)	(0)	(15,138)	14	0	15,138	14
Debt Service 2012	15,297	(0)	15,297	(15,254)	(35)	(15,289)	8	35	15,289	8
Debt Service 2013	5,498	10	5,508	(5,462)	(38)	(5,500)	8	38	5,500	8
Debt Service 2014	-	-	-	-	-	-	-	-	-	-
Debt Service 2015	-	-	-	-	-	-	-	-	-	-
Total County Debt Service	**115,212**	**(5)**	**115,206**	**(115,078)**	**(74)**	**(115,152)**	**54**	**74**	**115,152**	**54**
Subtotal Curry County: Melrose	**2,035,400**	**195**	**2,035,595**	**(1,787,375)**	**(238,157)**	**(2,025,532)**	**10,063**	**238,157**	**2,025,532**	**10,063**
Curry County: Grady										
Operational 2006	64,520	(7)	64,513	(64,486)	-	(64,486)	26	-	64,486	26
Operational 2007	76,498	(8,230)	68,268	(68,221)	-	(68,221)	47	-	68,221	47
Operational 2008	67,263	66	67,329	(67,272)	-	(67,272)	57	-	67,272	57
Operational 2009	69,451	167	69,618	(69,618)	-	(69,618)	(0)	-	69,618	(0)
Operational 2010	72,110	30	72,140	(72,140)	-	(72,140)	0	-	72,140	0
Operational 2011	72,209	17	72,227	(72,056)	-	(72,056)	171	-	72,056	171
Operational 2012	72,183	(76)	72,107	(72,088)	-	(72,088)	19	-	72,088	19
Operational 2013	74,175	37	74,212	(73,703)	(313)	(74,016)	196	313	74,016	196
Operational 2014	75,077	307	75,384	(72,403)	(2,059)	(74,462)	922	2,059	74,462	922
Operational 2015	79,837	(1)	79,835	-	(77,604)	(77,604)	2,231	77,604	77,604	2,231
Total County Operational	**723,322**	**(7,689)**	**715,632**	**(631,987)**	**(79,976)**	**(711,964)**	**3,669**	**79,976**	**711,964**	**3,669**
Debt Service 2006	7,343	(1)	7,342	(7,339)	-	(7,339)	3	-	7,339	3
Debt Service 2007	7,883	(842)	7,042	(7,037)	-	(7,037)	5	-	7,037	5
Debt Service 2008	5,000	5	5,005	(5,000)	-	(5,000)	4	-	5,000	4
Debt Service 2009	6,129	15	6,144	(6,144)	-	(6,144)	0	-	6,144	0
Debt Service 2010	6,511	3	6,514	(6,514)	-	(6,514)	0	-	6,514	0
Debt Service 2011	5,783	1	5,784	(5,771)	-	(5,771)	13	-	5,771	13
Debt Service 2012	5,422	(6)	5,416	(5,415)	-	(5,415)	1	-	5,415	1
Debt Service 2013	1,895	1	1,896	(1,882)	(8)	(1,890)	5	8	1,890	5
Debt Service 2014	-	-	-	-	-	-	-	-	-	-
Debt Service 2015	-	-	-	-	-	-	-	-	-	-
Total County Debt Service	**45,965**	**(824)**	**45,142**	**(45,101)**	**(8)**	**(45,110)**	**32**	**8**	**45,110**	**32**
Subtotal Curry County: Grady	**769,287**	**(8,513)**	**760,774**	**(677,089)**	**(79,985)**	**(757,073)**	**3,701**	**79,985**	**757,073**	**3,701**
Grand Total Curry County	**68,233,350**	**33,720**	**68,267,069**	**(59,980,740)**	**(7,803,245)**	**(67,783,984)**	**483,085**	**7,803,245**	**67,783,984**	**483,085**

STATE OF NEW MEXICO

Curry County

County Treasurer's Property Tax Schedule

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Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
MUNICIPAL OPERATIONAL										
City of Clovis										
Operational 2006	1,225,846	(2,185)	1,223,662	(1,223,501)	(6)	(1,223,507)	154	6	1,223,507	154
Operational 2007	1,332,640	(5,108)	1,327,532	(1,326,648)	(24)	(1,326,672)	859	24	1,326,672	859
Operational 2008	1,464,847	(3,025)	1,461,823	(1,461,300)	(8)	(1,461,308)	515	8	1,461,308	515
Operational 2009	1,560,519	2,239	1,562,758	(1,562,211)	(8)	(1,562,219)	539	8	1,562,219	539
Operational 2010	1,639,984	997	1,640,981	(1,640,034)	(37)	(1,640,071)	910	37	1,640,071	910
Operational 2011	1,743,521	712	1,744,233	(1,742,785)	(440)	(1,743,225)	1,008	440	1,743,225	1,008
Operational 2012	1,826,669	33	1,826,702	(1,823,043)	(2,084)	(1,825,127)	1,575	2,084	1,825,127	1,575
Operational 2013	1,888,451	939	1,889,389	(1,866,082)	(17,840)	(1,883,922)	5,467	17,840	1,883,922	5,467
Operational 2014	1,934,180	815	1,934,994	(1,853,830)	(54,223)	(1,908,053)	26,941	54,223	1,908,053	26,941
Operational 2015	1,987,777	(346)	1,987,431	-	(1,899,365)	(1,899,365)	88,066	1,899,365	1,899,365	88,066
Total Operational for City of Clovis	**16,604,434**	**(4,928)**	**16,599,505**	**(14,499,434)**	**(1,974,037)**	**(16,473,471)**	**126,035**	**1,974,037**	**16,473,471**	**126,035**
City of Texico										
Operational 2006	10,391	22	10,412	(10,406)	-	(10,406)	6	-	10,406	6
Operational 2007	11,303	(35)	11,268	(11,262)	-	(11,262)	6	-	11,262	6
Operational 2008	11,616	74	11,690	(11,681)	-	(11,681)	9	-	11,681	9
Operational 2009	12,262	71	12,333	(12,324)	-	(12,324)	9	-	12,324	9
Operational 2010	12,913	50	12,963	(12,958)	-	(12,958)	5	-	12,958	5
Operational 2011	13,155	142	13,298	(13,288)	(2)	(13,290)	8	2	13,290	8
Operational 2012	13,654	17	13,671	(13,621)	(41)	(13,661)	10	41	13,661	10
Operational 2013	14,046	75	14,121	(13,538)	(558)	(14,096)	25	558	14,096	25
Operatioanl 2014	14,270	28	14,298	(13,015)	(819)	(13,833)	464	819	13,833	464
Operatioanl 2015	14,932	40	14,972	-	(13,401)	(13,401)	1,571	13,401	13,401	1,571
Total Operational for City of Texico	**128,541**	**484**	**129,026**	**(112,091)**	**(14,821)**	**(126,912)**	**2,114**	**14,821**	**126,912**	**2,114**
Village of Melrose										
Operational 2006	9,769	(3)	9,766	(9,761)	-	(9,761)	4	-	9,761	4
Operational 2007	10,224	(8)	10,216	(10,214)	-	(10,214)	2	-	10,214	2
Operational 2008	10,723	(46)	10,677	(10,674)	-	(10,674)	3	-	10,674	3
Operational 2009	11,398	27	11,426	(11,423)	-	(11,423)	3	-	11,423	3
Operational 2010	11,511	(32)	11,479	(11,466)	-	(11,466)	13	-	11,466	13
Operational 2011	11,810	(3)	11,807	(11,793)	(0)	(11,793)	13	0	11,793	13
Operational 2012	12,612	7	12,619	(12,523)	(74)	(12,596)	23	74	12,596	23
Operational 2013	12,904	72	12,976	(12,655)	(272)	(12,927)	49	272	12,927	49
Operational 2014	14,388	(81)	14,307	(13,562)	(385)	(13,947)	360	385	13,947	360
Operational 2015	14,908	(1)	14,908	-	(13,809)	(13,809)	1,099	13,809	13,809	1,099
Total Oper. for Village of Melrose	**120,248**	**(69)**	**120,179**	**(104,072)**	**(14,539)**	**(118,611)**	**1,568**	**14,539**	**118,611**	**1,568**

