

COUNTY OF CURRY INDUSTRIAL REVENUE BOND APPLICATION



All information requested in this Application must be completed. The Application will not be considered or reviewed unless all information requested, fees, and proposed inducement resolution are submitted with the Application.

Applicants are required to submit and attach to this completed Application the proposed form of the Inducement Resolution which Applicant is requesting Curry County adopt.

Fee: A \$15,000 payment (\$2,500.00 application fee and \$12,500.00 to cover the County's initial due diligence fees and costs) is required to be paid to Curry County upon submission of this Application. Any portion of the due diligence fee not utilized by the County will be returned to applicant.

A Guide to this Application is attached hereto as Exhibit "A".

General Project Information

Please provide a 1-2 page description/summary describing in some detail the proposed project. It may duplicate answers to Application.

Name of Project:

Company Submitting Application:

Company Address Street:

City, State, Nation:

Telephone:

Website:

Company Agent/Representative:

Agent/Representative Address:

Street Address:

City, State, Nation:

Telephone:

Email:

Project Bond/Legal Counsel:

Street Address:

City, State, Nation

Telephone:

Email:

History of Company and Company's Headquarters location:

Description of product that Company manufactures and/or sells at Project site:

Sales (projected local and worldwide):

If service industry, projected number of guests/clients annually:

Distribution of product (through retail, direct or third party):

EMPLOYMENT INFORMATION

Permanent Employment:

1. Current employment at project before expansion (if any):
2. Number of new employees as a result of IRB:
3. Breakdown of employment: (# managerial, admin, support, operations):
4. Benefits offered employees: (stock options, insurances, educational assistance, etc.):

Construction Related Employment:

1. Number of temporary construction jobs:
2. Number or percentage of local subcontractors on the Project:
3. Estimated amount injected into Curry County economy; (1) During Construction and (2) During Operation:

Impact on Curry County:

1. How will Project impact Curry County:
2. If employment positions will be available, how will Company solicit employment opportunities and applications to Curry residents?

Project Description

1. What IRB funds are going to be used for:
 - a. Construction: \$
 - b. Equipment Purchase: \$
 - c. Land Acquisition: \$
 - d. Cost of Issuance: \$
 - e. Other: \$
2. Physical address and location of project (if land is not currently owned or under contract, inform the County Manager of this):
3. Amount(s) of product to be manufactured (e.g. 300 wind towers at Curry County location). If a service industry, number of guests/visitors per month:
4. Cost/Benefit Analysis:
5. Potential Environmental Concerns:

Aggregate Principal Amount of Bonds

1. Dollar Amount Requested:
2. If in series, state the amounts and number of series and when each series will be issued:
3. Term or Maturity of the Bond(s) in years:
4. Will the bond(s) be underwritten (i.e. underwritten by an investment bank, private investor or investor group) or purchased by an affiliate of the Applicant:
5. What is the Company's equity in this Curry County Project:

PILOTS (Payments In Lieu Of Taxes)

Percentage Amount of Tax Abatement Requested: _____%

Additional Information Supplied By Company to Benefit Curry County



Please mail application and attachments to:
Curry County Manager 417 Gidding, Suite 100, Clovis, NM 88101

FOR STAFF USE ONLY

Date Application Received:

Date Fees Received:

County Municipal Advisor Review Begin Date:

County Bond Counsel Review Begin Date:

County Attorney Review Begin Date:

County Manager Review Begin Date:

County Commission Hearing Date:

Exhibit “A”

GUIDE TO CURRY COUNTY INDUSTRIAL REVENUE BOND APPLICATION

The County must follow state statutes in dealing with Industrial Revenue Bond (IRB) applications. Those statutes are Chapter 4, Article 59, NMSA 1978 County Industrial Revenue Bond Act.

As the statutes require a “company” to apply, we are asking for information about the company that will be applying and desiring to do business in Curry County.

The physical location of the project is required. If applicant is in the process of obtaining the site and that confidentiality is paramount, please inform the County Manager and the County will work with you to insure private information is not provided to the public until the County and the applicant agree.

We strongly suggest that the applicant retain Bond Counsel to assist them in the process.

With regards to the Project Summary, this will be something that can be shared publically as the County is required to provide the public with access to your application (see exception to land acquisition issue previously discussed).

Curry County looks forward to working with you and/or your company.

Lance A. Pyle
Curry County Manager