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Village of Grady										
Operational 2006	2,874	-	2,874	(2,874)	-	(2,874)	(0)	-	2,874	(0)
Operational 2007	3,018	(3)	3,014	(3,014)	-	(3,014)	-	-	3,014	-
Operational 2008	3,158	(13)	3,146	(3,146)	-	(3,146)	-	-	3,146	(0)
Operational 2009	3,294	-	3,294	(3,294)	-	(3,294)	0	-	3,294	0
Operational 2010	3,962	-	3,962	(3,962)	-	(3,962)	(0)	-	3,962	(0)
Operational 2011	4,818	-	4,818	(4,818)	-	(4,818)	0	-	4,818	0
Operational 2012	4,555	-	4,555	(4,555)	-	(4,555)	-	-	4,555	-
Operational 2013	4,303	-	4,303	(4,092)	(105)	(4,196)	106	105	4,196	106
Operational 2014	3,697	(19)	3,677	(2,970)	(381)	(3,351)	326	381	3,351	326
Operational 2015	3,932	(1)	3,931	-	(3,205)	(3,205)	726	3,205	3,205	726
Total Operational for Village of Grady	**37,611**	**(36)**	**37,575**	**(32,725)**	**(3,691)**	**(36,417)**	**1,158**	**3,691**	**36,417**	**1,158**
Grand Total Operational	**16,890,833**	**(4,548)**	**16,886,285**	**(14,748,322)**	**(2,007,088)**	**(16,755,411)**	**130,874**	**2,007,088**	**16,755,411**	**130,874**
SCHOOLS										
Clovis Schools										
Operational Levy 2006	217,827	(409)	217,418	(217,317)	(6)	(217,323)	96	6	217,323	96
Operational Levy 2007	237,971	(1,954)	236,017	(235,853)	(12)	(235,865)	152	12	235,865	152
Operationa Levy 2008	260,873	(239)	260,634	(260,502)	(17)	(260,519)	116	17	260,519	115
Operational Levy 2009	277,168	817	277,985	(277,848)	(17)	(277,865)	121	17	277,865	121
Operational Levy 2010	285,520	161	285,681	(285,471)	(27)	(285,498)	183	27	285,498	183
Operational Levy 2011	298,426	2,646	301,072	(300,767)	(90)	(300,856)	216	90	300,856	216
Operational Levy 2012	317,594	98	317,692	(317,013)	(362)	(317,375)	316	362	317,375	316
Operational Levy 2013	325,327	239	325,566	(321,771)	(2,862)	(324,633)	933	2,862	324,633	933
Operational Levy 2014	331,674	417	332,091	(318,870)	(8,758)	(327,628)	4,463	8,758	327,628	4,463
Operational Levy 2015	356,149	(67)	356,081	-	(340,490)	(340,490)	15,592	340,490	340,490	15,592
Total Clovis Operational Levy	**2,908,529**	**1,709**	**2,910,238**	**(2,535,410)**	**(352,640)**	**(2,888,051)**	**22,187**	**352,640**	**2,888,051**	**22,187**
Texico Schools										
Operational LEvy 2006	14,986	251	15,237	(15,230)	-	(15,230)	7	-	15,230	7
Operational Levy 2007	18,405	(422)	17,983	(17,975)	-	(17,975)	9	-	17,975	9
Operational Levy 2008	20,326	(612)	19,714	(19,705)	-	(19,705)	10	-	19,705	10
Operational LEvy 2009	21,633	208	21,841	(21,832)	-	(21,832)	10	-	21,832	10
Operational Levy 2010	21,131	145	21,276	(21,267)	-	(21,267)	9	-	21,267	9
Operational Levy 2011	20,197	720	20,916	(20,898)	(9)	(20,907)	10	9	20,907	10
Operational Levy 2012	21,906	108	22,015	(21,411)	(27)	(21,438)	577	27	21,438	577
Operational Levy 2013	23,551	67	23,618	(23,435)	(154)	(23,588)	30	154	23,588	30
Operational Levy 2014	24,394	302	24,696	(23,839)	(704)	(24,543)	153	704	24,543	153
Operational Levy 2015	24,304	97	24,401	-	(23,365)	(23,365)	1,037	23,365	23,365	1,037
Total Texico Operatioal Levy	**210,835**	**864**	**211,699**	**(185,590)**	**(24,258)**	**(209,848)**	**1,851**	**24,258**	**209,848**	**1,851**

STATE OF NEW MEXICO

Curry County

County Treasurer's Property Tax Schedule

For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Melrose Schools										
Operational Levy 2006	7,952	16	7,968	(7,961)	-	(7,961)	7	-	7,961	7
Operational Levy 2007	8,350	(54)	8,296	(8,296)	-	(8,296)	1	-	8,296	1
Operational Levy 2008	8,341	15	8,357	(8,356)	(0)	(8,356)	1	0	8,356	1
Operational Levy 2009	9,133	23	9,156	(9,156)	-	(9,156)	1	-	9,156	1
Operational Levy 2010	9,295	(4)	9,291	(9,288)	(0)	(9,288)	3	0	9,288	3
Operational Levy 2011	9,556	1	9,557	(9,549)	(0)	(9,549)	9	0	9,549	9
Operational Levy 2012	10,285	(0)	10,285	(10,257)	(23)	(10,280)	5	23	10,280	5
Operational Levy 2013	10,886	21	10,907	(10,821)	(72)	(10,893)	15	72	10,893	15
Operational Levy 2014	11,582	(8)	11,573	(11,306)	(155)	(11,460)	113	155	11,460	113
Operational Levy 2015	12,161	(0)	12,161	-	(11,810)	(11,810)	351	11,810	11,810	351
Total Melrose Operational Levy	**97,542**	**10**	**97,552**	**(84,988)**	**(12,059)**	**(97,048)**	**504**	**12,059**	**97,048**	**504**
Grady Schools										
Operational Levy 2006	3,255	(0)	3,255	(3,253)	-	(3,253)	1	-	3,253	1
Operational Levy 2007	3,899	(418)	3,482	(3,479)	-	(3,479)	2	-	3,479	2
Operational Levy 2008	3,427	3	3,430	(3,427)	-	(3,427)	3	-	3,427	3
Operational Levy 2009	3,534	9	3,543	(3,543)	-	(3,543)	0	-	3,543	0
Operational Levy2010	3,686	2	3,688	(3,688)	-	(3,688)	0	-	3,688	0
Operational Levy 2011	3,737	1	3,738	(3,729)	-	(3,729)	9	-	3,729	9
Operational Levy 2012	3,732	(4)	3,728	(3,727)	-	(3,727)	1	-	3,727	1
Operational Levy 2013	3,819	2	3,820	(3,794)	(17)	(3,810)	10	17	3,810	10
Operational Levy 2014	3,866	16	3,882	(3,726)	(108)	(3,834)	48	108	3,834	48
Operational Levy 2015	4,023	(0)	4,023	-	(3,909)	(3,909)	115	3,909	3,909	115
Total Grady Operatioal Levy	**36,978**	**(390)**	**36,588**	**(32,365)**	**(4,033)**	**(36,398)**	**189**	**4,033**	**36,398**	**189**
Grand Total Operational Levy	**3,253,883**	**2,193**	**3,256,076**	**(2,838,353)**	**(392,991)**	**(3,231,345)**	**24,731**	**392,991**	**3,231,345**	**24,731**
Clovis Schools										
Debt Service 2006	1,951,210	(3,662)	1,947,549	(1,946,640)	(52)	(1,946,692)	856	52	1,946,692	856
Debt Service 2007	2,028,847	(16,374)	2,012,473	(2,011,084)	(100)	(2,011,184)	1,289	100	2,011,184	1,289
Debt Service 2008	2,449,272	(2,228)	2,447,044	(2,445,801)	(158)	(2,445,959)	1,084	158	2,445,959	1,084
Debt Service 2009	2,755,688	8,078	2,763,766	(2,762,397)	(168)	(2,762,565)	1,200	168	2,762,565	1,200
Debt Service 2010	2,882,785	1,582	2,884,367	(2,882,253)	(276)	(2,882,529)	1,837	276	2,882,529	1,837
Debt Service 2011	3,118,371	26,305	3,144,676	(3,141,490)	(941)	(3,142,432)	2,245	941	3,142,432	2,245
Debt Service 2012	3,271,871	959	3,272,831	(3,265,762)	(3,789)	(3,269,550)	3,280	3,789	3,269,550	3,280
Debt Service 2013	3,443,139	2,355	3,445,494	(3,404,782)	(30,707)	(3,435,489)	10,004	30,707	3,435,489	10,004
Debt Service 2014	3,516,497	4,090	3,520,587	(3,379,039)	(94,146)	(3,473,185)	47,402	94,146	3,473,185	47,402
Debt Service 2015	3,764,306	(732)	3,763,574	-	(3,598,418)	(3,598,418)	165,156	3,598,418	3,598,418	165,156
Total Clovis Debt	**29,181,986**	**20,374**	**29,202,360**	**(25,239,249)**	**(3,728,756)**	**(28,968,005)**	**234,355**	**3,728,756**	**28,968,005**	**234,355**

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Texico Schools										
Debt Service 2006	107,110	1,851	108,961	(108,914)	-	(108,914)	47	-	108,914	47
Debt Service 2007	110,064	(2,500)	107,563	(107,509)	-	(107,509)	54	-	107,509	54
Debt Service 2008	255,572	(7,672)	247,900	(247,778)	-	(247,778)	122	-	247,778	122
Debt Service 2009	233,813	2,208	236,022	(235,909)	-	(235,909)	113	-	235,909	113
Debt Service 2010	223,769	1,514	225,283	(225,181)	-	(225,181)	102	-	225,181	102
Debt Service 2011	250,429	8,751	259,179	(258,939)	(111)	(259,050)	129	111	259,050	129
Debt Service 2012	242,528	1,185	243,713	(237,083)	(308)	(237,391)	6,322	308	237,391	6,322
Debt Service 2013	264,508	730	265,238	(263,060)	(1,822)	(264,882)	355	1,822	264,882	355
Debt Service 2014	257,401	3,085	260,486	(251,113)	(7,641)	(258,754)	1,732	7,641	258,754	1,732
Debt Service 2015	400,672	1,609	402,280	-	(385,220)	(385,220)	17,060	385,220	385,220	17,060
Total Texico Debt	**2,345,865**	**10,759**	**2,356,624**	**(1,935,487)**	**(395,102)**	**(2,330,589)**	**26,035**	**395,102**	**2,330,589**	**26,035**
Melrose Schools										
Debt Service 2006	-	-	-	-	-	-	-	-	-	-
Debt Service 2007	-	-	-	-	-	-	-	-	-	-
Debt Service 2008	-	-	-	-	-	-	-	-	-	-
Debt Service 2009	-	-	-	-	-	-	-	-	-	-
Debt Service 2010	-	-	-	-	-	-	-	-	-	-
Debt Service 2011	83,020	9	83,029	(82,953)	(0)	(82,953)	75	0	82,953	75
Debt Service 2012	90,290	(2)	90,289	(90,034)	(206)	(90,240)	48	206	90,240	48
Debt Service 2013	91,508	169	91,676	(90,908)	(637)	(91,545)	131	637	91,545	131
Debt Service 2014	94,107	(71)	94,036	(91,756)	(1,301)	(93,057)	979	1,301	93,057	979
Debt Service 2015	95,961	(1)	95,960	-	(93,066)	(93,066)	2,894	93,066	93,066	2,894
Total Melrose Debt	**454,886**	**103**	**454,989**	**(355,652)**	**(95,210)**	**(450,861)**	**4,128**	**95,210**	**450,861**	**4,128**
Grady Schools										
Debt Service 2006	58,703	(6)	58,697	(58,673)	-	(58,673)	24	-	58,673	24
Debt Service 2007	66,166	(7,065)	59,101	(59,061)	-	(59,061)	40	-	59,061	40
Debt Service 2008	43,613	42	43,655	(43,618)	-	(43,618)	37	-	43,618	37
Debt Service 2009	44,387	107	44,494	(44,494)	-	(44,494)	0	-	44,494	0
Debt Service 2010	50,913	21	50,933	(50,933)	-	(50,933)	0	-	50,933	0
Debt Service 2011	50,656	12	50,668	(50,551)	-	(50,551)	117	-	50,551	117
Debt Service 2012	52,317	(54)	52,264	(52,250)	-	(52,250)	13	-	52,250	13
Debt Service 2013	51,709	25	51,734	(51,361)	(230)	(51,591)	143	230	51,591	143
Debt Service 2014	49,306	195	49,501	(47,457)	(1,415)	(48,872)	629	1,415	48,872	629
Debt Service 2015	55,429	(1)	55,428	-	(53,824)	(53,824)	1,605	53,824	53,824	1,605
Total Grady Debt	**523,199**	**(6,723)**	**516,476**	**(458,399)**	**(55,468)**	**(513,867)**	**2,609**	**55,468**	**513,867**	**2,609**
Grand Total Debt Service	**32,505,937**	**24,513**	**32,530,450**	**(27,988,787)**	**(4,274,536)**	**(32,263,323)**	**267,127**	**4,274,536**	**32,263,323**	**267,127**

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Clovis Schools										
Capital Improvements 2006	871,267	(1,635)	869,632	(869,226)	(23)	(869,249)	382	23	869,249	382
Capital Improvements 2007	951,884	(7,817)	944,066	(943,411)	(47)	(943,457)	609	47	943,457	609
Capital Improvements 2008	1,044,586	(956)	1,043,630	(1,043,100)	(67)	(1,043,167)	462	67	1,043,167	462
Capital Improvements 2009	1,109,331	3,267	1,112,598	(1,112,047)	(68)	(1,112,115)	483	68	1,112,115	483
Capital Improvements 2010	1,144,095	642	1,144,738	(1,143,896)	(109)	(1,144,005)	732	109	1,144,005	732
Capital Improvements 2011	1,259,476	10,624	1,270,100	(1,268,814)	(380)	(1,269,194)	907	380	1,269,194	907
Capital Improvements 2012	1,325,721	389	1,326,109	(1,323,245)	(1,535)	(1,324,780)	1,329	1,535	1,324,780	1,329
Capital Improvements 2013	1,359,078	954	1,360,031	(1,344,036)	(12,064)	(1,356,100)	3,932	12,064	1,356,100	3,932
Capital Improvements 2014	1,387,091	1,664	1,388,754	(1,333,128)	(36,942)	(1,370,069)	18,685	36,942	1,370,069	18,685
Capital Improvements 2015	1,491,038	(288)	1,490,751	-	(1,425,375)	(1,425,375)	65,376	1,425,375	1,425,375	65,376
Total Clovis Capital Improvements	**11,943,566**	**6,843**	**11,950,409**	**(10,380,902)**	**(1,476,610)**	**(11,857,512)**	**92,897**	**1,476,610**	**11,857,512**	**92,897**
Texico Schools										
Capital Improvements 2006	59,919	1,005	60,924	(60,896)	-	(60,896)	28	-	60,896	28
Capital Improvements 2007	80,692	(1,833)	78,859	(78,819)	-	(78,819)	39	-	78,819	39
Capital Improvements 2008	87,765	(2,635)	85,130	(85,088)	-	(85,088)	42	-	85,088	42
Capital Improvements 2009	88,048	832	88,880	(88,838)	-	(88,838)	42	-	88,838	42
Capital Improvements 2010	85,506	579	86,084	(86,045)	-	(86,045)	39	-	86,045	39
Capital Improvements 2011	81,936	2,890	84,826	(84,749)	(36)	(84,785)	41	36	84,785	41
Capital Improvements 2012	88,637	432	89,069	(86,649)	(113)	(86,762)	2,307	113	86,762	2,307
Capital Improvements 2013	98,992	273	99,266	(98,451)	(682)	(99,133)	133	682	99,133	133
Capital Improvements 2014	100,733	1,209	101,942	(98,280)	(2,987)	(101,267)	676	2,987	101,267	676
Capital Improvements 2015	100,440	394	100,834	-	(96,476)	(96,476)	4,358	96,476	96,476	4,358
Total Texico Capital Improvements	**872,669**	**3,145**	**875,814**	**(767,816)**	**(100,293)**	**(868,109)**	**7,706**	**100,293**	**868,109**	**7,706**
Melrose Schools										
Capital Improvements 2006	31,808	66	31,873	(31,844)	-	(31,844)	29	-	31,844	29
Capital Improvements 2007	33,396	(216)	33,180	(33,177)	-	(33,177)	2	-	33,177	2
Capital Improvements 2008	33,380	61	33,441	(33,438)	(1)	(33,439)	2	1	33,439	2
Capital Improvements 2009	36,508	93	36,601	(36,599)	-	(36,599)	2	-	36,599	2
Capital Improvements 2010	37,173	(17)	37,156	(37,143)	(2)	(37,145)	12	2	37,145	12
Capital Improvements 2011	39,276	4	39,280	(39,244)	(0)	(39,244)	36	0	39,244	36
Capital Improvements 2012	42,145	(1)	42,145	(42,026)	(96)	(42,122)	23	96	42,122	23
Capital Improvements 2013	44,601	83	44,684	(44,316)	(305)	(44,621)	63	305	44,621	63
Capital Improvements 2014	47,442	(36)	47,406	(46,276)	(648)	(46,924)	483	648	46,924	483
Capital Improvements 2015	49,741	(1)	49,741	-	(48,264)	(48,264)	1,477	48,264	48,264	1,477
Total Melrose Capital Improvements	**395,471**	**38**	**395,508**	**(344,065)**	**(49,316)**	**(393,380)**	**2,128**	**49,316**	**393,380**	**2,128**

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Grady Schools										
Capital Improvements 2006	13,100	(1)	13,099	(13,094)	-	(13,094)	5	-	13,094	5
Capital Improvements 2007	15,651	(1,671)	13,980	(13,971)	-	(13,971)	10	-	13,971	10
Capital Improvements 2008	13,712	13	13,726	(13,714)	-	(13,714)	12	-	13,714	12
Capital Improvements 2009	14,127	34	14,161	(14,161)	-	(14,161)	0	-	14,161	0
Capital Improvements 2010	14,747	6	14,753	(14,753)	-	(14,753)	0	-	14,753	0
Capital Improvements 2011	14,992	4	14,996	(14,961)	-	(14,961)	35	-	14,961	35
Capital Improvements 2012	14,937	(15)	14,922	(14,918)	-	(14,918)	4	-	14,918	4
Capital Improvements 2013	15,277	7	15,284	(15,177)	(66)	(15,243)	41	66	15,243	41
Capital Improvements 2014	15,460	62	15,523	(14,897)	(433)	(15,330)	193	433	15,330	193
Capital Improvements 2015	16,095	(0)	16,095	-	(15,636)	(15,636)	458	15,636	15,636	458
Total Grady Capital Improvements	**148,099**	**(1,561)**	**146,538**	**(129,645)**	**(16,135)**	**(145,780)**	**758**	**16,135**	**145,780**	**758**
Grand Total Capital Improvements	**13,359,805**	**8,465**	**13,368,270**	**(11,622,428)**	**(1,642,354)**	**(13,264,781)**	**103,488**	**1,642,354**	**13,264,781**	**103,488**
Clovis Schools										
Ed-Tech 2006	14,290	(29)	14,261	(14,179)	-	(14,179)	81	-	14,179	81
Ed-Tech 2007	15,286	(333)	14,952	(14,895)	-	(14,895)	57	-	14,895	57
Ed-Tech 2008	16,796	44	16,841	(16,782)	(1)	(16,784)	57	1	16,784	57
Ed-Tech 2009	15,936	120	16,056	(16,008)	(1)	(16,010)	46	1	16,010	46
Ed-Tech 2010	20,141	5	20,146	(20,092)	(3)	(20,095)	50	3	20,095	50
Ed-Tech 2011	17,986	715	18,701	(18,612)	(4)	(18,616)	85	4	18,616	85
Ed-Tech 2012	21,074	27	21,101	(20,998)	(13)	(21,011)	90	13	21,011	90
Ed-Tech 2013	21,791	34	21,824	(21,599)	(117)	(21,717)	108	117	21,717	108
Ed-Tech 2014	65,631	29	65,660	(62,904)	(1,840)	(64,744)	916	1,840	64,744	916
Ed-Tech 2015	26,238	(6)	26,231	-	(25,105)	(25,105)	1,126	25,105	25,105	1,126
Total Clovis Ed-Tech	**235,167**	**606**	**235,773**	**(206,070)**	**(27,086)**	**(233,156)**	**2,617**	**27,086**	**233,156**	**2,617**
Texico Schools										
Ed-Tech 2006										
Ed-Tech 2007										
Ed-Tech 2008										
Ed-Tech 2009										
Ed-Tech 2010										
Ed-Tech 2011										
Ed-Tech 2012										
Ed-Tech 2013										
Ed-Tech 2014										
Ed-Tech 2015										
Total Texico Ed-Tech	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

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County Treasurer's Property Tax Schedule
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Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Melrose Schools										
Ed-Tech 2006										
Ed-Tech 2007										
Ed-Tech 2008										
Ed-Tech 2009										
Ed-Tech 2010										
Ed-Tech 2011										
Ed-Tech 2012										
Ed-Tech 2013										
Ed-Tech 2014										
Ed-Tech 2015										
Total Melrose Ed-Tech	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Grady Schools										
Ed-Tech 2006										
Ed-Tech 2007										
Ed-Tech 2008										
Ed-Tech 2009										
Ed-Tech 2010										
Ed-Tech 2011										
Ed-Tech 2012										
Ed-Tech 2013										
Ed-Tech 2014										
Ed-Tech 2015										
Total Grady Ed-Tech	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Grand Total Ed-Tech	**235,167**	**606**	**235,773**	**(206,070)**	**(27,086)**	**(233,156)**	**2,617**	**27,086**	**233,156**	**2,617**
Grand Total Schools	**49,354,793**	**35,776**	**49,390,569**	**(42,655,638)**	**(6,336,967)**	**(48,992,605)**	**397,964**	**6,336,967**	**48,992,605**	**397,964**
Clovis Branch Comm. College										
Operational 2006	871,181	(1,635)	869,546	(869,144)	(23)	(869,167)	379	23	869,167	379
Operational 2007	951,776	(7,879)	943,896	(943,241)	(47)	(943,288)	609	47	943,288	609
Operational 2008	1,044,021	(949)	1,043,072	(1,042,746)	(67)	(1,042,813)	259	67	1,042,813	259
Operational 2009	1,109,371	3,265	1,112,636	(1,112,085)	(68)	(1,112,152)	484	68	1,112,152	484
Operational 2010	1,144,119	642	1,144,761	(1,143,919)	(109)	(1,144,028)	733	109	1,144,028	733
Operational 2011	1,197,035	10,594	1,207,629	(1,206,405)	(359)	(1,206,765)	864	359	1,206,765	864
Operational 2012	1,321,485	407	1,321,892	(1,319,069)	(1,508)	(1,320,576)	1,316	1,508	1,320,576	1,316
Operational 2013	1,355,253	992	1,356,245	(1,340,422)	(11,933)	(1,352,355)	3,890	11,933	1,352,355	3,890
Operational 2014	1,382,828	1,731	1,384,558	(1,329,399)	(36,550)	(1,365,949)	18,609	36,550	1,365,949	18,609
Operational 2015	1,485,681	(282)	1,485,399	-	(1,420,347)	(1,420,347)	65,052	1,420,347	1,420,347	65,052
Total CCC	**11,862,750**	**6,886**	**11,869,635**	**(10,306,429)**	**(1,471,012)**	**(11,777,441)**	**92,194**	**1,471,012**	**11,777,441**	**92,194**

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Livestock Clovis										
Livestock 2006	106,788	(398)	106,390	(105,568)	-	(105,568)	822	-	105,568	822
Livestock 2007	115,191	(287)	114,904	(114,839)	-	(114,839)	65	-	114,839	65
Livestock 2008	123,360	(35)	123,325	(123,286)	-	(123,286)	39	-	123,286	39
Livestock 2009	130,040	(443)	129,597	(129,546)	-	(129,546)	52	-	129,546	52
Livestock 2010	96,787	(256)	96,530	(96,348)	-	(96,348)	182	-	96,348	182
Livestock 2011	98,014	604	98,618	(98,369)	(5)	(98,373)	245	5	98,373	245
Livestock 2012	126,265	(146)	126,119	(125,967)	(3)	(125,971)	149	3	125,971	149
Livestock 2013	107,983	-	107,983	(107,693)	(38)	(107,731)	251	38	107,731	251
Livestock 2014	111,106	-	111,106	(110,689)	(97)	(110,786)	320	97	110,786	320
Livestock 2015	121,354	(45)	121,309	-	(118,650)	(118,650)	2,658	118,650	118,650	2,658
Total Livestock Clovis	**1,136,887**	**(1,006)**	**1,135,881**	**(1,012,305)**	**(118,794)**	**(1,131,098)**	**4,783**	**118,794**	**1,131,098**	**4,783**
Livestock Texico										
Livestock 2006	55,950	5,450	61,400	(61,395)	-	(61,395)	4	-	61,395	4
Livestock 2007	77,358	7,542	84,900	(84,900)	-	(84,900)	-	-	84,900	-
Livestock 2008	93,053	(12,106)	80,947	(80,947)	-	(80,947)	-	-	80,947	-
Livestock 2009	74,462	3,270	77,732	(77,732)	-	(77,732)	-	-	77,732	-
Livestock 2010	61,263	3,245	64,509	(64,509)	-	(64,509)	-	-	64,509	-
Livestock 2011	47,358	9,680	57,039	(57,031)	-	(57,031)	8	-	57,031	8
Livestock 2012	69,692	2,255	71,947	(66,125)	(19)	(66,144)	5,803	19	66,144	5,803
Livestock 2013	92,458	1,594	94,052	(93,999)	(20)	(94,020)	32	20	94,020	32
Livestock 2014	97,135	2,256	99,391	(99,362)	(28)	(99,390)	1	28	99,390	1
Livestock 2015	109,770	1,814	111,585	-	(106,002)	(106,002)	5,583	106,002	106,002	5,583
Total Livestock Texico	**778,500**	**25,001**	**803,500**	**(686,000)**	**(106,069)**	**(792,069)**	**11,431**	**106,069**	**792,069**	**11,431**
Livestock Melrose										
Livestock 2006	5,417	-	5,417	(5,312)	-	(5,312)	104	-	5,312	104
Livestock 2007	7,332	(24)	7,307	(7,307)	-	(7,307)	-	-	7,307	(0)
Livestock 2008	4,470	-	4,470	(4,467)	(3)	(4,470)	-	3	4,470	0
Livestock 2009	7,715	(45)	7,670	(7,670)	-	(7,670)	-	-	7,670	-
Livestock 2010	3,362	(1)	3,361	(3,353)	(8)	(3,361)	-	8	3,361	0
Livestock 2011	4,182	-	4,182	(4,041)	(1)	(4,041)	141	1	4,041	141
Livestock 2012	5,718	(33)	5,685	(5,625)	(59)	(5,684)	1	59	5,684	1
Livestock 2013	5,916	-	5,916	(5,916)	-	(5,916)	-	-	5,916	-
Livestock 2014	5,217	-	5,217	(5,213)	(2)	(5,215)	3	2	5,215	3
Livestock 2015	3,966	-	3,966	-	(3,838)	(3,838)	127	3,838	3,838	127
Total Livestock Melrose	**53,295**	**(103)**	**53,192**	**(48,905)**	**(3,911)**	**(52,816)**	**376**	**3,911**	**52,816**	**376**

STATE OF NEW MEXICO
Curry County
County Treasurer's Property Tax Schedule
For the Year Ended June 30, 2016

Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Livestock Grady										
Livestock 2006	3,251	(4)	3,247	(3,233)	-	(3,233)	14	-	3,233	14
Livestock 2007	3,032	-	3,032	(2,986)	-	(2,986)	46	-	2,986	46
Livestock 2008	2,257	-	2,257	(2,205)	-	(2,205)	52	-	2,205	52
Livestock 2009	3,478	-	3,478	(3,478)	-	(3,478)	-	-	3,478	-
Livestock 2010	2,147	-	2,147	(2,147)	-	(2,147)	-	-	2,147	-
Livestock 2011	2,108	-	2,108	(1,938)	-	(1,938)	170	-	1,938	170
Livestock 2012	2,503	(77)	2,426	(2,407)	-	(2,407)	19	-	2,407	19
Livestock 2013	3,082	(5)	3,077	(3,054)	-	(3,054)	23	-	3,054	23
Livestock 2014	2,682	-	2,682	(2,574)	(54)	(2,628)	54	54	2,628	54
Livestock 2015	3,822	-	3,822	-	(3,652)	(3,652)	170	3,652	3,652	170
Total Livestock Grady	**28,361**	**(86)**	**28,275**	**(24,022)**	**(3,705)**	**(27,727)**	**548**	**3,705**	**27,727**	**548**
Grand Total Livestock	**1,997,042**	**23,806**	**2,020,848**	**(1,771,232)**	**(232,479)**	**(2,003,711)**	**17,138**	**232,479**	**2,003,711**	**17,138**
Non-Rendition Clovis										
Non-Rendition 2006	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2007	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2008	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2009	-	0	0	-	-	-	0	-	-	0
Non-Rendition 2010	-	0	0	-	-	-	0	-	-	0
Non-Rendition 2011	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2012	-	13	13	(13)	-	(13)	-	-	13	-
Non-Rendition 2013	-	0	0	(0)	-	(0)	0	-	0	0
Non-Rendition 2014	-	125	125	(125)	-	(125)	-	-	125	-
Non-Rendition 2015	-	-	-	-	-	-	-	-	-	-
Total Non-Rendition Clovis	**-**	**139**	**139**	**(139)**	**-**	**(139)**	**0**	**-**	**139**	**0**
Non-Rendition Texico										
Non-Rendition 2006	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2007	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2008	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2009	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2010	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2011	-	376	376	(376)	-	(376)	-	-	376	-
Non-Rendition 2012	-	232	232	(232)	-	(232)	-	-	232	-
Non-Rendition 2013	-	-	-	-	-	-	-	-	-	-
Non-Rendition 2014	-	235	235	(235)	-	(235)	-	-	235	-
Non-Rendition 2015	-	-	-	-	-	-	-	-	-	-
Total Non-Rendition Texico	**-**	**842**	**842**	**(842)**	**-**	**(842)**	**-**	**-**	**842**	**-**

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Agency	Property Taxes Levied	Current Changes To Taxes Levied	Adjusted Property Taxes Levied	Previous Amount Collected	Collected In Current Year	Collected To Date	Sum Levy Less Collection	Distributed In Current Year	Distributed To Date	County Receivable At Year End
Non-Rendition Melrose										
Non-Rendition 2006		-			-	-				
Non-Rendition 2007		-			-	-				
Non-Rendition 2008		-			-	-				
Non-Rendition 2009		-			-	-				
Non-Rendition 2010		-			-	-				
Non-Rendition 2011		-			-	-				
Non-Rendition 2012		-			-	-				
Non-Rendition 2013		-			-	-				
Non-Rendition 2014		18	18		-	(18)		-	18	
Non-Rendition 2015		-	-		-	-		-	-	
Total Non-Rendition Melrose	**-**	**18**	**18**	**-**	**-**	**(18)**	**-**	**-**	**18**	**-**
Non-Rendition Grady										
Non-Rendition 2006		-			-	-				
Non-Rendition 2007		-			-	-				
Non-Rendition 2008		-			-	-				
Non-Rendition 2009		-			-	-				
Non-Rendition 2010		-			-	-				
Non-Rendition 2011		-			-	-				
Non-Rendition 2012		-			-	-				
Non-Rendition 2013		-			-	-				
Non-Rendition 2014		29	29		-	(29)		-	29	
Non-Rendition 2015		-	-		-	-		-	-	
Total Non-Rendition Grady	**-**	**29**	**29**	**-**	**-**	**(29)**	**-**	**-**	**29**	**-**
Grand Total Non-Rendition	**-**	**1,029**	**1,029**	**(981)**	**-**	**(1,028)**	**0**	**-**	**1,028**	**0**
Administrative Fees Clovis										
Adm-Fee 2006	646	(1)	644	(644)	-	(644)	-	-	644	-
Adm-Fee 2007	538	(8)	530	(525)	-	(525)	5	-	525	5
Adm-Fee 2008	565	(8)	557	(555)	-	(555)	2	-	555	2
Adm-Fee 2009	375	(7)	368	(366)	-	(366)	2	-	366	2
Adm-Fee 2010	458	(8)	450	(443)	-	(443)	7	-	443	7
Adm-Fee 2011	602	(8)	593	(586)	(3)	(589)	4	3	589	4
Adm-Fee 2012	720	(54)	666	(644)	(4)	(647)	19	4	647	19
Adm-Fee 2013	647	(9)	638	(628)	(0)	(628)	10	0	628	10
Adm-Fee 2014	771	(2)	770	(725)	(26)	(751)	18	26	751	18
Adm-Fee 2015	828	2	831	-	(793)	(793)	37	793	793	37
Total Administrative Fees Clovis	**6,150**	**(103)**	**6,047**	**(5,116)**	**(827)**	**(5,943)**	**103**	**827**	**5,943**	**103**

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Administrative Fees Texico										
Adm-Fee 2006	153	-	153	(153)	-	(153)	-	-	153	-
Adm-Fee 2007	96	(6)	90	(90)	-	(90)	-	-	90	-
Adm-Fee 2008	84	(8)	76	(76)	-	(76)	-	-	76	-
Adm-Fee 2009	85	(4)	80	(80)	-	(80)	-	-	80	-
Adm-Fee 2010	98	(4)	94	(94)	-	(94)	-	-	94	-
Adm-Fee 2011	129	(4)	125	(125)	-	(125)	0	-	125	0
Adm-Fee 2012	136	(5)	131	(128)	-	(128)	3	-	128	3
Adm-Fee 2013	128	(4)	124	(120)	-	(120)	4	-	120	4
Adm-Fee 2014	125	-	125	(114)	(9)	(123)	2	9	123	2
Adm-Fee 2015	118	-	118	-	(105)	(105)	13	105	105	13
Total Administrative Fees Texico	**1,151**	**(34)**	**1,116**	**(980)**	**(114)**	**(1,094)**	**22**	**114**	**1,094**	**22**
Administrative Fees Melrose										
Adm-Fee 2006	885	-	885	(885)	-	(885)	-	-	885	-
Adm-Fee 2007	465	(3)	463	(463)	-	(463)	-	-	463	-
Adm-Fee 2008	485	-	485	(485)	-	(485)	-	-	485	-
Adm-Fee 2009	482	-	482	(482)	-	(482)	-	-	482	-
Adm-Fee 2010	460	-	460	(460)	-	(460)	-	-	460	-
Adm-Fee 2011	358	-	358	(354)	(4)	(358)	-	4	358	(0)
Adm-Fee 2012	382	(0)	381	(376)	(3)	(379)	2	3	379	2
Adm-Fee 2013	399	(15)	384	(379)	(5)	(384)	-	5	384	0
Adm-Fee 2014	382	-	382	(349)	(22)	(371)	11	22	371	11
Adm-Fee 2015	421	-	421		(402)	(402)	18	402	402	18
Total Administrative Fees Melrose	**4,719**	**(18)**	**4,701**	**(4,233)**	**(437)**	**(4,670)**	**31**	**437**	**4,670**	**31**
Administrative Fees Grady										
Adm-Fee 2006	121	-	121	(121)	-	(121)	-	-	121	-
Adm-Fee 2007	73	0	74	(73)	-	(73)	1	-	73	1
Adm-Fee 2008	82	-	82	(82)	-	(82)	-	-	82	-
Adm-Fee 2009	83	-	83	(83)	-	(83)	-	-	83	-
Adm-Fee 2010	83	-	83	(83)	-	(83)	-	-	83	-
Adm-Fee 2011	108	-	108	(107)	-	(107)	2	-	107	2
Adm-Fee 2012	101	-	101	(101)	-	(101)	-	-	101	-
Adm-Fee 2013	104	-	104	(104)	-	(104)	-	-	104	-
Adm-Fee 2014	105	-	105	(101)	(3)	(104)	1	3	104	1
Adm-Fee 2015	107	(1)	105	-	(103)	(103)	2	103	103	2
Total Administrative Fees Grady	**967**	**(1)**	**966**	**(854)**	**(107)**	**(961)**	**5**	**107**	**961**	**5**
Grand Total Administrative Fees	**12,987**	**(157)**	**12,830**	**(11,183)**	**(1,485)**	**(12,669)**	**162**	**1,485**	**12,669**	**162**
Grand Totals	**157,124,797**	**102,457**	**157,227,255**	**(137,065,207)**	**(18,971,119)**	**(156,036,373)**	**1,190,882**	**18,971,119**	**156,036,373**	**1,190,882**

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Recap By Tax Year										
2006	11,645,582	(6,999)	11,638,583	(11,635,603)	(252)	(11,635,855)	2,728	252	11,635,855	2,728
2007	12,612,377	(120,393)	12,491,985	(12,488,249)	(512)	(12,488,761)	3,224	512	12,488,761	3,224
2008	13,958,716	(51,252)	13,907,464	(13,901,043)	(723)	(13,901,767)	5,697	723	13,901,767	5,697
2009	14,914,455	49,118	14,963,574	(14,956,648)	(731)	(14,957,379)	6,195	731	14,957,379	6,195
2010	15,610,732	16,166	15,626,898	(15,616,586)	(1,252)	(15,617,838)	9,060	1,252	15,617,838	9,060
2011	16,396,909	153,919	16,550,828	(16,534,868)	(4,765)	(16,539,633)	11,195	4,765	16,539,633	11,195
2012	17,381,447	10,289	17,391,736	(17,326,843)	(20,203)	(17,347,046)	44,690	20,203	17,347,046	44,690
2013	17,638,830	16,120	17,654,951	(17,453,949)	(152,435)	(17,606,384)	48,567	152,435	17,606,384	48,567
2014	17,817,557	32,342	17,849,899	(17,151,466)	(468,507)	(17,619,973)	229,926	468,507	17,619,973	229,926
2015	19,148,190	3,148	19,151,338	-	(18,321,737)	(18,321,737)	829,601	18,321,737	18,321,737	829,601
Grand Totals	**157,124,797**	**102,457**	**157,227,255**	**(137,065,255)**	**(18,971,118)**	**(156,036,373)**	**1,190,882**	**18,971,118**	**156,036,373**	**1,190,882**

Inmate Housing – Bailey County

Participants:	Curry County and Bailey County
Responsible Party:	Both parties
Description:	Bailey shall provide housing for overflow prisoners incarcerated by Curry County if space is available at a rate of $45.00 per day per prisoner, and shall bill Curry on a monthly basis.
Period:	Entered into on January 2, 2011 and is to remain in effect indefinitely unless sooner terminated by notice from either party.
Project Costs:	The County agrees to pay $45.00 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Chaves County

Participants:	Curry County and Chaves County
Responsible Party:	Curry County
Description:	Curry County has agreed to house adult and juvenile prisoners from Chaves County. Chaves County has agreed to pay $75.00 per day, per adult inmate and $120.00 per day, per juvenile inmate.
Period:	July 1, 2014 until cancelled.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Both parties

Inmate Housing – City of Clovis

Participants:	Curry County and City of Clovis
Responsible Party:	Both parties
Description:	The City agrees to pay the County the sum of $10,833.33 a month for housing inmates.
Period:	Entered into on August 22, 2000 and shall expire on June 30, 2014, extended to expire June 30, 2016
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – De Baca County

Participants:	Curry County and De Baca County
Responsible Party:	Curry County
Description:	Curry County has agreed to house adult and juvenile prisoners from De Baca County. De Baca County has agreed to pay $75.00 per day per adult inmate and $200 per day for juveniles for housing and board to Curry County.
Period:	January 1, 2015 until cancelled.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Both parties

Inmate Housing – Dickens County

Participants:	Curry County and Dickens County
Responsible Party:	Both parties
Description:	Dickens County has agreed to house overflow inmates from Curry County on an as space is available basis. In return, Curry County agrees to compensate Dickens County for those services at the rate of $44.00 per day, per prisoner.
Period:	Entered into on January 1, 2003 and is automatically renewed annually until terminated by either party upon written notice.
Project Costs:	The County agrees to pay $44.00 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Eddy County

Participants:	Curry County and Eddy County
Responsible Party:	Both parties
Description:	Curry County has agreed to pay Eddy County $200.00 per day per juvenile inmate and for any portion of a day.
Period:	Entered into on May 28, 2015 and is automatically renewed annually until terminated by either party upon written notice.
Project Costs:	The County agrees to pay $200.00 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Lea County

Participants:	Curry County and Lea County
Responsible Party:	Lea County
Description:	Lea County has agreed to house prisoners from Curry County on an as space is available basis. In return, Curry County agrees to pay $100.00 per day, per prisoner and any related services.
Period:	This agreement may be terminated by either party upon written notice to the other party, by certified mail, return receipt.
Project Costs:	The County agrees to pay $100.00 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Melrose

Participants:	Curry County and Village of Melrose
Responsible Party:	Both parties
Description:	Village of Melrose has agreed to pay Curry County $45.00 per adult prisoner per day and $75 per juvenile prisoner per day, and that total consideration paid by the Village of Melrose for any fiscal year shall not exceed $150,000.
Period:	Entered into on August 28, 2008 and is automatically renewed indefinitely unless modified by the parties sooner.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Otero County

Participants:	Curry County and Otero County
Responsible Party:	Curry County
Description:	Curry County has agreed to house adult and juvenile prisoners from Otero County at a rate of $75 per day for each adult and $200.00 per day for each juvenile.
Period:	January 1, 2015 until cancelled.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Both parties

Inmate Housing – Parmer County

Participants:	Curry County and Parmer County
Responsible Party:	Both parties
Description:	Parmer County has agreed to house overflow inmates from Curry County on an as space is available basis with a maximum allowed of ten (10) male inmates. In return, Curry County agrees to compensate Parmer County for those services at the rate of $45.00 per day, per prisoner.
Period:	Entered into on December 15, 2013 and is automatically renewed thereafter for an additional one year period unless either party gives notice of cancellation no less than 60 days prior to the end of the agreement. Either party may terminate the agreement by providing the other party with 90 days prior written notice of their intent to terminate.
Project Costs:	The County agrees to pay $45.00 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Portales Reintegration Center

Participants:	Curry County and the Portales Reintegration Center
Responsible Party:	Both parties
Description:	Curry County and the Portales Reintegration Center have the common power to house prisoners. Curry County to receive $75.00 per day per adult inmate and $85.00 per day for each juvenile inmate.
Period:	Entered into on July 1, 1998 and is automatically renewed indefinitely unless modified by the parties sooner.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Quay County

Participants:	Curry County and Quay County
Responsible Party:	Both parties
Description:	Curry County has agreed to pay Quay County $75.00 per day for adult prisoners and $125.00 per day for juvenile prisoners housing and board and any portion thereof for related services.
Period:	Entered into on November 17, 2009, and shall remain in effect indefinitely unless modified by the parties in writing, or upon termination by either party.
Project Costs:	The County agrees to pay $75.00 per day, per adult inmate and $125.00 per day, per juvenile inmate. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Roosevelt County

Participants:	Curry County and Roosevelt County
Responsible Party:	Both parties
Description:	Curry County agrees to pay Roosevelt County $55.00 per day and any portion thereof per inmate for board and housing and related services.
Period:	Entered into on March 3, 2015 and is to remain in effect indefinitely unless sooner terminated by notice from either party.
Project Costs:	The County agrees to pay $55.00 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – San Miguel County

Participants:	Curry County and San Miguel County
Responsible Party:	Both parties
Description:	San Miguel County agrees to provide a minimum of 30 prisoner beds at any given time to house inmates from Curry County. Curry County agrees to $38.00 per day, per inmate.
Period:	Entered into on January 31, 2003 and is automatically renewed annually until terminated by either party upon written notice.
Project Costs:	The County agrees to pay $38.00 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Santa Fe County

Participants:	Curry County and Santa Fe County
Responsible Party:	Both parties
Description:	Santa Fe County agrees to pay Curry County $85.00 per day and any portion thereof per inmate for board and housing and related services.
Period:	Entered into on October 10, 2012 and is automatically renewed annually until terminated by either party upon written notice.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Sierra County

Participants:	Curry County and Sierra County
Responsible Party:	Curry County
Description:	Curry County has agreed to house adult and juvenile prisoners from Sierra County at a rate of $75.00 per day per adult inmate and $85.00 per day per juvenile.
Period:	July 1, 1998 until cancelled
Project Costs:	Undeterminable.
County Contribution:	Undeterminable
Audit Responsibility:	Both parties

Inmate Housing – Torrance County

Participants:	Curry County and Torrance County
Responsible Party:	Both parties
Description:	Torrance County has agreed to provide prisoners beds at any given time to house inmates from Curry County. In return, Curry County agrees to compensate Torrance County for those services at the rate of $57.79 per day, per inmate.
Period:	Entered into on July 2, 2013 and is automatically renewed annually 3 years thereafter unless sooner terminated by notice from either party in accordance with Section 3 of this agreement.
Project Costs:	The County agrees to pay $57.79 per day, per inmate for housing. This is done on an "as needed" basis and costs vary year to year.
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Inmate Housing – Union County

Participants:	Curry County and Union County
Responsible Party:	Both parties
Description:	Union County has agreed to pay $75.00 per day for adult prisoners and $125.00 per day for juvenile prisoners housing and board to Curry County.
Period:	Entered into on January 13, 2011 and is automatically renewed indefinitely unless modified by the parties sooner.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Memorandum of Understanding – Ninth Judicial District Attorney's Office

Participants:	Curry County and the Ninth Judicial District Attorney's Office
Responsible Party:	Both parties
Description:	Responsibilities include the release of illegal immigrants to Immigration and Customs Enforcement and the setting of safeguards to ensure that the inmates are not released until all charges have been completed. The Ninth Judicial District Attorney's Office and the Curry County Adult Detention Center shall complete a release of illegal detainee prior to notice of pick-up and release with Immigration and Customs Enforcement.
Period:	March 4, 2008 until cancelled
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Memorandum of Understanding – Village of Melrose

Participants:	Curry County and the Village of Melrose
Responsible Party:	Both parties
Description:	Melrose is a municipality situated in Curry County which, at the present time, has urgent needs with regards to its solid waste pickup, including but not limited to equipment repairs, dumpsters and solid waste tipping fees. Melrose does not have sufficient funds available to cover its environmental needs and does not have the ability to implement an environmental service gross receipts tax. Curry County has determined that it has sufficient funds in its environmental gross receipts fund to deal with its immediate and known future needs.
Period:	September 11, 2014 until cancelled
Project Costs:	$5,000.00
County Contribution:	$5,000.00
Audit Responsibility:	Curry County

Law Enforcement Services

Participants:	Curry County and the Village of Grady
Responsible Party:	Curry County
Description:	Curry County agrees to provide law enforcement protection services to the Village of Grady. The Village of Grady will provide a secretary and office space with the related expenses such as utilities, maintenance, janitorial and telephone services. In addition, uses of its Law Enforcement Protection Fund grants are provided.
Period:	May 11, 2016 to May 11, 2016
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Both parties

Region Five Drug Task Force

Participants:	Curry County, the City of Clovis, Quay County, City of Tucumcari, Village of Melrose, Town of Santa Rosa, County of DeBaca, County of Roosevelt and the New Mexico State Police.
Responsible Party:	The Region Five Drug Task Force
Description:	This agreement was entered into to form the Region Five Drug Task Force for the purpose of preventing, investigating, controlling and prosecuting of unlawful drugs, narcotics and controlled substances.
Period:	Entered into on September 13, 1999 indefinitely.
Project Costs:	Undeterminable
County Contribution:	The cost to provide one full time deputy to the task force.
Audit Responsibility:	The City of Clovis

Wildland Fire Protection and Suppression – Energy, Minerals and Natural Resources Department, Forestry Division

Participants:	Curry County and the Energy, Minerals and Natural Resources Department, Forestry Division (EMNRD)
Responsible Party:	Both parties
Description:	EMNRD has responsibility for wildland fire suppression on non-municipal and non-federal lands within New Mexico and the County has responsibility for wildland fire suppression on lands within the boundaries of its designated fire protection districts. EMNRD shall reimburse the County in an initial attack fire suppression, extended attack wildland fire suppression and wildland fire management activities.
Period:	Entered into on May 4, 2010 indefinitely.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

Memorandum of Agreement – Clovis-Carver Public Library – North Annex

Participants:	Curry County and Clovis-Carver Public Library – North Annex
Responsible Party:	Both parties
Description:	Jointly contribute funds with the City of Clovis to purchase physical upgrades to the audio/video infrastructure located at Clovis-Carver Public Library – North Annex.
Period:	Entered into on August 30, 2011 for five years terming on August 29, 2016.
Project Costs:	Undeterminable
County Contribution:	$4,000.00 per year
Audit Responsibility:	Curry County

Memorandum of Agreement – City of Clovis

Participants:	Curry County and City of Clovis
Responsible Party:	Both parties
Description:	Curry County agrees that the DWI Compliance Officer shall be authorized to administer probation services for DWI offenders from the Clovis Municipal Court. And the City of Clovis, on behalf of the Clovis Municipal Court, agrees to utilize the services of the Curry County DWI Compliance Officer to administer its DWI probationers.
Period:	Entered into on February 19, 2009 and shall remain in force and effect so long as Curry County continues to receive grant funds and provide a DWI Compliance Program.
Project Costs:	Undeterminable
County Contribution:	Undeterminable
Audit Responsibility:	Curry County

STATE OF NEW MEXICO
Curry County
Schedule of Legislative Grants
June 30, 2016

Project	Agency	Grant #	Effective Date	Reversion Date
Road Cap. Fund - COOP 15/16	DOT	SP-2-16(902)	09/11/15	12/31/16
Road Cap. Fund - CAP 15/16	DOT	CAP-2-16(402)	09/11/15	12/31/16
Road Cap. Fund - SB 15/16	DOT	SB-7709(930)16	09/11/15	12/31/16
Cap. Approp. Project 15-0913	DOT	C2150913	11/09/15	06/30/19
Road Cap. Fund - COOP 14/15	DOT	SP-2-15(952)	08/13/14	12/31/15
Road Cap. Fund - CAP 14/15	DOT	CAP-2-15(452)	08/13/14	12/31/16
Road Cap. Fund - SB 14/15	DOT	SB-7709(932)15	08/13/14	12/31/15
Cap. Approp. Project - 14-2052	DOT	C2142052	09/29/14	06/30/18
Cap. Approp. Project - 13-1833/15-1117	DOT	C2131833	08/26/13	06/30/17
Cap. Approp. Project - 13-1834	DOT	C2131834	08/26/13	06/30/17
Cap. Approp. Project - Tres Amigas 12-1504	DOT	C2121504	11/05/12	06/30/16

Grand Totals

These capital outlay projects are on a reimbursement basis. Therefore, there is no fund balance related to these projects at June 30, 2016.

Original Amount	Arts in Public Places	Net Amount	Expenditures to Date	Remaining
92,727	-	92,727	91,005	1,722
224,859	-	224,859	203,709	21,150
68,740	-	68,740	-	68,740
505,000		505,000	141,044	363,956
108,589	-	108,589	104,855	3,734
256,442	-	256,442	244,494	11,948
83,504	-	83,504	78,977	4,527
485,000		485,000	102,036	382,964
$ 350,000	$ -	$ 350,000	$ 313,349	$ 36,651
182,500	-	182,500	182,499	1
350,000	-	350,000	23,750	326,250
$ 2,707,361	$ -	$ 2,707,361	$ 1,485,718	$ 1,221,643

STATE OF NEW MEXICO Schedule IX

Curry County

Schedule of Changes in Fiduciary Assets and Liabilities

Agency Funds

June 30, 2016

	Balance June 30, 2015	Additions	Deletions	Balance June 30, 2016
Assets				
Cash	$ 98,952	$ 11,435,507	$ 11,393,252	$ 141,207
Property taxes receivable	599,668	707,941	599,668	707,941
Total assets	$ 698,620	$ 12,143,448	$ 11,992,920	$ 849,148
Liabilities				
Deposits held in trust	$ 98,952	$ 11,435,507	$ 11,393,252	$ 141,207
Due to other taxing entities	599,668	707,941	599,668	707,941
Total liabilities	$ 698,620	$ 12,143,448	$ 11,992,920	$ 849,148

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STATE OF NEW MEXICO
Curry County
Schedule of Vendor Information for Purchases Exceeding $60,000 (excluding GRT)
For the Year Ended June 30, 2016

Prepared by: Curry County | Title: Finance Director | Date: 10/12/2016

RFP#/ RFB#	Type of Procurement	Awarded Vendor	$ Amount of Awarded Contract	$ Amount of Amended Contract
BID 2014/15-06	INVITATION TO BID	WWRC, INC.	$ 147,289.19	
BID 2014/15-06	INVITATION TO BID			
BID 2014/15-06	INVITATION TO BID			
BID 2014/15-07	INVITATION TO BID	DKG & ASSOCIATES, INC.	$ 637,702.56	
BID 2014/15-07	INVITATION TO BID			
RFP 2015/16-01	REQUEST FOR PROPOSAL	SPECTRA VENUE MANAGEMENT dba as GLOBAL SPECTRUM LP	$ 128,546.61	
BID 2015/16-01	INVITATION TO BID	Roberts Truck Center	$ 103,985.91	
BID 2015/16-01	INVITATION TO BID			
	purchase agreement	Landmark Title	$ 82,542.00	
RFP 2013/14-12		Trinity Services Group, Inc.		$ 370,033.76

See accountants' compilation report

Name and Physical Address per the Procurement Documentation, of ALL Vendors that Responded	In-State/ Out-of-State Vendor (Y or N) (Based on Statutory Definition)	Was the Vendor In-State and Chose Veteran's Preference (Y or N) For	Brief Description of the Scope of Work
WWRC , INC., 716 WEST 7TH STR. , Clovis NM 88101	Y	N	Re-Roof Project at County owned Health Building
DKG & ASSOCIATES, INC., 6920 Huseman Pl. SW, Albuquerque, NM 87121	Y	N	Re-Roof Project at County owned Health Building
National Roofing, 3408 Columbia Drivw NW, Albuquerque, NM 871007	Y	N	Re-Roof Project at County owned Health Building
DKG & ASSOCIATES, INC., 6920 Huseman Pl. SW, Albuquerque, NM 87121	Y	N	Re-Roof Project at Adult Detention Center
WWRC , INC., 716 WEST 7TH STR. , Clovis NM 88101	Y	N	Re-Roof Project at Adult Detention Center
Spectra Vnue Management, 4601 S. Broad Street, Philadelphia, PA 19148	N	N	Management Services for Events Center
No other proposals received			
Roberts Truck Center, 4378 Canyon Dr., Amarillo, TX 79109	N	N	Provide used semi-trucks fro County Purchasing
Inland Kenworth CIS, Inc., 7711 Fortuna Rd. NW, Albuquerque, NM 87121	Y	N	Provide used semi-trucks fro County Purchasing
Landmark Title, 117 East 4th, Clovis, NM 88101	Y	N	Purchase RealEstate 400 and 404 Axtell
Trinity Services, 477 Commerce Blvd., Oldsmar, FL 34677	N	N	Amended Contract from 2014

COMPLIANCE SECTION

GPS Griego Professional Services, LLC
Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Tim Keller, New Mexico State Auditor
The Office of Management and Budget
The Board of Curry County Commissioners
Curry County
Clovis, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue funds, of Curry County, New Mexico (the County) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and related budgetary comparisons of the County, presented as supplementary information, and have issued our report thereon dated October 26, 2016.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

P.O. Box 37379 • Albuquerque, NM 87176-7379
8500 Menaul Blvd. NE, Ste B295 • Albuquerque, NM 87112
Phone (505) 856-2741 - Fax (505) 856-7510

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

GRIEGO PROFESSIONAL SERVICES, LLC

Griego Professional Services, LLC

Albuquerque, New Mexico
October 26, 2016

STATE OF NEW MEXICO
CURRY COUNTY
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2016

Section I – FINANCIAL STATEMENT FINDINGS

NONE

Section II – FEDERAL AWARD FINDINGS

N/A

Section III – PRIOR YEAR AUDIT FINDINGS
FS 2014-001 – Cash to Modified and Full Accrual Conversion – Other Matter - Resolved.

Section IV – OTHER DISCLOSURES

Auditor Prepared Financials
The County prepared the financial statements presented in this report. Griego Professional Services, LLC assisted the County's management and has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.

Exit Conference
The contents of this report were discussed on October 26, 2016. The following individuals were in attendance.

Curry County
Wendell Bostwick, Commissioner
Lance Pyle, County Manager
Carol Pipes, Finance Director

Griego Professional Services, LLC
J.J. Griego, CPA, Owner